

**Hamilton North Public Library
Board of Trustees
Board of Finance Meeting Minutes
Cicero Library, January 21, 2021
7:30 p.m. (Directly following regular Board Meeting)**

- I. Call Meeting to Order
 - A. Called to order by President Lee Templeton at 7:25 p.m.

- II. Review Agenda
 - A. Agenda was reviewed. [Exhibit#1, Pages 1]

- III. Motion to Select Board of Finance Officers (President & Secretary)
 - A. Motion to Select Lee Templeton as President & Kelly Wuerch as Secretary.**
 - 1.Motion made by Julie Davis
 - 2.Seconded by Jim Hunter
 - 3.Motion carried by a vote of 6/0 (all vote AYE)
 - a. **Lee Templeton, Yes (on-site)**
 - b. **Julie Davis, Yes (on-site)**
 - c. **Beth Roberts, Yes (remote)**
 - d. **Kini Magdun, Yes (on-site)**
 - e. **Kelly Wuerch, Yes (on-site)**
 - f. **Jim Hunter, Yes (on-site)**

- IV. Review 2020 Year-End Investment Report [Exhibit#2, Pages 1]
 - A. Discussion:** Overview of our accounts including interest rate and interest earned.
 - B. Action Items:** none
 - C. Motion to accept the 2020 year-End Investment Report**
 - 1.Motion made by Kini Magdun
 - 2.Seconded by Kelly Wuerch
 - 3.Motion carried by a vote of 6/0 (all vote AYE)
 - a. **Lee Templeton, Yes (on-site)**
 - b. **Julie Davis, Yes (on-site)**
 - c. **Beth Roberts, Yes (remote)**
 - d. **Kini Magdun, Yes (on-site)**
 - e. **Kelly Wuerch, Yes (on-site)**
 - f. **Jim Hunter, Yes (on-site)**

V. Review Investment Policy [Exhibit#3, Pages 1-2]

A. Discussion: No changes this year.

B. Action Item: None.

C. Motion to approve investment policy

1. Motion Made by Julie Davis

2. Seconded by Jim Hunter

3. Motion carried by a vote of 6/0 (all vote AYE)

a. Lee Templeton, Yes (on-site)

b. Julie Davis, Yes (on-site)

c. Beth Roberts, Yes (remote)

d. Kini Magdun, Yes (on-site)

e. Kelly Wuerch, Yes (on-site)

f. Jim Hunter, Yes (on-site)

VI. Resolution to Designate Approved Financial Institutions [Exhibit#4, Pages 1]

A. Discussion: none

B. Motion to approve the Resolution to Designate Approved Financial Institutions: First Merchants Bank, Key Bank, Trust Indiana

1. Motion made by Kini Magdun

2. Seconded by Kelly Wuerch

3. Motion carried by a vote of 6/0 (all vote AYE)

a. Lee Templeton, Yes (on-site)

b. Julie Davis, Yes (on-site)

c. Beth Roberts, Yes (remote)

d. Kini Magdun, Yes (on-site)

e. Kelly Wuerch, Yes (on-site)

f. Jim Hunter, Yes (on-site)

VII. Meeting Adjournment

A. Motion to adjourn

1. Motion made by Beth Roberts

2. Seconded by Kini Magdun

3. Motion carried by a vote of 6/0 (all vote AYE)

a. Lee Templeton, Yes (on-site)

b. Julie Davis, Yes (on-site)

c. Beth Roberts, Yes (remote)

d. Kelly Wuerch, Yes (on-site)

e. Kini Magdun, Yes (on-site)

f. Jim Hunter, Yes (on-site)

B. 7:30 PM meeting adjourned