



FRANKLIN
DEVELOPMENT CORPORATION

2023
ANNUAL
REPORT

“The programs offered by the Franklin Development Corporation made it possible to transform our building. After being here for eight years, it now feels brand new—our beautifully renovated facade draws people in, and visitors frequently comment on how peaceful and inviting the space is. Thanks to the seamless partnership between the Development Corporation and our builders, along with the low-interest loan program, we were able to remodel both the interior and exterior, making a lasting investment in the future of our downtown business.”

- Alicia Tisdale, Owner, Moxy Salon

RESIDENTIAL REVOLVING LOAN AND GRANT FUND

- 686 N. Main St. – Nancy Fleshood \$35,000
- 749 E. Jefferson St. - Logan Petty \$25,000
- 401 W. Jefferson St. – Sonia Quillen \$25,000
- 267 N. Main St. – Maggie Hagan \$9,400
- 526 W. King St. – Carol Bade \$25,000

COMMERCIAL REVOLVING LOAN FUND

- 244 E. Jefferson St. - Tisdale \$50,000
- 41 W. Monroe St. - Coffeehouse Five - \$32,800

COMMERCIAL FACADE MATCHING GRANT

- 227 E. Jefferson St. - Peters Franklin 18,549.08
- 244 E. Jefferson St. - Tisdale/Humbles \$38,966
- 98 W. Madison St. - Franklin Jewelers \$50,000
- 100 E. Jefferson St. - Pipestone Property Group \$9,500
- 57 N. Main St. - Franklin Heritage \$50,000

2023 PROGRAM REVIEW



BEFORE



650 HURRICANE STREET

Another direct investment success! The abandoned home on this lot was set vacant for years and was a constant nuisance for the neighbors and law enforcement. There was no viable means of restoration since there was literally no foundation left! The FDC stepped in and hired Stout Renovations to build a charming home that fits well within this historic Franklin neighborhood.



OTHER 2023 HIGHLIGHTS

Residential Program increased from \$20k to \$25k

Received Proposals for 351 E. Jefferson Street, signed a lease with Iozzo's Garden of Italy

EDIT Funds received for 650 Hurricane Street - \$29k

Facade Grant Presentation at Indiana Landmarks Conference Preserving Historic Places (Muncie) →

\$821,778 Total Program Funds Available, end of 2023



2023 BOARD OF DIRECTORS

DAVID BEDWELL, PRESIDENT
TINA GROSS, VICE PRESIDENT
LISA JONES, TREASURER
AMY RICHARDSON, SECRETARY
DUSTIN ROYER
AMY HAACKER
AMANDA OTT

STAFF

KRISTA LINKE, AICP
DANA MONSON
DREW EGGERS, LEGAL COUNSEL

FOLLOW US ON:  

THIRD FLOOR, CITY HALL
70 EAST MONROE STREET
FRANKLIN, INDIANA 46131
317-736-3631

www.FranklinDevelopmentCorporation.com