

Statement of Financial Position

Franklin Development Corporation

As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
CFMG Check_First Merchants 6224	4,251.61
CRLF & RRLF Check_Horizon 3730	65,406.94
Horizon Interest Income_5209	363,126.68
Money Market_2684	117,571.13
Operating_Mutual 3552	134,528.21
RFP & DI Checking_Mutual 2786	49,305.88
Total for Bank Accounts	\$734,190.45
Accounts Receivable	
11000 Accounts Receivable	496,461.56
Total for Accounts Receivable	\$496,461.56
Other Current Assets	
RRLF Loans	0
RRLF 2024-02 SHULER 30% Loan	10,938.05
RRLF 2024-04 HESSMAN (75% Loan)	15,625.02
RRLF 2024-05 EVERLING (30% Loan)	3,369.60
RRLF 2025-02 STRACK (30% Loan)	2,250.00
Total for RRLF Loans	\$32,182.67
Total for Other Current Assets	\$32,182.67
Total for Current Assets	\$1,262,834.68
Fixed Assets	
15100 Buildings	284,650.75
15150 15150-Building A/D	-10,643.99
15200 LAND	15,000.00
Property	25,847.50
Total for Fixed Assets	\$314,854.26
Other Assets	
Total for Assets	\$1,577,688.94
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Credit Cards	
Other Current Liabilities	
Total for Current Liabilities	0
Long-term Liabilities	
Total for Liabilities	0
Equity	
32000 Unrestricted Net Assets	1,564,252.32
Net Income	13,436.62
Total for Equity	\$1,577,688.94
Total for Liabilities and Equity	\$1,577,688.94

Franklin Development Corporation

Budget vs. Actuals: Operating Budget_2025 - FY25 P&L

January - June, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
46500 Rent Income-351 E. Jefferson	30,066.00	50,400.00	-20,334.00	59.65 %
47200 Program Income				
47240 Program Service Fees	600.00	900.00	-300.00	66.67 %
Total 47200 Program Income	600.00	900.00	-300.00	66.67 %
Total Revenue	\$30,666.00	\$51,300.00	\$ -20,634.00	59.78 %
GROSS PROFIT	\$30,666.00	\$51,300.00	\$ -20,634.00	59.78 %
Expenditures				
60900 Business Expenses				
60920 Business Registration Fees		49.00	-49.00	
Total 60900 Business Expenses		49.00	-49.00	
62800 Occupancy Costs				
351 E Jefferson St Property Taxes		10.00	-10.00	
351 E. Jefferson St. Utilities				
351 E Jefferson St Property Insurance	3,059.00	2,800.00	259.00	109.25 %
Total 351 E. Jefferson St. Utilities	3,059.00	2,800.00	259.00	109.25 %
62850 351 E. Jefferson-Repairs & Maintenance		1,500.00	-1,500.00	
Total 62800 Occupancy Costs	3,059.00	4,310.00	-1,251.00	70.97 %
65000 Administrative Costs				
65010 Dues and Subscriptions	250.00	275.00	-25.00	90.91 %
65020 Postage, Mailing Service	43.80	50.00	-6.20	87.60 %
65030 Printing and Copying		500.00	-500.00	
65040 Supplies	353.28	500.00	-146.72	70.66 %
65120 Insurance - Liability, D and O	1,662.00	1,900.00	-238.00	87.47 %
Annual Report		300.00	-300.00	
Bank Fees	38.77	460.00	-421.23	8.43 %
Hospitality	598.15	1,500.00	-901.85	39.88 %
Legal	225.00	5,000.00	-4,775.00	4.50 %
Review and Tax	14,000.00	17,000.00	-3,000.00	82.35 %
Training and Support		250.00	-250.00	
Website and QuickBooks Online	660.16	2,400.00	-1,739.84	27.51 %
Total 65000 Administrative Costs	17,831.16	30,135.00	-12,303.84	59.17 %
CFMG Commercial Facade Matching G				
Design Review		700.00	-700.00	
Total CFMG Commercial Facade Matching G		700.00	-700.00	
Clever Dogs Media	600.00	1,200.00	-600.00	50.00 %
Credit Report	300.75	500.00	-199.25	60.15 %
Loan Program Servicing Fees	970.00	1,800.00	-830.00	53.89 %
Programs & Development				
Annual Meeting Expense		300.00	-300.00	
Marketing/Advertising Expense		500.00	-500.00	
Total Programs & Development		800.00	-800.00	

Franklin Development Corporation

Budget vs. Actuals: Operating Budget_2025 - FY25 P&L

January - June, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Expenditures	\$22,760.91	\$39,494.00	\$ -16,733.09	57.63 %
NET OPERATING REVENUE	\$7,905.09	\$11,806.00	\$ -3,900.91	66.96 %
NET REVENUE	\$7,905.09	\$11,806.00	\$ -3,900.91	66.96 %

June 2025 Residential Loan Fund (RRLF) Program Activity Report

		<u>Name</u>	<u>Account Number</u>	<u>Amount Drawn</u>	<u>Grant Amount</u>	<u>Amount remaining to be paid back</u>	<u>Amount that has been paid back</u>
RRLF COMPLETED LOANS							
1.		Jones, Christopher M.	RRLF 102 - JONESC	\$10,000.00		\$0.00	\$10,000.00
2.		Huddleston, Gabriel & Ashley	RRLF 103 - HUDDLESTON	\$9,768.00		\$0.00	\$9,768.00
3.		Brown, Scott E. & Cori E.	RRLF 104 - BROWN	\$49,950.00		\$0.00	\$49,950.00
4.		Jones, Randall & Christa	RRLF 105 - JONESR	\$4,892.82		\$0.00	\$4,892.82
5.		Roach, Walter & Helene	RRLF 106 - ROACH	\$41,132.94		\$0.00	\$41,132.94
6.		Stewart, Julie	RRLF 107 - COMBS/STEWART	\$47,930.00		\$0.00	\$47,930.00
7.		VanDyck, Erik & Jan	RRLF 108 - VANDYCK	\$27,615.00		\$0.00	\$27,615.00
8.		Rodgers, Cheryl	RRLF 109 - RODGERS	\$32,760.00		\$0.00	\$0.00
9.		Hobbs, Mary	RRLF 110 - HOBBS	\$6,939.75		\$0.00	\$6,939.75
10.		Hashmark Properties LLC	RRLF 111 - HASHMARK PROP	\$20,000.00		\$0.00	\$20,000.00
11.		Haddock, Don	RRLF 112 - HADDOCK	\$15,000.00		\$0.00	\$15,000.00
12.		Isselhardt, Sharon & Warren	RRLF 113 - ISSELHARDT	\$25,000.00		\$0.00	\$25,000.00
13.		VanDeman, Todd	RRLF 114 - VANDEMAN	\$20,000.00		\$0.00	\$20,000.00
14.		Carr, Shari Ann	RRLF 115 - CARR	\$20,000.00		\$0.00	\$20,000.00
15.		Schmidt, Christopher & Debra	RRLF 116 - SCHMIDT	\$12,500.00		\$0.00	\$7,877.24
16.		Priola, Anthony S. & Emily B.	RRLF 117 - PRIOLA	\$17,500.00		\$0.00	\$17,500.00
17.		Miller, Michael & Carol	RRLF 118 - MILLER	\$15,040.00		\$0.00	\$15,040.00
18.		Frazer, Steven & Gena	RRLF 119 - FRAZER	\$14,700.00		\$0.00	\$14,700.00
19.		Judson, Kristi & Edward	RRLF 120 - JUDSON	\$10,000.00		\$0.00	\$10,000.00
20.		Richardson, Scott A. & Joann C.	RRLF 121 - RICHARDSON	\$17,499.57		\$0.00	\$17,499.57
21.		Sloop, Rachael M. & David E.	RRLF 122 - SLOOP	\$12,675.00		\$0.00	\$12,675.00
22.		Green Jr., William B.	RRLF 125 - GREEN	\$10,000.00		\$0.00	\$10,000.00
23.		Hill, Roger	RRLF 123 - HILL	\$24,454.64		\$0.00	\$24,454.64
24.		Roach, Walter & Helene	RRLF 124 - ROACH	\$11,250.00		\$0.00	\$11,250.00
25.		Roach, Walter & Helene	RRLF 126 - ROACH	\$26,300.99		\$0.00	\$26,300.99
26.		Brown, Scott & Cori	RRLF 2015-02 BROWN	\$18,000.00	\$1,800.00	\$0.00	\$16,200.00
27.		Royer, Dustin	RRLF 2015-03 ROYER	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
28.		Rogers, Robert & Mary	RRLF 2015-05 ROGERS	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
29.		Strack, Tom & Diane	RRLF 2015-01 STRACK	\$10,775.00	\$1,077.50	\$0.00	\$9,697.50

	Name	Account Number	Amount Drawn	Grant Amount	Amount remaining to be paid back	Amount that has been paid back
30.	98 Walnut St.	RRLF 2015-04 SHILTS	\$20,106.13	\$2,010.61	\$0.00	\$18,095.52
31.	Chung, Christine	RRLF 2016-01 CHUNG	\$20,000.00	\$20,000.00	\$0.00	\$0.00
32.	Brumbaugh, John & Joyce	RRLF 2017-03 BRUMBAUGH	\$20,000.00	\$16,000.00	\$0.00	\$4,000.00
33.	Teter, Linda Sue	RRLF 2017-01 TETER	\$20,000.00	\$16,000.00	\$0.00	\$4,000.00
34.	Smythe, Tanya	RRLF 2017-05 SMYTHE	\$8,238.70	\$4,119.35	\$0.00	\$4,119.35
35.	Hewett, Karen	RRLF 2017-02 HEWETT	\$20,000.00	\$14,000.00	\$0.00	\$6,000.00
36.	898 Johnson Ave.	RRLF 2018-01 STOUT	\$12,890.77	\$6,445.39	\$0.00	\$6,445.39
37.	600 E. Jefferson St.	RRLF 2017-06 LISTNER	\$16,471.40	\$8,235.70	\$1,806.54 *	\$6,429.16
38.	601 W. Jefferson St.	RRLF 2017-04 KEEFER	\$20,000.00	\$18,000.00	\$0.00	\$2,000.00
39.	400 W. Jefferson St.	RRLF 2018-03 HUBLER	\$20,000.00	\$16,000.00	\$0.00	\$4,000.00
40.	551 W. Madison St.	RRLF 2018-02 DALE	\$17,932.73	\$8,966.37	\$0.00	\$8,966.36
41.	300 E. King St.	RRLF 2016-02 WILLIS	\$20,000.00	\$16,000.00	\$0.00	\$4,000.00
42.	15 N. Forsythe St.	RRLF 2019-04 CHULCHIAN	\$15,000.00	\$13,500.00	\$0.00	\$1,500.00
43.	235 N. Main St.	RRLF 2019-01 MARTIN	\$15,000.00	\$10,500.00	\$2,507.64	\$1,992.36
44.	39 Uitz St.	RRLF 2019-03 ANDREWS	\$22,500.00	\$5,625.00	\$11,877.89 *	\$4,997.11
45.	449 W. King St.	RRLF 2020-01 FLETCHER	\$15,000.00	\$15,000.00	\$0.00	\$0.00
46.	469 N. Main St.	RRLF 2021-01 CATALDI	\$15,000.00	\$10,500.00	\$0.00	\$4,500.00
47.	348 E. King St.	RRLF 2019-02 GAWTHROP	\$9,912.66	\$4,956.33	\$0.00	\$4,956.33
48.	48 W. Madison St.	RRLF 2022-01 RICHARDSON	\$24,687.21	\$12,343.60	\$0.00	\$12,343.61
49.	850 E. Jefferson St.	RRLF 2021-03 CUMMINGS	\$25,578.30	\$12,500.00	\$0.00	\$13,078.30
50.	497 1/2 W. Jefferson St.	RRLF 2020-02 BEEBE	\$23,419.87	\$23,419.87	\$0.00	\$0.00
51.	516 W. Jefferson St.	RRLF 2022-03 WOLFARTH	\$25,000.00	\$25,000.00	\$0.00	\$0.00
52.	1055 Graham St.	RRLF 2022-02 HAMM	\$25,000.00	\$12,500.00	\$9,970.39	\$2,529.61
53.	2 Martin Place	RRLF 2021-02 CARROLL	\$20,050.00	\$20,050.00	\$0.00	\$0.00
54.	526 W. King St.	RRLF 2023-02 BADE	\$25,000.00	\$25,000.00	\$0.00	\$0.00
55.	267 N. Main St.	RRLF 2023-04 HAGAN	\$9,400.00	\$4,700.00	\$3,642.59	\$1,057.41
56.	401 W. Jefferson St.	RRLF 2023-03 QUILLEN	\$25,000.00	\$17,500.00	\$5,706.42	\$1,793.58
57.	749 E. Jefferson St.	RRLF 2023-01 PETTY	\$25,000.00	\$17,500.00	\$6,472.20	\$1,027.80
58.	686 N. Main St.	RRLF 2023-05 FLESHOOD	\$35,000.00	\$35,000.00	\$0.00	\$0.00
59.	500 E. King St.	RRLF 2024-01 HALL	\$25,000.00	\$25,000.00	\$0.00	\$0.00
60.	236 S. Main St.	RRLF 2024-04 JORDAN	\$25,000.00	\$25,000.00	\$0.00	\$0.00

61. 29 W. South St.	RRLF 2024-03 ZORNE	\$12,144.40	\$8,501.08	\$0.00	\$12,144.40
62. 249 W. Madison St.	RRLF 2024-02 SHULER	\$36,460.18	\$25,522.13	\$36,460.18	\$0.00
* Missed payment	Totals	\$1,241,476.06	\$502,272.93	\$78,443.85	\$657,399.74

RRLF LOANS/GRANTS IN PROGRESS		Approved Amount	Grant Amount	Amount Drawn	Amount Remaining
63. 146 W. Madison St.	RRLF 2024-04 HESSMAN	\$35,000.00	\$8,750.00	\$20,833.36	\$14,166.64
64. 125 Depot St.	RRLF 2024-05 EVERLING	\$35,000.00	\$10,500.00	\$11,232.00	\$23,768.00
65. 200 N. Water St.	RRLF 2025-01 STIER	\$35,000.00	\$17,500.00	\$0.00	\$35,000.00
66. 179 S. Home Ave.	RRLF 2025-02 STRACK	\$35,000.00	\$24,500.00	\$7,500.00	\$27,500.00
67. 77 N. Forsythe St.	RRLF 2025-03 WIGLEY	\$35,000.00	\$24,500.00	\$0.00	\$35,000.00
	Totals	\$175,000.00	\$85,750.00	\$39,565.36	\$135,434.64
Total RRLF Funds		\$1,416,476.06	\$588,022.93		

June 2025 Commercial Loan Fund (CRLF) Program Activity Report

Name	Account Number	Amount Loaned	Amount remaining to be paid back	Amount that has been paid back
COMPLETED CRLF LOANS				
1. A&B Rental	CRLF 101 - A&B	\$51,672.49	\$0.00	\$51,672.49
2. Pipestone Property Mgmt	CRLF 102 - PPM	\$24,206.34	\$0.00	\$24,206.34
3. Arthur, Sharon L.	CRLF 103 - ARTHUR	\$8,000.00	\$0.00	\$8,000.00
4. <i>Hewett, Joseph P.</i>	<i>CRLF 104 - HEWETT</i>	<i>\$34,514.71</i>	<i>\$0.00</i>	<i>\$34,514.71</i>
5. Wadsworth, Michael W. & Janet	CRLF 105 - WADSWORTH	\$50,000.00	\$0.00	\$50,000.00
6. <i>Day, Ashley</i>	<i>CRLF 106 - DAY</i>	<i>\$45,200.00</i>	<i>\$0.00</i>	<i>\$45,200.00</i>
7. Wadsworth, Michael W. & Janet	CRLF 107 - WADSWORTH	\$16,057.00	\$0.00	\$16,057.00
8. Enfield Properties, LLC	CRLF 108 - ENFIELD	\$35,840.00	\$0.00	\$35,840.00
9. <i>Duncan, Tracey</i>	<i>CRLF 109 - DUNCAN</i>	<i>\$21,925.00</i>	<i>\$0.00</i>	<i>\$21,925.00</i>
10. Paris, Fred & Michele	CRLF 111 - PARIS	\$50,000.00	\$0.00	\$50,000.00
11. Enfield Properties, LLC	CRLF 112 - ENFIELD	\$10,000.00	\$0.00	\$10,000.00
12. <i>Brown, Scott E. & Cori E.</i>	<i>CRLF 113 - BROWN</i>	<i>\$50,000.00</i>	<i>\$0.00</i>	<i>\$50,000.00</i>
13. <i>Bramble, Lisa P. & Eric L.</i>	<i>CRLF 114 - BRAMBLE</i>	<i>\$6,000.00</i>	<i>\$0.00</i>	<i>\$6,000.00</i>
14. <i>98 E. Jefferson St.</i>	<i>CRLF 115 - DUCKWORTH</i>	<i>\$21,944.45</i>	<i>\$0.00</i>	<i>\$21,944.45</i>
15. 165 E. Jefferson St.	CRLF 2014-01 - TSHIRT	\$25,000.00	\$0.00	\$25,000.00
16. <i>97 E. Monroe St.</i>	<i>CRLF 202 - INDRENO Loan</i>	<i>\$218,530.71</i>	<i>\$0.00</i>	<i>\$0.00</i>
17. <i>100 S. Jackson St.</i>	<i>CRLF 2016-03 STRAIN</i>	<i>\$15,000.00</i>	<i>\$0.00</i>	<i>\$15,000.00</i>
18. <i>138 E. Jefferson St.</i>	<i>CRLF 2016-01 HUGHES</i>	<i>\$18,012.58</i>	<i>\$0.00</i>	<i>\$18,012.58</i>
19. <i>244 E. Jefferson St.</i>	<i>CRLF 2016-02 TISDALE</i>	<i>\$27,075.00</i>	<i>\$0.00</i>	<i>\$27,075.00</i>
20. 114 E. Jefferson St.	CRLF 110 - PIPESTONE	\$25,000.00	\$1,394.53	\$23,605.47
21. <i>97 E. Monroe St.</i>	<i>CRLF 2015-01 B2S LABS</i>	<i>\$200,000.00</i>	<i>\$0.00</i>	<i>\$200,000.00</i>
22. 89 E. Jefferson St.	CRLF 2016-05 FRECHETTE	\$27,901.46	\$1,573.10	\$26,328.36
23. 397 N. Main St.	CRLF 2017-04 MUNGER	\$50,000.00	\$1,238.49	\$48,761.51
24. <i>200 E. Madison St.</i>	<i>CRLF 2016-06 GIRLS INC</i>	<i>\$13,275.00</i>	<i>\$0.00</i>	<i>\$13,275.00</i>
25. 62 W. Jefferson St.	CRLF 2017-02 EMRY 62	\$61,641.31	\$8,835.35	\$52,805.96
26. <i>401 N. Main St.</i>	<i>CRLF 2017-03 DOWTY</i>	<i>\$50,000.00</i>	<i>\$0.00</i>	<i>\$50,000.00</i>
27. 100 N. Main St.	CRLF 2018-02 RICHARDSON	\$50,000.00	\$17,109.91	\$32,890.09
28. 70 & 90 W. Jefferson St.	CRLF 2017-01 EMRY 70&90	\$88,358.69	\$12,434.36	\$75,924.33
29. <i>26 E. Jefferson St.</i>	<i>CRLF 2018-03 ELEVATOR</i>	<i>\$50,000.00</i>	<i>\$0.00</i>	<i>\$50,000.00</i>

Name	Account Number	Amount Loaned	Amount remaining to be paid back	Amount that has been paid back
30. 40 N. Water St.	CRLF 2019-01 MOORE 40	\$25,000.00	\$11,715.19	\$13,284.81
31. 55 E. Court St.	CRLF 2017-05 WOOD	\$50,000.00	\$16,981.85	\$33,018.15
32. 25 E. Court St.	CRLF 2018-01 MOORE MCKEE	\$40,460.60	\$18,526.19	\$21,934.41
33. 34 E. Jefferson St.	CRLF 2018-04 FRISCHE	\$23,264.56	\$9,831.54	\$13,433.02
34. 249 E. Jefferson St.	CRLF 2018-05 THOMPSON	\$43,613.97	\$18,723.99 *	\$24,889.98
35. 48 E. Madison St.	CRLF 2021-01 FHI	\$84,291.00	\$34,167.64 *	\$50,123.36
36. 740 E. Jefferson St.	CRLF 2022-01 KDR	\$50,000.00	\$35,930.97	\$14,069.03
37. 197 E. Jefferson St.	CRLF 2022-02 JESSEN	\$13,389.02	\$0.00	\$13,389.02
38. 244 E. Jefferson St.	CRLF 2023-01 TISDALE	\$50,000.00	\$38,560.40	\$11,439.60
39. 41 W. Monroe St.	CRLF 2023-02 PETERS	\$32,800.00	\$30,409.49 *	\$2,390.51
40. 197 E. Jefferson St.	CRLF 2024-01 BLUE DOT	\$50,000.00	\$49,480.94 *	\$519.06
41. 351 E. Jefferson St.	CRLF 2024-02 IOZZOS	\$150,000.00	\$148,496.35 *	\$1,503.65
* Missed Payment		\$1,957,973.89	\$455,410.29	\$1,284,032.89

CRLF LOANS IN PROGRESS		Approved Amount	Amount Drawn	Amount Remaining
42. 42 E. Jefferson Street	CRLF 2025-01 DAVIS/LEUGERS	\$50,000.00	\$0.00	\$50,000.00
43. 170 N. Jackson Street	CRLF 2025-02 BUD & BLOOM	\$50,000.00	\$0.00	\$50,000.00
		\$100,000.00	\$0.00	\$100,000.00
Total CRLF Funds		\$2,057,973.89		

June 2025 Commercial Façade Matching Grant (CFMG) Program Activity Report

	<u>Name</u>	<u>Account Number</u>	<u>Approved Amount</u>	<u>Amount Drawn</u>
COMPLETED DFMG PROJECTS				
1.	A&B Rental	DFMG 101 - A&B	\$46,072.37	\$46,072.37
2.	Pipestone Property Mgmt.	DFMG 102 - PPM	\$24,206.31	\$24,206.31
3.	Arthur, Sharon L.	DFMG 103 - ARTHUR	\$60,634.23	\$60,634.23
4.	Franklin Development Corporation	DFMG 104 - FDC	\$23,075.21	\$23,075.21
5.	JCW Holdings LLC	DFMG 105 - JCWH	\$4,067.50	\$4,067.50
6.	Duncan, Tracey	DFMG 106 - DUNCAN	\$2,608.00	\$2,608.00
7.	Records, Dr. John M.	DFMG 107 - RECORDS	\$1,987.50	\$1,987.50
8.	Schofield, Robert	DFMG 108 - SCHOFIELD	\$6,375.00	\$6,375.00
9.	Schofield, Robert	DFMG 109 - SCHOFIELD	\$4,500.00	\$4,500.00
10.	Johnson Co. Community Fndtn.	DFMG 110 - JCCF	\$10,918.00	\$10,918.00
11.	Lock II, Michael W.	DFMG 111 - LOCK	\$13,612.00	\$13,612.00
12.	Enfield Properties, LLC	DFMG 112 - ENFIELD	\$24,540.00	\$24,540.00
13.	City of Franklin	DFMG 113 - COF OCRA (Contingency)	\$25,000.00	\$25,000.00
14.	Brown, Scott E. & Cori E.	DFMG 114 - BROWN	\$49,162.50	\$49,162.50
15.	City of Franklin	DFMG 115 - COF OCRA	\$184,541.38	\$184,541.38
16.	Reising Radio Partners, Inc.	DFMG 116 - REISING	\$18,700.00	\$18,700.00
17.	Paris, Fred & Michele	DFMG 118 - PARIS	\$25,000.00	\$25,000.00
18.	Hass, Paul & Julie	DFMG 119 - HASS	\$6,528.87	\$6,528.87
19.	Enochs-Reeves, Tracy	DFMG 120 - REEVES	\$36,263.95	\$36,263.95
20.	CMG Family Wellness Center	DFMG 2014-05: CMG	\$18,544.36	\$18,217.97
21.	Schafstall & Admire, LLP	DFMG 2014-01: SCHAFSTALL	\$50,000.00	\$50,000.00
22.	Thomas, Dennis & Kelly	DFMG 2014-03: TSHIRT	\$25,000.00	\$25,000.00
23.	STADDA LLC	DFMG 2014-04: ANNS	\$50,000.00	\$50,000.00
24.	Franklin Heritage, Inc.	DFMG 2015-01: FHI	\$50,000.00	\$50,000.00
25.	Tapp Room Franklin, LLC	DFMG 2015-03: TAPP	\$4,773.50	\$4,729.85
26.	Hoskins, Stanley	DFMG 2015-04: HOSKINS	\$50,000.00	\$46,207.50
27.	Crousore, Beth	CFMG 2015-10: SIMPLIFY	\$492.50	\$492.50
28.	Franklin Chamber of Commerce	CFMG 2015-08: CHAMBER	\$6,480.00	\$6,480.00
29.	Mutual Savings Bank	DFMG 2015-05: MUTUAL 80	\$25,000.00	\$25,000.00
30.	Petro, Trent	CFMG 2015-09: PETRO	\$40,000.00	\$39,052.45

	Name	Account Number	Approved Amount	Amount Drawn
31.	Jessen, John	CFMG 2015-12: JESSEN	\$11,982.15	\$11,982.15
32.	Greg Leugers	CFMG 2016-01: LEUGERS	\$25,000.00	\$24,677.50
33.	Mutual Savings Bank	DFMG 2015-02: MUTUAL 72	\$25,000.00	\$25,000.00
34.	B2S Labs	DFMG 2015-06: B2S	\$50,000.00	\$50,000.00
35.	The Crop Shop	CFMG 2016-06: THE CROP SHOP	\$4,283.75	\$4,247.50
36.	Wadsworth, Janet	CFMG 2016-10 WADSWORTH	\$2,224.29	\$2,224.29
37.	Hughes, Larry & Manilla	CFMG 2016-03: THE GRILL BAR	\$16,325.08	\$16,325.08
38.	Irish Brothers Pest Control	CFMG 2016-04: IRISH BROTHERS	\$14,751.41	\$4,030.00
38.	Tisdale, Alicia	CFMG 2016-07: TISDALE	\$1,632.50	\$1,405.30
38.	Girls Inc.	CFMG 2016-08: GIRLS	\$50,000.00	\$50,000.00
39.	Nicoloff, Brandon & Nicole	CFMG 2015-07: NICOLOFF	\$14,119.23	\$11,358.33
40.	Johnson Co. Community Foundation	CFMG 2016-11: JCCF	\$11,465.00	\$11,465.00
41.	Joyner, Cynthia	CFMG 2017-08: JOYNER	\$8,500.00	\$8,499.00
42.	Dean, Frank	CFMG 2017-09: DEAN	\$1,137.20	\$1,137.20
43.	Wadsworth Realty_71 E. Jefferson St.	CFMG 2017-10: WADSWORTH 71	\$2,394.65	\$2,394.65
44.	Norton, Christy_462 E. Jefferson St.	CFMG 2017-15: NORTON	\$6,798.91	\$6,798.91
45.	ALE Investments, LLC	CFMG 2016-09: ALE	\$25,000.00	\$25,000.00
46.	Talley, John and Lesa	CFMG 2017-06: TALLEY	\$50,000.00	\$50,000.00
47.	Engle, Kenny	CFMG 2017-07: ENGLE	\$11,000.00	\$2,056.00
48.	Jones, Meg_229 S. Main St.	CFMG 2017-11: YOGA	\$2,535.67	\$2,148.40
49.	Munger, Tim_397 N. Main St.	CFMG 2017-12: MUNGER	\$50,000.00	\$50,000.00
50.	Service, Rick_49 E. Court St.	CFMG 2018-09: SERVICE	\$536.76	\$536.76
51.	Franklin Property Group_101 E. Monr	CFMG 2016-05: WOOD	\$11,762.69	\$11,762.69
52.	Richardson, Amy	CFMG 2017-03: RICHARDSON	\$50,000.00	\$50,000.00
53.	Dowty, Chris	CFMG 2017-05: DOWTY	\$50,000.00	\$50,000.00
54.	JP Parker Flowers	CFMG 2016-12: JP PARKER	\$4,780.55	\$4,780.55
55.	Tunks, Cody_140 E. Jefferson St.	CFMG 2018-06: TUNKS	\$9,087.50	\$9,030.14
56.	Frechette, Linda_951 N. Main St.	CFMG 2018-03: FRECHETTE 951	\$20,596.51	\$20,596.51
57.	Jo Jurgensen_396 E. Jefferson St.	CFMG 2018-08: JURGENSEN	\$9,469.00	\$5,744.13
58.	Franklin Property Group_55 E. Court	CFMG 2017-14: WOOD	\$32,482.00	\$32,482.00
59.	Hagan, Pat_27 W. Monroe St.	CFMG 2018-05: HAGAN	\$6,288.00	\$6,288.00
60.	Halik, Cheryl_948 N. Main St.	CFMG 2018-07: HALIK	\$9,347.59	\$9,347.59

	Name	Account Number	Approved Amount	Amount Drawn
61.	Fredbeck, Eric_9 E. Court St.	CFMG 2019-03 FREDBECK	\$12,934.94	\$12,934.94
62.	Dean, Frank_55 E. Jefferson St.	CFMG 2017-16: DEAN 2	\$15,934.00	\$6,487.00
63.	KORO Development_399 N. Main St.	CFMG 2018-02: KORO	\$15,000.00	\$14,852.50
64.	Moore, Thomas_40 N. Water St.	CFMG 2019-01 MOORE	\$30,000.00	\$11,183.30
65.	Brown, Ian_110 W. Jefferson St.	CFMG 2019-09 BROWN	\$15,000.00	\$9,688.86
66.	Festival Country_66 Water St.	CFMG 2019-10 FESTIVAL	\$13,000.00	\$13,000.00
67.	Thompson, John_249 E. Jefferson St.	CFMG 2018-01: THOMPSON	\$25,000.00	\$25,000.00
68.	Admire, Jim_40 1/2 E. Jefferson St.	CFMG 2019-05 ADMIRE	\$11,950.00	\$11,950.00
69.	Norton, Christy_301 E. Jefferson St.	CFMG 2019-13 NORTON 301	\$17,000.00	\$17,000.00
70.	Smythe, Tanya_169 E. Jefferson St.	CFMG 2019-11 SMYTHE	\$15,000.00	\$0.00
71.	Frische, Dan_34 E. Jefferson St.	CFMG 2018-04: FRISCHE	\$21,845.19	\$21,008.56
72.	Frechette, Linda 89 E. Jefferson St.	CFMG 2020-01 FRECHETTE	\$12,432.50	\$12,432.50
73.	Henderson, Kim_99 W. Jefferson St.	CFMG 2020-03 HENDERSON	\$1,718.60	\$1,445.28
74.	Wood, Andy & Leslie_Water Street Fa	CFMG 2019-02: WOOD from 17-14	\$17,518.00	\$17,391.35
75.	Cassetty, Josh_101 N. Main St.	CFMG 2020-06 CASSETTY	\$3,266.49	\$3,266.49
76.	Emry, Bette	CFMG 2017-01: EMRY	\$25,000.00	\$22,652.30
77.	Urban Air Indiana, LLC	CFMG 2017-02: URBAN AIR	\$27,807.80	\$16,763.30
78.	Strain, Gordon & Moneypenny, Diann	CFMG 2017-04: STRAIN	\$9,850.00	\$2,850.00
79.	Dillon, Josie_199 N. Main St.	CFMG 2019-06 DILLON	\$5,775.00	\$4,682.61
80.	Wood, Andy & Leslie_Water Street Fa	CFMG 2019-07 WOOD 54 S. Water St	\$30,000.00	\$0.00
81.	Welberry, Al_2 E. Court St.	CFMG 2019-08 WELBERRY	\$15,000.00	\$12,756.50
82.	Hickory Hillz BBQ, 89 E. Jefferson St.	CFMG 2020-02 HICKORY HILLZ	\$5,000.00	\$5,000.00
83.	Franklin Heritage Inc._48 E. Madison	CFMG 2021-04 FHI	\$11,821.00	\$11,821.00
84.	Toodleydoo Toys_1 W. Jefferson St.	CFMG 2017-13: TOODLEYDOO	\$6,462.25	\$994.28
85.	Check, Todd_40 E. Jefferson St.	CFMG 2019-04 CHECK	\$13,150.00	\$12,150.00
86.	Burgett, Ed_360 E. Monroes St.	CFMG 2019-12 BURGETT	\$15,000.00	\$11,862.75
87.	Hessman, Charles_49 W. Monroe St.	CFMG 2021-01 HESSMAN	\$15,000.00	\$15,000.00
88.	Jewell, Chris_150 W. Jefferson St.	CFMG 2020-04 JEWELL	\$8,073.03	\$0.00
89.	Buchanan, Brent & Lisa_102-108 W. J	CFMG 2020-05 BUCHANAN	\$30,000.00	\$0.00
90.	Norton, Christy_301 E. Jefferson St.	CFMG 2021-03 NORTON	\$6,000.00	\$0.00
91.	Christy, Derrick_201 E. Jefferson St.	CFMG 2021-05 CHRISTY	\$15,000.00	\$0.00
92.	Hass, Paul_1 W. Monroe St.	CFMG 2021-02 HASS	\$30,000.00	\$26,671.50

93.	Jessen & Keller_197 E. Jefferson St.	CFMG 2022-01 JESSEN	\$50,000.00	\$39,327.78
94.	Carson, Connie_198 W. Jefferson St.	CFMG 2021-06 CARSON	\$30,000.00	\$30,000.00
95.	Franklin Heritage_57 N. Main Street	CFMG 2023-04 FHI ARTCRAFT	\$50,000.00	\$50,000.00
96.	Humbles, Paul_242 & 244 E. Jeffersor	CFMG 2023-01 HUMBLES	\$38,966.00	\$38,966.00
97.	Peters Franklin_227 E. Jefferson St.	CFMG 2023-02 PETERS	\$18,549.08	\$18,549.07
98.	Kappa Delta Rho_740 E. Jefferson St.	CFMG 2021-07 KDR	\$50,000.00	\$40,383.16
99.	Franklin Jewelers_98 W. Madison St.	CFMG 2023-03 JEWELERS	\$50,000.00	\$50,000.00
100.	Pipestone_100 & 114 E. Jefferson St	CFMG 2023-05 PIPESTONE	\$9,500.00	\$7,750.00
101.	Iozzo's 351 E. Jefferson St.	CFMG 2024-01 IOZZO's	\$6,890.92	\$6,890.00
102.	The Willard_99 N. Main St.	CFMG 2024-02 WILLARD	\$10,000.00	\$10,000.00
103.	Snyder, Loren_2 E. Jefferson St.	CFMG 2024-03 SNYDER	\$5,000.00	\$5,000.00
Totals			<u>\$2,292,028.42</u>	<u>\$2,062,001.80</u>

DFMG/CFMG IN PROGRESS			Approved Amount	Amount Drawn	Amount remaining to be drawn
104.	Downtown Franklin First Fridays	CFMG 2024-07 DDF First Fridays	\$5,000.00	\$5,000.00	\$0.00
105.	150 N. Main St.	CFMG 2024-04 CDT LAW	\$50,000.00	\$30,039.39	\$19,960.61
106.	42 E. Jefferson St.	CFMG 2024-05 LEUGERS/DAVIS	\$75,000.00	\$19,175.00	\$55,825.00
107.	. 65,71, & 77 E. Jefferson St.	CFMG 2024-06 SHERWIN	\$75,000.00	\$0.00	\$75,000.00
108.	170 N. Jackson St.	CFMG 2025-01 BUD & BLOOM	\$35,000.00	\$34,992.72	\$7.28
109.	Downtown Franklin First Fridays	CFMG 2025-02 DDF First Fridays	\$5,000.00	\$5,000.00	\$0.00
110.	229 S. Main Street	CFMG 2025-03 JONES	\$7,232.50	\$3,492.50	\$3,740.00
111.	398 E. Jefferson Street	CFMG 2025-04 STEWART	\$50,000.00	\$0.00	\$50,000.00
112.	99 N. Main Street	CFMG 2025-05 PRIOLA	\$50,000.00	\$0.00	\$50,000.00
Totals			<u>\$352,232.50</u>	<u>\$97,699.61</u>	<u>\$254,532.89</u>
Total DFMG/CFMG Funds			<u>\$2,414,234.30</u>		

June 2025 Direct Investment (DI) & Request for Proposals (RFP) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
COMPLETED DI & RFP PROJECTS			
1. Bemis Group	DI 201 - BEMIS	\$400,000.00	\$400,000.00
2. Franklin College ArtsCafe	RFP 204 - FCARTSCAFE	\$51,000.00	\$51,000.00
3. Ivy Tech Community College	DI 206 - IVYTECH	\$400,000.00	\$400,000.00
4. City of Franklin	RFP 212 - COF IHCDA	\$100,000.00	\$100,000.00
5. Geek In Pink	RFP 214 - GEEK IN PINK	\$5,889.50	\$5,889.50
6. Franklin Sports Corporation	RFP 205 - FCSC	\$51,000.00	\$21,486.91
7. City of Franklin	DI 210 - COF OCRA II	\$135,000.00	\$135,000.00
8. Franklin Heritage, Inc.	DI 208 - FHI 48 E. Madison St.	\$50,000.00	\$50,000.00
9. Elk's Lodge #1818	DI 211 - GCMURPHY	\$100,000.00	\$100,000.00
10. Marshmallow Monkey	RFP 218 - MARSHMALLOW	\$13,500.00	\$13,500.00
11. Gray Goat Sports	RFP 216 - GRAY GOAT	\$80,000.00	\$80,000.00
12. Franklin Chamber of Commerce	DI 209 - CHAMBER	\$151,800.00	\$151,800.00
13. Paris, Dan	RFP 219 - PARIS GARAGE	\$75,000.00	\$75,000.00
14. WEB Partnership	97 E. Monroe Street	\$199,273.21	\$199,273.21
15. Franklin Heritage, Inc.	RFP 213 - FHI match grant	\$100,000.00	\$100,000.00
16. Goss, Richard and Meg	RFP 215 - GOSS	\$90,000.00	\$90,000.00
17. Jefferson Street Pub	RFP 217 - JEFFSTPUB	\$197,550.00	\$197,550.00
18. WEB Partnership	RFP 203 - WEB Partnership	\$28,579.94	\$28,579.94
19. Paris, Fred	RFP 220 - PARIS	\$245,000.00	\$245,000.00
20. Franklin Heritage, Inc.	DI 2015-11: MSRP Artcraft	\$57,197.32	\$57,197.32
21. B2S Labs	DI 2015-01 B2S RDC GRANT	\$250,000.00	\$250,000.00
22. Artcraft Theatre RDC Grant	DI 2016-03 ARTCRAFT RDC	\$375,000.00	\$375,000.00
23. 157 Holiday Place	DI 2016-02 HOOSIER BREWING	\$138,000.00	\$138,000.00
24. MSRP Grant Awning	DI 2015-11:MSRP Awnings	\$10,152.68	\$8,130.00
25. Aisin Truck Docks Franklin Tech Park	DI 2017-01 AISIN	\$50,000.00	\$50,000.00
26. Urban Air	DI 2017-03 URBAN AIR	\$50,000.00	\$50,000.00
27. JART Properties	DI 2017-05 JART	\$560,000.00	\$560,000.00
28. 55 W. Madison Street	DI 2017-07 55 W MADISON ST	\$300,000.00	\$300,000.00
29. Frechette Eye Clinic/Landshope	DI 2017-09 FRECHETTE DESIGN	\$9,500.00	\$9,500.00
30. Overton Industries	DI 2017-06 OVERTON	\$300,000.00	\$281,912.71
31. Shale Creek Brewing	DI 2017-02 SHALE CREEK	\$13,450.00	\$13,450.00
32. CoWorking Elevator EDC Funds	DI 2018-01 ELEVATOR EDC	\$48,000.00	\$48,000.00
33. Bastin Logan Relocation Incentive	DI 2018-04 BASTIN LOGAN	\$150,000.00	\$150,000.00
34. CoWorking Elevator FDC Grant	DI 2018-02 ELEVATOR FDC	\$23,000.00	\$23,000.00

Name	Account Number	Approved Amount	Amount Drawn
35. Powder Metal Tech	DI 2017-04 PMT	\$40,000.00	\$40,000.00
36. Rapid Prototype & Engineering	DI 2018-06 RPE	\$100,000.00	\$100,000.00
37. Madison Street Renovation	DI 2017-08 55 W MADISON UTILI	\$50,000.00	\$50,000.00
38. McDonald's Parking Lot	DI 2018-03 MCDONALDS	\$250,000.00	\$217,623.82
39. Franklin Gateway Development	DI 2018-07 GATEWAY	\$560,000.00	\$560,000.00
40. 89 E. Jefferson Street (Frechette)	DI 2019-01 FRECHETTE	\$257,000.00	\$257,000.00
41. Small Business Grants	DI 2020-01 Small Business Grants	\$50,000.00	\$50,000.00
42. Tax Certificate Properties	DI 2016-04 TAX CERTIFICATE	\$10,000.00	\$10,000.00
43. 351 E. Jefferson Street	DI 2016-01 RDC GRANT 351	\$350,000.00	\$351,700.96
44. Paris Rehab & Repair Incentive	DI 2018-05 PARIS	\$150,000.00	\$149,584.21
45. DDF Bicentennial Alley	DI 2022-01 DDF	\$30,000.00	\$30,000.00
46. 548 W. King Street	DI 2022-02 548 W King St	\$294,612.67	\$294,612.67
47. 351 E. Jefferson St. (Fire Suppression)	DI 2024-01 Iozzo's	\$75,000.00	\$69,499.00
48. 351 E. Jefferson St. (Fire Suppression - Part 2)		\$76,000.00	\$76,148.00
Totals		\$7,100,505.32	\$7,014,438.25

DI & RFP PROJECTS IN PROGRESS		Approved Amount	Amount Drawn	Amount remaining to be drawn
49. Owner Occupied Rehab Grant	Local Match from RDC	\$35,000.00	\$0.00	\$35,000.00
Totals		\$35,000.00	\$0.00	\$35,000.00
Total DI & RFP Funds		\$7,049,438.25		

DI INTEREST INCOME PROJECTS (UNRESTRICTED FUNDS)		Approved Amount	Amount Drawn	Amount remaining to be drawn
47. 280 Circle Drive	DI 2020-01 280 Circle Dr	\$103,983.68	\$111,116.71	\$0.00
48. 650 Hurricane Street	DI 2021-01 650 Hurricane St	\$274,819.54	\$282,030.04	\$0.00
49. 650 Overstreet Street	DI 2024-02 650 Overstreet St	\$250,000.00	\$253,518.79	-\$3,518.79
240070.84	Total Unrestricted Funds	\$628,803.22	\$646,665.54	-\$3,518.79

2025 Program Funds
June 30, 2025

Residential Revolving Loan (and Grant) Fund: RRLF	
Committed Amount Remaining:	\$135,434.64
Commercial Revolving Loan Fund: CRLF	
Committed Amount Remaining:	\$100,000.00
Horizon Revolving Loan Fund Account Balance:	\$72,906.89
RRLF and CRLF Program Funds Available:	-\$162,527.75
DI 2024-02 650 Overstreet St	
Horizon Interest Income Account Balance:	\$365,626.68
Unrestricted Funds Balance:	\$365,626.68
Commercial Façade Grant: CFMG	
Committed Amount Remaining:	\$254,532.89
First Merchant's Account Balance:	\$4,576.61
CFMG Program Funds Available:	-\$249,956.28
Direct Investment: DI	
Committed Amount Remaining:	\$35,000.00
Mutual Account Balance:	\$49,305.88
DI Program Funds Available:	\$14,305.88
First Merchants Money Market	\$117,571.13
Total Program Funds Available:	\$85,019.66