**SAMPLE PAYMENT PLAN**

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

This payment plan has been created and established as an agreement between \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and the \_\_\_\_\_\_\_\_\_\_ Chapter of Delta Upsilon. \_\_\_\_\_\_\_\_\_\_\_\_\_ currently owes the \_\_\_\_\_\_\_\_\_\_ Chapter $\_\_\_\_\_\_\_\_\_\_\_.

Over the course of the next \_\_ months, \_\_\_\_\_\_\_\_\_\_\_will pay the chapter $\_\_\_\_\_\_\_\_\_\_\_. These payments will be remitted through \_\_\_\_\_\_\_\_\_\_\_\_’s account by the appropriate date. It is understood by all parties that payments must be made on time and in full. If one payment is made late or not in full, the chapter reserves the right to send \_\_\_\_\_\_\_\_\_\_\_\_\_\_ to a collections agency. \_\_\_\_\_\_\_\_\_\_\_\_\_\_ will also continue to not receive late fees on his account pending signing this agreement.

This agreement is from \_\_\_\_\_\_\_\_ through \_\_\_\_\_\_\_. By \_\_\_\_\_\_\_\_, a new payment plan must be established with the chapter’s Vice President of Finance and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

Total Amount Owed: $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Payments Due:

* July 1, 20\_\_ : $\_\_\_\_\_\_\_\_\_
* August 1, 20\_\_ : $\_\_\_\_\_\_\_\_
* September 1, 20\_\_ : $\_\_\_\_\_\_\_\_\_\_
* October 1, 20\_\_ : $\_\_\_\_\_\_\_\_\_\_
* November 1, 20\_\_ : $\_\_\_\_\_\_\_\_\_\_
* December 1, 20\_\_ : $\_\_\_\_\_\_\_\_\_\_
* January 1, 20\_\_ : $\_\_\_\_\_\_\_\_\_\_\_
* February 1, 20\_\_ : $\_\_\_\_\_\_\_\_\_\_
* March 1, 20\_\_ : $\_\_\_\_\_\_\_\_\_\_\_
* April 1, 20\_\_ : $\_\_\_\_\_\_\_\_\_\_\_\_
* May 1, 20\_\_ : $\_\_\_\_\_\_\_\_\_\_\_\_\_

By signing below, I understand and agree to the payment plan as written above.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Signature: Debtor Date

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Signature: Vice President of Finance Date

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Signature: President Date