

## INDEPENDENT PHARMACY

IN A RURAL HEALTH SETTING

## **OBJECTIVES FOR DISCUSSION**



Our story



Common misconceptions of an Independent Pharmacy



Challenges and successes of growing a business in a rural setting



Lessons learned and addressing future needs



Discussion and Questions

#### **OUR STORY**



Former owners, Jack and Karen Newsom, shown on the left pose with the new owners of Cloverdale Drugs, Ben and Amanda Laney who will continue to serve customers needs. (Courtesy Photo)

#### Simple Beginnings



- Local Graduates of South Putnam High School, Greencastle
- Purdue University Alumni
- Ben-School of Pharmacy 2007
- Amanda- School of Veterinary Medicine 2005
- Driven to return home after college to pursue entrepreneurial opportunity to serve a rural community in need

## BACKGROUND ON PROFESSIONAL SCHOOLING OF A PHARMACIST

- Pre-Pharmacy (2 years)
- Emphasis on Organic Chemistry, Biochemistry, Anatomy & Physiology, Microbiology
- Pharmacy (4 years)
- Emphasis on MCMP, Pharmacotherapy, Pathophysiology & Therapeutics, Industrial and Physical Pharmacy
- 1 year of rotational experience
- ➤ Graduation from Purdue University with a Doctor of Pharmacy Degree (PharmD)



- In 2008, we took over a long-established retail store
- Moved to new location in 2011
- Continued to grow service offerings including local delivery service in 2015





# WE ARE CONVENIENTLY LOCATED IN THE COMMUNITY WE SERVE

- We offer personalized solutions for our customers
- We are convenient and easily accessible
- We are able to provide high quality patient centered care

## **COMMON MISCONCEPTIONS**









## INDEPENDENT PHARMACY IS EVOLVING

Eyecon



#### Rx Safe



#### REFILL TECHNOLOGY VIA APP OR WEBSITE









www.mycloverdaledrugs.com www.crossroadscarerx.com

#### CHALLENGES WE FACE

Pharmacy is shifting from fee-for-service to pay-for-performance

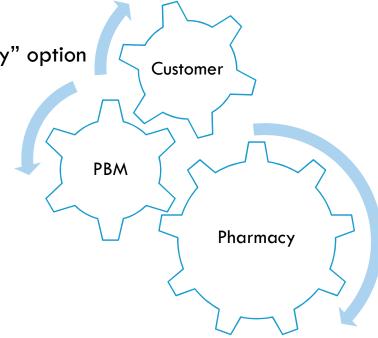
**CMS and Quality Metric Measures** 

- Oral diabetes medications
- cholesterol medications (statins)
- hypertension medications (renin-angiotensin system [RAS] antagonists)
  - ➤ High risk medications (HRM)
  - Medication Therapy Management

#### CHALLENGES, CONTINUED...

- Preferred Part D Networks
- >99% of all Medicare D Plans have a "Preferred Pharmacy" option
- > DIR FEES
- Managed Care Organizations
- ➤ PBM abuse-- MACs/Audits
- ➤ Mandatory Mail Order
- ➤ Discount Cards
- ➤ Rising Pharmacist Salary
- Increasing Liability Insurance
- Pushback from Big Insurance Lobbyists to appropriately recognize Pharmacists as Health Care Providers

All of the above points ultimately increases the cost of dispensing a prescription



## **COMPARE AND CONTRAST**

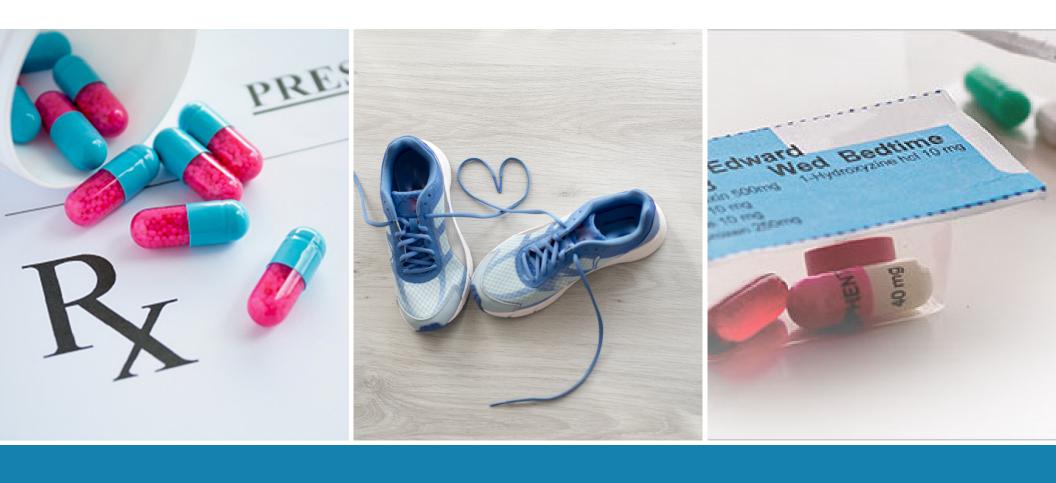
Pharmacy Type	# locations in Indiana	# locations in Kentucky	# locations in Illinois	# locations in Ohio
Independent	208	516	568	532
Chain	568	323	946	928
Mass Merchant	223	169	362	341
Supermarkets	158	121	203	333

## PROBLEMS VS. SOLUTIONS

Given the problems...what do we do??

## BY THE NUMBERS

- >\$290 Billion medication non-adherence problem in the US
- >88% of independent community pharmacies have adherence program
- >76% of those independents offer medication synchronization to their patients
- >These adherence measures directly affect how pharmacies get paid!!



## MED SYNC ~ THERAPEUTIC SHOE FITTING ~ MED PACKAGING

## MEDICATION SYNCRONIZATION (SYNC)

> WHAT IS MED SYNC?

>HOW DOES IT WORK?

>WHY SHOULD OUR PATIENTS (AND THEIR PRESCRIBERS) WANT THIS?

#### **IMPROVEMENTS**

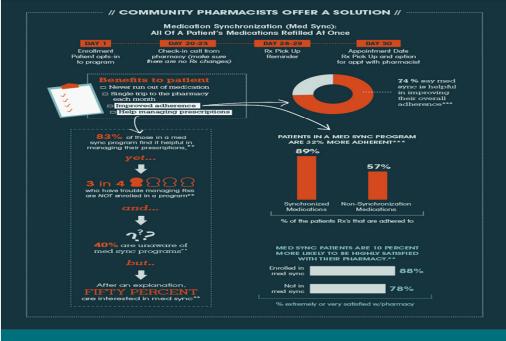
#### Benefit to the patient:

- ➤ Never run out of your medication
- Single trip to the pharmacy each month..or delivery option
- > Improved adherence
- ➤ Able to self-manage prescriptions

#### Improving Adherence:

Patients like and want medication synchronization (when they know about it)



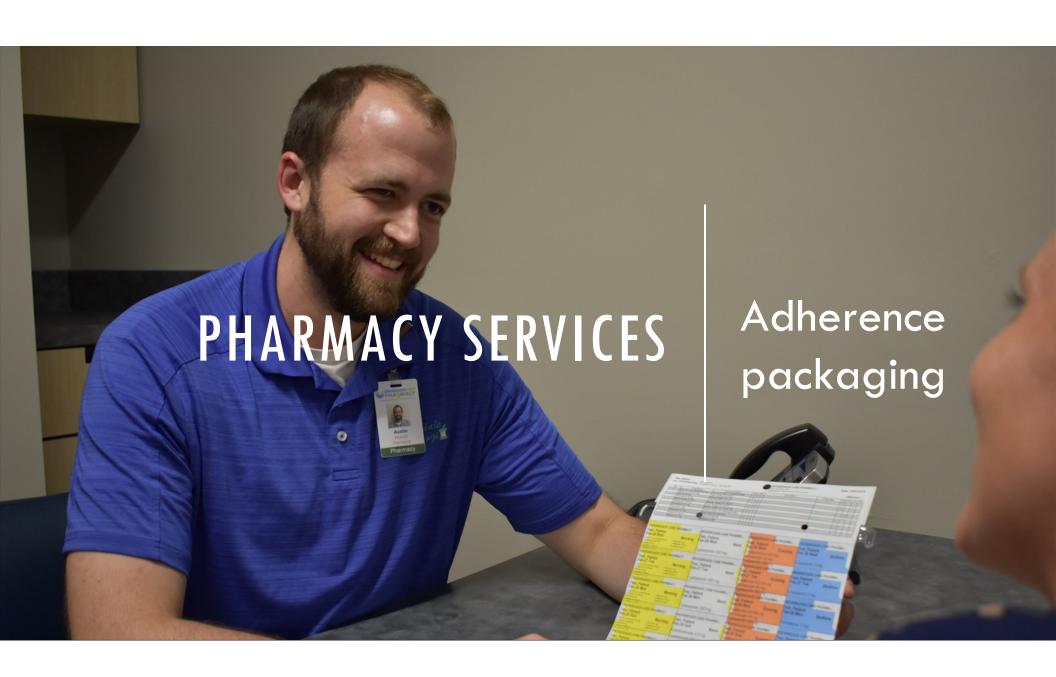


#### References

- \* "Thinking Outside The Pillbox: A System-wide Approach to Improving Patient Adherence for Chronic
  - Based on a 2014 survey of 1,012 Americans 40 years and of
- Prospects of Medication Synchronization." For full report, visit reparetory/medsync.

  \*\*\* "Assessing the Impact of a Community Pharmacy-Based Medication Synchronization Program
  Adherence Rates" NCPA, 2014.

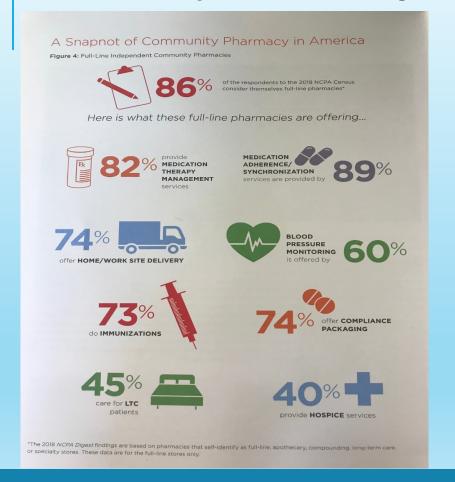




#### **SUCCESSES**

- Creating a positive team culture
- Benefits of a PSAO
- Data mining of Performance Metrics
- Continually updated Rx software platform
- Pharmacy Co-op
- Legislative Involvement

#### PHARMACY BY THE NUMBERS











## OTHER SERVICES

CLINICAL COLLABORATION
IMMUNIZATIONS
SAME DAY DELIVERY SERVICE
PHARMACOGENOMICS
TESTING



## CUSTOM FITTED THERAPEUTIC SHOES

GREAT FOR DIABETIC PATIENTS

THOSE WITH FEET OF DIFFERENT SIZES

HAMMERTOE, INJURIES, ETC

Patie	ent D.O.B.: Patient Phone:
1)	This patient has diabetes mellitus:
	☐ Type II ☐ Type I
2)	QUALIFYING CONDITIONS: I have diagnosed and am including rootes showing that this patient has one or more of the following:
	<ul> <li>□ Poor circulation</li> <li>□ Foot deformity</li> <li>□ Peripheral neuropathy with evidence of callus formation</li> </ul>
	History of pre-ulcerative callus History of previous foot ulceration
	Thistory of partial of complete amputation of the foot
3)	I am treating this patient under a comprehensive plan for care of his/her diabetes.
4)	This patient needs special shoes (extra depth or custom molded) because of his/her diabetes.
5)	This patient needs shoe inserts (heat molded or custom fabricated because of his/her diabetes.
Physi	ician Signature:
Physi	ician Name:
NPI #	£: Date:
Physi	ician Phone:
Physi	ician Address:

statement of Certifying Physician

#### Prescription for Diabetic Shoes and Inserts Patient D.O.B.: \_\_\_\_\_ Patient Phone: \_ 1) Type of shoes prescribed (check): Extra Depth (A5500) - 1 pair, unless otherwise noted Type of inserts prescribed (check one): Heat Moldable (A5512) - 3 pairs, unless otherwise noted Custom Fabricated (A5513) - 3 pairs, unless otherwise noted Physician Signature: \_\_\_\_\_\_\_\_Must be an M.D., D.O., D.P.M., P.A., N.P. or Clinical Nurse Specialist Physician Phone: Physician Address:

...OR GIVE THIS AND YOUR PATIENT NOTES BACK TO THE PATIENT. THANK YOU!

# DIABETIC PATIENTS AND MEDICARE

Annual
Wellness
Exams (AWV)

Chronic Care Management (CCM)

Transitions of Care (TCM)

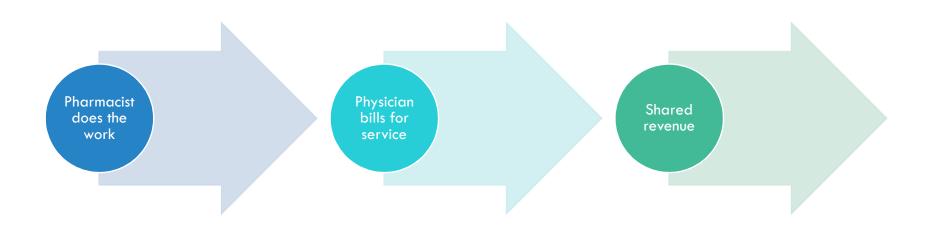
Incident to

Intensive
Behavioral
Therapy (IBT)

Smoking Cessation

COLLABORATION WITH MEDICAL PROVIDERS IS A WIN-WIN

## THE COLLABORATIVE RELATIONSHIP



## IMMUNIZATIONS

- Influenza
- **Shingles**
- Pneumonia
- **≻**Tdap

Administered by a pharmacist under protocol

~Can also do clinics at alternate locations upon request





A PERSONAL APPROACH TO BETTER HEALTH

WHERE WE OFFER A PERSONAL APPROACH TO BETTER HEALTH







#### **SERVICES**



#### **NEW CLINIC OPEN**



#### Banner Graphic/BRAND SELVIA

Everyone is all smiles as the ribbon is cut on the new facility housing North Putnam Family Healthcare and Crossroads Care Pharmacy in Bainbridgi on Thursday. Both clinics will provide integrated medical services that are in need in the community. Among those present at the ceremony are Bet Evans, assistant director of the Greater Greencastle Chamber of Commerce; Ben and Amanda Laney, owners of Crossroads Care Pharmacy; PCH boan members David Bray, Janis Bray and Denny O'Hair; and Dennis Weatherford, PCH chief executive, Dr. Robert Heavin and Kathy Clodfelter, both of North Putnam Family Healthcare.

## EASE OF ACCESS



**Provider- Pharmacist** collaboration



DURABLE MEDICAL RESPIRATORY SUPPLIES

- **√**OXYGEN
- **✓** CPAP
- ✓ BIPAP
- **✓** NEBULIZERS
- **✓** SUPPLIES
- VINR AT HOME TESTING

#### **CBD**

PASSED A BILL IN MARCH OF 2018 LEGALIZING THE SALE OF CBD OIL (SENATE BILL 52)

MUST HAVE CERTAIN
LABELING REQUIREMENTS
(CERTIFICATE OF ANALYSIS)

MUST BE 0.3% OR LESS THC IN PRODUCT



#### CBD IN INDEPENDENT PHARMACY

#### Why pharmacy?

~Full spectrum

~lsolate

#### Commonly used for:

Pain

Inflammation

Anxiety

**ADHD** 

Seizures/Epilepsy

Sleep

Adjunct therapy to decrease opioid usage\*









FULL SPECTRUM HEMP EXTRACT FOR CATS AND DOGS



#### WHAT IS ANANDA PETS?

Ananda Pets is a full spectrum hemp extract (CBD) created exclusively for cats and dogs. Just like us, our furry friends have an endocannabinoid system (ECS), a central regulatory system that plays an essential role in establishing and maintaining health.

#### HOW DOES IT WORK?

Pets have cannabinoid receptors found throughout the body and brain. These receptors work on pain, mood, appetite and inflammation which help restore normal balance and homeostasis to your pet. And just as full spectrum hemp extract (CBD) has helped people, your pets can reap the same health-boosting benefits.

CBD shows promise in supporting:

ARTHRITIS SEPARATION ANXIETY NAUSEA AND VOMITING NOISE PHOBIAS HIP AND JOINT MOBILITY EVERYDAY HEALTH AND WELLNESS





FULL SPECTRUM HEMP EXTRACT FOR CATS AND DOGS

#### HOW DO I ADMINISTER TO MY PET?

Place drops between pet's cheek and back teeth or drop onto their food or favorite snack following the Dosing Guideline below:

#### DOSING GUIDELINE

	WEIGHT OF PET (LB)	RECOMMENDED DOSING	
TITRATE DOSE UP SLOWLY	< 5 lbs	3 drops	
AS NEEDED.	10	5 drops	
	20	10 drops (approx. 1/4 dropper)	
	30	15 drops	
	40	20 drops (approx. 1/2 dropper)	
	50	25 drops	
	60	30 drops	
	70	35 drops (approx. 1 dropper)	
	80	40 drops	
	90+ lbs	45 drops	

Ananda Pets should be taken in accordance with the Dosing Guideline. If an entire bottle is ingested,

ANANDA PETS

- ➤ BACON FLAVORED 300MG/BOTTLE
- **COMMON USES INCLUDE:**
- ➤ PAIN/INFLAMMATION ISSUES
- **>**ANXIETY
- **►NOISE PHOBIAS**
- >NAUSEA/VOMITING
- **>**ARTHRITIS

#### LOOKING BACK

#### **Opportunities**

- -Purchasing business
- -Implementing changes accelerating growth of company
- -Growth/maturity

#### **Challenges**

- -Pharmacy is an everchanging landscape
- -Keeping life balance
- -Decisions to expand





LOOKING AHEAD

- Opportunities for continued diversification within our business
- Molding and Mentoring staff
- Being a voice and offering support for our community
- Continue to be an access point for high quality, personalized healthcare in the community

# QUESTIONS? DISCUSSION?

Thank you for the opportunity to share our story  $\ensuremath{\mbox{\ensuremath{\mbox{o}}}}$ 

