



DELTA TAU DELTA

Finance Support

*Delta Tau Delta
Zeta Zeta
Monthly Finance Committee Meeting November 23rd, 2018*

Meeting began at 1:00 pm in Lappin 327H

Members Present: Steven Moore (Treasurer), Baylor Ruark (Treasurer), Tyler Fitzpatrick (President), Chance Allen (Vice President), and Darrin DeMoss (Advisor).

Members Absent: none.

Last meeting's minutes approved.

Discussion on Accounts Receivable

- Collected \$2,802 in Accounts Receivable for October.
- No past due accounts

Payment Plans

Recent Expenditures

- \$5,073.77 of total expenditures for the month of October.
 - Over \$3,226.50 in Insurance and Risk Management, First Payment

Upcoming Expenditures

- Second Insurance payment of \$3,226.50 is due in early December
- Initiation dues are due \$4,290

Budget Updates

- Positive variance. Expected to continue trend.

Old Business

- No old business.

New Business

- No new business

Discussion

- New treasurers charged with expectations for the coming semester/year
- Training for both new treasurers on how things are conducted

Meeting adjourned at 3:00 PM

Recording Treasurer Baylor Ruark

Finance Committee Chairman Steven Moore

*Delta Tau Delta
Zeta Zeta
Monthly Finance Committee Meeting January 18, 2019*

Meeting began at 1:00 pm in Lappin 327H

Members Present: Steven Moore (Treasurer), Baylor Ruark (Treasurer), Tyler Fitzpatrick (President), Chance Allen (Vice President), and Darrin DeMoss (Advisor).

Members Absent: none.

Last meeting's minutes approved.

Discussion on Accounts Receivable

- Collected \$2,295 in Accounts Receivable in November.
- Collected \$250 in Accounts Receivable for December.
- No past due accounts

Payment Plans

Recent Expenditures

- \$8,068.12 of total expenditures for the month of November.
 - \$3,226.50 in Insurance and Risk Management, Second Payment
 - \$4,290 Initiation dues
- \$65 of total expenditures for the month of December.

Upcoming Expenditures

- Estimated Recruitment expense of \$200
- Insurance and risk management bill still due \$6,616.26.
- Southern Division Dues and attendance about \$4,000
- Composite Fee estimated around \$2,000

Budget Updates

- Positive variance. Expected to continue trend.

Old Business

- No old business.

New Business

- Motion to allocate up to \$2,000 for Division expenses.
 - Approved unanimously.

Discussion

- Expect a lot of money leaving in February.
- Insurance expense for next Fall is likely to increase
 - How should we cope with this increase? Raise dues or cut expenses?
- How much money should be allocated for southern division conference next month.

Meeting adjourned at 3:00 PM

Recording Treasurer Baylor Ruark

Finance Committee Chairman Steven Moore



*Delta Tau Delta
Zeta Zeta
Monthly Finance Committee Meeting February 5, 2019*

Meeting began at 1:00 pm in Lappin 327H

Members Present: Steven Moore (Treasurer), Baylor Ruark (Treasurer), Tyler Fitzpatrick (President), Chance Allen (Vice President), and Darrin DeMoss (Advisor).

Members Absent: none.

Last meeting's minutes approved.

Discussion on Accounts Receivable

- Collected \$2,290 in Accounts Receivable for January.
- No past due accounts

Payment Plans

- [REDACTED]

Recent Expenditures

- \$2,199.96 of total expenditures for the month of January.
 - \$1,826.03 in Division expenses paid

Upcoming Expenditures

- Insurance expense of \$6,616.26
- Southern Division dues of \$2,000.
- Composite will be greater than \$2,000

Budget Updates

- Positive variance. Expected to continue trend.

Old Business

- No old business.

New Business

- Motion to allocate up to \$700 more for Division expenses.
 - Approved unanimously.
- Motion to raise dues from 450 to 500 dollars starting in the Fall of 2019
 - Approved unanimously

Discussion

- Expect a lot of money leaving in February.
- Insurance expense for next Fall is likely to increase
 - Will dues of \$500 cover the increases

Meeting adjourned at 3:00 PM

Recording Treasurer Baylor Ruark

Finance Committee Chairman Steven Moore

Delta Tau Delta
Zeta Zeta
Monthly Finance Committee Meeting March 15th, 2019

Meeting began at 1:00 pm in Lappin 327H

Members Present: Steven Moore (Treasurer), Baylor Ruark (Treasurer), Tyler Fitzpatrick (President), Chance Allen (Vice President), and Darrin DeMoss (Advisor).

Members Absent: none.

Last meeting's minutes approved.

Discussion on Accounts Receivable

- Collected \$21,307 in Accounts Receivable for February.
- No past due accounts

Payment Plans

Recent Expenditures

- \$16,318.25 of total expenditures for the month of February.
 - Over \$6,616.26 in insurance and risk management, payments 3 & 4
 - \$2,000 Southern Division dues
 - \$4,100 Parlor Fee
 - \$2,017.60 Composite Fee
 - \$660 more in Division Conference Expenses

Upcoming Expenditures

- Initiation dues at \$915
- IFC dues but the amount is unknown
- Philanthropy, Chili cook-off coming up
- Housing Corporation Note Payments will be dues soon, \$6,000

Budget Updates

- Positive variance. Expected to continue trend.

Old Business

- No old business.

New Business

- No new business

Discussion

- No discussion

Meeting adjourned at 3:00 PM

Recording Treasurer Baylor Ruark

Finance Committee Chairman Steven Moore

Delta Tau Delta
Zeta Zeta
Annual Budget Meeting April 9, 2019

Meeting began at 6:30pm in CHER 415

Members Present: Steven Moore (Treasurer, Homecoming, and Formal Chair), Baylor Ruark (Treasurer), Tyler Fitzpatrick (President), Chance Allen (Vice President), Darrin DeMoss (Adviser), Tanner Fisher (Director of Academic Affairs), Clay Smith (Director of Risk Management), Thomas Patrick (Secretary and Community Service), Connor Tilford (Secretary and Alumni Relations), Chase Coverdale (Sergeant-At-Arms), Spencer Morris (Recruitment Chair and Philanthropy Chair), Andy Butane (Pledge Educator), Mark Angel (Director of Member Development), Willson Switzer (House and Grounds), Chris Miller (Brotherhood), Wyatt Silvis (Social Chair), Braden Powell (Intramural Chair), Connor Tilford (Ritual Guide)

Members Absent: none.

Last meeting's minutes approved.

Discussion on Accounts Receivable

- Collections are excellent; expecting to receive 100% by the end of the school year
- \$5,463 collected in March

Payment Plans

Recent Expenditures

- \$5,584.64 of total expenditures for the month of March.
 - \$950 IFC dues
 - \$1,953.62 Chili Cook-off Raised and donated
 - \$2,500 House Payment

Upcoming Expenditures

- Initiation dues at \$915
- Housing Corporation Note Payments will be dues soon, \$3,500

Budget Updates

- Experiencing positive variance.
- Next budget year will be financially challenging.

Discussion

- How to meet expenses moving forward
 - Potential budget cuts for all line items
 - Raise Dues
- Raising dues
 - Raise all member dues from \$450 to \$500
- Decrease Formal budget from \$6,000 to \$3,000
- Pledges are self-sufficient
 - Do we raise their dues to collect more money to fill an expected budget deficit?
 - What is the appropriate amount?
- Budget for a decrease in chapter membership
- Insurance is expected to be ~\$13,000
 - What expenses do we cut?
- Can we afford a chapter subsidized order of new intramural jerseys?
 - Possibly

Motions:

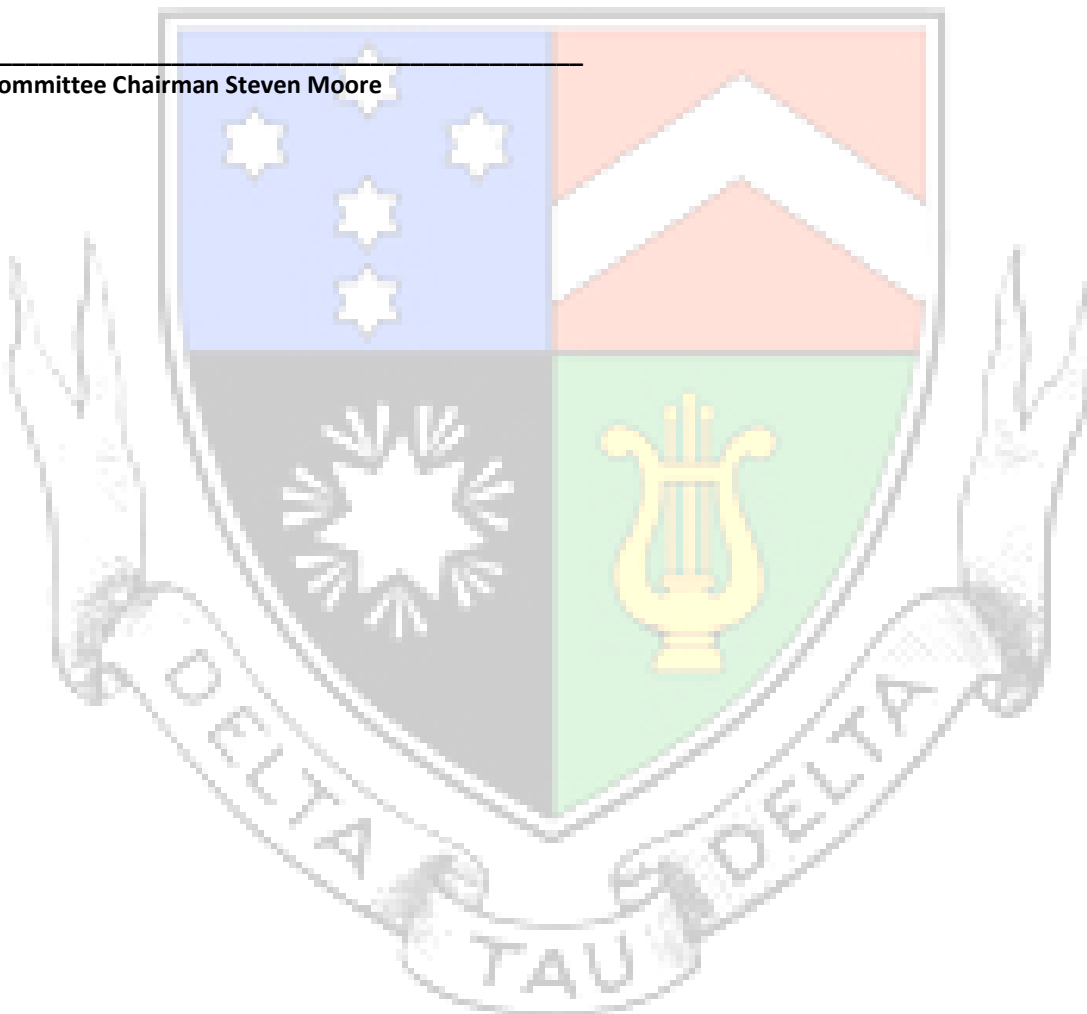
- Braden Powell motions to increase Intramural budget by more than 3% to provide chapter subsidization for new jerseys.
 - Motion doesn't pass: 10 against, 7 for, 1 ex officio member abstained
- Hunter Collins motions to move to a final version of budget for chapter approval
 - Motion approved unanimously
- Baylor Ruark motions to raise general dues for everyone from \$450 to \$500
 - Motion approved unanimously

*Budget Meeting closed temporarily, then proceeded once the weekly Chapter meeting began New Business. Steven Moore reopened the meeting to provide a detailed report for the proposed Annual Budget for 2019-2020 after providing a year-in-review for the current budget year. Steven Moore motioned to receive chapter approval for proposed 2019-2020 Budget. Motion passes unanimously. New Annual Budget for Zeta Zeta Chapter goes into effect on July 1, 2019; Chapter Budget submission for National Reporting to be done immediately.

Meeting adjourned at 8:45 PM

Recording Treasurer Baylor Ruark

Finance Committee Chairman Steven Moore



*Delta Tau Delta
Zeta Zeta
Quarterly Finance Committee Meeting May 3, 2019*

Meeting began at 12:30 pm in Lappin 327H

Members Present: Steven Moore (Treasurer), Baylor Ruark (Treasurer), Tyler Fitzpatrick (President), Chace Allen (Vice President), and Darrin DeMoss (advisor).

Members Absent: none.

Last meeting's minutes approved.

Discussion on Accounts Receivable

- \$6,145 was collected in April
- Approaching 85% collection threshold for Accounts Receivable
 - Likely to hit 100% before school year closes.
- No past due accounts

Payment Plans

- Two payment plans remain, with plans to pay before the school year is complete.
 - No past due accounts.

Recent Expenditures

- Initiation Dues \$915
- \$2,500 Housing Payment

Upcoming Expenditures

- National Insurance unknown amount, forecasted to be over \$13,000
- Recruitment Expense approximately \$1,900 for shirts
- Housing Corporation Note Payments will be dues soon, \$1,500

Budget Updates

- Positive Variance continues.
- Going into the Summer with excess money

Old Business

- No old business.

New Business

- None

Discussion

- No discussion.

Meeting adjourned at 1:43 PM

Recording Treasurer Baylor Ruark

Finance Committee Chairman Steven Moore

*Delta Tau Delta
Zeta Zeta
Monthly Finance Committee Meeting August 16th, 2019*

Meeting began at 1:00 pm in Lappin 327H

Members Present: Steven Moore (Treasurer), Baylor Ruark (Treasurer), Tyler Fitzpatrick (President), Chance Allen (Vice President), and Darrin DeMoss (advisor).

Members Absent: none.

Last meeting's minutes approved.

Discussion on Accounts Receivable

- Collected \$2,093 in Accounts Receivable for May.
- Collected \$467.93 in Accounts Receivable in June.
- Collected \$1,575.00 in Accounts Receivable in July.
- No past due accounts, collections are now 100% for 2018-2019

Payment Plans

- No payment plans currently

Recent Expenditures

- \$2,149.58 of total expenditures for the month of May
 - \$1,000 payment on the Housing Note
- \$2,383.00 of total expenditures for the month of June.
 - \$1,950 fall recruitment shirts
- \$1,005.30 of total expenditures for the month of July.
 - \$1,000 payment on the Housing Note

Upcoming Expenditures

- Estimated recruitment expense of 2,500

Budget Updates

- Positive variance. Expected to continue trend.

Old Business

- No old business.

New Business

- Motion to allocate up to \$600 dollars for tailgating passes.
 - Approved unanimously.

Discussion

- How to handle the insurance bill if it is raised once again
- Expect a lot of money to arrive in September.

Meeting adjourned at 3:00 PM

Recording Treasurer Baylor Ruark

Finance Committee Chairman Steven Moore

*Delta Tau Delta
Zeta Zeta
Monthly Finance Committee Meeting September 20, 2019*

Meeting began at 1:00 pm in Lappin 327H

Members Present: Steven Moore (Treasurer), Baylor Ruark (Treasurer), Tyler Fitzpatrick (President), Chance Allen (Vice President), and Darrin DeMoss (advisor).

Members Absent: none.

Last meeting's minutes approved.

Discussion on Accounts Receivable

- Collected \$2,417 in Accounts Receivable for August.
- No past due accounts

Payment Plans

Recent Expenditures

- \$4,393.01 of total expenditures for the month of August.
 - \$2,452.24 Recruitment Expenses
 - \$856.11 Brotherhood Expenses
 - \$600.00 Tailgating Passes
 - \$465.75 Website

Upcoming Expenditures

- Estimated Insurance expense of \$13,000
- Annual Dues will be greater than \$7,000

Budget Updates

- Positive variance. Expected to continue trend.

Old Business

- No old business.

New Business

- No new business

Discussion

- With Homecoming next month how much money should be allocated for it

Meeting adjourned at 3:00 PM

Recording Treasurer Baylor Ruark

Finance Committee Chairman Steven Moore

*Delta Tau Delta
Zeta Zeta
Quarterly Finance Committee Meeting October 1, 2019*

Meeting began at 1 pm in Lappin 327H

Members Present: Steven Moore (Treasurer), Baylor Ruark (Treasurer), Tyler Fitzpatrick (President), Chance Allen (Vice President), and Darrin DeMoss (advisor).

Members Absent: none.

Last meeting's minutes approved.

Discussion on Accounts Receivable

- Collected \$28,371.21 in Accounts Receivable for September.
- Collections are Faster than expected
- All accounts are current

Payment Plans

Recent Expenditures

- Annual Dues expense of \$7,800
- Pledge Expenses are self-funded, no need for worry
- Induction Fees, \$2,040.00
- \$2,852 Donated to JD RF
- \$3,900 Parlor Fee

Upcoming Expenditures

- Insurance Bill totaling \$13,905, Half is due November & December
 - Slightly more than anticipated
- Estimated Social Expense over \$1,000
 - Formal, mixers, etc.

Budget Updates

- Experiencing positive variance.

Old Business

- No old business to report.

New Business

- Proposed raising new member dues in their first semester to \$600 dollars then dropping to \$500 once active members

Discussion

- Raising dues for new members
 - What is the appropriate amount?
 - How much do other chapters cost per semester?
 - In conclusion: New member dues must be more than what they currently are. It is a struggle on the chapter with an ever-increasing insurance bill each fall and them not contributing to the bill

Meeting adjourned at 3:03 PM

Recording Treasurer Baylor Ruark

Finance Committee Chairman Steven Moore



***Delta Tau Delta
Zeta Zeta
Past Due Notice***

October 2019

Brother [REDACTED] you are currently \$150 seven days past due as of 10/14/19.

As of today, you are suspended from all fraternal activities until your account is current.

If you have any questions please contact Stevie Moore or Baylor Ruark at your convenience.

Finance Committee

