



2024-2025 INDIANA STATE BUDGET

Here are some highlights:



Economic development

Speeds up planned income tax cuts, saving Hoosiers over **\$100 million per year**

\$500 million for the Regional Economic Acceleration and Development Initiative (READI) 2.0

\$40 million for Manufacturing Readiness Grants



Historic funding for K-12 education

\$2.9 billion increase in state funding

Eliminates textbook fees for families

\$1.5 billion increase in tuition support

Increases the number of families who can utilize school choice



Cutting state debt

Eliminates **\$700 million** in pension liabilities

\$1.8 billion paid up front for capital projects, avoiding future debt for taxpayers



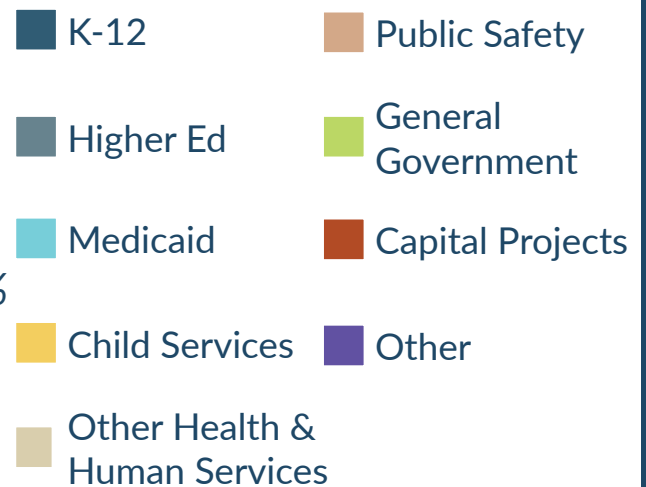
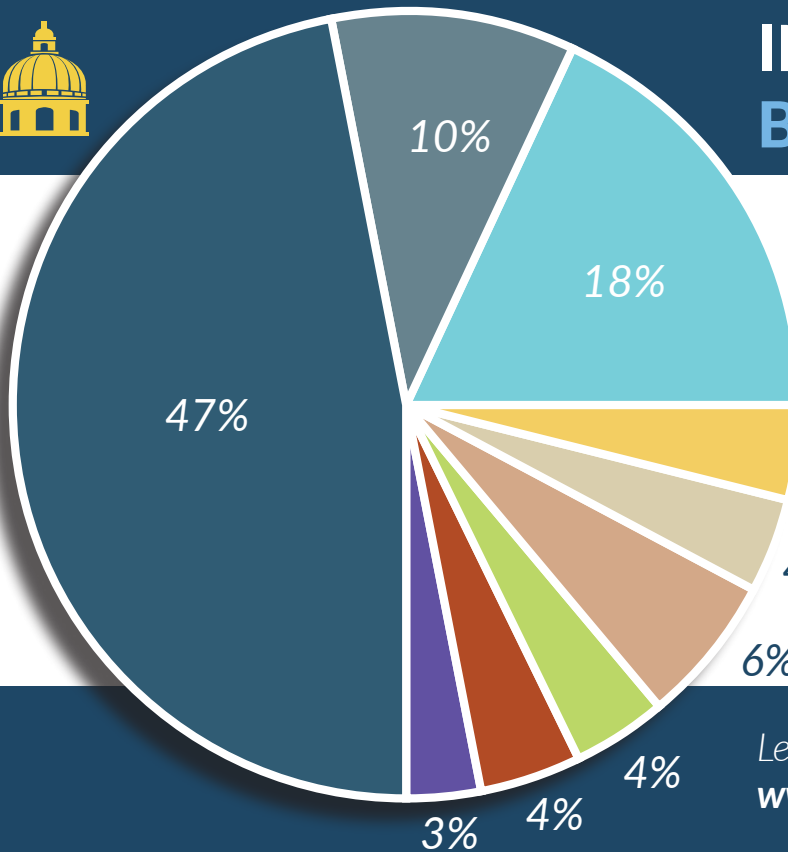
Supporting Hoosier Veterans

\$2 million in new funding for veteran suicide prevention

Provides **\$4 million** to veterans career and relocation assistance



INDIANA STATE BUDGET BREAKDOWN



Learn more about the new state budget at www.IndianaSenateRepublicans.com/budget



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Improving health care

\$225 million for optional local public health grants (SEA 4)

\$100 million for community mental health initiatives (SEA 1)



Housing for Hoosiers

\$75 million toward the Residential Housing Infrastructure Assistance Program (HEA 1005)

\$5 million for homelessness prevention grants



Improving quality of life

\$30 million to improve Next Level Trails

\$10 million for direct flights

Increases funding for food banks to **\$4 million**



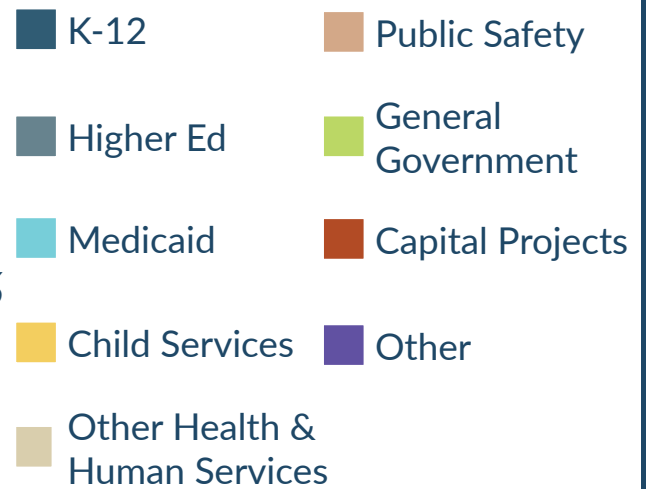
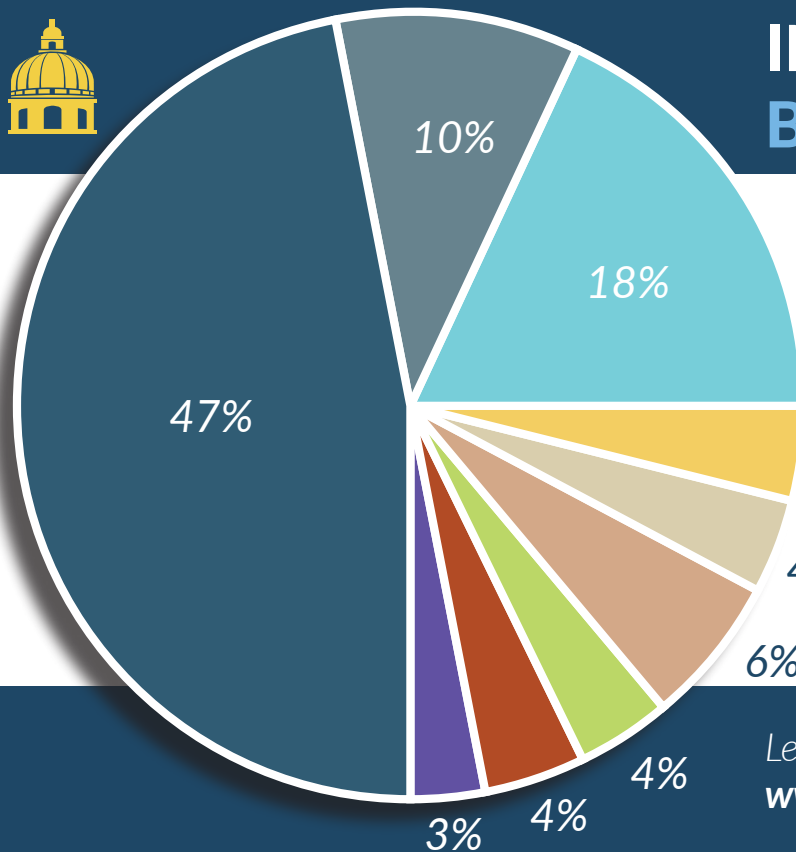
Supporting law enforcement

\$95.3 million to increase pay for state police, conservation and excise officers

\$10 million for Regional Mental Health Facility Grants



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