

TOOLS FOR GIVING



CHARITABLE INSTRUMENTS - A VARIETY OF GIVING METHODS

Cash Gift: The simplest method of giving is to send a personal check.

Stocks, Bonds, and Mutual Funds: When you give long-term appreciated securities, not only do you receive an income tax deduction equal to the market value of the securities, but you also avoid capital gains taxes on the transfer.

Real and Personal Property: A residence or other real property may be given as an outright gift, or you may prefer to give your residence, farm, or vacation home and retain the right to occupy it for life.

Bequest by Will: You can designate a gift or portion of your estate to the Montgomery County Community Foundation and, in some cases, receive a substantial reduction in federal gift and estate taxes.

Life Insurance: When you give a life insurance policy to charity, the tax deduction will be based on the policy's present value (total premiums paid) or its cash surrender value, whichever is less. Any premiums you continue to pay after your gift are also deductible.

Charitable Beneficiary Designation: Naming the Montgomery County Community Foundation as a beneficiary in your life insurance or retirement plan is easy to do, and the gift that results will benefit our community in a lasting way. Making the Community Foundation a beneficiary of your IRA or qualified retirement plan also avoids income tax when the distribution is received.

Charitable Gift Annuity: You can make a gift of cash or property to the Montgomery County Community Foundation now, get immediate tax benefits, and ensure that you or a loved one receive fixed quarterly or annual annuity payments for life.

Charitable Remainder Trust: You can place cash or property in a trust that pays annual income to you (or other beneficiaries) for life or a term not to exceed 20 years. When the trust is terminated, the remainder of the trust transfers to the Montgomery County Community Foundation and is placed into a charitable fund you have selected. You receive income tax benefits in the year you establish your trust.

Charitable Lead Trust: You can place cash or property into a trust that pays a fixed amount to the Montgomery County Community Foundation for the number of years you select. Once this period ends, the assets held by the trust are transferred to the beneficiaries you name. In some cases, you receive a substantial reduction in federal gift and estate taxes.

You receive personalized service

Each individual and family we work with has unique charitable interests - and unique financial circumstances. We help you make the most of both, so you receive the greatest return on your community investment.

