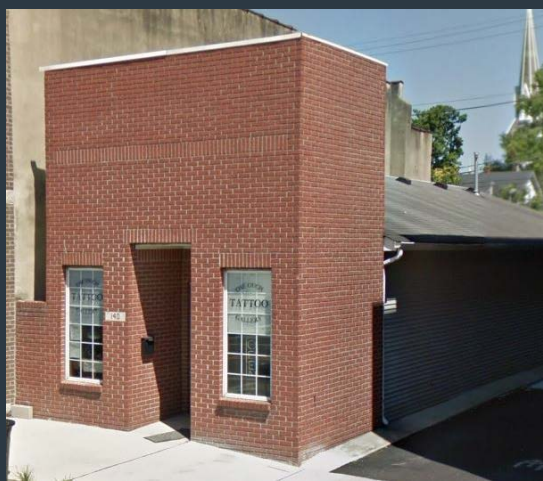




COMMUNITY BETTERMENT through economic development

*A Commercial Façade Matching
Grant Project at 140 E Jefferson St*



FRANKLIN
DEVELOPMENT CORPORATION

**Two Commercial Façade
Matching Grant Projects at 40 E
Jefferson St & 40 ½ E Jefferson St**



Franklin Development Corporation (FDC) programming is designed to encourage investment in the community and to incentivize rehabilitation to a higher standard. FDC programming has leveraged millions of dollars in private investment since its inception in 2009. Funding for the FDC comes from tax increment financing TIF dollars via the Franklin Redevelopment Commission and interest income.

**DOWNLOAD PROGRAMMING APPLICATIONS AT
FranklinDevelopmentCorporation.org**

RESIDENTIAL REVOLVING LOAN AND GRANT FUND is a cooperative community low-interest loan and grant program developed to encourage and aid in the rehabilitation/renovation of historic and/or under-utilized homes located within the Integrated Economic Development Area of Franklin (*see map on back*). Income limitations apply.

COMMERCIAL REVOLVING LOAN FUND is a low-interest loan program designed to encourage investment in commercial properties in Franklin's historic downtown and within the Integrated Economic Development Area (*see map on back*). The intention is to encourage investment which will

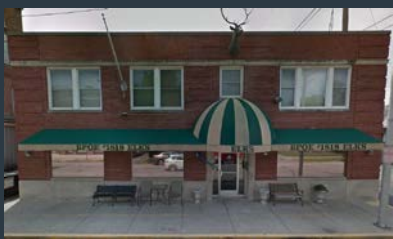
attract new businesses, retain current businesses, and increase assessed value.

COMMERCIAL FAÇADE MATCHING GRANT is a dollar for dollar matching grant program designed to clean up the 'front door' to the city. It will benefit the entire community by creating a more attractive environment to showcase the many amenities the city offers. These amenities will attract new business, new residents and new visitors to our community.

Keeping up with a new business trend, The City of Franklin and the Franklin Development Corporation partnered with brothers and local business owners Greg and Eric Leugers to open Franklin's first co-working space, The Elevator. A co-working space is an area where members can pay either as individuals or businesses to use the space for work. Two years ago, the city started setting aside money for a co-working space through economic development fees on tax abatements. Those funds were awarded to the FDC and subsequently awarded to the property owner to subsidize the remodel of the real estate office to a co-working space. The space, which overlooks downtown Franklin, is meant to be flexible for members. Co-working space also brings opportunity to network. Surrounded by like-minded people, seeing what they're doing, asking them questions. Members have access to printers, scanner, a private locker, private conference rooms and they can create their own private WiFi domain. The cost of a membership varies, depending on how much a person or company wants to use the space.

the
ELEVATOR





A Commercial Façade Matching Grant and Commercial Revolving Loan Fund Project at 40 N Monroe St



BOARD OF DIRECTORS

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2 year term (appointed November 2019)*

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*Mayoral Appointment
3 year term (appointed August 2019)*

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*At Large Appointment
1 year term (appointed September 2019)*

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*At Large Appointment
1 year term (appointed January 2019)*

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*Mayoral Appointment
3 year term (appointed February 2018)*

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2 year term (appointed July 2019)*

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2 year term (appointed July 2019)*

ROB SCHAFSTALL

FDC Board Attorney

KRISTA LINKE

Community Development Director

RHONI OLIVER

Community Development Specialist



A Residential Revolving Loan Fund Project at 235 N Main St



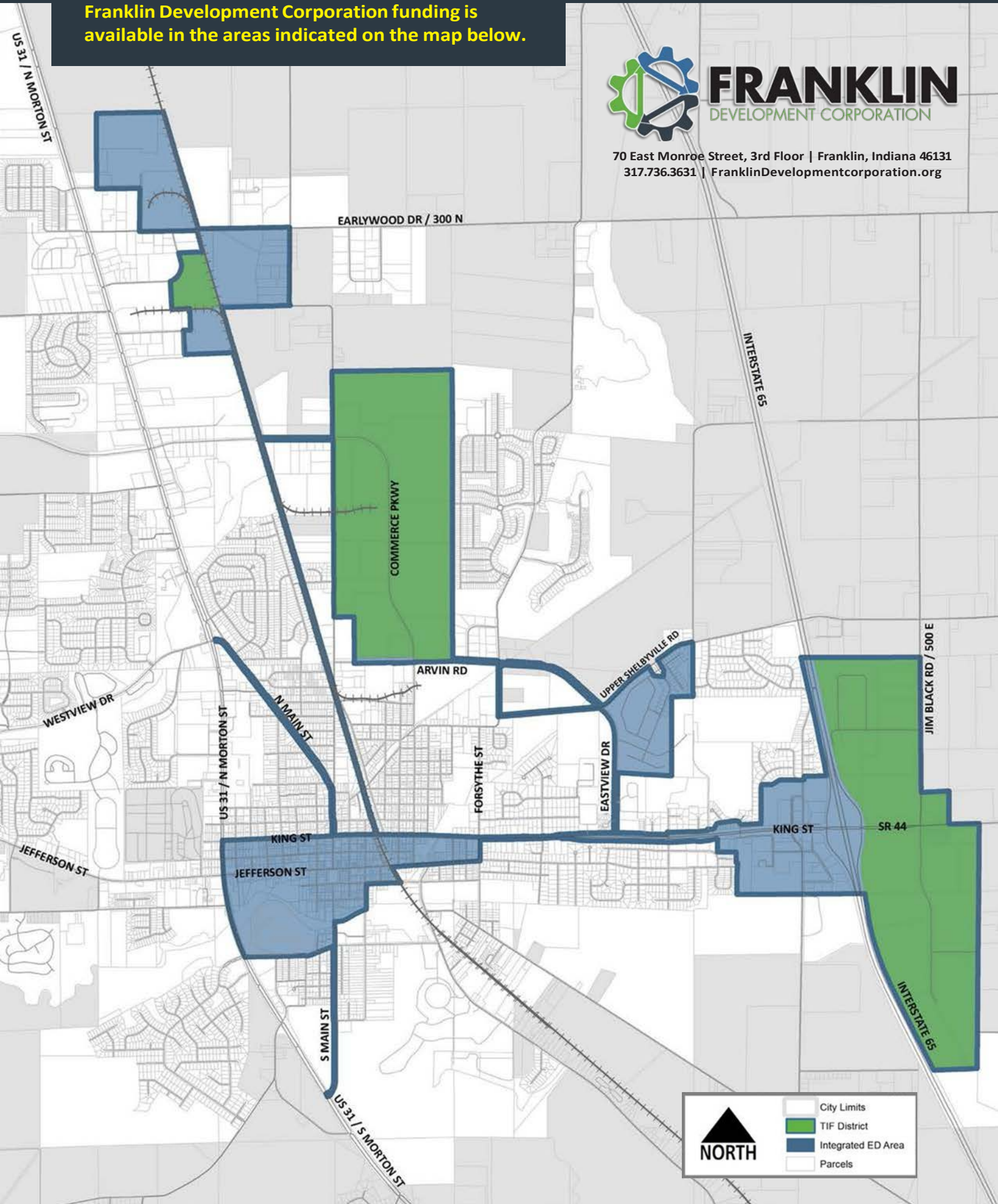
FINANCIAL UPDATE

PROGRAM	2017		2018		2019	
	# Projects	FDC \$ Invested	# Projects	FDC \$ Invested	# Projects	FDC \$ Invested
Residential Revolving Loan Fund	6	\$116,471.40	3	\$52,890.77	5	\$67,460.00
Commercial Revolving Loan Fund	5	\$300,000.00	5	\$239,000.00	1	\$25,000.00
Commercial Façade Matching Grant	15	\$349,262.19	8	\$113,580.20	13	\$211,327.94
TOTAL	26	\$765,733.59	16	\$405,470.97	19	\$303,787.94

Franklin Development Corporation funding is available in the areas indicated on the map below.



70 East Monroe Street, 3rd Floor | Franklin, Indiana 46131
317.736.3631 | FranklinDevelopmentcorporation.org





NORTH

-  City Limits
-  TIF District
-  Integrated ED Area
-  Parcels