



# Viriva

*Your financial partner... for life.*

157 York Road, Warminster, PA 18974

August 30, 2021

Re: Proposed Merger with American Heritage Credit Union

Dear Member:

I'm pleased to inform you that we've recently received approval from both the PA Department of Banking and the National Credit Union Administration (NCUA) as to our application to merge. The next step pertaining to final approval is the membership vote. In the coming days, you will receive via mail the required Notice of Special Meeting, Ballot for Merger Proposal, and individual and consolidated financial information.

As you prepare to vote, please review the items enclosed with this letter, which includes a listing of American Heritage branch locations, a summary of American Heritage's robust Products and Member Services, as well as a list of American Heritage's current rates and fees in comparison to Viriva's.

Per recent communication with you, the Board of Directors of Viriva Community Credit Union had explored merger opportunities with several larger, local institutions and unanimously decided to merge into American Heritage. This merger allows us to address the number one complaint received from closed accounts each month, namely the limited number of branch locations. With American Heritage's thirty-five branches in the area, and more planned each year in both PA and NJ, this concern will be properly addressed.

Likewise, with American Heritage's \$3.6 Billion in Assets and strong net worth, all Viriva members should expect to receive (1) higher rates on savings, Certificate and IRA accounts, (2) lower rates on most loan products, and (3) lower fees, which you can see in the enclosed comparison chart. Additionally, American Heritage offers a robust digital banking suite, investment advisory services, realty services, and business banking and lending. Most importantly, American Heritage has a long history of community investment and shares our belief in supporting the communities we serve.

























































































































































































Accordingly, the Board of Directors of Viriva Community Credit Union ask that you please review the enclosed information and hopefully you will agree with their endorsement that this merger is in your best interests, as well as the best interests of the dedicated staff of Viriva, who will all be retained at or above their current salaries and with a more robust benefits package. Once you receive your ballot in the coming days, you can execute and return the ballot per the instructions. If you'd prefer to wait and vote in person you can do so by attending the Special Meeting scheduled for Friday evening, October 22, 2021 at 6:00pm at the American Heritage Community Room, located at 2068 Red Lion Road on the American Heritage campus in Philadelphia.





If after reviewing the information you have any related questions, you're asked to email those to [management@viriva.com](mailto:management@viriva.com) and a personalized response will be provided. Thank you very much for being a member-owner and for your participation in this process. It has been our Board's pleasure to serve you.





Sincerely,



Joseph W. Keller  
Board Chairman


# Branch Locations

BRANCH	ADDRESS	PHONE	STAFF HOURS	SERVICES
<b>PHILADELPHIA COUNTY, PA</b>				
Carriage House	2068 Red Lion Rd., Phila., PA 19115	215.969.8040	Mon-Wed: 8-5   Thurs: 8-6   Fri: 8-7   Sat: 9-3	     
Red Lion Drive-Thru	2040 Red Lion Rd., Phila., PA 19115	215.969.0777	Mon-Wed: 8-5   Thurs: 8-6   Fri: 8-7   Sat: 9-3 	   
Bridge Street	2185 Bridge St., Phila., PA 19124	215.533.2068	Mon-Wed: 8-5   Thurs: 8-6   Fri: 8-7   Sat: 9-3 	     
Children's Hospital of Philadelphia†	3401 Civic Center Blvd., Room A42, Phila., PA 19104	267.348.3300	Mon-Fri: 8-4 	    
Custom House Building†	200 Chestnut St., Room 227, Phila., PA 19106	215.925.1894	Hours By Appointment Only, Call 215.925.1894	
Fox Street ShopRite	2800 Fox St., Phila., PA 19129	215.969.0777 x 42900	Mon-Fri: 8-7   Sat: 9-3  PAT Only, No Branch Staff	 
Hunting Park	2620 W Hunting Park Ave., Phila., PA 19129	215.221.0341	Mon-Fri: 8-5   Sat: 9-3	   
Market Street	2101 Market St., Phila., PA 19103	215.563.1312	Mon-Wed: 8-5   Thurs-Fri: 8-6   Sat: 9-3	   
Market East	714 Market Street, Philadelphia PA 19106	215.552.2430	Mon-Wed: 8-5   Thurs-Fri: 8-6	   
NSA†	700 Robbins St., #1, Phila., PA 19111	215.552.2420	Mon-Fri: 8-5	    
Parkside ShopRite	1575 North 52nd St., Phila., PA 19131	215.969.0777 x 42300	Mon-Fri: 10-7   Sat: 9-3 	   
Rhawn Street	430 Rhawn St., Phila., PA 19111	215.725.2129	Mon-Wed: 8-5,   Thurs: 8-6   Fri: 8-7   Sat: 9-3 	    
Roxborough ShopRite	6901 Ridge Ave., Phila., PA 19128	215.969.0777 x 42400	Mon-Fri: 10-7   Sat: 9-3 	   
Spring Garden†	SSA Bldg., 300 Spring Garden St., Phila., PA 19123	215.925.1894	Hours By Appointment Only, Call 215.925.1894	 
South Street	Roberts Ctr. for Pediatric Research, 2716 South St., Phila., PA 19146	267.668.8386	Mon-Wed: 8-5   Thurs-Fri: 8-6	   
William Green Federal	600 Arch St., Room 1400, Phila., PA 19106	215.925.1894	Hours By Appointment Only, Call 215.552.2430	    
<b>BUCKS COUNTY, PA</b>				
Ann's Choice†	Village Neighborhood, 10000 Ann's Choice Way, Warminster, PA 18974	484.644.3438	Mon-Fri: 10 - 2   Sat: 9 - 12	   
Bristol - Lower Bucks Hospital	Founder's Hall, 501 Bath Rd., Bristol, PA 19007	267.348.3315	Mon, Thurs, Fri: 8-7   Sat: 9-3  PAT Only, No Branch Staff	 
Doylestown - Doylestown Hospital	595 W State St., Doylestown, PA 18901	267.348.3305	Hours By Appointment Only, Call 267.348.3305	
Fairless Hills	501 S Oxford Valley Rd., Fairless Hills, PA 19030	215.945.1140	Mon-Wed: 8-5   Thurs: 8-6   Fri: 8-7   Sat: 9-3 	     
Feasterville	40 E Street Road, Feasterville, PA 19053	215.552.2425	Mon-Wed: 8-5   Thurs: 8-6   Fri: 8-7   Sat: 9-3	     
Langhorne	43 Summit Square, Langhorne, PA 19047	215.968.1591	Mon-Wed: 8-5   Thurs: 8-6   Fri: 8-7   Sat: 9-3	    
New Britain	765 E Butler Ave., New Britain, PA 18901	215.489.9301	Mon-Wed: 8-5   Thurs: 8-6   Fri: 8-7   Sat: 9-3 	     
Perkasie	100 E Walnut St., Perkasie, PA 18944	215.257.3608	Mon-Wed: 8-5   Thurs: 8-6   Fri: 8-7   Sat: 9-3 	     
Quakertown	280 North West End Blvd, Quakertown, PA 18951	215.804.0910	Mon-Wed: 8-5   Thurs: 8-6   Fri: 8-7   Sat: 9-3 	     
St. Mary's Medical Center†	1201 Langhorne-Newtown Road, Langhorne, PA 19047	215.969.0777	Mon-Fri: 8-7   Sat: 9-3 PAT Only, No Branch Staff	
<b>MONTGOMERY COUNTY, PA</b> 				
Abington <b>COMING SOON!</b>	1359 Old York Rd., Abington, PA 19001	215.552.2435	Mon-Wed: 8-5   Thurs: 8-6   Fri: 8-7   Sat: 9-3	    
East Norriton	2716 DeKalb Pike, East Norriton, PA 19401	610.277.7025	Mon-Wed: 8-5   Thurs: 8-6   Fri: 8-7   Sat: 9-3	      
Horsham	339 Maple Ave., Horsham, PA 19044	215.293.0340	Mon-Wed: 8-5   Thurs: 8-6   Fri: 8-7   Sat: 9-3 	     
King of Prussia	720 Moore Rd., King of Prussia, PA 19406	267.668.8380	Mon-Wed: 8-5   Thurs: 8-6   Fri: 8-7   Sat: 9-3	      
Lansdale	750 E Main St., Lansdale, PA 19446	215.412.2460	Mon-Wed: 8-5   Thurs: 8-6   Fri: 8-7   Sat: 9-3 	     
Limerick	70 Buckwalter Rd., Limerick, PA 19468	610.792.7440	Mon-Wed: 8-5   Thurs: 8-6   Fri: 8-7   Sat: 9-3	     
Stowe	540 Old Reading Pike, Pottstown, PA 19464	610.323.4135	Mon-Wed: 8-5   Thurs: 8-6   Fri: 8-7   Sat: 9-3	     
<b>CAMDEN COUNTY, NJ</b>				
Bellmawr	203 E Browning Rd., Bellmawr, NJ 08031	856.931.5600	Mon-Wed: 8-5   Thurs: 8-6   Fri: 8-7   Sat: 9-3	     
Cherry Hill	100 Haddonfield Road, Cherry Hill, NJ 08002	856.301.4020	Mon-Wed: 8-5   Thurs: 8-6   Fri: 8-7   Sat: 9-3 	     
<b>DELAWARE COUNTY</b>				
Wayne	536 W. Lancaster Ave, Wayne, PA 19087	484.644.3442	Mon-Wed: 8-5   Thurs: 8-6   Fri: 8-7   Sat: 9-3	    

-  **24 Hour Surcharge-FREE ATM**
-  **Surcharge-FREE ATM**
-  **Drive-Thru**
-  **Lucy Change (Coin Counting)**

-  **Instant Issue Credit/Debit Cards**
-  **Night Deposit**
-  **Re-PIN Credit/Debit Cards**
-  **Safe Deposit**

-  **Shared Branching**
-  **Personal Automated Teller (PAT®)**  
The PAT® Machine handles check cashing, cash and check deposits, cash dispensing, account payments, transfers and more.

-  **Extended PAT® Hours (for basic transactions)**  
Mon-Fri: 8-7  
Sat: 9-3

**†Employee/Staff only location**  
Surcharge-free ATMs are available at each location, but not all are available 24/7.  
[AmericanHeritageCU.org/Locations](https://AmericanHeritageCU.org/Locations)

# Member Services



## Checking & Savings Services

- ★ Totally FREE\*\*\* Checking PLUS
- ★ High Yield Savings Account
- ★ Cash Management Checking Account
- ★ Certificates & IRA Accounts
- ★ Holiday & Vacation Club Accounts
- ★ Youth Savings Accounts
- ★ Identity Protection Checking Account
- ★ Identity Protection Savings Account
- ★ Legacy Club – Ages 60 & Older
- ★ Money Market Accounts
- ★ Platinum Checking
- ★ Share/Savings Account
- ★ VIP Checking Account

## Lending Services

- ★ Credit Cards
- ★ Credit Life Disability
- ★ Credit Life Insurance
- ★ Discounted Auto Extended Warranties
- ★ Home Equity Lines of Credit
- ★ Home Equity Loan
- ★ Mobile Home Loan
- ★ Motorcycle Loans
- ★ New & Used Auto Loans
- ★ Personal Line of Credit
- ★ Personal Loan
- ★ Power Watercraft Loans
- ★ Recreational Vehicle Loan
- ★ Student Loans

## Business Services

- ★ Business Credit Cards
- ★ Checking & Cash Management
- ★ Commercial Mortgages
- ★ Insurance & Planning Services
- ★ Working Capital Loans
- ★ Workplace Partnerships & Benefits

## Other Services

- ★ Certified Checks
- ★ Courtesy Pay
- ★ Discounted Auto & Home Insurance
- ★ FREE Coin Counting Service
- ★ FREE FICO Score
- ★ FREE Notary Services
- ★ Money Orders
- ★ Visa Gift Cards
- ★ Visa Travel Money Cards
- ★ Wire Transfers – Domestic/International

## Convenient Account Access

- ★ 35+ Office Locations & Growing
- ★ 40+ American Heritage ATM Locations (Non-Surcharge) & Growing
- ★ Over 30,000 CO-OP Surcharge-Free ATMs
- ★ Card Controls
- ★ Direct Deposit & Payroll Deduction
- ★ eAlerts
- ★ eDeposit
- ★ ePay
- ★ FREE eStatements
- ★ FREE 24-Hour Phone Teller w/ Loan Service
- ★ FREE Check Card/Debit Card Service
- ★ FREE Mobile Teller App\*
- ★ FREE Online Bill Payer\*
- ★ FREE Online Teller\*
- ★ Mobile Payment
- ★ NYCE/ATM Account Access
- ★ Payroll Deduction to Spouse/Child's Account
- ★ Saturday & Extended Office Hours
- ★ Shared-Branch Network with Over 5,300 Shared Branches Nationwide
- ★ VANA (Video Advisor Network Associates)

## American Heritage Investment and Retirement Center\*\*

- ★ FREE Services of a Financial Planner
- ★ Annuities
- ★ Credit Life Disability Insurance
- ★ Disability Insurance
- ★ Financial Management Analysis
- ★ "Folio" Discount Stock Brokerage
- ★ General Securities Trading of Stocks & Bonds
- ★ Life Insurance
- ★ Mutual Funds
- ★ Retirement Planning
- ★ Trust Services

## Mortgages

- ★ Construction Loans
- ★ FHA, VA, USDA, PHFA Mortgage Loans
- ★ First Time Homebuyer Program
- ★ Fixed Rate Mortgages & Adjustable Rate Mortgages
- ★ FREE Mortgage Seminars
- ★ FREE Pre-Approvals†
- ★ Home Improvement Loans
- ★ Reverse Mortgage Loans

## Home Buying Services

- ★ American Heritage Realty - Real Estate Agency

\*Internet service provider fees and third party fees for messaging and data plans may apply. \*\*American Heritage Investment & Retirement Center (IRC), located at American Heritage Credit Union, helps members organize their financial life and plan for the future. Securities sold through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer. CBSI is under contract with the financial institution to make securities available to members. Trust Services available through MEMBERS Trust Company. The representative may also be a financial institution employee that accepts deposits on behalf of the financial institution. Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution. CUNA Brokerage Services, Inc., is a registered broker/dealer in all fifty states of the United States of America. \*\*\*Overdraft and returned item fees may apply. † All loans are subject to credit qualification, credit worthiness and other factors ††Visit [AmericanHeritageCU.org/HomeConnection](http://AmericanHeritageCU.org/HomeConnection) or call 855.525.7900 for details.

Federally Insured by NCUA. We Do Business in Accordance With the Federal Fair Housing Law and the Equal Credit Opportunity Act  
NMLS#433838



**AmericanHeritageCU.org**



Rates and Fees as of August 25, 2021

## AMERICAN HERITAGE

## VIRIVA COMMUNITY CU

Savings		
Savings (Balances of \$100)	0.11% APY <sup>1</sup>	0.01% APY
Interest Checking (Balances of \$1,000)	0.10% APY <sup>1</sup>	NA
Money Market (Minimum balance \$25,000)	0.20% APY <sup>1</sup>	0.14% APY
High Yield Savings (Minimum balance \$10,000)	0.35% APY <sup>1</sup>	NA
CDs		
3 Months	0.20% APY <sup>2</sup>	NA
4 Months	4.00% APY <sup>3</sup>	NA
5 Months	0.30% APY <sup>2</sup>	NA
6 Months	0.30% APY <sup>2</sup>	0.25% APY
7 Months	0.30% APY <sup>2</sup>	NA
8 Months	0.30% APY <sup>2</sup>	NA
9 Months	0.30% APY <sup>2</sup>	NA
10 Months	0.30% APY <sup>2</sup>	NA
11 Months	0.30% APY <sup>2</sup>	NA
12 Months	0.40% APY <sup>2</sup>	0.35% APY
13 Months	0.45% APY <sup>2</sup>	NA
15 Months	0.45% APY <sup>2</sup>	NA
18 Months	0.50% APY <sup>2</sup>	NA
24 Months	0.60% APY <sup>2</sup>	0.50% APY
30 Months	0.65% APY <sup>2</sup>	NA
36 Month	0.80% APY <sup>2</sup>	0.65% APY
48 Months	0.80% APY <sup>2</sup>	0.75% APY
60 Months	1.00% APY <sup>2</sup>	0.85% APY
47 Month Bump-Up	0.60% APY <sup>2</sup>	NA
59 Month Bump-Up	0.65% APY <sup>2</sup>	NA

Rates and Fees as of August 25, 2021

	AMERICAN HERITAGE	VIRIVA COMMUNITY CU
<b>New Auto Loan</b>		
36 Months	As Low As 2.74% APR <sup>4</sup>	As Low As 2.79% APR
48 Months	As Low As 2.74% APR <sup>4</sup>	As Low As 2.79% APR
60 Months	As Low As 2.74% APR <sup>4</sup>	As Low As 2.79% APR
72 Months	As Low As 2.99% APR <sup>4</sup>	As Low As 3.24% APR
84 Months	As Low As 3.49% APR <sup>4</sup>	As Low As 3.99% APR
<b>Used Auto Loan</b>		
36 Months	As Low As 2.84% APR <sup>4</sup>	As Low As 2.79% APR
48 Months	As Low As 2.84% APR <sup>4</sup>	As Low As 2.79% APR
60 Months	As Low As 2.84% APR <sup>4</sup>	As Low As 2.79% APR
72 Months	As Low As 3.44% APR <sup>4</sup>	As Low As 3.24% APR
84 Months	As Low As 3.49% APR <sup>4</sup>	As Low As 3.99% APR
<b>Home Equity Loan (80% LTV)</b>		
36 Months	2.49% APR <sup>4</sup>	Not Offered
60 Months	3.74% APR <sup>4</sup>	3.49% APR
84 Months	3.99% APR <sup>4</sup>	3.99% APR
120 Months	4.24% APR <sup>4</sup>	4.24% APR
144 Months	4.99% APR <sup>4</sup>	4.49% APR
180 Months	4.99% APR <sup>4</sup>	4.74% APR
240 Months	5.99% APR <sup>4</sup>	Not Offered
<b>Home Equity Loan (90% LTV)</b>		
36 Months	3.99% APR <sup>4</sup>	Not Offered
60 Months	5.24% APR <sup>4</sup>	3.99% APR
84 Months	5.74% APR <sup>4</sup>	4.49% APR
120 Months	5.74% APR <sup>4</sup>	4.74% APR
180 Months	5.74% APR <sup>4</sup>	Not Offered
240 Months	6.49% APR <sup>4</sup>	Not Offered

# Financial Services Comparison

Rates and Fees as of August 25, 2021

## AMERICAN HERITAGE

## VIRIVA COMMUNITY CU

Debit Card Fees		
Debit Card Transaction	\$1.00 (outside network)	\$1.00 per transaction
Card Reorder/Replacement	\$7.50	\$15.00
Replacement PIN	\$5.00	\$5.00 per PIN
ATM Return Deposit	\$10 under \$25.00 \$24.00 over \$25.00	\$20.00 per item
ATM Return Deposit (Written by Account Holder)	\$25.00	\$25.00 per item
ATM Return Deposit (Empty Envelope)	\$25.00	\$25.00 per item
ATM Overdraft Transfer	No Fee	\$1.00 per occurrence
ATM NSF	\$10.00	\$35.00 per occurrence
ATM Overdraft Advance NSF	\$24.00	\$30.00 per occurrence
ATM/Check Card Inactivity	No Fee	\$10.00 per occurrence
Card Reorder (due to bad address)	\$7.50	\$10.00
Debit Card Rush Order	\$18.00 to \$25.00	CU Actual Cost + \$4.00
Share Draft/Account Fees		
Stop Payment	\$25.00	\$20.00 per item
Stop Payment	\$5.00 per item	\$25.00 per series
Overdraft Advance	\$24.00	\$30.00 per item
Copy of Draft/Check	\$3.00	\$5.00 per item
Certified Draft/Check	Free	\$5.00 per item
Share Draft Return	\$25.00	\$35.00 per item
Money Market Draft Account Fee		
Draft Written Below \$500 Minimum	\$5.00	\$10.00 per draft
Excessive Withdrawal	\$20.00 per withdrawal (6)	\$10.00 per withdrawal
Inactive Fee	\$10.00 per month	\$5.00 per quarter



**Rates and Fees as of August 25, 2021**
**AMERICAN  
HERITAGE**
**VIRIVA  
COMMUNITY CU**

<b>General Fees</b>		
Credit Card Cash Advance (\$5.00 min)	No Fee	No Fee
Credit Card Replacement	\$7.50	\$15.00
Credit Card Statement Copy	\$3.00	\$5.00 per statement
Credit Card PIN Replacement	\$5.00	\$5.00
Non-Member Check Cashing	\$5.00	\$10.00 per item
Return Deposit	\$25.00	\$20.00 per item
Return Deposit from Owner's Account	\$25.00	\$25.00
Verification of Deposit	No Fee	\$10.00 per item
ACH Overdraft Advance	\$10.00 Under \$25.00 \$24.00 Over \$25.00	\$30.00 per item
ACH Returned Item	\$25.00	\$35.00 per item
IRA Share Accumulation Acct. Early WD	No Fee	\$15.00 per withdrawal
Account Reconciliation	\$25.00 per ½ hour	\$25.00 per appointment
Stop Payment WD/Loan Check (within 10 days of issue)	No Fee	\$20.00
Wire Transfers (Outgoing-Domestic)	\$35.00	\$20.00 per item
Wire Transfers (Outgoing-International)	\$50.00	\$40.00 per item
Legal Process Fee	\$100.00	\$100.00
Account History Printout	\$2.00 up to 5 pgs. Mailed	\$2.00 per month
Statement Reprint	\$3.00 per statement	\$5.00 per statement
Member Withdrawal check Payable to Third Party	Free	\$1.25 per item
Bill Pay	Free	\$4.95 per month
Telephone Transaction	Free	\$2.00 per transaction
Stop Payment of ACH or Pre-Authorized Withdrawal	\$5.00 per item	\$20.00 per item
Stop Payment of EBP Item	No Fee	\$20.00 per item
Return of ACH One Time Transfer	\$25.00	\$25.00 per item
Cancel Stop Payment	No Fee	\$15.00 per item
IRA Rollover (direct transfer to other institution)	No Fee	\$20.00 per transfer
Inactive Account Fee	Free	\$10.00 per month
Share to Share Transfer	Free	\$1.00 per occurrence
Share Branching	No Fee	1 <sup>st</sup> 4 Visits free, \$3.00 per visit thereafter

Rates valid as of 8/25/2021 and subject to change without prior notice. Your rate may vary. For full list of fees, products, rates and disclosures please visit [AmericanHeritageCU.org](http://AmericanHeritageCU.org) or [Viriva.com](http://Viriva.com).

(1) APY=Annual Percentage Yield paid on minimum balance listed. (2) Annual Percentage Yield (APY) listed paid on \$1000 minimum balance. \$500 minimum balance Share and IRA Certificates available at 0.10% lower Annual Percentage Yield. A penalty will or may be imposed for early withdrawal. (3) Annual Percentage Yield (APY) listed paid on \$1000 minimum balance. One CD per Member Account, Maximum Deposit of \$2,000. (4) Annual Percentage Rate (APR) may be determined by an evaluation of applicant credit. Your rate may vary from the rate shown.

Federally Insured by NCUA. We Do Business in Accordance With the Federal Fair Housing Law and the Equal Credit Opportunity Act.

**Federally insured by NCUA**

**EQUAL  
OPPORTUNITY  
LENDER**
