



Bulletin Board

www.retiredteachers.org

Advocating for all Indiana Retired Educators

A Message From the President



2016 is going to be a big year for Indiana. This is our state's 200th year of statehood. Here is some Indiana trivia for everyone.

1. What day in 1816 did we become a state?
2. What was Indiana's name before statehood?
3. Where did the Constitutional delegates meet to draw up the state's Constitution?
4. Who was Indiana's first elected governor?

Now for some harder questions.

5. In what year did the Indiana capitol move to Indianapolis?
6. What is the oldest city in Indiana?
7. What city was the first U.S. government settlement in Indiana?
8. By area, where does the state of Indiana rank among the fifty United States?

I hope all of you history buff got the answers correct. If not, they can be found on page 8 of the Bulletin Board.

Now to change the topic, how many can answer these questions?

9. In what year was the IN Retired Teachers Association organized?
10. Who was its first Executive Director?
11. Who was its first President?
12. What was the purpose of organizing the IRTA?

The purpose and work of the Indiana Retired Teachers Association has never stopped. From the dream of five planners, the Association has now grown to over twenty-three thousand members. The fight for bettering pension benefits for retired educators through both a COLA and a 13th Check (stipend) continue to be the basis for the Association; however, the IRTA offers so much more for its membership.

1. A current total of thirty different benefit items are offered to its members with discounts and savings that can total hundreds, if not thousands of dollars, with their use.
2. Great opportunities of serving in one's community, as well as continuing service to the young people of our state, is available through the local chapters.

3. Fellowship with other retired educators is offered not only at the local level, but at the state level. What a great way to continue friendships with local fellow retirees, as well as to make new friends from across the state.

As your president, I want to thank you for your continued support of the Indiana Retired Teachers Association, not only through your membership, but also through your service. As you meet with other educators, both retired and still actively working, make sure you inform them of the valuable work that the IRTA does for them and the financial benefits and savings that can be obtained through membership.

"Try to be a rainbow in someone's cloud." – Maya Angelou

Executive Director's Message



For most of the past 2 months I have been busy with legislators and legislative issues, spending most of my time at the State House in meetings, waiting on meetings and sitting in committee meetings, and then gathering this information and sharing it with you for our Calls to Action. What made this session successful was your grassroots support. As we faced the Defined Contribution threat in

HB 1004 you came forward and contacted your legislators. Just before it was to be introduced to the full Senate for second reading, it was held and not brought to the floor. This was done by you. Steve and I worked and met with Senators, IRTA sent fact cards of information about the DC/DB debate to our legislators, but your contacts made the difference. We felt that this bill would make it to the Senate floor and were hoping we had enough votes to defeat it. We must have had enough votes, because the bill was never called and it died due to lack of action. We cannot thank you enough for coming forward and letting your senator know your concerns.

Our legislative brunch was timed perfectly this year as both bills were being brought forward that week. A great turnout of over 120 of our members journeyed to the State House.

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Foundation News

The mission of the IRTF is “to promote the welfare of retired teachers, support those currently teaching, encourage those entering the profession, and partner with the Indiana Retired Teachers Association in pursuing these aims.” To meet these goals, the IRTF has three programs: A Hand UP (to promote the welfare of retired teachers), Active Teacher Grants (to support those currently teaching), and scholarships (to encourage those entering the profession).



To continue these programs, we must have funds. One major fundraiser, beyond generous contributions, is our silent auction at the Representative Assembly. Due to its popularity and success we will again sponsor a silent auction at the RA in June. We ask each local who is able to donate an item (maximum value \$150). These donations can be handmade or contributed by your local merchants. All donations should be turned in to the IRTA office before the RA, and should be clearly labeled with the value of the item and contact information of the donor. If you cannot turn in the item to the office, please email a photo or description of the item to the IRTA office or Linda Morris (CowState@aol.com) so that we can be better organized this year, and then bring the item to the auction area at the RA upon your arrival.

After each Foundation Board meeting, notes are sent to your local's Foundation representative. If your representative is not receiving these notes or if your local does not have a designated rep, please forward this information to the office or Foundation board President Linda Morris.





Dear Retired Teacher Association Board of Directors,

I wanted to express my sincere appreciation for the active grant awarded to me and my kindergarten students this winter. We have been doing fabulous work, and your gift helps make that possible.

Because I have several low readers, I did not have many lower level books to share.

I purchased a set with my grant. My reading group absolutely loved them! We take turns reading on level books to each other one day a week. These books have given them the confidence to call themselves "readers". :) I have attached pictures of a few of them sharing books with me.

The other part of my grant was used to purchase over 95 picture cards divided into 5 "topic" boxes to use with vocabulary and writing. The cards have a photograph of an object on one side and a list of that word in several languages on the back. This is great for both students who speak other languages, as well as a way to pique curiosity of my students who speak English to test out other pronunciations/languages. This week, I selected cards from the animal box. Each pair of students used Venn diagrams to compare and contrast the animals. Using the visual card was so helpful in looking for descriptive traits. We had a ball and learned so much, and my principal even came to observe me teaching this lesson. I have also attached pictures of students enjoying the cards to complete their diagrams.

Thank you, again, for your kindness and generosity in providing some materials to my classroom that have sparked interest and made learning fun! I appreciate the grant money more than you'll ever know. Thanks again!

Angie Smith

Kindergarten Teacher, Newby Elementary



Vote Your Interest

The Indiana Retired Teachers Association (IRTA) is focused on the election season and we hope that our members are also! A “good voter” is a term used to describe an active and informed member of the voting community. While there are several key factors in exercising our voter muscle, the first is that we always Vote!

In Indiana our vote may matter more in the May primaries than in the general election in November. Many races are decided in the primary elections, but few voters turn out for these spring races. IRTA wants its members to know that voting in the primary election is more than just important, it is vital!

Let's not let a handful of voters casting ballots in May ultimately determine the final outcome in November. Your power as a voter is amplified in primary elections simply because so many other people choose not to vote.

Remember, we can vote for candidates in either party. If you do not want an influential interest group that opposes our goals to take away your power in the November general election, consider choosing a candidate that you believe may be friendlier to IRTA issues. VOTE YOUR INTEREST!

IRTA is not suggesting that you disregard your political ideals, or that you vote for someone you do not support; however, the primary process offers a choice of candidates, some of whom may support the IRTA legislative agenda. If you think your vote may be better used in this way, this may be a winning strategy for gaining support for IRTA issues during the legislative session.

You may very well agree with the likely victorious political party in their area. This does not mean, however, that the candidate who wins the primary is the person you want representing you on vital IRTA legislative issues. It is easy to take for granted our favorite candidate's chances of election, but we must remember that when a candidate faces a challenger in the primary, the vote could go either way!

Who Should I Vote For?

IRTA does not endorse candidates for political office. IRTA will not tell you whom to vote for, but we will always encourage you to ask questions and choose a candidate that supports the interests of public educators.

Our organization has a reputation for working across party lines to establish strong relationships with legislators for the good of IRTA and the Indiana Public Retirement System. We know that there are groups seek to eliminate our defined benefit retirement plan. Some challengers to elected officials in primary elections are supported by groups that want to do away with our retirement system altogether. VOTE YOUR INTEREST!

IRTA urges its members to talk to each other and ask the following: Who are you voting for and why?

Your fellow retirees may be the best resource in helping you to determine which candidate is more favorable to issues that affect us. Now is the time to have these important conversations with each other and to learn more about the candidates! If IRTA does not exercise its resources--the voting power of 23,000 retirees--our allies in the Indiana Legislature or candidates asking for a chance to serve and protect our benefits may be defeated. VOTE YOUR INTEREST!

TALK TO EACH OTHER! Share information! Even though IRTA does not endorse candidates, this does NOT mean that we cannot be involved in political activities. The more you learn from the candidates and from each other, the better informed you will be on the day you vote!

It is always helpful to attend a local unit meeting to converse with retirees in your area and to get feedback about whom they are voting for and why. You should also reach out to candidates in person, by telephone or by email. Do a search on Google to locate your candidate's website and contact information. One way to get immediate information from candidates is to follow them on social media, such as Facebook and Twitter.

Addressing Candidates about IRTA's Issues

When the Legislature convenes in 2017, a COLA and “13th Check” will once again be at the forefront of IRTA's primary concerns. It will have been nine years since the last COLA! Since then our retirees, especially our oldest and longest retired, have had a diminished lifestyle. Many are living in subsidized housing or depend on other public or private programs to support them. This is far from a proud and dignified retirement that they should receive for serving our state's children and youth during their careers.

Over the next few months, IRTA will reach out to Senators and Representatives to discuss and meet about potential solutions. However, when 2017 arrives, many new legislators will begin their service and will be faced with an influx of issues, advocacy groups and lobbyists, all vying for their attention and the money that they control.

IRTA and its members must begin the process of educating our political leaders NOW, before the elections occur.

Think of every candidate in every Primary Election race as a potential legislator. These are the people who may be making the decisions about whether or not you receive a COLA or a “13th check,” and they will decide whether Indiana keeps our present retirement system in place. They need to hear from you—their current or future constituents—about what matters to you and why. Please consider drafting an email or letter to the candidates in your area using the questions below

to explain your needs and concerns about your retirement security.

Not only do the candidates need to hear from you, but you need to know if they are committed to YOUR issues. At the end of your email, or letter, or when you meet them in person, ask your candidates four vital questions:

- Do you support a defined benefit plan for all current and future TRF retirees?
- Do you support providing a reasonable, affordable COLA for TRF retirees?
- Do you support providing a “13th Check” for TRF retirees?
- What will you do as my legislator to ensure that the TRF funds are preserved and improved?

Please feel free to report back to IRTA with any responses that you receive, both positive and negative. Send an email to info@irta.org with the subject line “Elections.” It is also imperative to share the feedback you receive from candidates with other educators.

Make a Commitment to Vote!

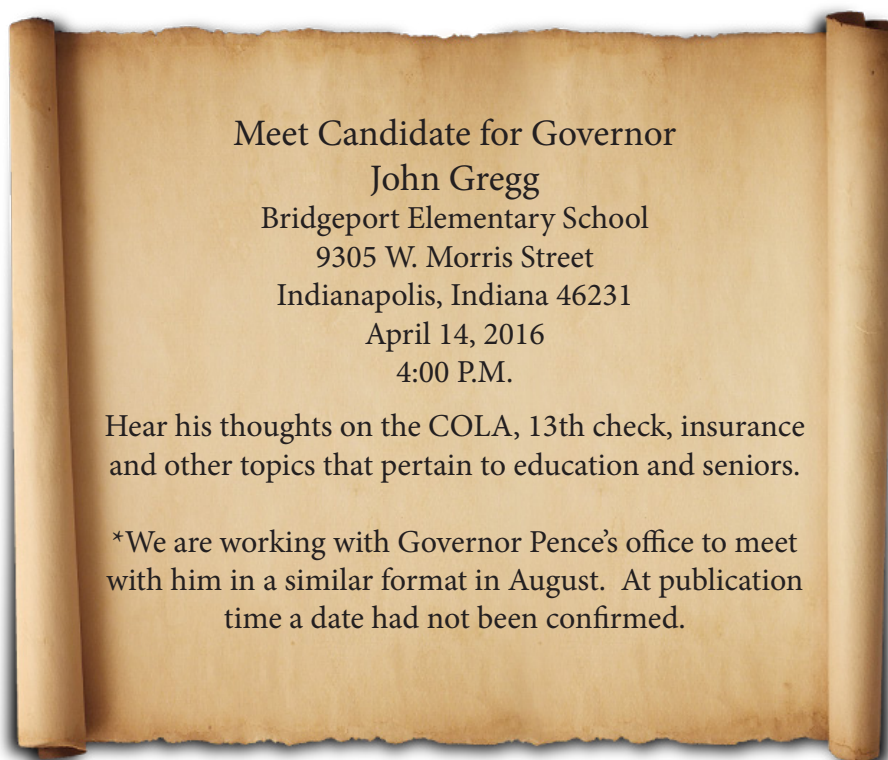
Don't let anything stop you from voting. Get your friends, family members and fellow retirees to vote as well. Get a commitment from at least 10 people to get out and vote! Ask those 10 people to encourage at least 10 people to get out and vote too. It is that important; it matters that much; and it is critical to the IRTA agenda. We have to exercise our voting power.

IRTA members should be known as consistent, persistent, confident voters. When legislators and other organizations hear about members, they should know we will be at the polls! We will be armed with information, and ready to cast our votes for leaders who will work hard to address these concerns with fairness and absolute dedication to protecting your retirement security!

Primary election day is May 3. Be the one who makes the difference in this year's elections!

Please consider the following questions and how you would answer them:

- What does my monthly pension mean to me?
- How have I used my ASA annuity?
- How much do I receive from my Social Security income to bolster my monthly annuity?
- Does my future Senator or Representative understand that I have not had a COLA since 2008?
- Do I want the TRF pension fund to be maintained for all current and future education employees in Indiana?



IRTA Legislative Report Card

House of Representatives

	HB 1004	HB 1161		HB 1004	HB 1161
Arnold	N	Y	Lehman	Y	Y
Austin	N	Y	Leonard	Y	Y
Aylesworth	Y	Y	Lucas	Y	Y
Bacon	Y	Y	Lyness	Y	Y
Baird	N	Y	Macer	N	Y
Bartlett	N	Y	Mahan	N	Y
Bauer	N	E	Mayfield	Y	Y
Behning	Y	Y	McNamara	Y	Y
Beumer	N	Y	Miller	Y	Y
Borders	Y	Y	Moed	N	Y
Bosma	Y	Y	Morris	N	Y
Braun	Y	Y	Morrison	Y	Y
Brown, C	N	Y	Moseley	N	Y
Brown, T	Y	Y	Negele	Y	Y
Burton	Y	Y	Niezgodski	N	Y
Carbaugh	Y	Y	Nisly	Y	Y
Cherry	E	E	Ober	Y	Y
Clere	Y	Y	Olthoff	Y	Y
Cook	Y	Y	Pelath	N	Y
Culver	Y	Y	Pierce	N	Y
Davisson	Y	Y	Porter	N	Y
DeLaney	N	Y	Price	Y	Y
Dermody	N	Y	Pryor	N	Y
DeVon	Y	Y	Rhoads	Y	E
Dvorak	N	Y	Richardson	Y	Y
Eberhart	Y	Y	Riecken	N	Y
Ellington	Y	Y	Saunders	N	Y
Errington	N	Y	Schaibley	Y	Y
Fine	Y	Y	Shackleford	N	Y
Forestal	N	Y	Slager	N	Y
Friend	Y	Y	Smaltz	Y	Y
Frizzell	Y	Y	Smith, M	Y	E
Frye	Y	Y	Smith, V	N	E
GiaQuinta	N	Y	Soliday	Y	Y
Goodin	N	Y	Speedy	Y	Y
Gutwein	N	Y	Stemler	N	Y
Hale	N	Y	Steuewald	Y	Y
Hamm	Y	Y	Sullivan	Y	Y
Harman	Y	Y	Summers	N	E
Harris	N	Y	Thompson	Y	E
Heaton	Y	Y	Torr	Y	Y
Huston	Y	Y	Truitt	N	Y
Judy	N	Y	VanNatter	Y	Y
Karickhoff	Y	Y	Washburne	N	Y
Kersey	N	Y	Wesco	Y	Y
Kirchhofer	Y	Y	Wolkins	Y	E
Klinker	N	E	Wright	N	Y
Koch	N	Y	Zent	Y	Y
Lawson	N	Y	Ziemke	Y	Y
Lehe	Y	Y			

IRTA Legislative Report Card

Senate

(Committee Vote Only)			(Committee Vote Only)		
	HB 1004	HB 1161		HB 1004	HB 1161
Alting		Y	Long		Y
Arnold	N	Y	Merritt		Y
Banks	Y	N	Messmer		N*
Bassler	Y	N*	Miller, Pat		Y
Becker		Y	Miller, Pete		Y
Boots	Y	Y	Mishler		Y
Bray		Y	Mrvan		Y
Breaux		Y	Niemeyer		Y
Broden		Y	Perfect	Y	Y
BrownN		N	Raatz		Y
Buck		Y	Randolph		Y
Charbonneau		Y	Rogers	N	Y
Crider		E	Schneider		Y
Delph		N	Smith	Y	N
Ford		Y	Steele		Y
Glick		Y	Stoops		Y
Grooms		Y	Tallian	N	Y
Head		Y	Taylor		Y
Hershman		Y	Tomes		Y
Holdman		Y	Walker	Y	N*
Houchin		N	Waltz	N	N
Kenley		Y	Yoder		Y
Kruse	Y	Y	Young		N
Lanane		Y	Zakas		Y
Leising		Y			

Red is for votes against IRTA position

Green is a vote for IRTA position

E – Excused from vote because “conflict of interest” for receiving 13th check.

N* - were against an amendment in the bill about Regional Cities funding, not against the 13th check.

HB 1004 – School Pension Plans (Defined Contribution Only Option) in the Senate, HB 1004 only made it out of the Senate Pensions and Labor Committee. It was never brought forward for a vote in Full Senate.

HB 1161 “13th Check”

** HB 1161 was changed after passing the House and Senate originally. Amendments were pulled, so the bill had to be recommitted through the House and the Senate. It passed the House and Senate unanimously after it was recommitted. We speculate that some of the original “No” votes from the Senate were because of the amendments that had been tacked on as it passed through committees. Three senators responded to me that it was the Regional Cities amendment that caused their “No” vote.

<http://iga.in.gov/legislative/2016/bills>

To check on voting records on other education bills you can use this website and click on the bill. Once in the bill you can click on the roll call and see who voted for and against.

Through your contacts and notes, the legislators were very aware that we were there that day. It may have been the main reason HB 1004 died for lack of action.

We know the defined contribution will be a major topic at the summer study committee, and we will be vigilant at these meetings. This is bad public policy and just the first step in making this the retirement plan for future teachers. This is why we fought so hard to keep this bill from gaining a foothold in our state retirement offerings. At press time HB 1004 "DC Option" was dead and heading into the last week of session not attached to any other bills. We hope it will not be resurrected during conference committee at the end of this session.

The HB 1161 "13th check" bill had complete support in the House of Representatives, thanks to Rep. Gutwein who authored the bill and Chairman Brown who added the amendment to fund the bill through the tax amnesty program. It was a huge help that the bill went fully funded and unanimously to the Senate. In the Senate, the bill passed easily through Labor and Pensions Committee and the Appropriations Committee. HB 1161 passed on 3rd reading in the full Senate by a 39-11 vote.

Although we did not get all we wanted, we felt it was a successful legislative session. Considering the mindset in the legislature, we did about as well as we could by stopping the "DC Only" option and receiving the "13th Check."

Next year is a budget year, and we will once again be asking for a COLA and increasing our "13th check" amount. It will be a battle for the COLA and any increases to the "13th check" on the Senate side. Please read the "Vote Your Interest" article in this issue. Sending a message through the ballot box is the quickest and best way to get our point across. The primaries may be the most important opportunity to vote our interest in Indiana.

As for other association business, we are keeping busy by providing new information weekly on our website

and social media sites. We continue to look for ways to encourage educators to join IRTA. New benefits, resources, and up-to-date information are just some of the ways we are reaching out to potential members and helping our members. We are making plans to survey soon-to-be retired educators and some educators that have been retired for a while. We want to find out why they are not joining and see what else we need to be doing to draw them into IRTA.

We did enjoy a quick trip to Florida in January to visit among our snow bird members in the Ft. Myers and Leesburg areas. We had to dodge some severe storms and cooler weather, but had great visits catching up with our Florida friends.

Spring committee meetings are approaching quickly and will be held on Thursday, April 14 in Indianapolis. More information will be sent out soon to local leadership. After the committee meetings, members will have the opportunity to meet governor-candidate John Gregg at Bridgeport Elementary School in Wayne Township. We will be able to hear where he stands on COLAs, the 13th check, Defined Contributions, health care, among other issues that concern retirees.

We are working with Governor Pence's office to schedule a similar meeting, but at press time we did not have anything confirmed. We are looking at August dates with Governor Pence.

Plans are being made for our Representative Assembly that will feature Indiana's Bicentennial theme and speaker. The silent auction will be back, along with our traditional business meeting and luncheon at Primo's South.

Time keeps marching on as I begin to wander Indiana again to visit locals across the state. Thanks again for your support this legislative session and keeping IRTA a positive force with our state legislators. Let's really work on making sure IRTA is not the best kept secret in Indiana.

Tom

Answers to Page 1 Trivia

1. December 11
2. Northwest or Indiana Territory
3. Vincennes
4. Jonathan Jennings
5. 1825
6. Vincennes
7. Clarksville
8. 38
9. 1950
10. Robert Wyatt
11. Clara Rathfon
12. Work for pension benefits in the state legislature

Apple Bytes

We have two members from Rush County that have celebrated birthdays since the start of the year. We wish both these ladies belated, but very happy birthdays with more to come.

Dorothy Crawley celebrated 102nd birthday on January 18th. Dorothy retired in 1976 and still resides in Rushville, Indiana.

Josephine Metcalf celebrated her 100th birthday on February 9th. Josephine retired in 1984 and now makes her home in Phoenix, Arizona.



As an IRTA member, you could qualify for the following special discounts:

- IRTA member discount of up to 15%
- Up to 20% discount based on your length of membership as an IRTA member**
- Extra Savings with automatic payment options
- Multi-policy discount
- Anti-theft discount
- And more

See how much you could save.

This Indiana Retired Teachers Association program offers you an opportunity for substantial savings on your auto and home[†] insurance. See if you could reduce your auto insurance premium today!

Call **1-877-491-5089** now to get a free, no-obligation quote.

When you call
MetLife Auto & Home
be sure to mention that you're
an IRTA member and your
unique discount code: **BJ8**.



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MetLife Auto & Home[®]

*Average annual savings based on national savings figures reported by new MetLife Auto & Home policyholders who called our call center and switched their auto policy to MetLife Auto & Home from 1/12 to 12/12. Source: MetLife Auto & Home internal research 2013.

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**Length of membership discount is not available in all states.

†Homeowners insurance is not available in FL and MA.

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Florida Retired Teachers' Meetings



Executive Director Tom Mellish and Indiana Retired Teacher President Dennis Bourquein and wife Betty recently traveled to Florida for the annual Florida retired teachers' meetings.

Local hosts Phyllis Wayco and Dale and Rita Harris called fifty-six retired

teachers together at the luncheon at the Legends Golf and County Club in Fort Myerson Friday, January 15, 2016. On Monday, January 18, 2016, Guy and Diane Kunkel called forty-eight retired teachers together at the luncheon at La Hacendia at the Mission in Howey-in-the-Hills near the Villages.

IRTA President Dennis Bourquein spoke about the new logo which had been developed and the revised website at www.retiredteachers.org designed to keep members updated as to what is happening within their organization. He also encouraged retirees to read the quarterly editions of the Bulletin Board.

Bourquein pointed out the many new benefits available to members and associate members. In addition to the AMBA benefits, senior needs such as Life Alert, Stair Lifts, and Walk-in Tubs have been added. New travel opportunities

have been added for travel by rail, land, and cruise. Of interest to members and their children and grandchildren are discounted tickets to national theme parks and New York, Las Vegas, and Chicago shows through Tickets at Work.

Bourquein then talked about the separation of the Association and Foundation which had occurred four years ago. This has allowed the Foundation to expand its programs from just a college scholarship program for students majoring in education, to the new Hand-Up program which offers up to \$1000 for retired teachers in financial need, and the new active teacher grants available for special projects in the schools.

Executive Director Tom Mellish spoke about the pending legislation affecting education and especially retirement and pension programs. He mentioned the bills presently before the legislature to (1) change the Defined Benefit pension program to a Defined Contribution program (401k) and (2) change the Rule of 85 for retirement to the Rule of 95. He also informed the attendees that the COLA bill had already died from lack of committee action, but that the 13th Check (or Stipend Bill) was still alive.

Mellish encouraged retirees to help when a Call to Action notice was sent to members. Legislators know that teachers and retired teachers vote, so your voice is important.

Each of the meetings concluded with a Question and Answer session.

Academic Competition Question Writers Needed!

The Indiana Association of School Principals, Department of Student Programs, provides academic competitions to over 38,000 Indiana students annually. One of those competitions is the Academic Super Bowl, a theme based competition. As some of our question writers are retiring (again), we are in need of some help. We are looking for people to write junior level biology questions and senior level math questions, and retired teachers make wonderful writers. We will also be needing a junior level English writer for the 2018 competition year.

For a competition season, 200 questions are needed at the senior level, and 110 questions at the junior level. For more information, contact Kyle Harrop at kharrop@iasp.org or Diane Abel at dabel@iasp.org

INDIANA RETIRED TEACHERS ASSOCIATION
BALANCE SHEET

As of 1/31/2016	
ASSETS:	
CURRENT ASSETS:	
CASH	\$ 69,152
INVESTMENT INCOME RECEIVABLE	393
PREPAID EXPENSES	4,247
ACCOUNTS RECEIVABLE-LIFE ACCTS	12,732
ACCOUNTS RECEIVABLE-OTHER	(2,855)
PAYROLL W/H IN ESCROW	632
TOTAL CURRENT ASSETS	\$ 84,300
INVESTMENTS:	
INVESTMENTS-SBARNEY-PR MED/CASH	\$ (288)
INVESTMENTS-SBARNEY-FMA/CASH	17,868
INVESTMENTS-SBARNEY-FMA/OTHER	1,046,793
INVESTMENTS-SMITHBARNEY MONEY	295,372
INVESTMENTS-SMITHBARNEY OTHER	350,083
INVESTMENTS-LIFE MEMBERSHIP	591,734
INVESTMENTS-NET UNREALIZED G/L	(127,014)
TOTAL INVESTMENTS	\$ 2,174,548
PROPERTY AND EQUIPMENT:	
FIX ASSETS - FURNITURE & FIXT	\$ 229,080
LEASEHOLD IMPROVEMENTS	2,292
LESS ACCUMULATED DEPRECIATION	(191,356)
TOTAL PROPERTY & EQUIPMENT	\$ 40,016
OTHER ASSETS:	
MARKETING FUND	90,000
POST-RET BENEFIT ACCOUNT	172,477
POST-RET NET UNREALIZED G/L	10,873
TOTAL OTHER ASSETS	\$ 273,350
TOTAL ASSETS	\$ 2,572,215
LIABILITIES AND FUND BALANCES:	
ACCOUNTS PAYABLE	\$ 9,957
EMPLOYEE WITHHOLDINGS	632
ACCRUED PAYROLL	4,279
ACCRUED VACATION PAY	0
TOTAL CURRENT LIABILITIES	\$ 14,868
DEFERRED REVENUE-MISC	9,167
POST-RET BENEFIT FUND	178,938
RETIREMENT INSURANCE LIABILITY	127,333
RETIREMENT INSURANCE DISCOUNT	(31,701)
POST-RET NET UNREALIZED G/L	10,873
MARKETING FUND	61,733
UNEARNED MEMBER DUES	101,912
UNEARNED LIFE MEMBER DUES	298,162
LIFE MEMBER-INSTALLMENTS DUE	13,187
TOTAL OTHER LIABILITIES	\$ 769,603
TOTAL LIABILITIES	\$ 784,472
FUND BALANCES:	
GENERAL FUND	\$ 1,541,841
NET INCOME (LOSS)	\$ 245,903
TOTAL LIABILITIES & FUND BALANCES	\$ 2,572,215

INDIANA RETIRED TEACHERS ASSOCIATION
VARIANCE REPORT
FIVE MONTH--PERIOD ENDED 1/31/2016

	Year-to-date Amount	Budget-year-to-date Amount	Var-amt	Var-%
INCOME:				
REGULAR MEMBER DUES	597,744	700,000	(102,256)	-14.6%
ASSOCIATE MEMBER DUES	19,433	21,500	(2,067)	-9.6%
GAIN/(LOSS) ON SALE-SECURITIES	0	0	0	N/A
INVESTMENT INCOME	61,837	55,000	6,837	12.4%
MISCELLANEOUS INCOME	25,672	57,500	(31,828)	-55.4%
NET UNREALIZED GAIN/(LOSS)	(145,943)	0	(145,943)	N/A
TOTAL INCOME	558,743	834,000	(275,257)	-33.0%
OFFICE OPERATIONS:				
OCCUPANCY-RENT	24,090	57,500	(33,410)	-58.1%
INFORMATION TECHNOLOGY & MAINT.	15,159	36,000	(20,841)	-57.9%
STAFF TRAVEL, PARKING & MEALS	2,431	5,000	(2,569)	-51.4%
SALARIES-OFFICE STAFF	100,022	250,000	(149,978)	-60.0%
PAYROLL TAXES & RETIREMENT EXPENSE	14,354	35,000	(20,646)	-59.0%
GROUP INSURANCE	27,619	67,000	(39,381)	-58.8%
OTHER INSURANCE	1,512	3,650	(2,138)	-58.6%
PROFESSIONAL MEETINGS	25	3,000	(2,975)	-99.2%
DEPRECIATION EXPENSE	4,250	10,500	(6,250)	-59.5%
DUES & SUBSCRIPTIONS	619	750	(131)	-17.4%
OFFICE, PAYROLL SERVICES, & OTHER EXP	3,356	4,000	(644)	-16.1%
UNFORSEEABLE EXPENSES	0	40,000	(40,000)	-100.0%
HUMAN RESOURCES EXPENSE	2,500	6,000	(3,500)	-58.3%
LEGAL & ACCOUNTING	13,111	21,000	(7,889)	-37.6%
POSTAGE EXPENSE	15,194	35,000	(19,806)	-56.6%
PRINTING & SUPPLIES	17,009	30,000	(12,991)	-43.3%
TOTAL OFFICE OPERATIONS EXPENSE	241,251	604,400	(363,149)	-60.1%
OTHER EXPENSES:				
INVESTMENT MANAGEMENT FEES	6,728	17,500	(10,772)	-61.6%
LEGISLATIVE EXPENSE	4,561	12,000	(7,439)	-62.0%
LOBBYING SERVICES	16,250	40,000	(23,750)	-59.4%
REPRESENTATIVE ASSEMBLY	0	14,500	(14,500)	-100.0%
FALL AREA WORKSHOPS	9,068	14,000	(4,932)	-35.2%
SPRING COMMITTEE WORKSHOPS	313	7,500	(7,187)	-95.8%
SUMMER LOC OFFICERS WS/OTHER COM.	1,259	12,500	(11,241)	-89.9%
FLORIDA MEETINGS	3,969	5,000	(1,031)	-20.6%
PRESIDENT'S EXPENSES	1,516	8,000	(6,484)	-81.1%
BOARD OFFICERS REIMBURSEMENTS	13,394	30,000	(16,606)	-55.4%
QUARTERLY NEWSLETTERS	14,533	32,000	(17,467)	-54.6%
LOCAL CHAPTER DEVELOPMENT	0	2,000	(2,000)	-100.0%
TOTAL OTHER	71,589.34	195,000	(123,411)	-63.3%
TOTAL EXPENSES	312,840.24	799,400	(486,560)	-60.9%
EXCESS OF INCOME OVER EXPENSES	245,902.77	34,600	211,303	



The Highlights of Southern Africa

In Conjunction With Private Guide Evan Heckman

12 Days - South Africa - Swaziland - Cape Winelands

Itinerary At A Glance

July 2, 2016 - July 13, 2016

July 2: Arrive in Johannesburg and enjoy an evening at your leisure.

July 3-5: Camp Shonga - Kruger National Park. Enjoy these days with early morning and late afternoon photographical game drives, in search of Africa's Big 5 - lion, elephant, rhino, buffalo & leopard!

July 6: Mlilwane Wildlife Sanctuary, Swaziland. Stopping along the way at the local market, glass making factory and the famous Swazi candles factory. Overnight in a traditional Swazi Beehive hut.

July 7-9: Leopard Mountain Lodge, South Africa. Enjoy morning and late afternoon game drives and guided safari walks as well as enjoying some time at the unique hide nearby the lodge.

July 10-12: City Lodge Waterfront, Cape Town. Each morning you will depart on a full day custom made tour of the region, including a Table Mountain tour and a specialized Cape Wineland tour.

July 13: Homeward




For Reservations or Information Please Contact Africa Inscribed & Mention Indiana Retired Teachers Assoc. When Booking

Telephone: USA: 877 669 6801

Email: info@africainscribed.com

evan@africainscribed.com

Rates: \$5 500 per person sharing

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E-mail.....questions@inprs.in.gov

Web Site.....www.in.gov/inprs

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