Statement of Financial Position

Franklin Development Corporation

As of July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
CFMG Check_First Merchants 6224	43,214.92
CRLF & RRLF Check_Horizon 3730	55,698.24
Horizon Interest Income_5209	363,126.68
Money Market_2684	303,346.17
Operating_Mutual 3552	140,196.66
RFP & DI Checking_Mutual 2786	49,305.88
Total for Bank Accounts	**$954,888.55**
Accounts Receivable	
11000 Accounts Receivable	491,015.76
Total for Accounts Receivable	**$491,015.76**
Other Current Assets	
RRLF Loans	0
RRLF 2024-04 HESSMAN (75% Loan)	15,625.02
RRLF 2024-05 EVERLING (30% Loan)	3,369.60
RRLF 2025-01 STIER (50% Loan)	14,503.50
RRLF 2025-02 STRACK (30% Loan)	2,250.00
Total for RRLF Loans	**$35,748.12**
Total for Other Current Assets	**$35,748.12**
Total for Current Assets	**$1,481,652.43**
Fixed Assets	
15100 Buildings	284,650.75
15150 15150-Building A/D	-10,643.99
15200 LAND	15,000.00
Property	25,847.50
Total for Fixed Assets	**$314,854.26**
Other Assets	
CRLF Commercial Revolving Loan Fund	0
CRLF 2025-01 DAVIS/LEUGERS	50,000.00
CRLF 2025-02 OWEN	50,000.00
Total for CRLF Commercial Revolving Loan Fund	**$100,000.00**
Total for Other Assets	**$100,000.00**
Total for Assets	**$1,896,506.69**

Statement of Financial Position

Franklin Development Corporation

As of July 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Credit Cards	
Other Current Liabilities	
Total for Current Liabilities	**0**
Long-term Liabilities	
Total for Liabilities	**0**
Equity	
32000 Unrestricted Net Assets	1,564,252.32
Net Income	332,254.37
Total for Equity	**$1,896,506.69**
Total for Liabilities and Equity	**$1,896,506.69**

Franklin Development Corporation

Budget vs. Actuals: Operating Budget_2025 - FY25 P&L

January - July, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
46500 Rent Income-351 E. Jefferson	34,392.00	50,400.00	-16,008.00	68.24 %
47200 Program Income				
47240 Program Service Fees	600.00	900.00	-300.00	66.67 %
Total 47200 Program Income	**600.00**	**900.00**	**-300.00**	**66.67 %**
Total Revenue	**$34,992.00**	**$51,300.00**	**$ -16,308.00**	**68.21 %**
GROSS PROFIT	**$34,992.00**	**$51,300.00**	**$ -16,308.00**	**68.21 %**
Expenditures				
60900 Business Expenses				
60920 Business Registration Fees		49.00	-49.00	
Total 60900 Business Expenses		**49.00**	**-49.00**	
62800 Occupancy Costs				
351 E Jefferson St Property Taxes		10.00	-10.00	
351 E. Jefferson St. Utilities				
351 E Jefferson St Property Insurance	3,059.00	2,800.00	259.00	109.25 %
Total 351 E. Jefferson St. Utilities	**3,059.00**	**2,800.00**	**259.00**	**109.25 %**
62850 351 E. Jefferson-Repairs & Maintenance		1,500.00	-1,500.00	
Total 62800 Occupancy Costs	**3,059.00**	**4,310.00**	**-1,251.00**	**70.97 %**
65000 Administrative Costs				
65010 Dues and Subscriptions	250.00	275.00	-25.00	90.91 %
65020 Postage, Mailing Service	43.80	50.00	-6.20	87.60 %
65030 Printing and Copying		500.00	-500.00	
65040 Supplies	353.28	500.00	-146.72	70.66 %
65120 Insurance - Liability, D and O	227.71	1,900.00	-1,672.29	11.98 %
Annual Report		300.00	-300.00	
Bank Fees	38.77	460.00	-421.23	8.43 %
Hospitality	598.15	1,500.00	-901.85	39.88 %
Legal	225.00	5,000.00	-4,775.00	4.50 %
Review and Tax	14,000.00	17,000.00	-3,000.00	82.35 %
Training and Support		250.00	-250.00	
Website and QuickBooks Online	660.16	2,400.00	-1,739.84	27.51 %
Total 65000 Administrative Costs	**16,396.87**	**30,135.00**	**-13,738.13**	**54.41 %**
CFMG Commercial Facade Matching G				
Design Review		700.00	-700.00	
Total CFMG Commercial Facade Matching G		**700.00**	**-700.00**	
Clever Dogs Media	600.00	1,200.00	-600.00	50.00 %
Credit Report	300.75	500.00	-199.25	60.15 %
Loan Program Servicing Fees	1,055.00	1,800.00	-745.00	58.61 %
Programs & Development				
Annual Meeting Expense		300.00	-300.00	
Marketing/Advertising Expense		500.00	-500.00	
Total Programs & Development		**800.00**	**-800.00**	

Franklin Development Corporation

Budget vs. Actuals: Operating Budget_2025 - FY25 P&L

January - July, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Expenditures	**$21,411.62**	**$39,494.00**	**$ -18,082.38**	**54.21 %**
NET OPERATING REVENUE	**$13,580.38**	**$11,806.00**	**$1,774.38**	**115.03 %**
NET REVENUE	**$13,580.38**	**$11,806.00**	**$1,774.38**	**115.03 %**

July 2025 Residential Loan Fund (RRLF) Program Activity Report

	Name	Account Number	Amount Drawn	Grant Amount	Amount remaining to be paid back	Amount that has been paid back
RRLF COMPLETED LOANS						
1.	*Jones, Christopher M.*	*RRLF 102 - JONESC*	*$10,000.00*		*$0.00*	*$10,000.00*
2.	*Huddleston, Gabriel & Ashley*	*RRLF 103 - HUDDLESTON*	*$9,768.00*		*$0.00*	*$9,768.00*
3.	*Brown, Scott E. & Cori E.*	*RRLF 104 - BROWN*	*$49,950.00*		*$0.00*	*$49,950.00*
4.	*Jones, Randall & Christa*	*RRLF 105 - JONESR*	*$4,892.82*		*$0.00*	*$4,892.82*
5.	*Roach, Walter & Helene*	*RRLF 106 - ROACH*	*$41,132.94*		*$0.00*	*$41,132.94*
6.	*Stewart, Julie*	*RRLF 107 - COMBS/STEWART*	*$47,930.00*		*$0.00*	*$47,930.00*
7.	*VanDyck, Erik & Jan*	*RRLF 108 - VANDYCK*	*$27,615.00*		*$0.00*	*$27,615.00*
8.	*Rodgers, Cheryl*	*RRLF 109 - RODGERS*	*$32,760.00*		*$0.00*	*$0.00*
9.	*Hobbs, Mary*	*RRLF 110 - HOBBS*	*$6,939.75*		*$0.00*	*$6,939.75*
10.	*Hashmark Properties LLC*	*RRLF 111 - HASHMARK PROP*	*$20,000.00*		*$0.00*	*$20,000.00*
11.	*Haddock, Don*	*RRLF 112 - HADDOCK*	*$15,000.00*		*$0.00*	*$15,000.00*
12.	*Isselhardt, Sharon & Warren*	*RRLF 113 - ISSELHARDT*	*$25,000.00*		*$0.00*	*$25,000.00*
13.	*VanDeman, Todd*	*RRLF 114 - VANDEMAN*	*$20,000.00*		*$0.00*	*$20,000.00*
14.	*Carr, Shari Ann*	*RRLF 115 - CARR*	*$20,000.00*		*$0.00*	*$20,000.00*
15.	Schmidt, Christopher & Debra	RRLF 116 - SCHMIDT	$12,500.00		$0.00	$7,877.24
16.	*Priola, Anthony S. & Emily B.*	*RRLF 117 - PRIOLA*	*$17,500.00*		*$0.00*	*$17,500.00*
17.	*Miller, Michael & Carol*	*RRLF 118 - MILLER*	*$15,040.00*		*$0.00*	*$15,040.00*
18.	*Frazer,Steven & Gena*	*RRLF 119 - FRAZER*	*$14,700.00*		*$0.00*	*$14,700.00*
19.	*Judson, Kristi & Edward*	*RRLF 120 - JUDSON*	*$10,000.00*		*$0.00*	*$10,000.00*
20.	*Richardson, Scott A. & Joann C.*	*RRLF 121 - RICHARDSON*	*$17,499.57*		*$0.00*	*$17,499.57*
21.	*Sloop, Rachael M. & David E.*	*RRLF 122 - SLOOP*	*$12,675.00*		*$0.00*	*$12,675.00*
22.	*Green Jr., William B.*	*RRLF 125 - GREEN*	*$10,000.00*		*$0.00*	*$10,000.00*
23.	Hill, Roger	RRLF 123 - HILL	$24,454.64		$0.00	$24,454.64
24.	*Roach, Walter & Helene*	*RRLF 124 - ROACH*	*$11,250.00*		*$0.00*	*$11,250.00*
25.	*Roach, Walter & Helene*	*RRLF 126 - ROACH*	*$26,300.99*		*$0.00*	*$26,300.99*
26.	*Brown, Scott & Cori*	*RRLF 2015-02 BROWN*	*$18,000.00*	*$1,800.00*	*$0.00*	*$16,200.00*
27.	*Royer, Dustin*	*RRLF 2015-03 ROYER*	*$20,000.00*	*$2,000.00*	*$0.00*	*$18,000.00*
28.	*Rogers, Robert & Mary*	*RRLF 2015-05 ROGERS*	*$20,000.00*	*$2,000.00*	*$0.00*	*$18,000.00*
29.	*Strack, Tom & Diane*	*RRLF 2015-01 STRACK*	*$10,775.00*	*$1,077.50*	*$0.00*	*$9,697.50*

	Name	Account Number	Amount Drawn	Grant Amount	Amount remaining to be paid back	Amount that has been paid back
30.	*98 Walnut St.*	*RRLF 2015-04 SHILTS*	*$20,106.13*	*$2,010.61*	*$0.00*	*$18,095.52*
31.	*Chung, Christine*	*RRLF 2016-01 CHUNG*	*$20,000.00*	*$20,000.00*	*$0.00*	$0.00
32.	Brumbaugh, John & Joyce	RRLF 2017-03 BRUMBAUGH	$20,000.00	$16,000.00	$0.00	$4,000.00
33.	*Teter, Linda Sue*	*RRLF 2017-01 TETER*	*$20,000.00*	*$16,000.00*	*$0.00*	*$4,000.00*
34.	*Smythe, Tanya*	*RRLF 2017-05 SMYTHE*	*$8,238.70*	*$4,119.35*	*$0.00*	*$4,119.35*
35.	*Hewett, Karen*	*RRLF 2017-02 HEWETT*	*$20,000.00*	*$14,000.00*	*$0.00*	*$6,000.00*
36.	*898 Johnson Ave.*	*RRLF 2018-01 STOUT*	*$12,890.77*	*$6,445.39*	*$0.00*	$6,445.39
37.	600 E. Jefferson St.	RRLF 2017-06 LISTNER	$16,471.40	$8,235.70	$1,524.04	*$6,711.66*
38.	601 W. Jefferson St.	RRLF 2017-04 KEEFER	$20,000.00	$18,000.00	$0.00	$2,000.00
39.	*400 W. Jefferson St.*	*RRLF 2018-03 HUBLER*	*$20,000.00*	*$16,000.00*	*$0.00*	*$4,000.00*
40.	*551 W. Madison St.*	*RRLF 2018-02 DALE*	*$17,932.73*	*$8,966.37*	*$0.00*	*$8,966.36*
41.	*300 E. King St.*	*RRLF 2016-02 WILLIS*	*$20,000.00*	*$16,000.00*	*$0.00*	*$4,000.00*
42.	*15 N. Forsythe St.*	*RRLF 2019-04 CHULCHIAN*	*$15,000.00*	*$13,500.00*	*$0.00*	*$1,500.00*
43.	235 N. Main St.	RRLF 2019-01 MARTIN	*$15,000.00*	$10,500.00	$2,470.46	*$2,029.54*
44.	39 Uitz St.	RRLF 2019-03 ANDREWS	$22,500.00	$5,625.00	$11,803.10	*$5,071.90*
45.	*449 W. King St.*	*RRLF 2020-01 FLETCHER*	*$15,000.00*	*$15,000.00*	*$0.00*	*$0.00*
46.	*469 N. Main St.*	*RRLF 2021-01 CATALDI*	*$15,000.00*	*$10,500.00*	*$0.00*	*$4,500.00*
47.	*348 E. King St.*	*RRLF 2019-02 GAWTHROP*	*$9,912.66*	*$4,956.33*	*$0.00*	*$4,956.33*
48.	48 W. Madison St.	RRLF 2022-01 RICHARDSON	$24,687.21	$12,343.60	*$0.00*	*$12,343.61*
49.	*850 E. Jefferson St.*	*RRLF 2021-03 CUMMINGS*	*$25,578.30*	*$12,500.00*	*$0.00*	*$13,078.30*
50.	497 1/2 W. Jefferson St.	RRLF 2020-02 BEEBE	$23,419.87	$23,419.87	$0.00	*$0.00*
51.	516 W. Jefferson St.	RRLF 2022-03 WOLFARTH	$25,000.00	$25,000.00	$0.00	*$0.00*
52.	1055 Graham St.	RRLF 2022-02 HAMM	$25,000.00	$12,500.00	$9,689.70	$2,810.30
53.	2 Martin Place	RRLF 2021-02 CARROLL	$20,050.00	$20,050.00	$0.00	$0.00
54.	*526 W. King St.*	*RRLF 2023-02 BADE*	*$25,000.00*	*$25,000.00*	*$0.00*	*$0.00*
55.	267 N. Main St.	RRLF 2023-04 HAGAN	$9,400.00	$4,700.00	$3,590.19	$1,109.81
56.	401 W. Jefferson St.	RRLF 2023-03 QUILLEN	$25,000.00	$17,500.00	$5,622.46	$1,877.54
57.	749 E. Jefferson St.	RRLF 2023-01 PETTY	$25,000.00	$17,500.00	$6,390.82	$1,109.18
58.	686 N. Main St.	RRLF 2023-05 FLESHOOD	$35,000.00	$35,000.00	$0.00	$0.00
59.	500 E. King St.	RRLF 2024-01 HALL	$25,000.00	$25,000.00	$0.00	$0.00
60.	236 S. Main St.	RRLF 2024-04 JORDAN	$25,000.00	$25,000.00	$0.00	$0.00

61. 29 W. South St.	RRLF 2024-03 ZORNE	$12,144.40	$8,501.08	$0.00	$12,144.40
62. 249 W. Madison St.	RRLF 2024-02 SHULER	$36,460.18	$25,522.13	$10,774.01	$25,686.17
* Missed payment	**Totals**	**$1,241,476.06**	**$502,272.93**	**$51,864.78**	**$683,978.81**

RRLF LOANS/GRANTS IN PROGRESS		**Approved Amount**	**Grant Amount**	**Amount Drawn**	**Amount Remaining**
63. 146 W. Madison St.	RRLF 2024-04 HESSMAN	$35,000.00	$8,750.00	$20,833.36	$14,166.64
64. 125 Depot St.	RRLF 2024-05 EVERLING	$35,000.00	$10,500.00	$11,232.00	$23,768.00
65. 200 N. Water St.	RRLF 2025-01 STIER	$35,000.00	$17,500.00	$14,503.50	$20,496.50
66. 179 S. Home Ave.	RRLF 2025-02 STRACK	$35,000.00	$24,500.00	$7,500.00	$27,500.00
67. 77 N. Forsythe St.	RRLF 2025-03 WIGLEY	$35,000.00	$24,500.00	$0.00	$35,000.00
	Totals	**$175,000.00**	**$85,750.00**	**$54,068.86**	**$120,931.14**
	Total RRLF Funds	**$1,416,476.06**	**$588,022.93**		

July 2025 Commercial Loan Fund (CRLF) Program Activity Report

	Name	Account Number	Amount Loaned	Amount remaining to be paid back	Amount that has been paid back
COMPLETED CRLF LOANS					
1.	A&B Rental	CRLF 101 - A&B	$51,672.49	$0.00	$51,672.49
2.	Pipestone Property Mgmt	CRLF 102 - PPM	$24,206.34	$0.00	$24,206.34
3.	Arthur, Sharon L.	CRLF 103 - ARTHUR	$8,000.00	$0.00	$8,000.00
4.	*Hewett, Joseph P.*	*CRLF 104 - HEWETT*	*$34,514.71*	*$0.00*	*$34,514.71*
5.	Wadsworth, Michael W. & Janet	CRLF 105 - WADSWORTH	$50,000.00	$0.00	$50,000.00
6.	*Day, Ashley*	*CRLF 106 - DAY*	*$45,200.00*	*$0.00*	*$45,200.00*
7.	Wadsworth, Michael W. & Janet	CRLF 107 - WADSWORTH	$16,057.00	$0.00	$16,057.00
8.	Enfield Properties, LLC	CRLF 108 - ENFIELD	$35,840.00	$0.00	$35,840.00
9.	*Duncan, Tracey*	*CRLF 109 - DUNCAN*	*$21,925.00*	*$0.00*	*$21,925.00*
10.	Paris, Fred & Michele	CRLF 111 - PARIS	$50,000.00	$0.00	$50,000.00
11.	Enfield Properties, LLC	CRLF 112 - ENFIELD	$10,000.00	$0.00	$10,000.00
12.	*Brown, Scott E. & Cori E.*	*CRLF 113 - BROWN*	*$50,000.00*	*$0.00*	*$50,000.00*
13.	*Bramble, Lisa P. & Eric L.*	*CRLF 114 - BRAMBLE*	*$6,000.00*	*$0.00*	*$6,000.00*
14.	*98 E. Jefferson St.*	*CRLF 115 - DUCKWORTH*	*$21,944.45*	*$0.00*	*$21,944.45*
15.	165 E. Jefferson St.	CRLF 2014-01 - TSHIRT	$25,000.00	$0.00	$25,000.00
16.	*97 E. Monroe St.*	*CRLF 202 - INDRENO Loan*	*$218,530.71*	*$0.00*	*$0.00*
17.	*100 S. Jackson St.*	*CRLF 2016-03 STRAIN*	*$15,000.00*	*$0.00*	*$15,000.00*
18.	*138 E. Jefferson St.*	*CRLF 2016-01 HUGHES*	*$18,012.58*	*$0.00*	*$18,012.58*
19.	*244 E. Jefferson St.*	*CRLF 2016-02 TISDALE*	*$27,075.00*	*$0.00*	*$27,075.00*
20.	114 E. Jefferson St.	CRLF 110 - PIPESTONE	$25,000.00	$1,073.71	$23,926.29
21.	*97 E. Monroe St.*	*CRLF 2015-01 B2S LABS*	*$200,000.00*	*$0.00*	*$200,000.00*
22.	89 E. Jefferson St.	CRLF 2016-05 FRECHETTE	$27,901.46	$1,215.41	$26,686.05
23.	*397 N. Main St.*	*CRLF 2017-04 MUNGER*	*$50,000.00*	*$0.00*	*$50,000.00*
24.	*200 E. Madison St.*	*CRLF 2016-06 GIRLS INC*	*$13,275.00*	*$0.00*	*$13,275.00*
25.	62 W. Jefferson St.	CRLF 2017-02 EMRY 62	$61,641.31	$8,063.22	$53,578.09
26.	*401 N. Main St.*	*CRLF 2017-03 DOWTY*	*$50,000.00*	*$0.00*	*$50,000.00*
27.	100 N. Main St.	CRLF 2018-02 RICHARDSON	$50,000.00	$16,652.91	$33,347.09
28.	70 & 90 W. Jefferson St.	CRLF 2017-01 EMRY 70&90	$88,358.69	$11,326.80	$77,031.89
29.	*26 E. Jefferson St.*	*CRLF 2018-03 ELEVATOR*	*$50,000.00*	*$0.00*	*$50,000.00*

	Name	Account Number	Amount Loaned	Amount remaining to be paid back	Amount that has been paid back
30.	40 N. Water St.	CRLF 2019-01 MOORE 40	$25,000.00	$11,411.31	$13,588.69
31.	55 E. Court St.	CRLF 2017-05 WOOD	$50,000.00	$16,387.03	$33,612.97
32.	25 E. Court St.	CRLF 2018-01 MOORE MCKEE	$40,460.60	$18,061.04	$22,399.56
33.	34 E. Jefferson St.	CRLF 2018-04 FRISCHE	$23,264.56	$9,564.27	$13,700.29
34.	249 E. Jefferson St.	CRLF 2018-05 THOMPSON	$43,613.97	$16,984.87	$26,629.10
35.	48 E. Madison St.	CRLF 2021-01 FHI	$84,291.00	$31,691.99	$52,599.01
36.	740 E. Jefferson St.	CRLF 2022-01 KDR	$50,000.00	$35,362.99	$14,637.01
37.	*197 E. Jefferson St.*	*CRLF 2022-02 JESSEN*	*$13,389.02*	*$0.00*	*$13,389.02*
38.	244 E. Jefferson St.	CRLF 2023-01 TISDALE	$50,000.00	$37,986.55	$12,013.45
39.	41 W. Monroe St.	CRLF 2023-02 PETERS	$32,800.00	$29,717.88	$3,082.12
40.	197 E. Jefferson St.	CRLF 2024-01 BLUE DOT	$50,000.00	$48,444.39	$1,555.61
41.	351 E. Jefferson St.	CRLF 2024-02 IOZZOS	$150,000.00	$145,495.40	$4,504.60
* Missed Payment			**$1,957,973.89**	**$439,439.77**	**$1,300,003.41**

CRLF LOANS IN PROGRESS		Approved Amount	Amount Drawn	Amount Remaining
42. 42 E. Jefferson Street	CRLF 2025-01 DAVIS/LEUGERS	$50,000.00	$50,000.00	$0.00
43. 170 N. Jackson Street	CRLF 2025-02 BUD & BLOOM	$50,000.00	$50,000.00	$0.00
		$100,000.00	**$100,000.00**	**$0.00**

Total CRLF Funds **$2,057,973.89**

July 2025 Commercial Façade Matching Grant (CFMG) Program Activity Report

	Name	Account Number	Approved Amount	Amount Drawn
COMPLETED DFMG PROJECTS				
1.	A&B Rental	DFMG 101 - A&B	$46,072.37	$46,072.37
2.	Pipestone Property Mgmt.	DFMG 102 - PPM	$24,206.31	$24,206.31
3.	Arthur, Sharon L.	DFMG 103 - ARTHUR	$60,634.23	$60,634.23
4.	Franklin Development Corporation	DFMG 104 - FDC	$23,075.21	$23,075.21
5.	JCW Holdings LLC	DFMG 105 - JCWH	$4,067.50	$4,067.50
6.	Duncan, Tracey	DFMG 106 - DUNCAN	$2,608.00	$2,608.00
7.	Records, Dr. John M.	DFMG 107 - RECORDS	$1,987.50	$1,987.50
8.	Schofield, Robert	DFMG 108 - SCHOFIELD	$6,375.00	$6,375.00
9.	Schofield, Robert	DFMG 109 - SCHOFIELD	$4,500.00	$4,500.00
10.	Johnson Co. Community Fndtn.	DFMG 110 - JCCF	$10,918.00	$10,918.00
11.	Lock II, Michael W.	DFMG 111 - LOCK	$13,612.00	$13,612.00
12.	Enfield Properties, LLC	DFMG 112 - ENFIELD	$24,540.00	$24,540.00
13.	City of Franklin	DFMG 113 - COF OCRA (Contingency)	$25,000.00	$25,000.00
14.	Brown, Scott E. & Cori E.	DFMG 114 - BROWN	$49,162.50	$49,162.50
15.	City of Franklin	DFMG 115 - COF OCRA	$184,541.38	$184,541.38
16.	Reising Radio Partners, Inc.	DFMG 116 - REISING	$18,700.00	$18,700.00
17.	Paris, Fred & Michele	DFMG 118 - PARIS	$25,000.00	$25,000.00
18.	Hass, Paul & Julie	DFMG 119 - HASS	$6,528.87	$6,528.87
19.	Enochs-Reeves, Tracy	DFMG 120 - REEVES	$36,263.95	$36,263.95
20.	CMG Family Wellness Center	DFMG 2014-05: CMG	$18,544.36	$18,217.97
21.	Schafstall & Admire, LLP	DFMG 2014-01: SCHAFSTALL	$50,000.00	$50,000.00
22.	Thomas, Dennis & Kelly	DFMG 2014-03: TSHIRT	$25,000.00	$25,000.00
23.	STADDA LLC	DFMG 2014-04: ANNS	$50,000.00	$50,000.00
24.	Franklin Heritage, Inc.	DFMG 2015-01: FHI	$50,000.00	$50,000.00
25.	Tapp Room Franklin, LLC	DFMG 2015-03: TAPP	$4,773.50	$4,729.85
26.	Hoskins, Stanley	DFMG 2015-04: HOSKINS	$50,000.00	$46,207.50
27.	Crousore, Beth	CFMG 2015-10: SIMPLIFY	$492.50	$492.50
28.	Franklin Chamber of Commerce	CFMG 2015-08: CHAMBER	$6,480.00	$6,480.00
29.	Mutual Savings Bank	DFMG 2015-05: MUTUAL 80	$25,000.00	$25,000.00
30.	Petro, Trent	CFMG 2015-09: PETRO	$40,000.00	$39,052.45

	Name	Account Number	Approved Amount	Amount Drawn
31.	Jessen, John	CFMG 2015-12: JESSEN	$11,982.15	$11,982.15
32.	Greg Leugers	CFMG 2016-01: LEUGERS	$25,000.00	$24,677.50
33.	Mutual Savings Bank	DFMG 2015-02: MUTUAL 72	$25,000.00	$25,000.00
34.	B2S Labs	DFMG 2015-06: B2S	$50,000.00	$50,000.00
35.	The Crop Shop	CFMG 2016-06: THE CROP SHOP	$4,283.75	$4,247.50
36.	Wadsworth, Janet	CFMG 2016-10 WADSWORTH	$2,224.29	$2,224.29
37.	Hughes, Larry & Manilla	CFMG 2016-03: THE GRILL BAR	$16,325.08	$16,325.08
38.	Irish Brothers Pest Control	CFMG 2016-04: IRISH BROTHERS	$14,751.41	$4,030.00
38.	Tisdale, Alicia	CFMG 2016-07: TISDALE	$1,632.50	$1,405.30
38.	Girls Inc.	CFMG 2016-08: GIRLS	$50,000.00	$50,000.00
39.	Nicoloff, Brandon & Nicole	CFMG 2015-07: NICOLOFF	$14,119.23	$11,358.33
40.	Johnson Co. Community Foundation	CFMG 2016-11: JCCF	$11,465.00	$11,465.00
41.	Joyner, Cynthia	CFMG 2017-08: JOYNER	$8,500.00	$8,499.00
42.	Dean, Frank	CFMG 2017-09: DEAN	$1,137.20	$1,137.20
43.	Wadsworth Realty_71 E. Jefferson St.	CFMG 2017-10: WADSWORTH 71	$2,394.65	$2,394.65
44.	Norton, Christy_462 E. Jefferson St.	CFMG 2017-15: NORTON	$6,798.91	$6,798.91
45.	ALE Investments, LLC	CFMG 2016-09: ALE	$25,000.00	$25,000.00
46.	Talley, John and Lesa	CFMG 2017-06: TALLEY	$50,000.00	$50,000.00
47.	Engle, Kenny	CFMG 2017-07: ENGLE	$11,000.00	$2,056.00
48.	Jones, Meg_229 S. Main St.	CFMG 2017-11: YOGA	$2,535.67	$2,148.40
49.	Munger, Tim_397 N. Main St.	CFMG 2017-12: MUNGER	$50,000.00	$50,000.00
50.	Service, Rick_49 E. Court St.	CFMG 2018-09: SERVICE	$536.76	$536.76
51.	Franklin Property Group_101 E. Monr	CFMG 2016-05: WOOD	$11,762.69	$11,762.69
52.	Richardson, Amy	CFMG 2017-03: RICHARDSON	$50,000.00	$50,000.00
53.	Dowty, Chris	CFMG 2017-05: DOWTY	$50,000.00	$50,000.00
54.	JP Parker Flowers	CFMG 2016-12: JP PARKER	$4,780.55	$4,780.55
55.	Tunks, Cody_140 E. Jefferson St.	CFMG 2018-06: TUNKS	$9,087.50	$9,030.14
56.	Frechette, Linda_951 N. Main St.	CFMG 2018-03: FRECHETTE 951	$20,596.51	$20,596.51
57.	Jo Jurgensen_396 E. Jefferson St.	CFMG 2018-08: JURGENSEN	$9,469.00	$5,744.13
58.	Franklin Property Group_55 E. Court S	CFMG 2017-14: WOOD	$32,482.00	$32,482.00
59.	Hagan, Pat_27 W. Monroe St.	CFMG 2018-05: HAGAN	$6,288.00	$6,288.00
60.	Halik, Cheryl_948 N. Main St.	CFMG 2018-07: HALIK	$9,347.59	$9,347.59

	Name	Account Number	Approved Amount	Amount Drawn
61.	Fredbeck, Eric_9 E. Court St.	CFMG 2019-03 FREDBECK	$12,934.94	$12,934.94
62.	Dean, Frank_55 E. Jefferson St.	CFMG 2017-16: DEAN 2	$15,934.00	$6,487.00
63.	KORO Development_399 N. Main St.	CFMG 2018-02: KORO	$15,000.00	$14,852.50
64.	Moore, Thomas_40 N. Water St.	CFMG 2019-01 MOORE	$30,000.00	$11,183.30
65.	Brown, Ian_110 W. Jefferson St.	CFMG 2019-09 BROWN	$15,000.00	$9,688.86
66.	Festival Country_66 Water St.	CFMG 2019-10 FESTIVAL	$13,000.00	$13,000.00
67.	Thompson, John_249 E. Jefferson St.	CFMG 2018-01: THOMPSON	$25,000.00	$25,000.00
68.	Admire, Jim_40 1/2 E. Jefferson St.	CFMG 2019-05 ADMIRE	$11,950.00	$11,950.00
69.	Norton, Christy_301 E. Jefferson St.	CFMG 2019-13 NORTON 301	$17,000.00	$17,000.00
70.	Smythe, Tanya_169 E. Jefferson St.	CFMG 2019-11 SMYTHE	$15,000.00	$0.00
71.	Frische, Dan_34 E. Jefferson St.	CFMG 2018-04: FRISCHE	$21,845.19	$21,008.56
72.	Frechette, Linda 89 E. Jefferson St.	CFMG 2020-01 FRECHETTE	$12,432.50	$12,432.50
73.	Henderson, Kim_99 W. Jefferson St.	CFMG 2020-03 HENDERSON	$1,718.60	$1,445.28
74.	Wood, Andy & Leslie_Water Street Fa	CFMG 2019-02: WOOD from 17-14	$17,518.00	$17,391.35
75.	Cassetty, Josh_101 N. Main St.	CFMG 2020-06 CASSETTY	$3,266.49	$3,266.49
76.	Emry, Bette	CFMG 2017-01: EMRY	$25,000.00	$22,652.30
77.	Urban Air Indiana, LLC	CFMG 2017-02: URBAN AIR	$27,807.80	$16,763.30
78.	Strain, Gordon & Moneypenny, Diann	CFMG 2017-04: STRAIN	$9,850.00	$2,850.00
79.	Dillon, Josie_199 N. Main St.	CFMG 2019-06 DILLON	$5,775.00	$4,682.61
80.	Wood, Andy & Leslie_Water Street Fa	CFMG 2019-07 WOOD 54 S. Water St	$30,000.00	$0.00
81.	Welberry, Al_2 E. Court St.	CFMG 2019-08 WELBERRY	$15,000.00	$12,756.50
82.	Hickory Hillz BBQ, 89 E. Jefferson St.	CFMG 2020-02 HICKORY HILLZ	$5,000.00	$5,000.00
83.	Franklin Heritage Inc._48 E. Madison S	CFMG 2021-04 FHI	$11,821.00	$11,821.00
84.	Toodleydoo Toys_1 W. Jefferson St.	CFMG 2017-13: TOODLEYDOO	$6,462.25	$994.28
85.	Check, Todd_40 E. Jefferson St.	CFMG 2019-04 CHECK	$13,150.00	$12,150.00
86.	Burgett, Ed_360 E. Monroes St.	CFMG 2019-12 BURGETT	$15,000.00	$11,862.75
87.	Hessman, Charles_49 W. Monroe St.	CFMG 2021-01 HESSMAN	$15,000.00	$15,000.00
88.	Jewell, Chris_150 W. Jefferson St.	CFMG 2020-04 JEWELL	$8,073.03	$0.00
89.	Buchanan, Brent & Lisa_102-108 W. J	CFMG 2020-05 BUCHANAN	$30,000.00	$0.00
90.	Norton, Christy_301 E. Jefferson St.	CFMG 2021-03 NORTON	$6,000.00	$0.00
91.	Christy, Derrick_201 E. Jefferson St.	CFMG 2021-05 CHRISTY	$15,000.00	$0.00
92.	Hass, Paul_1 W. Monroe St.	CFMG 2021-02 HASS	$30,000.00	$26,671.50

93.	Jessen & Keller_197 E. Jefferson St.	CFMG 2022-01 JESSEN	$50,000.00	$39,327.78
94.	Carson, Connie_198 W. Jefferson St.	CFMG 2021-06 CARSON	$30,000.00	$30,000.00
95.	Franklin Heritage_57 N. Main Street	CFMG 2023-04 FHI ARTCRAFT	$50,000.00	$50,000.00
96.	Humbles, Paul_242 & 244 E. Jefferson	CFMG 2023-01 HUMBLES	$38,966.00	$38,966.00
97.	Peters Franklin_227 E. Jefferson St.	CFMG 2023-02 PETERS	$18,549.08	$18,549.07
98.	Kappa Delta Rho_740 E. Jefferson St.	CFMG 2021-07 KDR	$50,000.00	$40,383.16
99.	Franklin Jewelers_98 W. Madison St.	CFMG 2023-03 JEWELERS	$50,000.00	$50,000.00
100.	Pipestone_100 & 114 E. Jefferson St	CFMG 2023-05 PIPESTONE	$9,500.00	$7,750.00
101.	Iozzo's 351 E. Jefferson St.	CFMG 2024-01 IOZZO's	$6,890.92	$6,890.00
102.	The Willard_99 N. Main St.	CFMG 2024-02 WILLARD	$10,000.00	$10,000.00
103.	Snyder, Loren_2 E. Jefferson St.	CFMG 2024-03 SNYDER	$5,000.00	$5,000.00
		Totals	**$2,292,028.42**	**$2,062,001.80**

DFMG/CFMG IN PROGRESS			**Approved Amount**	**Amount Drawn**	**Amount remaining to be drawn**
104.	Downtown Franklin First Fridays	CFMG 2024-07 DDF First Fridays	$5,000.00	$5,000.00	$0.00
105.	150 N. Main St.	CFMG 2024-04 CDT LAW	$50,000.00	$38,846.43	$11,153.57
106.	42 E. Jefferson St.	CFMG 2024-05 LEUGERS/DAVIS	$75,000.00	$19,175.00	$55,825.00
107.	65,71, & 77 E. Jefferson St.	CFMG 2024-06 SHERWIN	$75,000.00	$0.00	$75,000.00
108.	170 N. Jackson St.	CFMG 2025-01 BUD & BLOOM	$35,000.00	$34,992.72	$7.28
109.	Downtown Franklin First Fridays	CFMG 2025-02 DDF First Fridays	$5,000.00	$5,000.00	$0.00
110.	229 S. Main Street	CFMG 2025-03 JONES	$7,232.50	$6,082.50	$1,150.00
111.	398 E. Jefferson Street	CFMG 2025-04 STEWART	$50,000.00	$0.00	$50,000.00
112.	99 N. Main Street	CFMG 2025-05 PRIOLA	$50,000.00	$0.00	$50,000.00
		Totals	**$352,232.50**	**$109,096.65**	**$243,135.85**
		Total DFMG/CFMG Funds	**$2,414,234.30**		

July 2025 Direct Investment (DI) & Request for Proposals (RFP) Program Activity Report

	Name	Account Number	Approved Amount	Amount Drawn
COMPLETED DI & RFP PROJECTS				
1.	Bemis Group	DI 201 - BEMIS	$400,000.00	$400,000.00
2.	Franklin College ArtsCafe	RFP 204 - FCARTSCAFE	$51,000.00	$51,000.00
3.	Ivy Tech Community College	DI 206 - IVYTECH	$400,000.00	$400,000.00
4.	City of Franklin	RFP 212 - COF IHCDA	$100,000.00	$100,000.00
5.	Geek In Pink	RFP 214 - GEEK IN PINK	$5,889.50	$5,889.50
6.	Franklin Sports Corporation	RFP 205 - FCSC	$51,000.00	$21,486.91
7.	City of Franklin	DI 210 - COF OCRA II	$135,000.00	$135,000.00
8.	Franklin Heritage, Inc.	DI 208 - FHI 48 E. Madison St.	$50,000.00	$50,000.00
9.	Elk's Lodge #1818	DI 211 - GCMURPHY	$100,000.00	$100,000.00
10.	Marshmallow Monkey	RFP 218 - MARSHMALLOW	$13,500.00	$13,500.00
11.	Gray Goat Sports	RFP 216 - GRAY GOAT	$80,000.00	$80,000.00
12.	Franklin Chamber of Commerce	DI 209 - CHAMBER	$151,800.00	$151,800.00
13.	Paris, Dan	RFP 219 - PARIS GARAGE	$75,000.00	$75,000.00
14.	WEB Partnership	97 E. Monroe Street	$199,273.21	$199,273.21
15.	Franklin Heritage, Inc.	RFP 213 - FHI match grant	$100,000.00	$100,000.00
16.	Goss, Richard and Meg	RFP 215 - GOSS	$90,000.00	$90,000.00
17.	Jefferson Street Pub	RFP 217 - JEFFSTPUB	$197,550.00	$197,550.00
18.	WEB Partnership	RFP 203 - WEB Partnership	$28,579.94	$28,579.94
19.	Paris, Fred	RFP 220 - PARIS	$245,000.00	$245,000.00
20.	Franklin Heritage, Inc.	DI 2015-11: MSRP Artcraft	$57,197.32	$57,197.32
21.	B2S Labs	DI 2015-01 B2S RDC GRANT	$250,000.00	$250,000.00
22.	Artcraft Theatre RDC Grant	DI 2016-03 ARTCRAFT RDC	$375,000.00	$375,000.00
23.	157 Holiday Place	DI 2016-02 HOOSIER BREWING	$138,000.00	$138,000.00
24.	MSRP Grant Awning	DI 2015-11:MSRP Awnings	$10,152.68	$8,130.00
25.	Aisin Truck Docks Franklin Tech Park	DI 2017-01 AISIN	$50,000.00	$50,000.00
26.	Urban Air	DI 2017-03 URBAN AIR	$50,000.00	$50,000.00
27.	JART Properties	DI 2017-05 JART	$560,000.00	$560,000.00
28.	55 W. Madison Street	DI 2017-07 55 W MADISON ST	$300,000.00	$300,000.00
29.	Frechette Eye Clinic/Landshope	DI 2017-09 FRECHETTE DESIGN	$9,500.00	$9,500.00
30.	Overton Industries	DI 2017-06 OVERTON	$300,000.00	$281,912.71
31.	Shale Creek Brewing	DI 2017-02 SHALE CREEK	$13,450.00	$13,450.00
32.	CoWorking Elevator EDC Funds	DI 2018-01 ELEVATOR EDC	$48,000.00	$48,000.00
33.	Bastin Logan Relocation Incentive	DI 2018-04 BASTIN LOGAN	$150,000.00	$150,000.00
34.	CoWorking Elevator FDC Grant	DI 2018-02 ELEVATOR FDC	$23,000.00	$23,000.00

	Name	Account Number	Approved Amount	Amount Drawn
35.	Powder Metal Tech	DI 2017-04 PMT	$40,000.00	$40,000.00
36.	Rapid Prototype & Engineering	DI 2018-06 RPE	$100,000.00	$100,000.00
37.	Madison Street Renovation	DI 2017-08 55 W MADISON UTILI	$50,000.00	$50,000.00
38.	McDonald's Parking Lot	DI 2018-03 MCDONALDS	$250,000.00	$217,623.82
39.	Franklin Gateway Development	DI 2018-07 GATEWAY	$560,000.00	$560,000.00
40.	89 E. Jefferson Street (Frechette)	DI 2019-01 FRECHETTE	$257,000.00	$257,000.00
41.	Small Business Grants	DI 2020-01 Small Business Grants	$50,000.00	$50,000.00
42.	Tax Certificate Properties	DI 2016-04 TAX CERTIFICATE	$10,000.00	$10,000.00
43.	351 E. Jefferson Street	DI 2016-01 RDC GRANT 351	$350,000.00	$351,700.96
44.	Paris Rehab & Repair Incentive	DI 2018-05 PARIS	$150,000.00	$149,584.21
45.	DDF Bicentennial Alley	DI 2022-01 DDF	$30,000.00	$30,000.00
46.	548 W. King Street	DI 2022-02 548 W King St	$294,612.67	$294,612.67
47.	351 E. Jefferson St. (Fire Suppression)	DI 2024-01 Iozzo's	$75,000.00	$69,499.00
48.	351 E. Jefferson St. (Fire Suppression - Part 2)		$76,000.00	$76,148.00
		Totals	**$7,100,505.32**	**$7,014,438.25**

DI & RFP PROJECTS IN PROGRESS			**Approved Amount**	**Amount Drawn**	**Amount remaining to be drawn**
49.	Owner Occupied Rehab Grant	Local Match from RDC	$35,000.00	$0.00	$35,000.00
		Totals	**$35,000.00**	**$0.00**	**$35,000.00**
		Total DI & RFP Funds	**$7,049,438.25**		

DI INTEREST INCOME PROJECTS (UNRESTRICTED FUNDS)			**Approved Amount**	**Amount Drawn**	**Amount remaining to be drawn**
47.	*280 Circle Drive*	*DI 2020-01 280 Circle Dr*	*$103,983.68*	*$111,116.71*	*$0.00*
48.	*650 Hurricane Street*	*DI 2021-01 650 Hurricane St*	*$274,819.54*	*$282,030.04*	*$0.00*
49.	650 Overstreet Street	DI 2024-02 650 Overstreet St	$250,000.00	$253,518.79	-$3,518.79
	240070.84	**Total Unrestricted Funds**	**$628,803.22**	**$646,665.54**	**-$3,518.79**

2025 Program Funds
July 31, 2025

Residential Revolving Loan (and Grant) Fund: RRLF	
Committed Amount Remaining:	$120,931.14
Commercial Revolving Loan Fund: CRLF	
Committed Amount Remaining:	$0.00
Horizon Revolving Loan Fund Account Balance:	$55,698.24
RRLF and CRLF Program Funds Available:	**-$65,232.90**

DI 2024-02 650 Overstreet St	$0.00
Horizon Interest Income Account Balance:	$363,126.68
Unrestricted Funds Balance:	**$363,126.68**

Commercial Façade Grant: CFMG	
Committed Amount Remaining:	$243,135.85
First Merchant's Account Balance:	$43,214.92
CFMG Program Funds Available:	**-$199,920.93**

Direct Investment: DI	
Committed Amount Remaining:	$35,000.00
Mutual Account Balance:	$49,305.88
DI Program Funds Available:	**$14,305.88**

First Merchants Money Market	**$303,346.17**

Total Program Funds Available:	**$415,624.90**