

INDIANA'S STATE BUDGET

Here are some highlights of the 2022–2023 state budget.



Economic recovery initiatives

\$60 million for small businesses struggling due to the pandemic

\$500 million to the Regional Economic Acceleration and Development Initiative to support economic development projects across the state



Historic funding for K-12 education

\$1.9 billion state funding increase
PLUS \$3 billion in federal stimulus
money - Indiana schools are looking at
\$5 billion in new funding

K-12 education gets **half of every dollar** in the budget

Includes **\$150 million** to help schools address learning loss due to the pandemic



Cutting state debt

Eliminates over **\$1 billion** in current taxpayer-funded state debt

Over **\$1 billion** paid up front for capital projects, avoiding future debt for taxpayers



Support for the Second Amendment

Removes the fee for a lifetime handgun permit, so no Hoosier will have to pay for a handgun permit

Provides money to local police departments to replace their lost permit revenue, which goes toward officer training

Learn more about the new state budget at www.IndianaSenateRepublicans.com/budget



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Support for all students

Increases per-student funding for special education and English language learners

Creates a new Education Scholarship Account program for students with special needs

Expands Indiana's successful Choice Scholarship voucher program so more families can choose the school that's best for their children



Expanding broadband access

\$250 million to expand broadband to underserved areas

Separate legislation prioritizes broadband for students and rural health care facilities (HEA 1449)

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Support for law enforcement

\$5 million to provide raises to state police, conservation and excise officers

\$70 million for improvements to the Indiana Law Enforcement Academy

Creates the High Tech Crimes Unit with **\$8 million** in funding

\$30 million for police body cameras

Increases funding for local sheriffs housing Department of Correction inmates



Improving Hoosier health

Uses \$100 million in federal funding for mental health initiatives

\$50 million for the Health Issues and Challenges Grant Program