

Donor Advised Funds

Using your gifts to build our community...
for generations to come



THE COMMUNITY FOUNDATION
of Muncie & Delaware County, Inc.

Where neighbors create legacies

Donor Advised Funds

Build our community for generations to come



What is a donor advised fund?

A donor advised fund provides maximum convenience and flexibility by allowing donors to make recommendations for distributions to specific charities. It is especially useful for donors who want to take a charitable deduction in one year and make recommendations over several years. The minimum required to establish a donor advised fund is \$10,000.

Donor advised funds are appropriate for those who:

- Are looking for “one-stop shopping” management of their charitable giving.
- Want to maximize tax deductions when tax and financial situations support such giving.
- Are looking to incorporate charitable giving into estate planning.
- Own publicly traded securities, closely held stock, real estate or other assets that are highly appreciated.
- Desire local impact—a way to connect to Delaware County’s most pressing needs and promising opportunities.

How does a donor advised fund work?

The fund is established with a minimum initial contribution of \$10,000. You select the name of your fund.

You recommend grants from your fund to IRS-approved public charities, subject to approval by The Community Foundation’s Board of Directors. The distribution is determined based on the Foundation’s Board-approved distribution policy (currently 4.5% of the fund balance) or the donor recommended amount (\$250 minimum).



The Foundation reviews the recommendations, if approved by the Board, processes disbursements, mails checks to the recipients and reports annually to the donor.



The Foundation can offer assistance to the donor in identifying charitable opportunities in the community that may be of interest.

Making gifts to a donor advised fund is easy:

You and others can make contributions to your donor advised fund as often as you wish.

- **You take a tax deduction at the time the fund is established or carry forward the deduction over the next five years if appropriate.**
- **Assets accepted: cash, securities, mutual funds, and others.**
- **The Foundation will recognize the fund in correspondence as well as in the annual report if desired.**

No grant processing fees are charged and the administrative fee is paid from the fund. A modest administrative fee of 1% of the fund balance is charged based on the Foundation's fee schedule.

"Real generosity towards the future lies in giving all to the present." – **Albert Camus** (1913-1960)



What is a community foundation?

A community foundation is a public nonprofit organization created by donors and governed by local volunteers who manage a permanent pool of funds providing grants for initiatives and programs that address current and future issues in a specific geographic area.



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The Foundation is a member
of the Council on Foundations and
the Indiana Philanthropy Alliance.

*Confirmed in compliance with National
Standards for U.S. Community Foundations.*

