



## FUNDING YOUR EDUCATION WISELY

*Planning Ahead Can Save You Time & Money*



### WE'LL HELP YOU UNDERSTAND

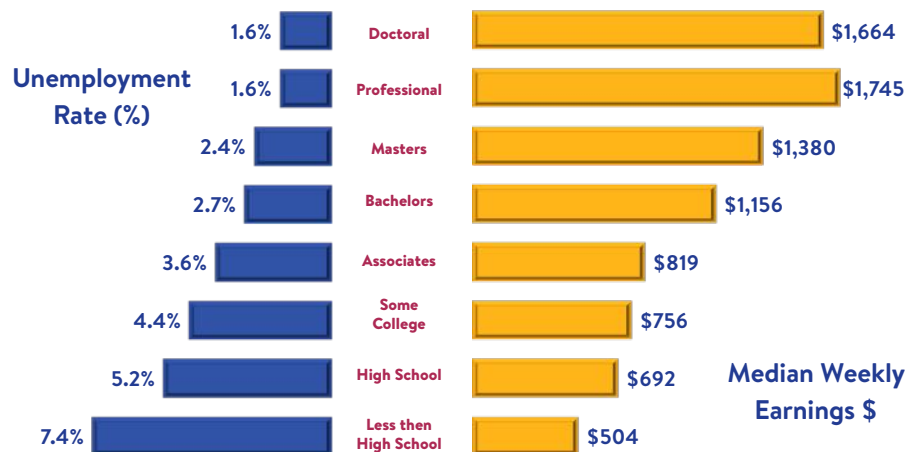
- *Value and Cost of Postsecondary Education*
- *Choosing the Right Career & College for You*
- *Types of Financial Aid*
- *The FAFSA*
- *Understanding College Costs*
- *Impact of Social Media*
- *We'll Help*



# Value and Cost of Postsecondary Education



## The Value of Higher Education



Source: Current Population Survey, U.S. Department of Labor, U.S. Bureau of Labor Statistics  
[INvestEdIndiana.org](http://INvestEdIndiana.org)

## Higher Education Debt



- 70% of college graduates have college-related debt
- Averages:
  - ✦ Student loan debt **\$37,000**
  - ✦ Monthly payment **\$350**
- 50% are surprised by how much they owe
- Student loan debt is larger than credit card debt



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Choosing the Right Career &  
College for You



MyNextMove.Org
INvestEd

MY NEXT MOVE

What do you want to do for a living?

I want to be a ...

Search careers with key words.

Describe your dream career in a few words:

Examples: doctor, build houses

Search

I'll know it when I see it.

Browse careers by industry.

There are over 900 career options for you to look at. Find yours in one of these industries:

Administration & Support Services

Browse

I'm not really sure.

Tell us what you like to do.

Answer questions about the type of work you might enjoy. We'll suggest careers that match your interests and training.

Start

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MY NEXT MOVE

Child, Family, & School Social Workers

Also called: Case Manager, Family Service Worker, Foster Care Social Worker, School Social Worker

What they do:

Provide social services and assistance to improve the social and psychological functioning of children and their families and to maximize the family well-being and the academic functioning of children. May assist parents, arrange adoptions, and find foster homes for abandoned or abused children. In schools, they address such problems as teenage pregnancy, misbehavior, and truancy. May also advise teachers.

On the job, you would:

- Counsel individuals, groups, families, or communities regarding issues including mental health, poverty, unemployment, substance abuse, physical abuse, rehabilitation, social adjustment, child care, or medical care.
- Interview clients individually, in families, or in groups, assessing their situations, capabilities, and problems to determine what services are required to meet their needs.
- Serve as liaisons between students, homes, schools, family services, child guidance clinics, courts, protective services, doctors, and other contacts to help children who face problems, such as disabilities, abuse, or poverty.

EDUCATION

bachelor's degree or master's degree usually needed

Get started on your career:

Find Training
Find Certifications

JOB OUTLOOK

Average

New job opportunities are likely in the future.

SALARY: \$43,250 per year, on average

Check out my state
Local Salary Info
Find Jobs

EXPLORE MORE

- Educational, Guidance, School, & Vocational Counselors
- Elementary School Teachers
- Healthcare Social Workers
- Secondary School Teachers
- Special Education Teachers, Secondary School

You might like a career in one of these industries:

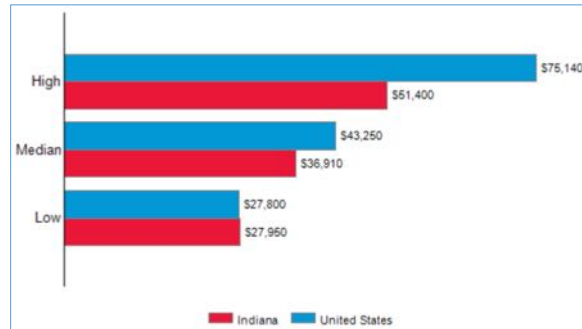
- Government
- Health & Counseling
- Education

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## MyNextMove.Org



- *Compare salary info on a city or state area versus national average*



- *Look for ways to gain experience:*
  - ✦ Volunteer
  - ✦ Job Shadow

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## Choosing Your School



- *College Navigator*
  - ✦ Variety of search criteria
  - ✦ Wealth of information
  - ✦ Find options to fit you

For help and link visit:  
**INvestEdIndiana.org**

**Name of School**  
Type name of school here

**States** (use map for more than 1 state)  
No Preference | Alabama | Alaska | Use Map

**ZIP Code** | Miles from

**Programs/Majors**  
0 Items Selected | Browse for Programs

**Level of Award**  
☐ Certificate  
☐ Bachelor's  
☐ Associate's  
☐ Advanced

**Institution Type**  
☐ Public  
☐ Private non-profit  
☐ Private for-profit  
☐ 4-year  
☐ 2-year  
☐ < 2-year

**MORE SEARCH OPTIONS**

**Show Results**  
[Guide Me](#) | [Clear Search](#)

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## The Right Choice



- *The key is finding a school that offers the right major AND is a good fit!*

- ✦ Academically
- ✦ Socially
- ✦ Financially



- *Changing majors or schools may add*
- ✦ Extra time to complete degree
  - ✦ Increased cost & student debt

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## Staying on Track



- *Taking 15 credit hours (5 classes) each semester helps you:*

- ✦ Maximize Indiana grants
- ✦ Minimize student debt
- ✦ Graduate on time



30 credits ✖ 2 years = 60 Degree  
4 years = 120 Requirement

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## Types of Financial Aid



### Types of Financial Aid



- *Gift Aid*
  - ✦ Scholarships
  - ✦ Grants
- *Self-Help*
  - ✦ Employment (Work Study)
  - ✦ Loans
  - ✦ Savings



## Scholarships



- *Colleges & Universities*
  - ✦ **Need Based vs. Merit Based**
- *Local & Community*
  - ✦ **Private Businesses**
  - ✦ **Community Foundation**
  - ✦ **Civic Organizations**
  - ✦ **Church Groups**
  - ✦ **School Counselor**
  - ✦ **Place of Employment**
- *FREE National Search Sites*

### FREE Scholarship Search Engines

Fastweb.com  
 Cappex.com/scholarships  
 Scholarships.com  
 Chegg.com/scholarships  
 Unigo.com/scholarships

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## Scholarship Tips



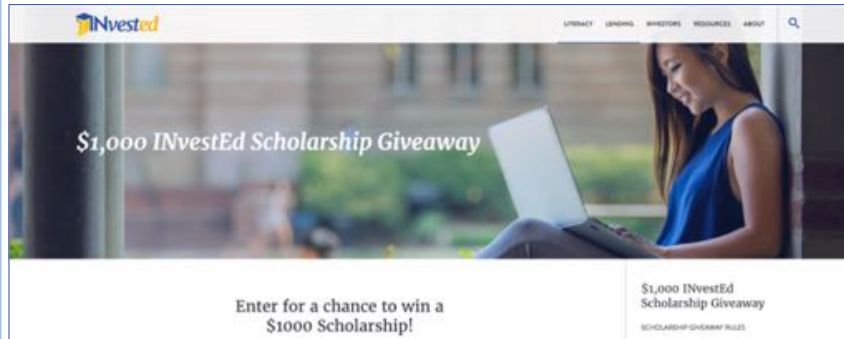
- *Get Organized*
  - ✦ **Scholarship folder**
  - ✦ **Create “Brag” sheet**
  - ✦ **Sample essays**
  - ✦ **Identify deadlines**
  - ✦ **Balance time**
- *Beware of scams*



**Spend time each week  
searching for scholarships**

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- *Five \$1,000 scholarships will be given*
  - ✦ Must be 16 or older to enter



## Grants



### ➤ *Federal*

- ✦ Pell Grant (Max: \$6,095)
- ✦ Supplemental Educational Opportunity Grant (SEOG) (\$100 - \$4K)
- ✦ TEACH Grant (\$4K)

### ➤ *State*

- ✦ Evan Bayh 21<sup>st</sup> Century Scholars
- ✦ Frank O'Bannon Grant

### ➤ *College or University*



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## Student Employment

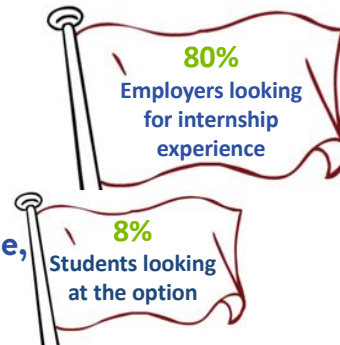


### ➤ Benefits

- ✦ Earn money to pay for college & minimize student loans
- ✦ Job and interview experience
- ✦ Build time management skills

### ➤ Internships

- ✦ Opportunity to gain experience, academic credit and possibly money



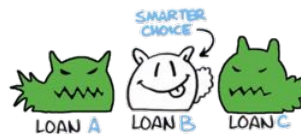
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## Education Loans



- **Federal Direct Loan** (4.45% + 1.066 Fee)
  - ✦ Subsidized or Unsubsidized
- **Federal Perkins Loan** (5% + No Fee)
- **Federal Parent Loan for Undergraduate Students** (7% + 4.264 Fee)
- **Private Loan** (Rates vary + Typically No Fee)

**Remember  
Loans MUST Be Repaid!**



(Interest Rate for loans disbursed on or after 7/1/17, Loan Fees for loans disbursed between 10/1/17 – 9/30/18)

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## Saving for College



"Your mother and I need more time to save for your college education. We'd like you to go back to Kindergarten and start over."

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## College Planning Toolbox




➤ *Free resource to help families:*


- ✦ Find the Right College Fit
- ✦ Save for College
- ✦ Plan their Financial Aid Future





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College Planning Toolbox



  
 Passport for  
Success


  
 Financial  
Center

  
 Colleges

  
 Scholarships

  
 Calendar

  
 Resources

  
 Profile

- *Walks through key college planning steps based on grade level*
- *Cost, savings & aid projections based on specific colleges or general categories*
- *Review college information snapshots and save for use in financial center*
- *Set reminders for key tasks to complete (test dates, scholarship deadlines, etc.)*

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# FAFSA



## The Importance of the FAFSA

- Free Application for Federal Student Aid
- Annual application for most forms of financial aid
- Basis for determining eligibility for:
  - ✦ Federal Funds (Grants, Scholarships, Loans and Work Study)
  - ✦ State of Indiana (Grants and Scholarships)
  - ✦ Potentially Institutional Funds
- Determines EFC

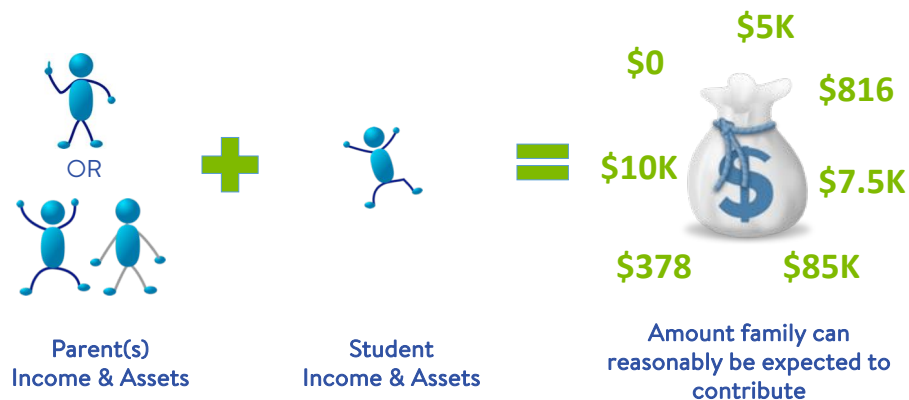
**FAFSA®**  
Free Application for Federal Student Aid

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## What is EFC?



- *EFC = Expected Family Contribution*



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## Comparing College Costs



### Net Price Calculators



*Cost of Attendance*

*- Gift Aid*

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*= Net Price \**

*\*What you have to pay  
through:*

- ✓ *Employment*
- ✓ *Savings*
- ✓ *Loans*
- ✓ *Scholarships*

For a link to any school's net price calculator or the  
INvestEd Comparison Worksheet visit:

**INvestEdIndiana.org**

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## Example 1

- *Sample data from an Indiana public institution*
- *Student demographics*
  - ✦ **Middle/low income**
  - ✦ **Above average GPA & test scores**

Estimated Cost of Attendance ?	
Tuition & Fees ?	\$ 10,388
Room & Board ?	\$ 9,794
Books & Supplies ?	\$ 1,230
Transportation ?	\$ 1,030
Personal Expenses ?	\$ 2,096
<b>Estimated Total Cost of Attendance</b>	<b>\$ 24,538</b>
Estimated Grant/Gift Aid ?	
Estimated Federal Pell Grant	\$ 1,625
Institutional Grant	\$ 8,600
<b>Estimated Total Grant/Gift Aid</b>	<b>\$ 10,225</b>
<b>ESTIMATED NET PRICE ?</b>	<b>\$ 14,313</b>
Estimated Self Help ?	
Student Loan	\$ 5,500
Student Work	\$ 1,500
<b>Estimated Total Self Help</b>	<b>\$ 7,000</b>
<b>ESTIMATED REMAINING COST ?</b>	<b>\$ 7,313</b>

## Impact of Social Media



## Professional Online Presence

- *Appropriate email address:*  
*firstname.lastname@gmail.com*
- *Review social media accounts removing*
  - ✦ **Inappropriate material**
  - ✦ **Anything that may be misinterpreted**
- *Be engaging and personal*



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## Professional Online Presence

- *Do social media decisions make a difference?*

**Herb Hand**  
@CoachHand

Dropped another prospect this AM due to his social media presence...Actually glad I got to see the 'real' person before we offered him.

**Derek Jones**  
@dukecoachdj

Our jobs depend on the young men that we recruit. Your social media pages say a lot about your character, discipline & common sense.

**Coach Justin Stepp**  
@coachjstepp

Came across an awful Twitter account today. Shame the kid was a really good player...On to the next one...get a clue!

### Harvard Rescinds Acceptances for At Least Ten Students for Obscene Memes

By HANNAH NATANSON, CRIMSON STAFF WRITER June 5, 2017



After discovering the existence and contents of an explicit group chat, Harvard administrators revoked admissions offers to at least ten prospective members of the Class of 2021. **MEGAN M. ROSS**

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## Evaluation of Scholarship Applicants

- *Scholarship providers indicated the following about reviewing an applicant's online presence:*
  - ✦ To determine whether the applicant demonstrates good judgment (58%)
  - ✦ To get to know the applicant better (42%)
- *Scholarship providers review of online content*
  - ✦ 25% of scholarship providers selected an applicant
  - ✦ 33% denied an applicant a scholarship

Survey of 300 National Scholarship Providers Association (NSPA) members who provide more than \$1 Billion in scholarships

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We'll Help!





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- The logo for Invested Literacy & Learning Education features a stylized blue graduation cap with a yellow tassel on the left. To its right, the word "Invested" is written in a large, blue, serif font, with the "I" being significantly larger than the other letters. Below "Invested", the words "LITERACY & LEARNING EDUCATION" are written in a smaller, blue, sans-serif font. At the bottom of the logo, there is a navigation bar with a blue background and white text. On the left, there are four icons: a speech bubble, an envelope, a share icon, and a plus sign, followed by the labels "Like", "Message", "Share", and "More". On the right, there is a button with the text "Learn More". The entire logo is set against a background of autumn leaves in shades of orange, yellow, and red.



Connect with us anytime!

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