



Independent is here to help you navigate inflation

Inflation can be difficult to wrap your head around. Inflation is defined as a general rise in prices, meaning the cost of living goes up, and your dollar does not buy as much. Inflation can significantly impact your life, especially if you are on a fixed income or have to budget carefully. Inflation is essentially the loss of purchasing power of money and over time each dollar you have will buy less and less. We understand this can be problematic for our members. We are all feeling the pinch!

So...What is Inflation?

Inflation is an economic term referring to the sustained increase in prices of goods and services over time. It occurs when too much money is in circulation or when government debt increases substantially. There are different ways to measure inflation, but the most common is the Consumer Price Index (CPI). The CPI measures the average change in prices for goods and services effecting our every day living, like food, housing, transportation, and healthcare. Basically, you're spending more money to get the same thing. It can be challenging to manage, especially if you are already living paycheck to paycheck. Consumers may find it challenging to keep up with rising prices, which can decrease the standard of living. In an extreme case, hyperinflation can occur, where prices rise so quickly that the currency becomes worthless.

How to Protect Yourself From Inflation's Effects

You can protect yourself from inflation by investing in stocks, bonds, and other assets that hold their value or increase in value as prices rise. New habits might have to be learned, such as keeping expenses low and living within your means. Large purchases may have to be put on hold, or you may have to wait just a little longer while you set money aside and save. Another way to invest and plan is to take advantage of products that benefit from rising rates, such as certificates of deposit, money markets, and bonds.

Financial education is also a great way to educate yourself and keep your head above water. Independent's partnership with Zogo will help you navigate and learn about your finances. Zogo is a mobile app offering you real-life rewards for learning about real-life financial topics. Zogo offers bite-sized modules in over 20 different categories. We also offer multiple tiers of Certificates of Deposit that allow you to grow your money over time. Short-term loan options are available designed to help build your credit and get you through the hard times.

Independent Federal Credit Union is here to help! Reach out to us and let us help you navigate these difficult times.

CD rates are growing.

7 Month - 3.81% APY*

11 Month - 4.85% APY*

Click to Review all rates and terms
independentfcu.org

Limited time offer. \$500 Minimum Deposit. APY - Annual Percentage Yield as of June 1, 2023. Certificate rates may change at any time. Subject to early withdrawal penalties. Rate effective for certificate of deposit term and subject to change upon maturity. Credit Union programs, rates, terms and conditions subject to membership eligibility. Federally insured by NCUA.

**EASY.
FAST.
CASH!**

- ✓ Account Open at least 60-Days
- ✓ No Bankruptcy action in last 2-years
- ✓ Consistent Income for 12-months
- ✓ Direct Deposit Account
- ✓ 6-Month Terms with \$750 Minimum*



[Click to Apply]

Fast Cash. Short Terms. Quick & Easy.
NO Minimum Credit Score Required!

*Terms and Conditions Apply.
Rate and Approval based on Credit Worthiness.



zogo

on the app store today.

ACCESS CODE:

IFCU

get paid to learn financial literacy.



Income



Taxes



Debt

300+ lessons. 20 categories. real rewards.



Facebook/independentfcu



@IndependentCreditUnion



Independent Federal Credit Union

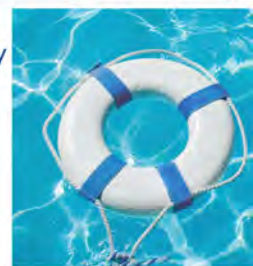
LIFE HAPPENS!



Independent Federal Credit Union understands unexpected overdrafts occur from time to time. That's where **Courtesy Pay** and **Overdraft Protection** can help. Overdraft Protection services apply to all transactions and may help prevent overdrafts by automatically transferring funds to your checking account from another deposit account.

Courtesy Pay allows you to overdraw your account, up to the disclosed limit for a fee, in order to pay a transaction. Even if you have overdraft protection, Courtesy pay is available as secondary coverage.

Questions? Give us a call at 765-649-9271. To learn more and access a consent form click [here](#).



go mobile

Download our mobile app to access your accounts remotely from your mobile phone or tablet. Our mobile app will allow you many services remotely including checking your balances, reviewing your account activity, depositing checks, and the ability to transfer money between accounts. Go to your favorite app store and search "indep" to download the Independent app and go mobile.



Mark your Calendars.

Our branch will be **CLOSED** to honor the following Holidays:

Independence Day	Tu	July 4	Thanksgiving	TH	November 23
Labor Day	M	Sept 4	Thanksgiving	F	November 24
Columbus Day	M	October 9	Christmas	M	December 25
Veteran's Day	F	November 10	New Year's Day	M	January 1

ATMs, Online Banking, Mobile Banking and night deposit boxes are always open

SUMMER FUN



Rates as low as
7.00% APR*
12 Months
8.00% APR*
24 Months

*Annual Percentage Rate. Terms and conditions apply. Rates subject to change. Approval based on credit worthiness. Rates as of 7-1-23. Federally Insured.

FEE SCHEDULE

CHECKING/SAVINGS

New Account Opening	FREE
Initial Deposit [Minimum]	\$5.00
Basic Checking	FREE
Rewards Checking	\$5.00
Minimum Balance Fee	\$3.00/Month
<i>[Total Savings below \$250 avg. daily balance]</i>	
Check Copy	\$4.00/Item
Stop Payment [Add or Remove]	\$35.00/Item
NSF Checks/ACH/Return Items	\$35.00/Item
Courtesy Pay/Overdraft Items	\$35.00/Item
Overdraft Protection Transfer	\$4.00/Transaction
Early Account Closure Fee	\$5.00
<i>[If account closed within 180 days of open date]</i>	
Reinstatement of Account	\$10.00
Return of Deposited Cash Items	\$15.00/Item
Redeposited Items	\$5.00/Item
Account Reconciliation/Research Fee	\$25.00/Hour
<i>[After first 30 minutes]</i>	
Copy of Statement on Letterhead	\$5.00/Month
Dormant Account Fee	\$10.00/Month
<i>[If inactive one year or more]</i>	
Account History Printout	\$1.00/Page
Verification of Deposit	\$5.00/Request
Counter Checks - 4 per page	\$2.00/Page

ELECTRONIC SERVICES

Virtual Branch Online Banking	FREE
<i>[Opting into e-Statements]</i>	
<i>[\$2.00/Month with paper statements]</i>	
Virtual Branch Online BillPay	\$2.00/Month
Mobile Banking	FREE
Mobile Check Deposits	FREE
<i>[With Mobile Banking enrollment]</i>	
Direct Payment via ACH	FREE
ACH Revoke/Stop Payment	\$35.00
e-Statements	FREE
ART [Auto Response Phone Access]	FREE
Phone Transfer	\$1.00/Inquiry
Manual Phone Balance	\$1.00/Inquiry

ATM/DEBIT CARDS

Annual Fee	NONE
Replacement Card Fee	\$5.00/Card
Instant Issue Replacement Card	\$10.00
Debit Card Reactivation Fee	\$10.00
<i>[When exceed limit]</i>	
ATM Foreign Machine	\$2.00/Transaction
Alliance One Network Transactions	FREE
Shared Branch Usage Fee	\$2.00

EFFECTIVE 7-1-2023

COMMON FEES

Official Checks and Money Orders	
<i>[Member]</i>	\$5.00/Item
Mortgage Payoff Letter	\$25.00
HELOC Processing Fee	\$50.00
Release of Mortgage	Varies
Coin - No longer necessary to wrap.	Varies
<i>[Calculated on Total- 2% for Members, 5% non-Members]</i>	
Copy Machine	\$0.25/Page
Fax Transmit	\$1.00/Page
Bad Address	\$5.00/Month
Collection Fee/Negative Accounts	\$15.00
Notary	\$2.00/Page/Signer
Litigation Fees	\$50.00
Attorney Research Fee	\$50.00/Hour
Tax Levies, Garnishments	\$20.00/Each
Check Cashing Fee <i>[Non-Member]</i>	\$5.00/Item
Foreign Item Check Processing	\$10.00
Reg 'D' Fee	
\$5.00/Transaction	
<i>[Per violation after six in a month]</i>	

SAFE DEPOSIT BOX RENTAL

3 x10	\$25.00
5 x10	\$40.00
10x10	\$70.00

Key Replacement	Cost of Locksmith
Drilling of Box	Cost of Locksmith

WIRE TRANSFERS

Wires Incoming/Outgoing	\$25.00/Wire
Western Union Domestic Wires	\$30.00/Wire



Download by searching 'indep' in your favorite app store

765-649-9271
independentfcu.org

Lobby Hours

Monday, Tuesday	9:00 AM - 5:00 PM
Wednesday	10:00 AM - 5:00 PM
Thursday, Friday	9:00 AM - 5:00 PM



3737 S. Scatterfield Road
 Anderson, Indiana 46013

Drive-Up Hours

Monday, Tuesday	9:00 AM - 5:00 PM
Wednesday	10:00 AM - 5:00 PM
Thursday	9:00 AM - 5:00 PM
Friday	9:00 AM - 6:00 PM