

FLASH BACK TO
1946

INDEPENDENT FCU TIMES

Independent FCU
Established
1946

Vol. 1 No. 1 News ★ Cost of living ★ Sports ★ OSCAR Winners ★ Popular Trends ★ & MORE! PRICE 10 cents

80 Years Ago BACK IN 1946

960 months ★ 29,220 days ★ 701,280 hours ★ 42,076,800 minutes ★ 2,524,604,000 seconds



U.S. PRESIDENT

Harry S. Truman

April 12, 1945- January 20, 1953

World Population:

2.4 BILLION

U.S. Population:

141.4 Million

Anderson Population:

48 Thousand



Average Income Per Year
\$2,800



Sports:



- ★ Anderson High School won the Indiana state championship in Basketball and boys cross country.
- ★ Anderson Duffey Packers' was the start of professional basketball in the city.
- ★ Anderson was one of 10 founding schools of the North Central Conference.
- ★ St. Louis Cardinals were the World Series Champions
- ★ Chicago Bears won the Super Bowl

IN STYLE...

WOMEN

Shoulder Pads, Headscarves,
Swing dresses



MEN

Utility Jackets, Knit V-Neck
Vests, Fedora Hats



40s Slang:

- ★ Geezer - Elderly Person
- ★ Bad News - It's Trouble
- ★ Cat's Meow - The Best
- ★ Cookie - Cute Girl
- ★ Flip your lid - Get Angry
- ★ Buzz - Excitement
- ★ Ace - Top Notch Expert

Baby Names:

BOY	GIRL
James	Mary
Robert	Linda
John	Patricia
William	Barbara
Richard	Carol
David	Sandra

What things cost?

New House	\$5,150
New Car	\$1,125
A Gallon of Gas	\$0.21
A Gallon of Milk	\$0.67
Movie Ticket	\$0.55
Postage Stamp	\$0.03
A Dozen Eggs	\$0.55



Anderson Top Employers:

Delco Remy (General Motors)

automotive electrical systems

Guide Lamp (General Motors)

automotive lighting components

Anaconda Wire and Cable Company

Copper wire for electrical components

Ward-Stilson Company

uniforms and regalia

IN THEATERS:

It's a Wonderful Life
The Big Sleep
The Best Years of Our Lives
The Killers
The Yearling
Gilda



TV Shows

Lights Out
You are an Artist
Let's Play Reporter
Faraway Hill



IN THE NEWS...

- ★ Anderson University publishes first issue of student paper "The Andersonian."
- ★ Industrial Post-War Growth: As a major manufacturing hub (General Motors/Delco Remy), Anderson was transitioning back to civilian production
- ★ Anderson was named after Chief William Anderson, a Lenape leader, and Anderson High School adopted the "Indians" identity as a tribute to that history.
- ★ Winston Churchill delivered the "Iron Curtain" speech at Westminster College in Fulton, Missouri
- ★ An undersea Earthquake off Alaska triggered a devastating tsunami
- ★ The U.S. Atomic Energy Commission was established
- ★ President Harry Truman signed Proclamation 2714 - Declaring the war was over

Popular Music:

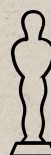


"Prisoner of Love" - Perry Como
"To Each His Own" - Eddy Howard
"Five Minutes More" - Frank Sinatra
"Rumors Are Flying" - Frankie Carle
"Surrender" - Perry Como
"Ole Buttermilk Sky" - Kay Kyser
"Personality" - Johnny Mercer



OSCAR WINNERS

Best Film - The Lost Weekend
Best Director - Billy Wilder
Best Actor - Ray Miland
Best Actress - Joan Crawford



**FLASH BACK TO
WHERE IT ALL
BEGAN**

INDEPENDENT FCU TIMES

Special Edition!
Read all about
IFCU's history

Delco Remy Employees Credit Union Began July 18, 1946

BUILT ON PEOPLE HELPING PEOPLE



From Postcard to Purpose

A simple postcard started it all.

What began as a simple mailed notice in 1946 quickly grew into a financial lifeline for local workers. On July 18, 1946, the Delco Remy Employees Credit Union officially received its charter from the Indiana Department of Financial Institutions. Formed by members of United Auto Workers Local 662 and serving employees of Delco Remy, the credit union operated from the porch of the UAW building on Columbus Avenue and grew to 199 members in its very first year.



Delco Remy employees outside the plant in Anderson



Delco Remy employees outside the plant

Built by Volunteers

From the very beginning, the credit union was led by volunteers. Members who gave their time to serve others—without pay. Elected directors, along with supervisory and credit committees, worked together to guide decisions, approve loans, and protect the financial well-being of the membership.

These individuals weren't outside executives—they were part of the community, working together to build something for the benefit of all.



Volunteer leaders worked together to build a financial cooperative centered on service and community.

By the Numbers (1947)

- ★ Shares: \$4,362.25
- ★ Loans: \$4,218.00
- ★ Cash: \$161.00

People Helping People

From the very beginning, every dollar mattered.

In 1947, members had saved just over \$4,300—and nearly all of it was already being used to provide loans to others in the community.

That's the credit union difference.

Members aren't just account holders—they are owners. The money they save becomes the support that helps someone else buy a car, handle an emergency, or move forward.

Then. Now. Always.

People Helping People.



Working side by side to create opportunity

Payroll Deduction Changed Everything

At a special membership meeting on October 24, 1955, members voted to change the name from Delco-Remy Employees Credit Union to Independent Credit Union in order to obtain payroll deduction for members. The change made saving and loan payments easier for workers and helped fuel rapid growth for the credit union and expanded opportunities for local workers and families. The name "Independent" also reflected the credit union's commitment to member control and independence from company or union management.

Humble Beginnings

In 1957, the credit union outgrew the small quarters at the UAW Local 662 building and moved into a house on Columbus Ave.



IFCU's second home on Columbus Avenue

The Expansion Era: Growing Beyond the Foundation

INDEPENDENT FEDERAL CREDIT UNION ENTERED A PERIOD OF RAPID GROWTH.

Branching Out

As membership grew, so did the need for greater access. IFCU expanded its physical presence across the community—bringing services closer to its members.

- ★ 1966 — East 24th Street Main Office Opens.
- ★ 1986 — First Branch Expansion State Road 9 North, featuring a drive-up window.
- ★ 1989 — New North Branch grand opening Hartman Rd.
- ★ 1991 — Full Service South Branch opened on East 59th Street.
- ★ 2008 — West Branch opens in Anderson's Edgewood community.



Main Branch



First North Branch



North Branch E. Hartman Rd



South Branch



West Branch Nichol Ave

Preparing for Growth

In 1972, Independent Credit Union became the fifth credit union in the nation insured by the National Credit Union Administration (NCUA), helping protect member savings. By 1976, IFCU introduced its first MoneyMover ATM, followed by its first drive-up ATM in 1983.



MoneyMover ATM introduced for member convenience

Federal Charter Opened New Doors

On December 6, 1984, Independent Credit Union received its federal charter and officially became Independent Federal Credit Union. This milestone allowed the credit union to expand its field of membership, offer a broader range of financial services, and provide federally insured share accounts.

With this transition, IFCU entered a new era—one defined by growth, accessibility, and a stronger ability to serve its members and community.

Banking Gets Faster

As technology evolved, so did IFCU, introducing new tools expanding convenience for members.

Additional ATM locations were added in 1996, followed by the launch of debit cards in 1999. "In 2000, the introduction of online banking brought banking directly into members' homes—allowing them to manage finances anytime, anywhere.

More Than Banking

During the early 2000s, IFCU expanded beyond traditional services to better meet the evolving needs of its members. In 2003, operations were restructured to provide full service at all locations, improving the overall member experience. In 2004, indirect lending and free checking were introduced, offering more flexibility and value. By 2005, additional services such as VISA Rewards were implemented and overdraft protect privileges were added to further enhance member benefits. These improvements reflected IFCU's continued commitment to growth and innovation.



Personal service remained at the heart of IFCU's growth.

A Broader Community

The closure of Delco Remy in 2003 marked the end of an era, but not the end of IFCU's mission. To continue serving members and strengthen the credit union for future generations, IFCU pursued a community charter.

Granted by the NCUA in November 2006, the new charter expanded membership beyond the original employee base and laid the foundation for the regional credit union IFCU is today.

Built for the Future

WITH A BROADER REACH AND EVOLVING TECHNOLOGY, IFCU CONTINUED TO GROW WHILE STAYING COMMITTED TO ITS MEMBERS AND COMMUNITY.

A New Headquarters

As member needs evolved, so did IFCU. After acquiring land in 2009, the credit union opened its current headquarters on Scatterfield Road in 2010, bringing all branch operations together under one roof.

By investing in a modern headquarters and the CO-OP Shared Branching network, IFCU expanded convenience beyond its own locations. Members gained access to thousands of shared branch locations and surcharge-free ATMs nationwide while continuing to receive the personal service they expected from their hometown credit union.



2010 Grand Opening of new Headquarters

Through It All

From the 2008 financial crisis to the COVID-19 pandemic, IFCU remained committed to helping members through life's most challenging times. Whether adapting with drive-up, digital, and remote services or continuing to provide trusted financial guidance, our commitment never changed—serving our members when they needed us most.

Did You Know?

One headquarters. Nationwide convenience.

Access thousands of Shared Branch locations and ATMs across the country.

Serving More Communities

In 2024, IFCU expanded its field of membership to include Madison, Delaware, Henry, Hancock, and Hamilton counties, bringing local, member-focused banking to even more communities.

While we've continued to grow, one thing has never changed—our commitment to the members who have shaped our story for the past 80 years. As we look ahead, we're excited to continue helping individuals, families, and businesses achieve financial freedom for generations to come.

Banking That Fits Your Life

Independent Federal Credit Union continues to invest in technology that makes banking simpler, faster, and more convenient.

In 2025, IFCU completed a major core system conversion, introducing enhanced online and mobile banking, upgraded bill payment, remote deposit capture, and improved security features to better serve members.

Recent enhancements also include Inde, our online chat assistant, along with convenient online loan payments through our website, Online Banking, and Mobile Banking.

As IFCU continues to grow, we're expanding with contactless debit cards, debit card rewards, enhanced checking options, and new youth savings and teen banking programs.



Community Highlights

In 2026, IFCU...

- ★ Hosted our first Easter Egg-stravaganza for local families.
- ★ Participated in community events, school partnerships, and financial education programs.
- ★ Celebrated members during our 80th Anniversary Member Appreciation Week.
- ★ Continued investing in youth financial education and community outreach.
- ★ Supported local nonprofits, schools, chambers, and community organizations across our five counties.



Easter Egg-Stravaganza Event

For 80 years, we've remained committed to helping people achieve financial freedom.

Growing Together

For 80 years, Independent Federal Credit Union has grown alongside the communities it serves. While our services and technology have evolved, our commitment has remained the same: putting people first.

In 2024, IFCU expanded into Madison, Delaware, Henry, Hancock, and Hamilton counties, bringing trusted, local financial services to even more communities.

As we look to the future, we remain committed to innovation, personal service, and helping our members achieve financial freedom.