

# Franklin Development Corporation

## Balance Sheet

As of June 30, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
CFMG Check_First Merchants 6224	111,325.85
CRLF & RRLF Check_Horizon 3730	388,587.14
Horizon Interest Income_5209	5,233.92
Operating_Mutual 3552	110,090.11
RFP & DI Checking_Mutual 2786	304,304.68
<b>Total Bank Accounts</b>	<b>\$919,541.70</b>
Accounts Receivable	
11000 Accounts Receivable	415,634.12
<b>Total Accounts Receivable</b>	<b>\$415,634.12</b>
Other Current Assets	
12000 Undeposited Funds	1,382.73
RRLF Loans	
RRLF 2021-03 CUMMINGS (50% Loan)	12,789.15
RRLF 2022-02 HAMM (50% Loan)	12,499.99
RRLF 2023-03 QUILLEN (30% Loan)	7,500.00
RRLF 2023-04 HAGAN (50% Loan)	2,575.00
<b>Total RRLF Loans</b>	<b>\$35,364.14</b>
<b>Total Other Current Assets</b>	<b>\$36,746.87</b>
<b>Total Current Assets</b>	<b>\$1,371,922.69</b>
Fixed Assets	
15100 Buildings	284,650.75
15150 15150-Building A/D	-10,643.99
15200 LAND	15,000.00
Property	25,847.50
<b>Total Fixed Assets</b>	<b>\$314,854.26</b>
Other Assets	
CRLF Commercial Revolving Loan Fund	
CRLF 2022-01 KDR	6,814.92
CRLF 2023-01 TISDALE	37,364.73
<b>Total CRLF Commercial Revolving Loan Fund</b>	<b>44,179.65</b>
<b>Total Other Assets</b>	<b>\$44,179.65</b>
<b>TOTAL ASSETS</b>	<b>\$1,730,956.60</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
<b>Total Liabilities</b>	

# Franklin Development Corporation

## Balance Sheet

As of June 30, 2023

	TOTAL
Equity	
30000 Opening Balance Equity	400,204.98
32000 Unrestricted Net Assets	-3,693,214.03
Fund Balances	0.00
Restricted Accounts	
CRLF	500,000.00
DFMG	500,000.00
RFP & DI	3,000,000.00
RRLF	1,000,000.00
<b>Total Restricted Accounts</b>	<b>5,000,000.00</b>
<b>Total Fund Balances</b>	<b>5,000,000.00</b>
Net Income	23,965.65
<b>Total Equity</b>	<b>\$1,730,956.60</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,730,956.60</b>

# Franklin Development Corporation

## Budget vs. Actuals: 2023 Budget - FY23 P&L

January - June, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
44530 Local Government Grants	29,951.58	35,000.00	-5,048.42	85.58 %
46500 Rent Income-351 E. Jefferson	3,000.00	3,000.00	0.00	100.00 %
47200 Program Income				
47240 Program Service Fees				
Loan Closing Fee	450.00	600.00	-150.00	75.00 %
<b>Total 47240 Program Service Fees</b>	<b>450.00</b>	<b>600.00</b>	<b>-150.00</b>	<b>75.00 %</b>
<b>Total 47200 Program Income</b>	<b>450.00</b>	<b>600.00</b>	<b>-150.00</b>	<b>75.00 %</b>
<b>Interest Income</b>				
Loan Programs Interest Income	7,081.86	7,500.00	-418.14	94.42 %
<b>Total Interest Income</b>	<b>7,081.86</b>	<b>7,500.00</b>	<b>-418.14</b>	<b>94.42 %</b>
<b>Total Income</b>	<b>\$40,483.44</b>	<b>\$46,100.00</b>	<b>\$ -5,616.56</b>	<b>87.82 %</b>
<b>GROSS PROFIT</b>	<b>\$40,483.44</b>	<b>\$46,100.00</b>	<b>\$ -5,616.56</b>	<b>87.82 %</b>
<b>Expenses</b>				
<b>60900 Business Expenses</b>				
60920 Business Registration Fees		0.00	0.00	
<b>Total 60900 Business Expenses</b>		<b>0.00</b>	<b>0.00</b>	
<b>62100 Consulting Services</b>				
62140 Design Review (DDF & FHI)	400.00	600.00	-200.00	66.67 %
62150 Consulting Services-Other		500.00	-500.00	
<b>Total 62100 Consulting Services</b>	<b>400.00</b>	<b>1,100.00</b>	<b>-700.00</b>	<b>36.36 %</b>
<b>62800 Occupancy Costs</b>				
351 E Jefferson St Property Taxes	10.00	10.00	0.00	100.00 %
351 E. Jefferson St. Utilities	1,315.40	1,626.00	-310.60	80.90 %
351 E Jefferson St Property Insurance	2,418.00	2,450.00	-32.00	98.69 %
Metronet - 351 E. Jefferson Street	82.15		82.15	
<b>Total 351 E. Jefferson St. Utilities</b>	<b>3,815.55</b>	<b>4,076.00</b>	<b>-260.45</b>	<b>93.61 %</b>
62850 351 E. Jefferson-Repairs & Maintenance	275.00	500.00	-225.00	55.00 %
<b>Total 62800 Occupancy Costs</b>	<b>4,100.55</b>	<b>4,586.00</b>	<b>-485.45</b>	<b>89.41 %</b>
<b>65000 Administrative Costs</b>				
65010 Dues and Subscriptions	275.00	450.00	-175.00	61.11 %
65020 Postage, Mailing Service		50.00	-50.00	
65030 Printing and Copying		350.00	-350.00	
65040 Supplies	214.81	60.00	154.81	358.02 %
65120 Insurance - Liability, D and O	176.60	0.00	176.60	
Annual Report		750.00	-750.00	
Bank Fees	58.54	75.00	-16.46	78.05 %
Hospitality	884.94	750.00	134.94	117.99 %
Legal	1,350.00	2,600.00	-1,250.00	51.92 %
Review and Tax		500.00	-500.00	
Training and Support		250.00	-250.00	
Website and QuickBooks Online	610.00	1,200.00	-590.00	50.83 %

# Franklin Development Corporation

## Budget vs. Actuals: 2023 Budget - FY23 P&L

January - June, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Total 65000 Administrative Costs</b>	<b>3,569.89</b>	<b>7,035.00</b>	<b>-3,465.11</b>	<b>50.74 %</b>
66900 Reconciliation Discrepancies	0.31		0.31	
CFMG Commercial Facade Matching G				
CFMG 2021-06 CARSON	7,359.32		7,359.32	
CFMG 2023-01 HUMBLEES	8,103.53		8,103.53	
CFMG 2023-02 PETERS	1,428.00		1,428.00	
Design Review		500.00	-500.00	
<b>Total CFMG Commercial Facade Matching G</b>	<b>16,890.85</b>	<b>500.00</b>	<b>16,390.85</b>	<b>3,378.17 %</b>
Clever Dogs Media	400.00		400.00	
Credit Report	245.75	200.00	45.75	122.88 %
DI 2020-01 TAX CERTIFICATE PROPERTY_280 Circle Dr.	337.52		337.52	
Direct Investment				
DI 2021-01 650 HURRICANE ST.	190,230.91		190,230.91	
DI 2022-02 548 W King St	-249,847.41		-249,847.41	
<b>Total Direct Investment</b>	<b>-59,616.50</b>		<b>-59,616.50</b>	
Loan Program Servicing Fees	675.00	750.00	-75.00	90.00 %
Programs & Development				
Marketing/Advertising Expense		250.00	-250.00	
<b>Total Programs &amp; Development</b>		<b>250.00</b>	<b>-250.00</b>	
RRLF Grants				
RRLF 100% Grants				
RRLF 2023-02 BADE (100% Grant)	25,000.00		25,000.00	
<b>Total RRLF 100% Grants</b>	<b>25,000.00</b>		<b>25,000.00</b>	
RRLF 50% Grants				
RRLF 2021-03 CUMMINGS (50% Grant)	1,000.00		1,000.00	
RRLF 2022-02 HAMM (50% Grant)	3,439.42		3,439.42	
RRLF 2023-04 HAGAN (50% Grant)	2,575.00		2,575.00	
<b>Total RRLF 50% Grants</b>	<b>7,014.42</b>		<b>7,014.42</b>	
RRLF 70% Grants				
2023-03 RRLF 2023-03 QUILLEN (70% Grant)	17,500.00		17,500.00	
<b>Total RRLF 70% Grants</b>	<b>17,500.00</b>		<b>17,500.00</b>	
<b>Total RRLF Grants</b>	<b>49,514.42</b>		<b>49,514.42</b>	
<b>Total Expenses</b>	<b>\$16,517.79</b>	<b>\$14,421.00</b>	<b>\$2,096.79</b>	<b>114.54 %</b>
NET OPERATING INCOME	<b>\$23,965.65</b>	<b>\$31,679.00</b>	<b>\$ -7,713.35</b>	<b>75.65 %</b>
NET INCOME	<b>\$23,965.65</b>	<b>\$31,679.00</b>	<b>\$ -7,713.35</b>	<b>75.65 %</b>

## June 2023 Residential Loan Fund (RRLF) Program Activity Report

Name	Account Number	Amount Drawn	Grant Amount	Amount remaining to be paid back	Amount that has been paid back
<b>RRLF COMPLETED LOANS</b>					
1. Jones, Christopher M.	RRLF 102 - JONESC	\$10,000.00		\$0.00	\$10,000.00
2. Huddleston, Gabriel & Ashley	RRLF 103 - HUDDLESTON	\$9,768.00		\$0.00	\$9,768.00
3. Brown, Scott E. & Cori E.	RRLF 104 - BROWN	\$49,950.00		\$0.00	\$49,950.00
4. Jones, Randall & Christa	RRLF 105 - JONESR	\$4,892.82		\$0.00	\$4,892.82
5. Roach, Walter & Helene	RRLF 106 - ROACH	\$41,132.94		\$0.00	\$41,132.94
6. Stewart, Julie	RRLF 107 - COMBS/STEWART	\$47,930.00		\$0.00	\$47,930.00
7. VanDyck, Erik & Jan	RRLF 108 - VANDYCK	\$27,615.00		\$0.00	\$27,615.00
8. Rodgers, Cheryl	RRLF 109 - RODGERS	\$32,760.00		\$0.00	\$0.00
9. Hobbs, Mary	RRLF 110 - HOBBS	\$6,939.75		\$0.00	\$6,939.75
10. Hashmark Properties LLC	RRLF 111 - HASHMARK PROP	\$20,000.00		\$0.00	\$20,000.00
11. Haddock, Don	RRLF 112 - HADDOCK	\$15,000.00		\$0.00	\$15,000.00
12. Isselhardt, Sharon & Warren	RRLF 113 - ISSELHARDT	\$25,000.00		\$0.00	\$25,000.00
13. VanDeman, Todd	RRLF 114 - VANDEMAN	\$20,000.00		\$0.00	\$20,000.00
14. Carr, Shari Ann	RRLF 115 - CARR	\$20,000.00		\$0.00	\$20,000.00
15. Schmidt, Christopher & Debra	RRLF 116 - SCHMIDT	\$12,500.00		\$0.00	\$7,877.24
16. Priola, Anthony S. & Emily B.	RRLF 117 - PRIOLA	\$17,500.00		\$0.00	\$17,500.00
17. Miller, Michael & Carol	RRLF 118 - MILLER	\$15,040.00		\$0.00	\$15,040.00
18. Frazer, Steven & Gena	RRLF 119 - FRAZER	\$14,700.00		\$0.00	\$14,700.00
19. Judson, Kristi & Edward	RRLF 120 - JUDSON	\$10,000.00		\$0.00	\$10,000.00
20. Richardson, Scott A. & Joann C.	RRLF 121 - RICHARDSON	\$17,499.57		\$0.00	\$17,499.57
21. Sloop, Rachael M. & David E.	RRLF 122 - SLOOP	\$12,675.00		\$0.00	\$12,675.00
22. Green Jr., William B.	RRLF 125 - GREEN	\$10,000.00		\$0.00	\$10,000.00
23. Hill, Roger	RRLF 123 - HILL	\$24,454.64		\$0.00	\$24,454.64
24. Roach, Walter & Helene	RRLF 124 - ROACH	\$11,250.00		\$0.00	\$11,250.00
25. Roach, Walter & Helene	RRLF 126 - ROACH	\$26,300.99		\$0.00	\$26,300.99
26. Brown, Scott & Cori	RRLF 2015-02 BROWN	\$18,000.00	\$1,800.00	\$0.00	\$16,200.00
27. Royer, Dustin	RRLF 2015-03 ROYER	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
28. Rogers, Robert & Mary	RRLF 2015-05 ROGERS	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
29. Strack, Tom & Diane	RRLF 2015-01 STRACK	\$10,775.00	\$1,077.50	\$0.00	\$9,697.50

Name	Account Number	Amount Drawn	Grant Amount	Amount remaining to be paid back	Amount that has been paid back	
30. Shilts, Rob & Jaime_98 Walnut St.	RRLF 2015-04 SHILTS	\$20,106.13	\$2,010.61	\$0.00	\$18,095.52	
31. Chung, Christine	RRLF 2016-01 CHUNG	\$20,000.00	\$20,000.00	\$0.00	\$0.00	
32. Brumbaugh, John & Joyce	RRLF 2017-03 BRUMBAUGH	\$20,000.00	\$16,000.00	\$0.00	\$4,000.00	
33. Teter, Linda Sue	RRLF 2017-01 TETER	\$20,000.00	\$16,000.00	\$0.00	\$4,000.00	
34. Smythe, Tanya	RRLF 2017-05 SMYTHE	\$8,238.70	\$4,119.35	\$0.00	\$4,119.35	
35. Hewett, Karen	RRLF 2017-02 HEWETT	\$20,000.00	\$14,000.00	\$0.00	\$6,000.00	
36. Stout, Chris_898 Johnson Ave	RRLF 2018-01 STOUT	\$12,890.77	\$6,445.39	\$0.00	\$6,445.39	
37. Listner, Lonnie_600 E. Jefferson St.	RRLF 2017-06 LISTNER	\$16,471.40	\$8,235.70	\$3,999.46	\$4,236.24	
38. Keefer, Terri	RRLF 2017-04 KEEFER	\$20,000.00	\$18,000.00	\$0.00	\$2,000.00	
39. Hubler, Nora_400 W. Jefferson St.	RRLF 2018-03 HUBLER	\$20,000.00	\$16,000.00	\$1,271.55	\$2,728.45	
40. Dale, Mike_551 W. Madison St.	RRLF 2018-02 DALE	\$17,932.73	\$8,966.37	\$0.00	\$8,966.36	
41. Willis, Diane	RRLF 2016-02 WILLIS	\$20,000.00	\$16,000.00	\$0.00	\$4,000.00	
42. Chulchian, Kathy_15 N. Forsythe St	RRLF 2019-04 CHULCHIAN	\$15,000.00	\$13,500.00	\$0.00	\$1,500.00	
43. Martin, Jean_235 N. Main St.	RRLF 2019-01 MARTIN	\$15,000.00	\$10,500.00	\$3,366.73	\$1,133.27	
44. Andrews, Stephen_39 Uitz St.	RRLF 2019-03 ANDREWS	\$22,500.00	\$5,625.00	\$13,725.77 *	\$3,149.23	
45. Fletcher, Christina_449 W. King St.	RRLF 2020-01 FLETCHER	\$15,000.00	\$15,000.00	\$0.00	\$0.00	
46. Cataldi, Erin_469 N. Main St.	RRLF 2021-01 CATALDI	\$15,000.00	\$10,500.00	\$0.00	\$4,500.00	
47. Gawthrop, Richard_348 E. King St.	RRLF 2019-02 GAWTHROP	\$9,912.66	\$4,956.33	\$0.00	\$4,956.33	
48. Richardson, Amy_48 W. Madison S	RRLF 2022-01 RICHARDSON	\$24,687.21	\$12,343.60	\$0.00	\$12,343.61	
49. Cummings, Sally_850 E. Jefferson S	RRLF 2021-03 CUMMINGS	\$25,578.30	\$12,500.00	\$13,078.30	\$0.00	
50. Beebe, Ronald_497 1/2 W. Jeffersc	RRLF 2020-02 BEEBE	\$23,419.87	\$23,419.87	\$0.00	\$0.00	
51. Wolfarth, Letha_516 W. Jefferson !	RRLF 2022-03 WOLFARTH	\$25,000.00	\$25,000.00	\$0.00	\$0.00	
52. Hamm, Dylan_1055 Graham St.	RRLF 2022-02 HAMM	\$18,121.17	\$9,060.59	\$9,060.58	\$0.00	
53. Carroll, Constance_2 Martin Place	RRLF 2021-02 CARROLL	\$20,050.00	\$20,050.00	\$0.00	\$0.00	
54. Bade, Carol_526 W. King Street	RRLF 2023-02 BADE	\$25,000.00	\$25,000.00	\$0.00	\$0.00	
		<b>Totals</b>	<b>\$1,041,592.65</b>	<b>\$340,110.30</b>	<b>\$44,502.39</b>	<b>\$619,597.20</b>

\* Missed payment

RRLF LOANS/GRANTS IN PROGRESS		Approved Amount	Grant Amount	Amount Drawn	Amount Remaining
55. Petty, Logan_749 E. Jefferson Stre	RRLF 2023-01 PETTY	\$25,000.00	\$17,500.00	\$0.00	\$25,000.00
56. Quillen, Sonia_401 W. Jefferson St.	RRLF 2023-03 QUILLEN	\$25,000.00	\$17,500.00	\$25,000.00	\$0.00

57. Hagan, Maggie_267 N. Main St.	RRLF 2023-04 HAGAN	\$9,400.00	\$4,700.00	\$5,150.00	\$4,250.00
	<b>Totals</b>	<u>\$59,400.00</u>	<u>\$39,700.00</u>	<u>\$30,150.00</u>	<u>\$29,250.00</u>
	<b>Total RRLF Funds</b>	<b>\$1,100,992.65</b>	<b>\$379,810.30</b>		

## June 2023 Commercial Loan Fund (CRLF) Program Activity Report

Name	Account Number	Amount Loaned	Amount remaining to be paid back	Amount that has been paid back
<b>COMPLETED CRLF LOANS</b>				
1. A&B Rental	CRLF 101 - A&B	\$51,672.49	\$0.00	\$51,672.49
2. Pipestone Property Mgmt	CRLF 102 - PPM	\$24,206.34	\$0.00	\$24,206.34
3. Arthur, Sharon L.	CRLF 103 - ARTHUR	\$8,000.00	\$0.00	\$8,000.00
4. <i>Hewett, Joseph P.</i>	<i>CRLF 104 - HEWETT</i>	\$34,514.71	\$0.00	\$34,514.71
5. Wadsworth, Michael W. & Janet M.	CRLF 105 - WADSWORTH	\$50,000.00	\$0.00	\$50,000.00
6. <i>Day, Ashley</i>	<i>CRLF 106 - DAY</i>	\$45,200.00	\$0.00	\$45,200.00
7. Wadsworth, Michael W. & Janet M.	CRLF 107 - WADSWORTH	\$16,057.00	\$0.00	\$16,057.00
8. Enfield Properties, LLC	CRLF 108 - ENFIELD	\$35,840.00	\$0.00	\$35,840.00
9. <i>Duncan, Tracey</i>	<i>CRLF 109 - DUNCAN</i>	\$21,925.00	\$0.00	\$21,925.00
10. Paris, Fred & Michele	CRLF 111 - PARIS	\$50,000.00	\$0.00	\$50,000.00
11. Enfield Properties, LLC	CRLF 112 - ENFIELD	\$10,000.00	\$0.00	\$10,000.00
12. <i>Brown, Scott E. &amp; Cori E.</i>	<i>CRLF 113 - BROWN</i>	\$50,000.00	\$0.00	\$50,000.00
13. <i>Bramble, Lisa P. &amp; Eric L.</i>	<i>CRLF 114 - BRAMBLE</i>	\$6,000.00	\$0.00	\$6,000.00
14. <i>Jefferson Street Inc. (Duckworth)</i>	<i>CRLF 115 - JSP</i>	\$21,944.45	\$0.00	\$21,944.45
15. T-Shirt Express (Thomas)	CRLF 2014-01 - TSHIRT	\$25,000.00	\$0.00	\$25,000.00
16. <i>IndReno Development Group (RFP)</i>	<i>CRLF 202 - INDRENO Loan</i>	\$218,530.71	\$0.00	\$0.00
17. <i>Strain, Gordon &amp; Moneypenney, Dianne</i>	<i>CRLF 2016-03 STRAIN</i>	\$15,000.00	\$0.00	\$15,000.00
18. <i>Hughes, Larry &amp; Manilla</i>	<i>CRLF 2016-01 HUGHES</i>	\$18,012.58	\$0.00	\$18,012.58
19. <i>Tisdale, Alicia</i>	<i>CRLF 2016-02 TISDALE</i>	\$27,075.00	\$0.00	\$27,075.00
20. Pipestone Property Mgmt	CRLF 110 - PPM	\$25,000.00	\$8,805.60	\$16,194.40
21. <i>B2S Labs</i>	<i>CRLF 2015-01 B2S LABS</i>	\$200,000.00	\$0.00	\$200,000.00
22. Frechette, Linda	CRLF 2016-05 FRECHETTE	\$27,901.46	\$9,808.45	\$18,093.01
23. Munger, Tim	CRLF 2017-04 MUNGER	\$50,000.00	\$18,069.07	\$31,930.93
24. Girls Inc.	CRLF 2016-06 GIRLS INC	\$13,275.00	\$4,635.05	\$8,639.95
25. Emry, John	CRLF 2017-02 EMRY 62	\$61,641.31	\$26,627.49	\$35,013.82
26. <i>Dowty, Chris (RCP Property Group)</i>	<i>CRLF 2017-03 DOWTY</i>	\$50,000.00	\$0.00	\$50,000.00
27. Richardson, Amy_100 N. Main St.	CRLF 2018-02 RICHARDSON	\$50,000.00	\$27,871.78	\$22,128.22
28. Emry, Bette	CRLF 2017-01 EMRY 70&90	\$88,358.69	\$38,113.21	\$50,245.48
29. Leugers, Greg_26 E. Jefferson St.	CRLF 2018-03 ELEVATOR	\$50,000.00	\$22,342.71	\$27,657.29
30. Moore, Thomas_40 N. Water St.	CRLF 2019-01 MOORE 40	\$25,000.00	\$18,698.56	\$6,301.44



<u>Name</u>	<u>Account Number</u>	<u>Amount Loaned</u>	<u>Amount remaining to be paid back</u>	<u>Amount that has been paid back</u>
31. Franklin Property Group (Wood)	CRLF 2017-05 WOOD	\$50,000.00	\$30,770.37	\$19,229.63
32. Moore, Thomas_25 E. Court St.	CRLF 2018-01 MOORE MCKE	\$40,460.60	\$29,612.83	\$10,847.77
33. Frische, Dan_34 E. Jefferson St.	CRLF 2018-04 FRISCHE	\$23,264.56	\$15,881.91	\$7,382.65
34. Thompson, John_249 E. Jefferson St.	CRLF 2018-05 THOMPSON	\$43,613.97	\$31,613.50	\$12,000.47
35. Franklin Heritage Inc._48 E. Madison St	CRLF 2021-01 FHI	\$84,291.00	\$61,487.29	\$22,803.71
36. Kappa Delta Rho_740 E. Jefferson St.	CRLF 2022-01 KDR	\$50,000.00	\$48,962.66	\$1,037.34
37. <i>Jessen &amp; Keller_197 E. Jefferson St.</i>	<i>CRLF 2022-02 JESSEN</i>	<i>\$13,389.02</i>	<i>\$0.00</i>	<i>\$13,389.02</i>
* Missed Payment		<b><u>\$1,675,173.89</u></b>	<b><u>\$393,300.48</u></b>	<b><u>\$1,063,342.70</u></b>

<b>CRLF LOANS IN PROGRESS</b>		<b>Approved Amount</b>	<b>Amount Drawn</b>	<b>Amount Remaining</b>
38. Tisdale, Alicia_244 E. Jefferson St.	CRLF 2023-01 TISDALE	\$50,000.00	\$37,364.73	\$12,635.27
		<b><u>\$50,000.00</u></b>	<b><u>\$37,364.73</u></b>	<b><u>\$12,635.27</u></b>
<b>Total CRLF Funds</b>		<b><u>\$1,725,173.89</u></b>		

## June 2023 Commercial Façade Matching Grant (CFMG) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
<b>COMPLETED DFMG PROJECTS</b>			
1. A&B Rental	DFMG 101 - A&B	\$46,072.37	\$46,072.37
2. Pipestone Property Mgmt.	DFMG 102 - PPM	\$24,206.31	\$24,206.31
3. Arthur, Sharon L.	DFMG 103 - ARTHUR	\$60,634.23	\$60,634.23
4. Franklin Development Corporation	DFMG 104 - FDC	\$23,075.21	\$23,075.21
5. JCW Holdings LLC	DFMG 105 - JCWH	\$4,067.50	\$4,067.50
6. Duncan, Tracey	DFMG 106 - DUNCAN	\$2,608.00	\$2,608.00
7. Records, Dr. John M.	DFMG 107 - RECORDS	\$1,987.50	\$1,987.50
8. Schofield, Robert	DFMG 108 - SCHOFIELD	\$6,375.00	\$6,375.00
9. Schofield, Robert	DFMG 109 - SCHOFIELD	\$4,500.00	\$4,500.00
10. Johnson Co. Community Fndtn.	DFMG 110 - JCCF	\$10,918.00	\$10,918.00
11. Lock II, Michael W.	DFMG 111 - LOCK	\$13,612.00	\$13,612.00
12. Enfield Properties, LLC	DFMG 112 - ENFIELD	\$24,540.00	\$24,540.00
13. City of Franklin	DFMG 113 - COF OCRA (Contingency)	\$25,000.00	\$25,000.00
14. Brown, Scott E. & Cori E.	DFMG 114 - BROWN	\$49,162.50	\$49,162.50
15. City of Franklin	DFMG 115 - COF OCRA	\$184,541.38	\$184,541.38
16. Reising Radio Partners, Inc.	DFMG 116 - REISING	\$18,700.00	\$18,700.00
17. Paris, Fred & Michele	DFMG 118 - PARIS	\$25,000.00	\$25,000.00
18. Hass, Paul & Julie	DFMG 119 - HASS	\$6,528.87	\$6,528.87
19. Enochs-Reeves, Tracy	DFMG 120 - REEVES	\$36,263.95	\$36,263.95
20. CMG Family Wellness Center	DFMG 2014-05: CMG	\$18,544.36	\$18,217.97
21. Schafstall & Admire, LLP	DFMG 2014-01: SCHAFSTALL	\$50,000.00	\$50,000.00
22. Thomas, Dennis & Kelly	DFMG 2014-03: TSHIRT	\$25,000.00	\$25,000.00
23. STADDA LLC	DFMG 2014-04: ANNS	\$50,000.00	\$50,000.00
24. Franklin Heritage, Inc.	DFMG 2015-01: FHI	\$50,000.00	\$50,000.00
25. Tapp Room Franklin, LLC	DFMG 2015-03: TAPP	\$4,773.50	\$4,729.85
26. Hoskins, Stanley	DFMG 2015-04: HOSKINS	\$50,000.00	\$46,207.50
27. Crousore, Beth	CFMG 2015-10: SIMPLIFY	\$492.50	\$492.50
28. Franklin Chamber of Commerce	CFMG 2015-08: CHAMBER	\$6,480.00	\$6,480.00
29. Mutual Savings Bank	DFMG 2015-05: MUTUAL 80	\$25,000.00	\$25,000.00
30. Petro, Trent	CFMG 2015-09: PETRO	\$40,000.00	\$39,052.45

Name	Account Number	Approved Amount	Amount Drawn
31. Jessen, John	CFMG 2015-12: JESSEN	\$11,982.15	\$11,982.15
32. Greg Leugers	CFMG 2016-01: LEUGERS	\$25,000.00	\$24,677.50
33. Mutual Savings Bank	DFMG 2015-02: MUTUAL 72	\$25,000.00	\$25,000.00
34. B2S Labs	DFMG 2015-06: B2S	\$50,000.00	\$50,000.00
35. The Crop Shop	CFMG 2016-06: THE CROP SHOP	\$4,283.75	\$4,247.50
36. Wadsworth, Janet	CFMG 2016-10 WADSWORTH	\$2,224.29	\$2,224.29
37. Hughes, Larry & Manilla	CFMG 2016-03: THE GRILL BAR	\$16,325.08	\$16,325.08
38. Irish Brothers Pest Control	CFMG 2016-04: IRISH BROTHERS	\$14,751.41	\$4,030.00
38. Tisdale, Alicia	CFMG 2016-07: TISDALE	\$1,632.50	\$1,405.30
38. Girls Inc.	CFMG 2016-08: GIRLS	\$50,000.00	\$50,000.00
39. Nicoloff, Brandon & Nicole	CFMG 2015-07: NICOLOFF	\$14,119.23	\$11,358.33
40. Johnson Co. Community Foundation	CFMG 2016-11: JCCF	\$11,465.00	\$11,465.00
41. Joyner, Cynthia	CFMG 2017-08: JOYNER	\$8,500.00	\$8,499.00
42. Dean, Frank	CFMG 2017-09: DEAN	\$1,137.20	\$1,137.20
43. Wadsworth Realty_71 E. Jefferson St.	CFMG 2017-10: WADSWORTH 71	\$2,394.65	\$2,394.65
44. Norton, Christy_462 E. Jefferson St.	CFMG 2017-15: NORTON	\$6,798.91	\$6,798.91
45. ALE Investments, LLC	CFMG 2016-09: ALE	\$25,000.00	\$25,000.00
46. Talley, John and Lesa	CFMG 2017-06: TALLEY	\$50,000.00	\$50,000.00
47. Engle, Kenny	CFMG 2017-07: ENGLE	\$11,000.00	\$2,056.00
48. Jones, Meg_229 S. Main St.	CFMG 2017-11: YOGA	\$2,535.67	\$2,148.40
49. Munger, Tim_397 N. Main St.	CFMG 2017-12: MUNGER	\$50,000.00	\$50,000.00
50. Service, Rick_49 E. Court St.	CFMG 2018-09: SERVICE	\$536.76	\$536.76
51. Franklin Property Group_101 E. Monr	CFMG 2016-05: WOOD	\$11,762.69	\$11,762.69
52. Richardson, Amy	CFMG 2017-03: RICHARDSON	\$50,000.00	\$50,000.00
53. Dowty, Chris	CFMG 2017-05: DOWTY	\$50,000.00	\$50,000.00
54. JP Parker Flowers	CFMG 2016-12: JP PARKER	\$4,780.55	\$4,780.55
55. Tunks, Cody_140 E. Jefferson St.	CFMG 2018-06: TUNKS	\$9,087.50	\$9,030.14
56. Frechette, Linda_951 N. Main St.	CFMG 2018-03: FRECHETTE 951	\$20,596.51	\$20,596.51
57. Jo Jurgensen_396 E. Jefferson St.	CFMG 2018-08: JURGENSEN	\$9,469.00	\$5,744.13
58. Franklin Property Group_55 E. Court	CFMG 2017-14: WOOD	\$32,482.00	\$32,482.00
59. Hagan, Pat_27 W. Monroe St.	CFMG 2018-05: HAGAN	\$6,288.00	\$6,288.00
60. Halik, Cheryl_948 N. Main St.	CFMG 2018-07: HALIK	\$9,347.59	\$9,347.59

		Approved	
Name	Account Number	Amount	Amount Drawn
61. Fredbeck, Eric_9 E. Court St.	CFMG 2019-03 FREDBECK	\$12,934.94	\$12,934.94
62. Dean, Frank_55 E. Jefferson St.	CFMG 2017-16: DEAN 2	\$15,934.00	\$6,487.00
63. KORO Development_399 N. Main St.	CFMG 2018-02: KORO	\$15,000.00	\$14,852.50
64. Moore, Thomas_40 N. Water St.	CFMG 2019-01 MOORE	\$30,000.00	\$11,183.30
65. Brown, Ian_110 W. Jefferson St.	CFMG 2019-09 BROWN	\$15,000.00	\$9,688.86
66. Festival Country_66 Water St.	CFMG 2019-10 FESTIVAL	\$13,000.00	\$13,000.00
67. Thompson, John_249 E. Jefferson St.	CFMG 2018-01: THOMPSON	\$25,000.00	\$25,000.00
68. Admire, Jim_40 1/2 E. Jefferson St.	CFMG 2019-05 ADMIRE	\$11,950.00	\$11,950.00
69. Norton, Christy_301 E. Jefferson St.	CFMG 2019-13 NORTON 301	\$17,000.00	\$17,000.00
70. Smythe, Tanya_169 E. Jefferson St.	CFMG 2019-11 SMYTHE	\$15,000.00	\$0.00
71. Frische, Dan_34 E. Jefferson St.	CFMG 2018-04: FRISCHE	\$21,845.19	\$21,008.56
72. Frechette, Linda 89 E. Jefferson St.	CFMG 2020-01 FRECHETTE	\$12,432.50	\$12,432.50
73. Henderson, Kim_99 W. Jefferson St.	CFMG 2020-03 HENDERSON	\$1,718.60	\$1,445.28
74. Wood, Andy & Leslie_Water Street Fa	CFMG 2019-02: WOOD from 17-14	\$17,518.00	\$17,391.35
75. Cassetty, Josh_101 N. Main St.	CFMG 2020-06 CASSETTY	\$3,266.49	\$3,266.49
76. Emry, Bette	CFMG 2017-01: EMRY	\$25,000.00	\$22,652.30
77. Urban Air Indiana, LLC	CFMG 2017-02: URBAN AIR	\$27,807.80	\$16,763.30
78. Strain, Gordon & Moneypenny, Diann	CFMG 2017-04: STRAIN	\$9,850.00	\$2,850.00
79. Dillon, Josie_199 N. Main St.	CFMG 2019-06 DILLON	\$5,775.00	\$4,682.61
80. Wood, Andy & Leslie_Water Street Fa	CFMG 2019-07 WOOD 54 S. Water St	\$30,000.00	\$0.00
81. Welberry, Al_2 E. Court St.	CFMG 2019-08 WELBERRY	\$15,000.00	\$12,756.50
82. Hickory Hillz BBQ, 89 E. Jefferson St.	CFMG 2020-02 HICKORY HILLZ	\$5,000.00	\$5,000.00
83. Franklin Heritage Inc._48 E. Madison	CFMG 2021-04 FHI	\$11,821.00	\$11,821.00
84. Toodleydoo Toys_1 W. Jefferson St.	CFMG 2017-13: TOODLEYDOO	\$6,462.25	\$994.28
85. Check, Todd_40 E. Jefferson St.	CFMG 2019-04 CHECK	\$13,150.00	\$12,150.00
86. Burgett, Ed_360 E. Monroes St.	CFMG 2019-12 BURGETT	\$15,000.00	\$11,862.75
87. Hessman, Charles_49 W. Monroe St.	CFMG 2021-01 HESSMAN	\$15,000.00	\$15,000.00
88. Jewell, Chris_150 W. Jefferson St.	CFMG 2020-04 JEWELL	\$8,073.03	\$0.00
89. Buchanan, Brent & Lisa_102-108 W. J	CFMG 2020-05 BUCHANAN	\$30,000.00	\$0.00
90. Norton, Christy_301 E. Jefferson St.	CFMG 2021-03 NORTON	\$6,000.00	\$0.00
91. Christy, Derrick_201 E. Jefferson St.	CFMG 2021-05 CHRISTY	\$15,000.00	\$0.00
92. Hass, Paul_1 W. Monroe St.	CFMG 2021-02 HASS	\$30,000.00	\$26,671.50

93. Jessen & Keller_197 E. Jefferson St. CFMG 2022-01 JESSEN	\$50,000.00	\$39,327.78
94. Carson, Connie_198 W. Jefferson St. CFMG 2021-06 CARSON	\$30,000.00	\$30,000.00
<b>Totals</b>	<b><u>\$2,053,122.42</u></b>	<b><u>\$1,834,463.57</u></b>

<b>DFMG/CFMG IN PROGRESS</b>	<b>Approved Amount</b>	<b>Amount Drawn</b>	<b>Amount remaining to be drawn</b>
95. Kappa Delta Rho_740 E. Jefferson St. CFMG 2021-07 KDR	\$50,000.00	\$30,116.02	\$19,883.98
96. Humbles, Paul_242 & 244 E. Jeffersor CFMG 2023-01 HUMBLES	\$38,966.00	\$8,103.53	\$30,862.47
97. Peters Franklin_227 W. Jefferson St. CFMG 2023-02 PETERS	\$18,549.08	\$0.00	\$18,549.08
98. Franklin Jewelers_98 W. Madison St. CFMG 2023-03 JEWELERS		\$0.00	
<b>Totals</b>	<b><u>\$2,160,637.50</u></b>	<b><u>\$1,872,683.12</u></b>	<b><u>\$69,295.53</u></b>
<b>Total DFMG/CFMG Funds</b>	<b><u>\$3,995,101.07</u></b>		

## June 2023 Direct Investment (DI) & Request for Proposals (RFP) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
<b>COMPLETED DI &amp; RFP PROJECTS</b>			
1. Bemis Group	DI 201 - BEMIS	\$400,000.00	\$400,000.00
2. Franklin College ArtsCafe	RFP 204 - FCARTSCAFE	\$51,000.00	\$51,000.00
3. Ivy Tech Community College	DI 206 - IVYTECH	\$400,000.00	\$400,000.00
4. City of Franklin	RFP 212 - COF IHCDA	\$100,000.00	\$100,000.00
5. Geek In Pink	RFP 214 - GEEK IN PINK	\$5,889.50	\$5,889.50
6. Franklin Sports Corporation	RFP 205 - FCSC	\$51,000.00	\$21,486.91
7. City of Franklin	DI 210 - COF OCRA II	\$135,000.00	\$135,000.00
8. Franklin Heritage, Inc.	DI 208 - FHI 48 E. Madison St.	\$50,000.00	\$50,000.00
9. Elk's Lodge #1818	DI 211 - GCMURPHY	\$100,000.00	\$100,000.00
10. Marshmallow Monkey	RFP 218 - MARSHMALLOW	\$13,500.00	\$13,500.00
11. Gray Goat Sports	RFP 216 - GRAY GOAT	\$80,000.00	\$80,000.00
12. Franklin Chamber of Commerce	DI 209 - CHAMBER	\$151,800.00	\$151,800.00
13. Paris, Dan	RFP 219 - PARIS GARAGE	\$75,000.00	\$75,000.00
14. WEB Partnership	97 E. Monroe Street	\$199,273.21	\$199,273.21
15. Franklin Heritage, Inc.	RFP 213 - FHI match grant	\$100,000.00	\$100,000.00
16. Goss, Richard and Meg	RFP 215 - GOSS	\$90,000.00	\$90,000.00
17. Jefferson Street Pub	RFP 217 - JEFFSTPUB	\$197,550.00	\$197,550.00
18. WEB Partnership	RFP 203 - WEB Partnership	\$28,579.94	\$28,579.94
19. Paris, Fred	RFP 220 - PARIS, FRED	\$245,000.00	\$245,000.00
20. Franklin Heritage, Inc.	DI 2015-11: MSRP Artcraft	\$57,197.32	\$57,197.32
21. B2S Labs	DI 2015-01 B2S RDC GRANT	\$250,000.00	\$250,000.00
22. Artcraft Theatre RDC Grant	DI 2016-03 ARTCRAFT RDC	\$375,000.00	\$375,000.00
23. 157 Holiday Place	DI 2016-02 HOOSIER BREWING	\$138,000.00	\$138,000.00
24. MSRP Grant Awning	DI 2015-11:MSRP Awnings	\$10,152.68	\$8,130.00
25. Aisin Truck Docks Franklin Tech Park	DI 2017-01 AISIN	\$50,000.00	\$50,000.00
26. Urban Air	DI 2017-03 URBAN AIR	\$50,000.00	\$50,000.00
27. JART Properties	DI 2017-05 JART	\$560,000.00	\$560,000.00
28. 55 W. Madison Street	DI 2017-07 55 W MADISON ST	\$300,000.00	\$300,000.00
29. Frechette Eye Clinic/Landshope	DI 2017-09 FRECHETTE DESIGN	\$9,500.00	\$9,500.00
30. Overton Industries	DI 2017-06 OVERTON	\$300,000.00	\$281,912.71
31. Shale Creek Brewing	DI 2017-02 SHALE CREEK	\$13,450.00	\$13,450.00
32. CoWorking Elevator EDC Funds	DI 2018-01 ELEVATOR EDC	\$48,000.00	\$48,000.00
33. Bastin Logan Relocation Incentive	DI 2018-04 BASTIN LOGAN	\$150,000.00	\$150,000.00
34. CoWorking Elevator FDC Grant	DI 2018-02 ELEVATOR FDC	\$23,000.00	\$23,000.00

<u>Name</u>	<u>Account Number</u>	<u>Approved Amount</u>	<u>Amount Drawn</u>
35. Powder Metal Tech	DI 2017-04 PMT	\$40,000.00	\$40,000.00
36. Rapid Prototype & Engineering	DI 2018-06 RPE	\$100,000.00	\$100,000.00
37. Madison Street Renovation	DI 2017-08 55 W MADISON UTILI	\$50,000.00	\$50,000.00
38. McDonald's Parking Lot	DI 2018-03 MCDONALDS	\$250,000.00	\$217,623.82
39. Franklin Gateway Development	DI 2018-07 GATEWAY	\$560,000.00	\$560,000.00
40. 89 E. Jefferson Street (Frechette)	DI 2019-01 FRECHETTE	\$257,000.00	\$257,000.00
41. Small Business Grants	DI 2020-01 Small Business Grants	\$50,000.00	\$50,000.00
42. Tax Certificate Properties	DI 2016-04 TAX CERTIFICATE	\$10,000.00	\$10,000.00
43. 351 E. Jefferson Street	DI 2016-01 RDC GRANT 351	\$350,000.00	\$351,700.96
44. Paris Rehab & Repair Incentive	DI 2018-05 PARIS	\$150,000.00	\$149,584.21
	<b>Totals</b>	<b>\$6,624,892.65</b>	<b>\$6,544,178.58</b>

<b>DI &amp; RFP PROJECTS IN PROGRESS</b>		<u>Approved Amount</u>	<u>Amount Drawn</u>	<u>Amount remaining to be drawn</u>
45. DDF Bicentennial Alley	DI 2022-01 DDF	\$30,000.00	\$30,000.00	\$0.00
46. 548 W. King Street	DI 2022-02 548 W King St	\$294,612.67	\$294,612.67	\$0.00
	<b>Totals</b>	<b>\$324,612.67</b>	<b>\$324,612.67</b>	<b>\$0.00</b>
<b>Total DI &amp; RFP Funds</b>		<b>\$6,868,791.25</b>		

<b>DI INTEREST INCOME PROJECTS (UNRESTRICTED FUNDS)</b>		<u>Approved Amount</u>	<u>Amount Drawn</u>	<u>Amount remaining to be drawn</u>
47. 280 Circle Drive	DI 2020-01 280 Circle Dr	\$103,983.68	\$111,116.71	\$0.00
48. 650 Hurricane Street	DI 2021-01 650 Hurricane St	\$274,819.54	\$282,030.04	\$0.00
	<b>Total Unrestricted Funds</b>	<b>\$378,803.22</b>	<b>\$393,146.75</b>	<b>\$0.00</b>

**2023 Program Funds  
June 30, 2023**

<b>Residential Revolving Loan (and Grant) Fund: RRLF</b>	
Committed Amount Remaining:	\$29,250.00
<b>Commercial Revolving Loan Fund: CRLF</b>	
Committed Amount Remaining:	\$12,635.27
Horizon Revolving Loan Fund Account Balance:	\$388,587.14
<b>RRLF and CRLF Program Funds Available:</b>	<b>\$346,701.87</b>
<b>DI 2021-01 650 Hurricane Street</b>	
	<b>\$0.00</b>
Horizon Interest Income Account Balance:	\$5,233.92
<b>Unrestricted Funds Balance:</b>	<b>\$5,233.92</b>
<b>Commercial Façade Grant: CFMG</b>	
Committed Amount Remaining:	\$69,295.53
First Merchant's Account Balance:	\$111,325.85
<b>CFMG Program Funds Available:</b>	<b>\$42,030.32</b>
<b>Direct Investment: DI</b>	
Committed Amount Remaining:	\$0.00
Mutual Account Balance:	\$304,304.68
DI 2022-02 548 W King St	\$0.00
<b>DI Program Funds Available:</b>	<b>\$304,304.68</b>
First Merchants CD	<b>\$0.00</b>
<b>Total Program Funds Available:</b>	<b>\$698,270.79</b>