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# BEDEL FINANCIAL CONSULTING, INC.

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Financial Planning and Investment Management

January 5, 2017

Dear Client:

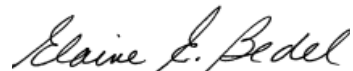
Today Governor-elect Eric Holcomb will send out a press release appointing me as President of the Indiana Economic Development Corporation (IEDC). The sole focus of IEDC is to elevate the economic health of our State and create job opportunities for Hoosiers. This is accomplished by attracting new business operations and headquarters to Indiana as well as removing barriers for our existing firms to thrive and expand. I am honored to be appointed and look forward to leading this important effort as well as being part of Governor Holcomb's cabinet.

I wanted you to be notified of this appointment prior to the general public because it is important that you understand I am not leaving Bedel Financial. I love this firm and the work we do for you, our clients. With that said, I also feel a strong commitment to Indiana and see this opportunity to impact job creation as being crucial to the future of our state.

While I will not be totally disconnected, I also will not be in the office every day. However, I doubt that you will notice anything different! You are each served by your own very strong team of financial professionals who will continue to do the important work of meeting your planning and investment needs every day. That will not change. Likewise, over the past few years, I along with our senior management team have worked diligently to set in place roles and responsibilities that allow the firm to function at all levels in the event I am not able to participate on a day-to-day basis. The Security and Exchange Commission (our regulator) calls this "contingency planning" and encourages every investment advisory firm to do this as a "best practice". We now have a chance to put our plan in place during this opportunity and I am confident all will perform at the highest level. I will start my new role as IEDC President on February 1<sup>st</sup>.

If you have any questions now or at any time in the future, please feel comfortable emailing or calling. I may not respond as quickly as in the past, but I will respond.

Sincerely,



Elaine E. Bedel  
CEO & President