
PART 2B OF FORM ADV: BROCHURE SUPPLEMENT

Name of Supervised Person:

ROBERT C. PHILLIPS

June 16, 2020

Item 1 – Cover Page

Spectrum Management Group, LLC.
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THIS BROCHURE SUPPLEMENT PROVIDES INFORMATION ABOUT ROBERT C. PHILLIPS THAT SUPPLEMENTS THE SPECTRUM MANAGEMENT GROUP, LLC. BROCHURE. YOU SHOULD HAVE RECEIVED A COPY OF THAT BROCHURE. PLEASE CONTACT US AT (317) 663-5600 IF YOU DID NOT RECEIVE A COPY OF THE SPECTRUM MANAGEMENT GROUP, LLC. BROCHURE OR IF YOU HAVE ANY QUESTIONS ABOUT THE CONTENTS OF THIS BROCHURE SUPPLEMENT.

ADDITIONAL INFORMATION ABOUT ROBERT C. PHILLIPS IS AVAILABLE ON THE SEC'S WEBSITE AT www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Robert C. Phillips was born in 1956. Mr. Phillips currently holds the positions of President and Managing Principal at Spectrum Management Group, LLC. (“**SMG**”). Mr. Phillips was registered as an Associated Person of SMG on October 19, 2010. Mr. Phillips graduated from Ball State University in 1979 with a bachelor of science degree in Accounting. Mr. Phillips holds Series 63 (Uniform Securities Agent State Law) and Series 65 (Uniform Investment Adviser) licenses.

Mr. Phillips also holds the professional designations of Certified Public Accountant (“CPA”), Chartered Financial Analyst (“CFA”), CERTIFIED FINANCIAL PLANNER™ (“CFP®”) and Personal Financial Specialist (“PFS®”).

The CPA certification marks are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct, which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. In addition to the Code of Professional Conduct, AICPA members who provide personal financial planning services are required to follow the Statement on Standards in Personal Financial Planning Services (SSPFPS).

The CFA® charter is a credential awarded by the CFA Institute to individuals who meet its education, examination, sponsorship, experience and ethics requirements. To earn a CFA® charter, eligible candidates must have four years of qualified investment work experience, become a member of the CFA Institute, adhere to the Code of Ethics and Standards of Professional Conduct on an ongoing basis, and complete the CFA® program, which requires the passage of three separate six-hour examinations. Topics tested by the CFA Institute include ethical standards, quantitative methods, economics,

financial reporting, corporate finance, equities, fixed income, derivatives, alternative investments, and portfolio management.

The CFP®, CERTIFIED FINANCIAL PLANNER™ and certification marks are financial planning credentials awarded by Certified Financial Planner Board of Standards Inc. (“CFP Board”) to individuals who meet its education, examination, work experience, and ethics requirements. Eligible candidates must have at least a bachelor's degree (or its equivalent) in any discipline from an accredited college or university in order to obtain a CFP® certification. The candidate also must pass an examination, have three years of personal financial planning experience, and meet the CFP Board’s ethical requirements. To maintain the certification, the CFP Board requires individuals to complete 30 hours of continuing education hours every two years and renew an agreement to be bound by its Standards of Professional Conduct.

The PFS credential demonstrates that an individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning. To attain the PFS credential, a candidate must hold an unrevoked CPA license, certificate, or permit, none of which are in inactive status; fulfill 3,000 hours of personal financial planning business experience; complete 75 hours of personal financial planning CPE credits; pass a comprehensive financial planning exam and be an active member of the AICPA. A PFS credential holder is required to adhere to AICPA’s Code of Professional Conduct and the Statement on Standards in Personal Financial Planning Services, when providing personal financial planning services. To maintain their PFS credential, the recipient must complete 60 hours of financial planning CPE credits every three years. The PFS credential is administered through the AICPA.

For additional information about any of these credentials, please refer directly to the website of the issuing organization.

Item 3 – Disciplinary Information

Mr. Phillips has no legal or disciplinary events to report that would be material to a client’s or prospective client’s evaluation of SMG’s advisory business or the integrity of its management.

Item 4 – Other Business Activities

Mr. Phillips is co-member of Phoenix Partners, LLC (“Phoenix”) with Ms. Leslie Thompson. The LLC was established solely as a vehicle entity for investment purposes between the two partners of SMG. No clients are solicited or involved with Phoenix Partners, LLC. Phoenix Partners, LLC is also a client of SMG. As such, the partners, Mr. Phillips and Ms. Thompson, may invest in the same securities recommended to clients of

SMG. This may represent inherent conflicts which SMG addresses in its Code of Ethics, disclosures to clients here and in Item 11 of Form ADV Part 2A. Aside from the preceding activity, Mr. Phillips is not actively engaged in any other business or occupation other than his position with SMG.

Item 5 – Additional Compensation

No third party which is not a client of SMG provides any economic benefit to Mr. Phillips for providing advisory services.

Item 6 – Supervision

Mr. Phillips is supervised by Leslie D. Thompson, the Managing Principal and Chief Compliance Officer of SMG. Ms. Thompson may be contacted at (317) 663-5600. Mr. Phillips is required to adhere to SMG's written supervisory policies and procedures, Code of Ethics, and investment advisory agreement with each client. Additionally, SMG monitors the advice and advisory services Mr. Phillips provides to clients by performing ongoing and periodic reviews of account opening documentation, transactions in client accounts, and correspondence that Mr. Phillips sends and receives from clients, as in accordance with SMG's written supervisory policies and procedures. SMG also monitors Mr. Phillips' advice in an effort to ensure that investments are suitable for his individual clients and consistent with their individual needs, goals, objectives, and risk tolerance, as well as any restrictions requested by SMG's clients.

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