

Franklin Development Corporation

BALANCE SHEET

As of February 29, 2020

| | TOTAL |
|--|-----------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| CFMG Check_First Merchants 6224 | 356,650.45 |
| CRLF & RRLF Check_Horizon 3730 | 417,527.39 |
| First Merchants CD 61438467 | 250,000.00 |
| Operating_Mutual 3552 | 98,600.85 |
| RFP & DI Checking_Mutual 2786 | 142,303.48 |
| Total Bank Accounts | \$1,265,082.17 |
| Accounts Receivable | |
| 11000 Accounts Receivable | 602,178.72 |
| Total Accounts Receivable | \$602,178.72 |
| Other Current Assets | |
| RRLF 2019-03 ANDREWS (75% Loan) | 4,653.75 |
| RRLF Loans | |
| RRLF 2018-02 DALE (50% Loan) | -1,033.63 |
| RRLF 2019-01 MARTIN (30% Loan) | 2,883.08 |
| RRLF 2019-02 GAWTHROP (50% Loan) | 4,456.71 |
| Total RRLF Loans | 6,306.16 |
| Total Other Current Assets | \$10,959.91 |
| Total Current Assets | \$1,878,220.80 |
| Fixed Assets | |
| 15100 Buildings | 284,650.75 |
| 15150 15150-Building A/D | -10,643.99 |
| 15200 LAND | 15,000.00 |
| Property | 25,847.50 |
| Total Fixed Assets | \$314,854.26 |
| Other Assets | |
| CRLF Commercial Revolving Loan Fund | |
| CRLF 101 - A&B RENTAL | -4,587.10 |
| CRLF 2017-04 MUNGER | 0.06 |
| CRLF 2017-05 WOOD | 49,575.34 |
| CRLF 2018-01 MOORE MCKEE | 40,460.60 |
| CRLF 2018-03 LEUGERS | -16,016.14 |
| CRLF 2018-04 FRISCHE | 22,471.73 |
| CRLF 2018-05 THOMPSON | 13,569.48 |
| CRLF 2019-01 MOORE 40 | 28,685.15 |
| CRLF 202 - 97 E. Monroe Street | 219,707.26 |
| Total CRLF Commercial Revolving Loan Fund | 353,866.38 |
| DF Loans In Progress | -6,250.00 |
| RLF Loans In Repayment | 5,000.00 |
| Total Other Assets | \$352,616.38 |

Franklin Development Corporation

BALANCE SHEET

As of February 29, 2020

| | TOTAL |
|---|-----------------------|
| TOTAL ASSETS | \$2,545,691.44 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 22000 Property Tax Payable - 351 E. Jefferson St. | 1,846.00 |
| DI 2017-02 SHALE CREEK RDC GRANT | 4,580.22 |
| Due To From Franklin CoWorking | 50,523.35 |
| RDC Grants Payable | 907,000.00 |
| Total Other Current Liabilities | \$963,949.57 |
| Total Current Liabilities | \$963,949.57 |
| Total Liabilities | \$963,949.57 |
| Equity | |
| 30000 Opening Balance Equity | 400,204.98 |
| 32000 Unrestricted Net Assets | -4,077,183.62 |
| Fund Balances | 0.00 |
| Restricted Accounts | |
| CRLF | 500,000.00 |
| DFMG | 500,000.00 |
| RFP & DI | 3,000,000.00 |
| RRLF | 1,000,000.00 |
| Total Restricted Accounts | 5,000,000.00 |
| Total Fund Balances | 5,000,000.00 |
| Net Income | 258,720.51 |
| Total Equity | \$1,581,741.87 |
| TOTAL LIABILITIES AND EQUITY | \$2,545,691.44 |

Franklin Development Corporation

BUDGET VS. ACTUALS: 2020 BUDGET - FY20 P&L

January - February, 2020

| | TOTAL | | | |
|--|---------------------|-------------------|---------------------|-------------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| Income | | | | |
| 44530 Local Government Grants | 300,000.00 | | 300,000.00 | |
| 46500 Rent Income-351 E. Jefferson | 4,200.00 | 5,520.00 | -1,320.00 | 76.09 % |
| 47200 Program Income | | | | |
| 47240 Program Service Fees | | 75.00 | -75.00 | |
| Total 47200 Program Income | | 75.00 | -75.00 | |
| Interest Income | | | | |
| Loan Programs Interest Income | 2,623.37 | 1,670.00 | 953.37 | 157.09 % |
| Total Interest Income | 2,623.37 | 1,670.00 | 953.37 | 157.09 % |
| Total Income | \$306,823.37 | \$7,265.00 | \$299,558.37 | 4,223.31 % |
| GROSS PROFIT | \$306,823.37 | \$7,265.00 | \$299,558.37 | 4,223.31 % |
| Expenses | | | | |
| 60900 Business Expenses | | | | |
| 60920 Business Registration Fees | | 25.00 | -25.00 | |
| Total 60900 Business Expenses | | 25.00 | -25.00 | |
| 62800 Occupancy Costs | | | | |
| 351 E. Jefferson St. Utilities | 883.69 | 1,250.00 | -366.31 | 70.70 % |
| 62850 351 E. Jefferson-Repairs & Maintenance | 4.76 | | 4.76 | |
| Office Repairs & Maintenance | | 84.00 | -84.00 | |
| Total 62800 Occupancy Costs | 888.45 | 1,334.00 | -445.55 | 66.60 % |
| 65000 Administrative Costs | | | | |
| 65010 Dues and Subscriptions | 45.00 | 450.00 | -405.00 | 10.00 % |
| 65020 Postage, Mailing Service | | 50.00 | -50.00 | |
| 65030 Printing and Copying | | 350.00 | -350.00 | |
| 65040 Supplies | | 120.00 | -120.00 | |
| 65120 Insurance - Liability, D and O | 226.60 | 1,410.00 | -1,183.40 | 16.07 % |
| Annual Report | | 750.00 | -750.00 | |
| Bank Fees | -2.41 | 75.00 | -77.41 | -3.21 % |
| Hospitality | | 500.00 | -500.00 | |
| Legal | 500.00 | 5,000.00 | -4,500.00 | 10.00 % |
| Review and Tax | | 8,500.00 | -8,500.00 | |
| Training and Support | | 250.00 | -250.00 | |
| Website and QuickBooks Online | 140.00 | 1,100.00 | -960.00 | 12.73 % |
| Total 65000 Administrative Costs | 909.19 | 18,555.00 | -17,645.81 | 4.90 % |
| 66000 Personnel Costs | | | | |
| Salaries and Wages | 90.00 | 5,000.00 | -4,910.00 | 1.80 % |
| Total 66000 Personnel Costs | 90.00 | 5,000.00 | -4,910.00 | 1.80 % |
| CFMG Commercial Facade Matching G | | | | |
| CFMG 2017-16 DEAN 2 | 650.00 | | 650.00 | |
| CFMG 2018-01 THOMPSON | 3,569.49 | | 3,569.49 | |
| CFMG 2018-02 KORO | 14,852.50 | | 14,852.50 | |

Franklin Development Corporation

BUDGET VS. ACTUALS: 2020 BUDGET - FY20 P&L

January - February, 2020

| | TOTAL | | | |
|--|---------------------|----------------------|---------------------|--------------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| CFMG 2019-01 MOORE 40 | 6,107.30 | | 6,107.30 | |
| CFMG 2019-02 WOOD | 3,745.00 | | 3,745.00 | |
| CFMG 2019-04 CHECK | 4,650.00 | | 4,650.00 | |
| CFMG 2019-05 ADMIRE | 11,000.00 | | 11,000.00 | |
| CFMG 2019-13 NORTON 301 | 511.25 | | 511.25 | |
| Design Review | | 170.00 | -170.00 | |
| Total CFMG Commercial Facade Matching G | 45,085.54 | 170.00 | 44,915.54 | 26,520.91 % |
| Credit Report | 115.00 | 60.00 | 55.00 | 191.67 % |
| Loan Program Servicing Fees | 220.00 | | 220.00 | |
| RRLF 2018-02 DALE (50% Grant) | -10,000.00 | | -10,000.00 | |
| RRLF 50% Grants | | | | |
| RRLF 2018-02 DALE (50% Grant) | 10,000.00 | | 10,000.00 | |
| Total RRLF 50% Grants | 10,000.00 | | 10,000.00 | |
| RRLF 70% Grants | | | | |
| RRLF 2019-01 MARTIN | 794.68 | | 794.68 | |
| Total RRLF 70% Grants | 794.68 | | 794.68 | |
| Total Expenses | \$48,102.86 | \$25,144.00 | \$22,958.86 | 191.31 % |
| NET OPERATING INCOME | \$258,720.51 | \$ -17,879.00 | \$276,599.51 | -1,447.06 % |
| NET INCOME | \$258,720.51 | \$ -17,879.00 | \$276,599.51 | -1,447.06 % |

February 2020 Residential Loan Fund (RRLF) Program Activity Report

| Name | Account Number | Amount Drawn | Grant Amount | Amount remaining to be paid back | Amount that has been paid back |
|-------------------------------------|--------------------------|--------------|--------------|-------------------------------------|-----------------------------------|
| RRLF COMPLETED LOANS | | | | | |
| 1. Jones, Christopher M. | RRLF 102 - JONESC | \$10,000.00 | | \$0.00 | \$10,000.00 |
| 2. Huddleston, Gabriel & Ashley | RRLF 103 - HUDDLESTON | \$9,768.00 | | \$0.00 | \$9,768.00 |
| 3. Brown, Scott E. & Cori E. | RRLF 104 - BROWN | \$49,950.00 | | \$0.00 | \$49,950.00 |
| 4. Jones, Randall & Christa | RRLF 105 - JONESR | \$4,892.82 | | \$0.00 | \$4,892.82 |
| 5. Roach, Walter & Helene | RRLF 106 - ROACH | \$41,132.94 | | \$0.00 | \$41,132.94 |
| 6. Stewart, Julie | RRLF 107 - COMBS/STEWART | \$47,930.00 | | \$0.00 | \$47,930.00 |
| 7. VanDyck, Erik & Jan | RRLF 108 - VANDYCK | \$27,615.00 | | \$0.00 | \$27,615.00 |
| 8. Rodgers, Cheryl | RRLF 109 - RODGERS | \$32,760.00 | | \$0.00 | \$0.00 |
| 9. Hobbs, Mary | RRLF 110 - HOBBS | \$6,939.75 | | \$0.00 | \$6,939.75 |
| 10. Hashmark Properties LLC | RRLF 111 - HASHMARK PROP | \$20,000.00 | | \$0.00 | \$20,000.00 |
| 11. Haddock, Don | RRLF 112 - HADDOCK | \$15,000.00 | | \$0.00 | \$15,000.00 |
| 12. Isselhardt, Sharon & Warren | RRLF 113 - ISSELHARDT | \$25,000.00 | | \$0.00 | \$25,000.00 |
| 13. VanDeman, Todd | RRLF 114 - VANDEMAN | \$20,000.00 | | \$0.00 | \$20,000.00 |
| 14. Carr, Shari Ann | RRLF 115 - CARR | \$20,000.00 | | \$0.00 | \$20,000.00 |
| 15. Schmidt, Christopher & Debra | RRLF 116 - SCHMIDT | \$12,500.00 | | \$0.00 | \$7,877.24 |
| 16. Priola, Anthony S. & Emily B. | RRLF 117 - PRIOLA | \$17,500.00 | | \$0.00 | \$17,500.00 |
| 17. Miller, Michael & Carol | RRLF 118 - MILLER | \$15,040.00 | | \$0.00 | \$15,040.00 |
| 18. Frazer, Steven & Gena | RRLF 119 - FRAZER | \$14,700.00 | | \$0.00 | \$14,700.00 |
| 19. Judson, Kristi & Edward | RRLF 120 - JUDSON | \$10,000.00 | | \$0.00 | \$10,000.00 |
| 20. Richardson, Scott A. & Joann C. | RRLF 121 - RICHARDSON | \$17,499.57 | | \$0.00 | \$17,499.57 |
| 21. Sloop, Rachael M. & David E. | RRLF 122 - SLOOP | \$12,675.00 | | \$207.52 | \$12,467.48 |
| 22. Green Jr., William B. | RRLF 125 - GREEN | \$10,000.00 | | \$0.00 | \$10,000.00 |
| 23. Hill, Roger | RRLF 123 - HILL | \$24,454.64 | | \$0.00 | \$24,454.64 |
| 24. Roach, Walter & Helene | RRLF 124 - ROACH | \$11,250.00 | | \$0.00 | \$11,250.00 |
| 25. Roach, Walter & Helene | RRLF 126 - ROACH | \$26,300.99 | | \$0.00 | \$26,300.99 |
| 26. Brown, Scott & Cori | RRLF 2015-02 BROWN | \$18,000.00 | \$1,800.00 | \$0.00 | \$16,200.00 |
| 27. Royer, Dustin | RRLF 2015-03 ROYER | \$20,000.00 | \$2,000.00 | \$0.00 | \$18,000.00 |
| 28. Rogers, Robert & Mary | RRLF 2015-05 ROGERS | \$20,000.00 | \$2,000.00 | \$0.00 | \$18,000.00 |
| 29. Strack, Tom & Diane | RRLF 2015-01 STRACK | \$10,775.00 | \$1,077.50 | \$0.00 | \$9,697.50 |

| Name | Account Number | Amount Drawn | Grant Amount | Amount remaining to be paid back | Amount that has been paid back |
|--|------------------------|---------------------|---------------------|----------------------------------|--------------------------------|
| 30. Shilts, Rob & Jaime | RRLF 2015-04 SHILTS | \$20,106.13 | \$2,010.61 | \$6,920.87 | \$11,174.65 |
| 31. Chung, Christine | RRLF 2016-01 CHUNG | \$20,000.00 | \$20,000.00 | \$0.00 | \$0.00 |
| 32. Brumbaugh, John & Joyce | RRLF 2017-03 BRUMBAUGH | \$20,000.00 | \$16,000.00 | \$2,415.37 | \$1,584.63 |
| 33. Teter, Linda Sue | RRLF 2017-01 TETER | \$20,000.00 | \$16,000.00 | \$0.00 | \$4,000.00 |
| 34. Smythe, Tanya | RRLF 2017-05 SMYTHE | \$8,238.70 | \$4,119.35 | \$0.00 | \$4,119.35 |
| 35. Hewett, Karen | RRLF 2017-02 HEWETT | \$20,000.00 | \$14,000.00 | \$0.00 | \$6,000.00 |
| 36. Stout, Chris_898 Johnson Ave | RRLF 2018-01 STOUT | \$12,890.77 | \$6,445.39 | \$0.00 | \$6,445.39 |
| 37. Listner, Lonnie_600 E. Jefferson St. | RRLF 2017-06 LISTNER | \$16,471.40 | \$8,235.70 | \$7,415.98 | \$819.72 |
| 38. Keefer, Terri | RRLF 2017-04 KEEFER | \$20,000.00 | \$18,000.00 | \$1,161.90 | \$838.10 |
| 39. Hubler, Nora_400 W. Jefferson St. | RRLF 2018-03 HUBLER | \$20,000.00 | \$16,000.00 | \$3,640.58 | \$359.42 |
| 40. Dale, Mike_551 W. Madison St. | RRLF 2018-02 DALE | \$20,000.00 | \$10,000.00 | \$9,779.22 | \$220.78 |
| 41. Willis, Diane | RRLF 2016-02 WILLIS | \$20,000.00 | \$16,000.00 | \$0.00 | \$4,000.00 |
| Totals | | \$789,390.71 | \$153,688.55 | \$31,541.44 | \$566,777.97 |

* Missed payment

| RRLF LOANS IN PROGRESS | | Approved Amount | Grant Amount | Amount Drawn | Amount Remaining |
|--|------------------------|---------------------|--------------|--------------------|--------------------|
| 42. Martin, Jean_235 N. Main St. | RRLF 2019-01 MARTIN | \$15,000.00 | \$10,500.00 | \$9,610.26 | \$5,389.74 |
| 43. Gawthrop, Richard_348 E. King St. | RRLF 2019-02 GAWTHROP | \$14,960.00 | \$7,480.00 | \$8,913.41 | \$6,046.59 |
| 44. Andrews, Stephen_39 Uitz St. | RRLF 2019-03 ANDREWS | \$15,000.00 | \$3,750.00 | \$6,205.00 | \$8,795.00 |
| 45. Chulchian, Kathy_15 N. Forsythe St | RRLF 2019-04 CHULCHIAN | \$15,000.00 | \$13,500.00 | \$13,500.00 | \$1,500.00 |
| Totals | | \$59,960.00 | | \$38,228.67 | \$21,731.33 |
| Total RRLF Funds | | \$849,350.71 | | | |

February 2020 Commercial Loan Fund (CRLF) Program Activity Report

| Name | Account Number | Amount Loaned | Amount remaining to be paid back | Amount that has been paid back |
|--|--------------------------------|---------------------|-------------------------------------|-----------------------------------|
| COMPLETED CRLF LOANS | | | | |
| 1. A&B Rental | CRLF 101 - A&B | \$51,672.49 | \$0.00 | \$51,672.49 |
| 2. Pipestone Property Mgmt | CRLF 102 - PPM | \$24,206.34 | \$0.00 | \$24,206.34 |
| 3. Arthur, Sharon L. | CRLF 103 - ARTHUR | \$8,000.00 | \$0.00 | \$8,000.00 |
| 4. <i>Hewett, Joseph P.</i> | <i>CRLF 104 - HEWETT</i> | <i>\$34,514.71</i> | <i>\$0.00</i> | <i>\$34,514.71</i> |
| 5. Wadsworth, Michael W. & Janet M. | CRLF 105 - WADSWORTH | \$50,000.00 | \$0.00 | \$50,000.00 |
| 6. <i>Day, Ashley</i> | <i>CRLF 106 - DAY</i> | <i>\$45,200.00</i> | <i>\$0.00</i> | <i>\$45,200.00</i> |
| 7. Wadsworth, Michael W. & Janet M. | CRLF 107 - WADSWORTH | \$16,057.00 | \$0.00 | \$16,057.00 |
| 8. Enfield Properties, LLC | CRLF 108 - ENFIELD | \$35,840.00 | \$0.00 | \$35,840.00 |
| 9. <i>Duncan, Tracey</i> | <i>CRLF 109 - DUNCAN</i> | <i>\$21,925.00</i> | <i>\$0.00</i> | <i>\$21,925.00</i> |
| 10. Paris, Fred & Michele | CRLF 111 - PARIS | \$50,000.00 | \$4,346.07 | \$45,653.93 |
| 11. Enfield Properties, LLC | CRLF 112 - ENFIELD | \$10,000.00 | \$0.00 | \$10,000.00 |
| 12. <i>Brown, Scott E. & Cori E.</i> | <i>CRLF 113 - BROWN</i> | <i>\$50,000.00</i> | <i>\$0.00</i> | <i>\$50,000.00</i> |
| 13. <i>Bramble, Lisa P. & Eric L.</i> | <i>CRLF 114 - BRAMBLE</i> | <i>\$6,000.00</i> | <i>\$0.00</i> | <i>\$6,000.00</i> |
| 14. Jefferson Street Inc. (Duckworth) | CRLF 115 - JSP | \$21,944.45 | \$8,586.73 * | \$13,357.72 |
| 15. T-Shirt Express (Thomas) | CRLF 2014-01 - TSHIRT | \$25,000.00 | \$2,609.09 | \$22,390.91 |
| 16. <i>IndReno Development Group (RFP)</i> | <i>CRLF 202 - INDRENO Loan</i> | <i>\$218,530.71</i> | <i>\$0.00</i> | <i>\$0.00</i> |
| 17. Strain, Gordon & Moneypenny, Dianne | CRLF 2016-03 STRAIN | \$15,000.00 | \$8,243.28 | \$0.00 |
| 18. <i>Hughes, Larry & Manilla</i> | <i>CRLF 2016-01 HUGHES</i> | <i>\$18,012.58</i> | <i>\$0.00</i> | <i>\$18,012.58</i> |
| 19. Tisdale, Alicia | CRLF 2016-02 TISDALE | \$27,075.00 | \$14,598.87 | \$12,476.13 |
| 20. Pipestone Property Mgmt | CRLF 110 - PPM | \$25,000.00 | \$20,277.92 | \$4,722.08 |
| 21. B2S Labs | CRLF 2015-01 B2S LABS | \$200,000.00 | \$180,232.42 * | \$19,767.58 |
| 22. Frechette, Linda | CRLF 2016-05 FRECHETTE | \$27,901.46 | \$22,639.12 | \$5,262.34 |
| 23. Munger, Tim | CRLF 2017-04 MUNGER | \$50,000.00 | \$41,119.98 | \$8,880.02 |
| 24. Girls Inc. | CRLF 2016-06 GIRLS INC | \$13,275.00 | \$10,736.12 | \$2,538.88 |
| 25. Emry, John | CRLF 2017-02 EMRY 62 | \$61,641.31 | \$54,741.91 | \$6,899.40 |
| 26. Dowty, Chris (RCP Property Group) | CRLF 2017-03 DOWTY | \$50,000.00 | \$35,025.44 | \$14,974.56 |
| 27. Richardson, Amy_100 N. Main St. | CRLF 2018-02 RICHARDSON | \$50,000.00 | \$45,457.96 * | \$4,542.04 |
| 28. Emry, Bette | CRLF 2017-01 EMRY 70&90 | \$88,358.69 | \$78,468.80 | \$9,889.89 |
| 29. Leugers, Greg_26 E. Jefferson St. | CRLF 2018-03 ELEVATOR | \$50,000.00 | \$45,068.48 | \$4,931.52 |
| 30. Moore, Thomas_40 N. Water St. | CRLF 2019-01 MOORE 40 | \$25,000.00 | \$25,000.00 | \$0.00 |

* Missed Payment

| | | |
|------------------------------|----------------------------|----------------------------|
| <u><u>\$1,370,154.74</u></u> | <u><u>\$597,152.19</u></u> | <u><u>\$547,715.12</u></u> |
|------------------------------|----------------------------|----------------------------|

| CRLF LOANS IN PROGRESS | | Approved Amount | Amount Drawn | Amount Remaining |
|---|-------------------------|----------------------------|----------------------------|---------------------------|
| 31. Franklin Property Group (Wood) | CRLF 2017-05 WOOD | \$50,000.00 | \$49,575.34 | \$424.66 |
| 32. Moore, Thomas & McKee, Elissa | CRLF 2018-01 MOORE | \$50,000.00 | \$40,460.60 | \$9,539.40 |
| 33. Frische, Dan_34 E. Jefferson St. | CRLF 2018-04 FRISCHE | \$39,000.00 | \$22,471.73 | \$16,528.27 |
| 34. Thompson, John_249 E. Jefferson St. | CRLF 2018-05 THOMPSON | \$50,000.00 | \$13,569.48 | \$36,430.52 |
| | | | | \$0.00 |
| | | <u><u>\$189,000.00</u></u> | <u><u>\$126,077.15</u></u> | <u><u>\$62,922.85</u></u> |
| | Total CRLF Funds | \$1,559,154.74 | | |

February 2020 Commercial Façade Matching Grant (CFMG) Program Activity Report

| Name | Account Number | Approved Amount | Amount Drawn |
|-------------------------------------|-----------------------------------|-----------------|--------------|
| COMPLETED DFMG PROJECTS | | | |
| 1. A&B Rental | DFMG 101 - A&B | \$46,072.37 | \$46,072.37 |
| 2. Pipestone Property Mgmt. | DFMG 102 - PPM | \$24,206.31 | \$24,206.31 |
| 3. Arthur, Sharon L. | DFMG 103 - ARTHUR | \$60,634.23 | \$60,634.23 |
| 4. Franklin Development Corporation | DFMG 104 - FDC | \$23,075.21 | \$23,075.21 |
| 5. JCW Holdings LLC | DFMG 105 - JCWH | \$4,067.50 | \$4,067.50 |
| 6. Duncan, Tracey | DFMG 106 - DUNCAN | \$2,608.00 | \$2,608.00 |
| 7. Records, Dr. John M. | DFMG 107 - RECORDS | \$1,987.50 | \$1,987.50 |
| 8. Schofield, Robert | DFMG 108 - SCHOFIELD | \$6,375.00 | \$6,375.00 |
| 9. Schofield, Robert | DFMG 109 - SCHOFIELD | \$4,500.00 | \$4,500.00 |
| 10. Johnson Co. Community Fndtn. | DFMG 110 - JCCF | \$10,918.00 | \$10,918.00 |
| 11. Lock II, Michael W. | DFMG 111 - LOCK | \$13,612.00 | \$13,612.00 |
| 12. Enfield Properties, LLC | DFMG 112 - ENFIELD | \$24,540.00 | \$24,540.00 |
| 13. City of Franklin | DFMG 113 - COF OCRA (Contingency) | \$25,000.00 | \$25,000.00 |
| 14. Brown, Scott E. & Cori E. | DFMG 114 - BROWN | \$49,162.50 | \$49,162.50 |
| 15. City of Franklin | DFMG 115 - COF OCRA | \$184,541.38 | \$184,541.38 |
| 16. Reising Radio Partners, Inc. | DFMG 116 - REISING | \$18,700.00 | \$18,700.00 |
| 17. Paris, Fred & Michele | DFMG 118 - PARIS | \$25,000.00 | \$25,000.00 |
| 18. Hass, Paul & Julie | DFMG 119 - HASS | \$6,528.87 | \$6,528.87 |
| 19. Enochs-Reeves, Tracy | DFMG 120 - REEVES | \$36,263.95 | \$36,263.95 |
| 20. CMG Family Wellness Center | DFMG 2014-05: CMG | \$18,544.36 | \$18,217.97 |
| 21. Schafstall & Admire, LLP | DFMG 2014-01: SCHAFSTALL | \$50,000.00 | \$50,000.00 |
| 22. Thomas, Dennis & Kelly | DFMG 2014-03: TSHIRT | \$25,000.00 | \$25,000.00 |
| 23. STADDA LLC | DFMG 2014-04: ANNS | \$50,000.00 | \$50,000.00 |
| 24. Franklin Heritage, Inc. | DFMG 2015-01: FHI | \$50,000.00 | \$50,000.00 |
| 25. Tapp Room Franklin, LLC | DFMG 2015-03: TAPP | \$4,773.50 | \$4,729.85 |
| 26. Hoskins, Stanley | DFMG 2015-04: HOSKINS | \$50,000.00 | \$46,207.50 |
| 27. Crousore, Beth | CFMG 2015-10: SIMPLIFY | \$492.50 | \$492.50 |
| 28. Franklin Chamber of Commerce | CFMG 2015-08: CHAMBER | \$6,480.00 | \$6,480.00 |
| 29. Mutual Savings Bank | DFMG 2015-05: MUTUAL 80 | \$25,000.00 | \$25,000.00 |
| 30. Petro, Trent | CFMG 2015-09: PETRO | \$40,000.00 | \$39,052.45 |

| | Name | Account Number | Approved Amount | Amount Drawn |
|-----|---|------------------------------|------------------------|---------------------|
| 31. | Jessen, John | CFMG 2015-12: JESSEN | \$11,982.15 | \$11,982.15 |
| 32. | Greg Leugers | CFMG 2016-01: LEUGERS | \$25,000.00 | \$24,677.50 |
| 33. | Mutual Savings Bank | DFMG 2015-02: MUTUAL 72 | \$25,000.00 | \$25,000.00 |
| 34. | B2S Labs | DFMG 2015-06: B2S | \$50,000.00 | \$50,000.00 |
| 35. | The Crop Shop | CFMG 2016-06: THE CROP SHOP | \$4,283.75 | \$4,247.50 |
| 36. | Wadsworth, Janet | CFMG 2016-10 WADSWORTH | \$2,224.29 | \$2,224.29 |
| 37. | Hughes, Larry & Manilla | CFMG 2016-03: THE GRILL BAR | \$16,325.08 | \$16,325.08 |
| 38. | Irish Brothers Pest Control | CFMG 2016-04: IRISH BROTHERS | \$14,751.41 | \$4,030.00 |
| 38. | Tisdale, Alicia | CFMG 2016-07: TISDALE | \$1,632.50 | \$1,405.30 |
| 38. | Girls Inc. | CFMG 2016-08: GIRLS | \$50,000.00 | \$50,000.00 |
| 39. | Nicoloff, Brandon & Nicole | CFMG 2015-07: NICOLOFF | \$14,119.23 | \$11,358.33 |
| 40. | Johnson Co. Community Foundation | CFMG 2016-11: JCCF | \$11,465.00 | \$11,465.00 |
| 41. | Joyner, Cynthia | CFMG 2017-08: JOYNER | \$8,500.00 | \$8,499.00 |
| 42. | Dean, Frank | CFMG 2017-09: DEAN | \$1,137.20 | \$1,137.20 |
| 43. | Wadsworth Realty_71 E. Jefferson St. | CFMG 2017-10: WADSWORTH 71 | \$2,394.65 | \$2,394.65 |
| 44. | Norton, Christy_462 E. Jefferson St. | CFMG 2017-15: NORTON | \$6,798.91 | \$6,798.91 |
| 45. | ALE Investments, LLC | CFMG 2016-09: ALE | \$25,000.00 | \$25,000.00 |
| 46. | Talley, John and Lesa | CFMG 2017-06: TALLEY | \$50,000.00 | \$50,000.00 |
| 47. | Engle, Kenny | CFMG 2017-07: ENGLE | \$11,000.00 | \$2,056.00 |
| 48. | Jones, Meg_229 S. Main St. | CFMG 2017-11: YOGA | \$2,535.67 | \$2,148.40 |
| 49. | Munger, Tim_397 N. Main St. | CFMG 2017-12: MUNGER | \$50,000.00 | \$50,000.00 |
| 50. | Service, Rick_49 E. Court St. | CFMG 2018-09: SERVICE | \$536.76 | \$536.76 |
| 51. | Franklin Property Group_101 E. Monroe St. | CFMG 2016-05: WOOD | \$11,762.69 | \$11,762.69 |
| 52. | Richardson, Amy | CFMG 2017-03: RICHARDSON | \$50,000.00 | \$50,000.00 |
| 53. | Dowty, Chris | CFMG 2017-05: DOWTY | \$50,000.00 | \$50,000.00 |
| 54. | JP Parker Flowers | CFMG 2016-12: JP PARKER | \$4,780.55 | \$4,780.55 |
| 55. | Tunks, Cody_140 E. Jefferson St. | CFMG 2018-06: TUNKS | \$9,087.50 | \$9,030.14 |
| 56. | Frechette, Linda_951 N. Main St. | CFMG 2018-03: FRECHETTE 951 | \$20,596.51 | \$20,596.51 |
| 57. | Jo Jurgensen_396 E. Jefferson St. | CFMG 2018-08: JURGENSEN | \$9,469.00 | \$5,744.13 |
| 58. | Franklin Property Group_55 E. Court St. | CFMG 2017-14: WOOD | \$32,482.00 | \$32,482.00 |
| 59. | Hagan, Pat_27 W. Monroe St. | CFMG 2018-05: HAGAN | \$6,288.00 | \$6,288.00 |
| 60. | Halik, Cheryl_948 N. Main St. | CFMG 2018-07: HALIK | \$9,347.59 | \$9,347.59 |
| 61. | Fredbeck, Eric_9 E. Court St. | CFMG 2019-03 FREDBECK | \$12,934.94 | \$12,934.94 |

| | | |
|--------|------------------------------|------------------------------|
| Totals | <u><u>\$1,489,518.56</u></u> | <u><u>\$1,457,225.71</u></u> |
|--------|------------------------------|------------------------------|

| DFMG/CFMG IN PROGRESS | | <u>Approved Amount</u> | <u>Amount Drawn</u> | <u>Amount remaining to be drawn</u> |
|------------------------------|---|----------------------------|----------------------------|-------------------------------------|
| 62. | Emry, Bette CFMG 2017-01: EMRY | \$25,000.00 | \$22,652.30 | \$2,347.70 |
| 63. | Urban Air Indiana, LLC CFMG 2017-02: URBAN AIR | \$27,807.80 | \$16,763.30 | \$11,044.50 |
| 64. | Strain, Gordon & Money Penny, Dianne CFMG 2017-04: STRAIN | \$9,850.00 | \$1,850.00 | \$8,000.00 |
| 65. | Toodleydoo Toys_1 W. Jefferson St. CFMG 2017-13: TOODLEYDOO | \$6,462.25 | \$197.51 | \$6,264.74 |
| 66. | Dean, Frank_55 E. Jefferson St. CFMG 2017-16: DEAN 2 | \$15,934.00 | \$7,137.00 | \$8,797.00 |
| 67. | Thompson, John_249 E. Jefferson St. CFMG 2018-01: THOMPSON | \$25,000.00 | \$14,953.95 | \$10,046.05 |
| 68. | KORO Development_399 N. Main St. CFMG 2018-02: KORO | \$15,000.00 | \$14,852.50 | \$147.50 |
| 69. | Frische, Dan_34 E. Jefferson St. CFMG 2018-04: FRISCHE | \$21,845.19 | \$20,215.73 | \$1,629.46 |
| 70. | Moore, Thomas_40 N. Water St. CFMG 2019-01 MOORE | \$30,000.00 | \$5,076.00 | \$24,924.00 |
| 71. | Wood, Andy & Leslie_Water Street Façad CFMG 2019-02: WOOD from 17-14 | \$17,518.00 | \$14,291.35 | \$3,226.65 |
| 72. | Check, Todd_40 E. Jefferson St. CFMG 2019-04 CHECK | \$13,150.00 | \$12,150.00 | \$1,000.00 |
| 73. | Admire, Jim_40 1/2 E. Jefferson St. CFMG 2019-05 ADMIRE | \$11,950.00 | \$11,000.00 | \$950.00 |
| 74. | Dillon, Josie_199 N. Main St. CFMG 2019-06 DILLON | \$5,775.00 | \$4,682.61 | \$1,092.39 |
| 75. | Wood, Andy & Leslie_Water Street Façad CFMG 2019-07 WOOD 54 S. Water St | \$30,000.00 | \$0.00 | \$30,000.00 |
| 76. | Welberry, Al_2 E. Court St. CFMG 2019-08 WELBERRY | \$15,000.00 | \$0.00 | \$15,000.00 |
| 77. | Brown, Ian_110 W. Jefferson St. CFMG 2019-09 BROWN | \$15,000.00 | \$9,425.92 | \$5,574.08 |
| 78. | Festival Country_66 Water St. CFMG 2019-10 FESTIVAL | \$13,000.00 | \$0.00 | \$13,000.00 |
| 79. | Smythe, Tanya_169 E. Jefferson St. CFMG 2019-11 SMYTHE | \$15,000.00 | \$0.00 | \$15,000.00 |
| 80. | Burgett, Ed_360 E. Monroes St. CFMG 2019-12 BURGETT | \$15,000.00 | \$0.00 | \$15,000.00 |
| 81. | Norton, Christy_301 E. Jefferson St. CFMG 2019-13 NORTON 301 | \$17,000.00 | \$511.25 | \$16,488.75 |
| Totals | | <u><u>\$345,292.24</u></u> | <u><u>\$155,759.42</u></u> | <u><u>\$189,532.82</u></u> |
| Total DFMG/CFMG Funds | | \$1,802,517.95 | | |

February 2020 Direct Investment (DI) & Request for Proposals (RFP) Program Activity Report

| Name | Account Number | Approved Amount | Amount Drawn |
|--|--------------------------------|-----------------|--------------|
| COMPLETED DI & RFP PROJECTS | | | |
| 1. Bemis Group | DI 201 - BEMIS | \$400,000.00 | \$400,000.00 |
| 2. Franklin College ArtsCafe | RFP 204 - FCARTSCAFE | \$51,000.00 | \$51,000.00 |
| 3. Ivy Tech Community College | DI 206 - IVYTECH | \$400,000.00 | \$400,000.00 |
| 4. City of Franklin | RFP 212 - COF IHEDA | \$100,000.00 | \$100,000.00 |
| 5. Geek In Pink | RFP 214 - GEEK IN PINK | \$5,889.50 | \$5,889.50 |
| 6. Franklin Sports Corporation | RFP 205 - FCSC | \$51,000.00 | \$21,486.91 |
| 7. City of Franklin | DI 210 - COF OCRA II | \$135,000.00 | \$135,000.00 |
| 8. Franklin Heritage, Inc. | DI 208 - FHI 48 E. Madison St. | \$50,000.00 | \$50,000.00 |
| 9. Elk's Lodge #1818 | DI 211 - GCMURPHY | \$100,000.00 | \$100,000.00 |
| 10. Marshmallow Monkey | RFP 218 - MARSHMALLOW | \$13,500.00 | \$13,500.00 |
| 11. Gray Goat Sports | RFP 216 - GRAY GOAT | \$80,000.00 | \$80,000.00 |
| 12. Franklin Chamber of Commerce | DI 209 - CHAMBER | \$151,800.00 | \$151,800.00 |
| 13. Paris, Dan | RFP 219 - PARIS GARAGE | \$75,000.00 | \$75,000.00 |
| 14. WEB Partnership | 97 E. Monroe Street | \$199,273.21 | \$199,273.21 |
| 15. Franklin Heritage, Inc. | RFP 213 - FHI match grant | \$100,000.00 | \$100,000.00 |
| 16. Goss, Richard and Meg | RFP 215 - GOSS | \$90,000.00 | \$90,000.00 |
| 17. Jefferson Street Pub | RFP 217 - JEFFSTPUB | \$197,550.00 | \$197,550.00 |
| 18. WEB Partnership | RFP 203 - WEB Partnership | \$28,579.94 | \$28,579.94 |
| 19. Paris, Fred | RFP 220 - PARIS, FRED | \$245,000.00 | \$245,000.00 |
| 20. Franklin Heritage, Inc. | DI 2015-11: MSRP Artcraft | \$57,197.32 | \$57,197.32 |
| 21. B2S Labs | DI 2015-01 B2S RDC GRANT | \$250,000.00 | \$250,000.00 |
| 22. Artcraft Theatre RDC Grant | DI 2016-03 ARTCRAFT RDC | \$375,000.00 | \$375,000.00 |
| 23. 157 Holiday Place | DI 2016-02 HOOSIER BREWING | \$138,000.00 | \$138,000.00 |
| 24. MSRP Grant Awning | DI 2015-11:MSRP Awnings | \$10,152.68 | \$8,130.00 |
| 25. Aisin Truck Docks Franklin Tech Park | DI 2017-01 AISIN | \$50,000.00 | \$50,000.00 |
| 26. Urban Air | DI 2017-03 URBAN AIR | \$50,000.00 | \$50,000.00 |
| 27. JART Properties | DI 2017-05 JART | \$560,000.00 | \$560,000.00 |
| 28. 55 W. Madison Street | DI 2017-07 55 W MADISON ST | \$300,000.00 | \$300,000.00 |
| 29. Frechette Eye Clinic/Landshope | DI 2017-09 FRECHETTE DESIGN | \$9,500.00 | \$9,500.00 |
| 30. Overton Industries | DI 2017-06 OVERTON | \$300,000.00 | \$281,912.71 |
| 31. Shale Creek Brewing | DI 2017-02 SHALE CREEK | \$13,450.00 | \$13,450.00 |
| 32. CoWorking Elevator EDC Funds | DI 2018-01 ELEVATOR EDC | \$48,000.00 | \$48,000.00 |
| 33. Bastin Logan Relocation Incentive | DI 2018-04 BASTIN LOGAN | \$150,000.00 | \$150,000.00 |
| 34. CoWorking Elevator FDC Grant | DI 2018-02 ELEVATOR FDC | \$23,000.00 | \$23,000.00 |

| <u>Name</u> | <u>Account Number</u> | <u>Approved Amount</u> | <u>Amount Drawn</u> |
|--|-----------------------------------|------------------------|-----------------------|
| 35. Powder Metal Tech | DI 2017-04 PMT | \$40,000.00 | \$40,000.00 |
| 36. Rapid Prototype & Engineering | DI 2018-06 RPE | \$100,000.00 | \$100,000.00 |
| 37. Madison Street Renovation | DI 2017-08 55 W MADISON UTILITIES | \$50,000.00 | \$50,000.00 |
| 38. McDonald's Parking Lot | DI 2018-03 MCDONALDS | \$250,000.00 | \$217,623.82 |
| 39. Franklin Gateway Development | DI 2018-07 GATEWAY | \$560,000.00 | \$560,000.00 |
| 40. 89 E. Jefferson Street (Frechette) | DI 2019-01 FRECHETTE | \$257,000.00 | \$257,000.00 |
| | Totals | \$6,064,892.65 | \$5,982,893.41 |

| DI & RFP PROJECTS IN PROGRESS | | | Approved Amount | Amount Drawn | Amount remaining to be drawn |
|--|---------------------------------|--|------------------------|---------------------|-------------------------------------|
| 41. 351 E. Jefferson Street | DI 2016-01 RDC GRANT 351 | | \$350,000.00 | \$342,820.37 | \$7,179.63 |
| 42. Tax Certificate Properties | DI 2016-04 TAX CERTIFICATE | | \$10,000.00 | \$10,000.00 | \$0.00 |
| 43. Paris Rehab & Repair Incentive | DI 2018-05 PARIS | | \$150,000.00 | \$79,658.51 | \$70,341.49 |
| | Totals | | \$510,000.00 | \$432,478.88 | \$77,521.12 |
| | Total DI & RFP Funds | | \$6,492,893.41 | | |

**2020 Programming Funds
as of February 29, 2020**

Unspent 2017 Programming Funds: \$38,887.72

2018 Programming Amount from the RDC: \$400,000.00

2019 Programming Amount from the RDC: \$300,000.00

Amount Committed

| | | |
|--|-------------------------|-------------|
| Stout, Chris_898 Johnson Ave. | RRLF 2018-01 STOUT | \$12,890.77 |
| Dale, Mike_551 W. Madison St. | RRLF 2018-02 DALE | \$20,000.00 |
| Hubler, Nora_400 W. Jefferson St. | RRLF 2018-03: HUBLER | \$20,000.00 |
| Martin, Jean_235 N. Main St. | RRLF 2019-01: MARTIN | \$15,000.00 |
| Gawthrop, Jane & Richard_348 E. King St. | RRLF 2019-02: GAWTHROP | \$14,960.00 |
| Andrews, Stephen_39 Uitz St. | RRLF 2019-03 ANDREWS | \$15,000.00 |
| Chulchian, Kathy_15 N. Forsythe St. | RRLF 2019-04 CHULCHIAN | \$15,000.00 |
| Moore, Thomas & McKee, Elissa | CRLF 2018-01 MOORE | \$40,460.60 |
| Richardson, Amy_100 N. Main St. | CRLF 2018-02 RICHARDSON | \$50,000.00 |
| Leugers, Greg_26 E. Jefferson St. | CRLF 2018-03 ELEVATOR | \$50,000.00 |
| Frische, Dan_34 E. Jefferson St. | CRLF 2018-04: FRISCHE | \$39,000.00 |
| Thompson, John_249 E. Jefferson St. | CRLF 2018-05: THOMPSON | \$50,000.00 |
| Moore, Thomas_40 N. Water St. | CRLF 2019-01: MOORE | \$25,000.00 |
| Thompson, John_249 E. Jefferson St. | CFMG 2018-01: THOMPSON | \$25,000.00 |
| KORO Development_399 N. Main St. | CFMG 2018-02: KORO | \$14,852.50 |
| Frechette, Linda_951 N. Main St. | CFMG 2018-03: FRECHETTE | \$17,542.92 |
| Frische, Dan_34 E. Jefferson St. | CFMG 2018-04: FRISCHE | \$21,845.19 |
| Hagan, Pat_27 W. Monroe St. | CFMG 2018-05: HAGAN | \$6,288.00 |
| Tunks, Cody_140 E. Jefferson St. | CFMG 2018-06: TUNKS | \$9,030.14 |
| Halik, Cheryl_948 N. Main St. | CFMG 2018-07: HALIK | \$9,347.59 |
| Jurgensen, Jo_396 E. Jefferson St. | CFMG 2018-08: JURGENSEN | \$5,744.13 |
| Moore, Thomas_40 N. Water St. | CFMG 2019-01: MOORE | \$30,000.00 |
| Fredbeck, Eric_9 E. Court St. | CFMG 2019-03 FREDBECK | \$12,934.94 |
| Check, Todd_40 E. Jefferson St. | CFMG 2019-04 CHECK | \$13,150.00 |
| Admire, Jim_40 1/2 E. Jefferson St. | CFMG 2019-05 ADMIRE | \$11,950.00 |
| Dillon, Josie_199 N. Main St. | CFMG 2019-06 DILLON | \$5,775.00 |
| Wood, Andy & Leslie_54 S. Water St. | CFMG 2019-07 WOOD | \$30,000.00 |
| Welberry, Al_2 E. Court St. | CFMG 2019-08 WELBERRY | \$15,000.00 |
| Brown, Ian_110 W. Jefferson St. | CFMG 2019-09 BROWN | \$15,000.00 |
| Festival Country_66 Water St. | CFMG 2019-10 FESTIVAL | \$13,000.00 |
| Smythe, Tanya_169 E. Jefferson St. | CFMG 2019-11 SMYTHE | \$15,000.00 |
| Burgett, Ed_360 E. Monroe St. | CFMG 2019-12 BURGETT | \$15,000.00 |
| Norton, Christy_301 E. Jefferson St. | CFMG 2019-13 NORTON | \$17,000.00 |
| CoWorking Elevator FDC Grant | DI 2018-02 ELEVATOR FDC | \$23,000.00 |

Subtotal: \$693,771.78

2018 & 2019 Progammig Balance Remaining: \$6,228.22

| | | |
|-----------------------|--------------|----------------|
| RRLF 2009-2019 | Repaid Loans | \$566,777.97 |
| CRLF 2009-2019 | Repaid Loans | \$547,715.12 |
| Subtotal Repaid Loans | | \$1,114,493.09 |

| | |
|---|----------------|
| Revolving Loan Fund Accounts Receivable: | \$628,693.63 |
| Total Programming Account Balances (does NOT include Operating) | \$1,166,481.32 |

Current Available Programming Funds: \$45,115.94