

# HELP YOUR SMALL BUSINESS GROW BY RECEIVING GRANT FUNDING THROUGH ELEVATE

FHLBank Indianapolis believes small businesses are the fabric of our communities, and strong small businesses generate more economic opportunities for everyone. That's why we're partnering with local lenders to invest in qualifying small businesses.

## WHAT IS ELEVATE?

The Elevate small business grant assists the growth and development of small businesses in Indiana and Michigan. Small businesses can use the grant money (up to \$25,000) for capital expenditures, workforce training, working capital, or a variety of other needs as outlined in the Elevate Program Guide.

## WHO CAN APPLY?

- For-profit businesses located in Indiana or Michigan;
- Under current ownership at least 12 months prior to June 1, 2020;
- Annual gross revenue less than \$1 million; and
- Sponsored by an FHLBank Indianapolis member

## INTERESTED IN APPLYING FOR AN ELEVATE GRANT?

Contact your participating local lender below for more information on how to get started.

### APPLICATIONS OPEN

April 1, 2020

### APPLICATIONS DUE

June 1, 2020

### AWARDS ANNOUNCED

July 15, 2020

2020 FUNDING TOTAL: \$375,000

MAXIMUM GRANT OF \$25,000 FOR:

- Purchase of real property
- Improvements to property (owned or leased)
- Facility expansion
- Machinery, tools or equipment costs
- Workforce development or training costs
- Technology enhancements

MAXIMUM GRANT OF \$12,500 FOR:

- Working Capital

FOR MORE INFORMATION,  
PLEASE CONTACT:



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Learn more at [fhlbi.com/elevate](http://fhlbi.com/elevate)



FHLBank Indianapolis is one of 11 regional banks that make up the Federal Home Loan Bank System. FHLBanks are government-sponsored enterprises created by Congress to ensure access to low-cost funding for their member financial institutions. FHLBanks are privately capitalized and funded and receive no Congressional appropriations. FHLBank Indianapolis is owned by its approximately 400 Indiana and Michigan financial institution members.

