

Franklin Development Corporation

Statement of Financial Position

As of January 31, 2026

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
CFMG Check_First Merchants 6224	28,484.39
CRLF & RRLF Check_Horizon 3730	67,764.81
Horizon Interest Income_5209	183,643.43
Money Market_2684	106,720.07
Operating_Mutual 3552	154,088.26
RFP & DI Checking_Mutual 2786	39,275.88
Total Bank Accounts	\$579,976.84
Accounts Receivable	
11000 Accounts Receivable	406,481.83
Total Accounts Receivable	\$406,481.83
Other Current Assets	
12000 Undeposited Funds	1,382.73
RRLF Loans	
RRLF 2024-04 HESSMAN (75% Loan)	26,250.00
RRLF 2024-05 EVERLING (30% Loan)	3,369.60
RRLF 2025-01 STIER (50% Loan)	17,776.38
RRLF 2025-02 STRACK (30% Loan)	9,764.26
RRLF 2025-03 WIGLEY (30% Loan)	6,571.62
RRLF 2025-06 HOBBS (50% Loan)	4,572.50
Total RRLF Loans	68,304.36
Total Other Current Assets	\$69,687.09
Total Current Assets	\$1,056,145.76
Fixed Assets	
15100 Buildings	284,650.75
15150 15150-Building A/D	-10,643.99
15200 LAND	15,000.00
Property	25,847.50
Total Fixed Assets	\$314,854.26
Other Assets	
CRLF Commercial Revolving Loan Fund	
CRLF 2025-01 DAVIS/LEUGERS	50,000.00
CRLF 2025-02 OWEN	50,000.00
Total CRLF Commercial Revolving Loan Fund	100,000.00
Total Other Assets	\$100,000.00
TOTAL ASSETS	\$1,471,000.02

Franklin Development Corporation

Statement of Financial Position

As of January 31, 2026

	TOTAL
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LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
32000 Unrestricted Net Assets	1,494,752.37
Net Revenue	-23,752.35
Total Equity	\$1,471,000.02
TOTAL LIABILITIES AND EQUITY	\$1,471,000.02

Franklin Development Corporation

Budget vs. Actuals: Operating Budget_FY26_P&L - FY26 P&L

January 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
46500 Rent Income-351 E. Jefferson		53,469.36	-53,469.36	
47200 Program Income				
47240 Program Service Fees		900.00	-900.00	
Total 47200 Program Income		900.00	-900.00	
Total Revenue	\$0.00	\$54,369.36	\$ -54,369.36	0.00%
GROSS PROFIT	\$0.00	\$54,369.36	\$ -54,369.36	0.00 %
Expenditures				
60900 Business Expenses				
60920 Business Registration Fees		49.00	-49.00	
Total 60900 Business Expenses		49.00	-49.00	
62100 Consulting Services				
Design Review		700.00	-700.00	
Total 62100 Consulting Services		700.00	-700.00	
62800 Occupancy Costs				
351 E Jefferson St Property Taxes		10.00	-10.00	
351 E. Jefferson St. Utilities				
351 E Jefferson St Property Insurance		3,500.00	-3,500.00	
Total 351 E. Jefferson St. Utilities		3,500.00	-3,500.00	
62850 351 E. Jefferson-Repairs & Maintenance		1,500.00	-1,500.00	
Total 62800 Occupancy Costs		5,010.00	-5,010.00	
65000 Administrative Costs				
65010 Dues and Subscriptions		275.00	-275.00	
65020 Postage, Mailing Service		50.00	-50.00	
65030 Printing and Copying		500.00	-500.00	
65040 Supplies		500.00	-500.00	
65120 Insurance - Liability, D and O		1,900.00	-1,900.00	
Annual Report		600.00	-600.00	
Bank Fees		460.00	-460.00	
Hospitality	244.68	1,500.00	-1,255.32	16.31 %
Legal		5,000.00	-5,000.00	
Review and Tax		18,000.00	-18,000.00	
Training and Support		250.00	-250.00	
Website and QuickBooks Online	215.00	2,400.00	-2,185.00	8.96 %
Clever Dogs Media		1,200.00	-1,200.00	
Total Website and QuickBooks Online	215.00	3,600.00	-3,385.00	5.97 %
Total 65000 Administrative Costs	459.68	32,635.00	-32,175.32	1.41 %
Credit Report		500.00	-500.00	
Loan Program Servicing Fees	90.00	1,800.00	-1,710.00	5.00 %
Programs & Development				
Annual Meeting Expense		300.00	-300.00	
Marketing/Advertising Expense		2,000.00	-2,000.00	

Franklin Development Corporation

Budget vs. Actuals: Operating Budget_FY26_P&L - FY26 P&L

January 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Programs & Development		2,300.00	-2,300.00	
Total Expenditures	\$549.68	\$42,994.00	\$ -42,444.32	1.28 %
NET OPERATING REVENUE	\$ -549.68	\$11,375.36	\$ -11,925.04	-4.83 %
NET REVENUE	\$ -549.68	\$11,375.36	\$ -11,925.04	-4.83 %

January 2026 Residential Loan Fund (RRLF) Program Activity Report

Name	Account Number	Amount Drawn	Grant Amount	Amount remaining to be paid back	Amount that has been paid back
RRLF COMPLETED LOANS					
1. Jones, Christopher M.	RRLF 102 - JONESC	\$10,000.00		\$0.00	\$10,000.00
2. Huddleston, Gabriel & Ashley	RRLF 103 - HUDDLESTON	\$9,768.00		\$0.00	\$9,768.00
3. Brown, Scott E. & Cori E.	RRLF 104 - BROWN	\$49,950.00		\$0.00	\$49,950.00
4. Jones, Randall & Christa	RRLF 105 - JONESR	\$4,892.82		\$0.00	\$4,892.82
5. Roach, Walter & Helene	RRLF 106 - ROACH	\$41,132.94		\$0.00	\$41,132.94
6. Stewart, Julie	RRLF 107 - COMBS/STEWART	\$47,930.00		\$0.00	\$47,930.00
7. VanDyck, Erik & Jan	RRLF 108 - VANDYCK	\$27,615.00		\$0.00	\$27,615.00
8. Rodgers, Cheryl	RRLF 109 - RODGERS	\$32,760.00		\$0.00	\$0.00
9. Hobbs, Mary	RRLF 110 - HOBBS	\$6,939.75		\$0.00	\$6,939.75
10. Hashmark Properties LLC	RRLF 111 - HASHMARK PROP	\$20,000.00		\$0.00	\$20,000.00
11. Haddock, Don	RRLF 112 - HADDOCK	\$15,000.00		\$0.00	\$15,000.00
12. Isselhardt, Sharon & Warren	RRLF 113 - ISSELHARDT	\$25,000.00		\$0.00	\$25,000.00
13. VanDeman, Todd	RRLF 114 - VANDEMAN	\$20,000.00		\$0.00	\$20,000.00
14. Carr, Shari Ann	RRLF 115 - CARR	\$20,000.00		\$0.00	\$20,000.00
15. Schmidt, Christopher & Debra	RRLF 116 - SCHMIDT	\$12,500.00		\$0.00	\$7,877.24
16. Priola, Anthony S. & Emily B.	RRLF 117 - PRIOLA	\$17,500.00		\$0.00	\$17,500.00
17. Miller, Michael & Carol	RRLF 118 - MILLER	\$15,040.00		\$0.00	\$15,040.00
18. Frazer, Steven & Gena	RRLF 119 - FRAZER	\$14,700.00		\$0.00	\$14,700.00
19. Judson, Kristi & Edward	RRLF 120 - JUDSON	\$10,000.00		\$0.00	\$10,000.00
20. Richardson, Scott A. & Joann C.	RRLF 121 - RICHARDSON	\$17,499.57		\$0.00	\$17,499.57
21. Sloop, Rachael M. & David E.	RRLF 122 - SLOOP	\$12,675.00		\$0.00	\$12,675.00
22. Green Jr., William B.	RRLF 125 - GREEN	\$10,000.00		\$0.00	\$10,000.00
23. Hill, Roger	RRLF 123 - HILL	\$24,454.64		\$0.00	\$24,454.64
24. Roach, Walter & Helene	RRLF 124 - ROACH	\$11,250.00		\$0.00	\$11,250.00
25. Roach, Walter & Helene	RRLF 126 - ROACH	\$26,300.99		\$0.00	\$26,300.99
26. Brown, Scott & Cori	RRLF 2015-02 BROWN	\$18,000.00	\$1,800.00	\$0.00	\$16,200.00
27. Royer, Dustin	RRLF 2015-03 ROYER	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
28. Rogers, Robert & Mary	RRLF 2015-05 ROGERS	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
29. Strack, Tom & Diane	RRLF 2015-01 STRACK	\$10,775.00	\$1,077.50	\$0.00	\$9,697.50

	Name	Account Number	Amount Drawn	Grant Amount	Amount remaining to be paid back	Amount that has been paid back
30.	98 Walnut St.	RRLF 2015-04 SHILTS	\$20,106.13	\$2,010.61	\$0.00	\$18,095.52
31.	Chung, Christine	RRLF 2016-01 CHUNG	\$20,000.00	\$20,000.00	\$0.00	\$0.00
32.	Brumbaugh, John & Joyce	RRLF 2017-03 BRUMBAUGH	\$20,000.00	\$16,000.00	\$0.00	\$4,000.00
33.	Teter, Linda Sue	RRLF 2017-01 TETER	\$20,000.00	\$16,000.00	\$0.00	\$4,000.00
34.	Smythe, Tanya	RRLF 2017-05 SMYTHE	\$8,238.70	\$4,119.35	\$0.00	\$4,119.35
35.	Hewett, Karen	RRLF 2017-02 HEWETT	\$20,000.00	\$14,000.00	\$0.00	\$6,000.00
36.	898 Johnson Ave.	RRLF 2018-01 STOUT	\$12,890.77	\$6,445.39	\$0.00	\$6,445.39
37.	600 E. Jefferson St.	RRLF 2017-06 LISTNER	\$16,471.40	\$8,235.70	\$980.03	\$7,255.67
38.	601 W. Jefferson St.	RRLF 2017-04 KEEFER	\$20,000.00	\$18,000.00	\$0.00	\$2,000.00
39.	400 W. Jefferson St.	RRLF 2018-03 HUBLER	\$20,000.00	\$16,000.00	\$0.00	\$4,000.00
40.	551 W. Madison St.	RRLF 2018-02 DALE	\$17,932.73	\$8,966.37	\$0.00	\$8,966.36
41.	300 E. King St.	RRLF 2016-02 WILLIS	\$20,000.00	\$16,000.00	\$0.00	\$4,000.00
42.	15 N. Forsythe St.	RRLF 2019-04 CHULCHIAN	\$15,000.00	\$13,500.00	\$0.00	\$1,500.00
43.	235 N. Main St.	RRLF 2019-01 MARTIN	\$15,000.00	\$10,500.00	\$2,244.08	\$2,255.92
44.	39 Uitz St.	RRLF 2019-03 ANDREWS	\$22,500.00	\$5,625.00	\$11,363.43	\$5,511.57
45.	449 W. King St.	RRLF 2020-01 FLETCHER	\$15,000.00	\$15,000.00	\$0.00	\$0.00
46.	469 N. Main St.	RRLF 2021-01 CATALDI	\$15,000.00	\$10,500.00	\$0.00	\$4,500.00
47.	348 E. King St.	RRLF 2019-02 GAWTHROP	\$9,912.66	\$4,956.33	\$0.00	\$4,956.33
48.	48 W. Madison St.	RRLF 2022-01 RICHARDSON	\$24,687.21	\$12,343.60	\$0.00	\$12,343.61
49.	850 E. Jefferson St.	RRLF 2021-03 CUMMINGS	\$25,578.30	\$12,500.00	\$0.00	\$13,078.30
50.	497 1/2 W. Jefferson St.	RRLF 2020-02 BEEBE	\$23,419.87	\$23,419.87	\$0.00	\$0.00
51.	516 W. Jefferson St.	RRLF 2022-03 WOLFARTH	\$25,000.00	\$25,000.00	\$0.00	\$0.00
52.	1055 Graham St.	RRLF 2022-02 HAMM	\$25,000.00	\$12,500.00	\$9,115.71	\$3,384.29
53.	2 Martin Place	RRLF 2021-02 CARROLL	\$20,050.00	\$20,050.00	\$0.00	\$0.00
54.	526 W. King St.	RRLF 2023-02 BADE	\$25,000.00	\$25,000.00	\$0.00	\$0.00
55.	267 N. Main St.	RRLF 2023-04 HAGAN	\$9,400.00	\$4,700.00	\$3,273.73	\$1,426.27
56.	401 W. Jefferson St.	RRLF 2023-03 QUILLEN	\$25,000.00	\$17,500.00	\$5,115.28	\$2,384.72
57.	749 E. Jefferson St.	RRLF 2023-01 PETTY	\$25,000.00	\$17,500.00	\$5,899.49 *	\$1,600.51
58.	686 N. Main St.	RRLF 2023-05 FLESHOOD	\$35,000.00	\$35,000.00	\$0.00	\$0.00
59.	500 E. King St.	RRLF 2024-01 HALL	\$25,000.00	\$25,000.00	\$0.00	\$0.00
60.	236 S. Main St.	RRLF 2024-04 JORDAN	\$25,000.00	\$25,000.00	\$0.00	\$0.00

61. 29 W. South St.	RRLF 2024-03 ZORNE	\$12,144.40	\$8,501.08	\$0.00	\$12,144.40
62. 249 W. Madison St.	RRLF 2024-02 SHULER	\$36,460.18	\$25,522.13	\$9,782.97	\$0.00
63. 146 W. Madison St.	RRLF 2024-04 HESSMAN	\$35,000.00	\$8,750.00	\$26,250.00	\$0.00
64. 179 S. Home Ave.	RRLF 2025-02 STRACK	\$32,547.50	\$22,783.25	\$9,764.25	\$0.00
65. 200 N. Water St.	RRLF 2025-01 STIER	\$35,552.76	\$17,776.38	\$35,552.76	\$0.00
* Missed payment					
	Totals	\$1,344,576.32	\$551,582.56	\$119,341.73	\$661,391.66

RRLF LOANS/GRANTS IN PROGRESS		Approved Amount	Grant Amount	Amount Drawn	Amount Remaining
66. 125 Depot St.	RRLF 2024-05 EVERLING	\$35,000.00	\$10,500.00	\$11,232.00	\$23,768.00
67. 77 N. Forsythe St.	RRLF 2025-03 WIGLEY	\$35,000.00	\$24,500.00	\$21,905.41	\$13,094.59
68. 550 W. King St.	RRLF 2025-04 PARKER	\$35,000.00	\$35,000.00	\$4,864.00	\$30,136.00
69. 301 N. Main St.	RRLF 2025-05 KINCER	\$35,000.00	\$35,000.00	\$0.00	\$35,000.00
68. 500 N Main St.	RRLF 2025-06 HOBBS	\$20,151.00	\$10,075.50	\$9,145.00	\$11,006.00
	Totals	\$160,151.00	\$115,075.50	\$47,146.41	\$113,004.59
	Total RRLF Funds	\$1,504,727.32	\$666,658.06		

January 2026 Commercial Loan Fund (CRLF) Program Activity Report

<u>Name</u>	<u>Account Number</u>	<u>Amount Loaned</u>	<u>Amount remaining to be paid back</u>	<u>Amount that has been paid back</u>
COMPLETED CRLF LOANS				
1. A&B Rental	CRLF 101 - A&B	\$51,672.49	\$0.00	\$51,672.49
2. Pipestone Property Mgmt	CRLF 102 - PPM	\$24,206.34	\$0.00	\$24,206.34
3. Arthur, Sharon L.	CRLF 103 - ARTHUR	\$8,000.00	\$0.00	\$8,000.00
4. <i>Hewett, Joseph P.</i>	<i>CRLF 104 - HEWETT</i>	<i>\$34,514.71</i>	<i>\$0.00</i>	<i>\$34,514.71</i>
5. Wadsworth, Michael W. & Janet	CRLF 105 - WADSWORTH	\$50,000.00	\$0.00	\$50,000.00
6. <i>Day, Ashley</i>	<i>CRLF 106 - DAY</i>	<i>\$45,200.00</i>	<i>\$0.00</i>	<i>\$45,200.00</i>
7. Wadsworth, Michael W. & Janet	CRLF 107 - WADSWORTH	\$16,057.00	\$0.00	\$16,057.00
8. Enfield Properties, LLC	CRLF 108 - ENFIELD	\$35,840.00	\$0.00	\$35,840.00
9. <i>Duncan, Tracey</i>	<i>CRLF 109 - DUNCAN</i>	<i>\$21,925.00</i>	<i>\$0.00</i>	<i>\$21,925.00</i>
10. Paris, Fred & Michele	CRLF 111 - PARIS	\$50,000.00	\$0.00	\$50,000.00
11. Enfield Properties, LLC	CRLF 112 - ENFIELD	\$10,000.00	\$0.00	\$10,000.00
12. <i>Brown, Scott E. & Cori E.</i>	<i>CRLF 113 - BROWN</i>	<i>\$50,000.00</i>	<i>\$0.00</i>	<i>\$50,000.00</i>
13. <i>Bramble, Lisa P. & Eric L.</i>	<i>CRLF 114 - BRAMBLE</i>	<i>\$6,000.00</i>	<i>\$0.00</i>	<i>\$6,000.00</i>
14. <i>98 E. Jefferson St.</i>	<i>CRLF 115 - DUCKWORTH</i>	<i>\$21,944.45</i>	<i>\$0.00</i>	<i>\$21,944.45</i>
15. 165 E. Jefferson St.	CRLF 2014-01 - TSHIRT	\$25,000.00	\$0.00	\$25,000.00
16. <i>97 E. Monroe St.</i>	<i>CRLF 202 - INDRENO Loan</i>	<i>\$218,530.71</i>	<i>\$0.00</i>	<i>\$0.00</i>
17. <i>100 S. Jackson St.</i>	<i>CRLF 2016-03 STRAIN</i>	<i>\$15,000.00</i>	<i>\$0.00</i>	<i>\$15,000.00</i>
18. <i>138 E. Jefferson St.</i>	<i>CRLF 2016-01 HUGHES</i>	<i>\$18,012.58</i>	<i>\$0.00</i>	<i>\$18,012.58</i>
19. <i>244 E. Jefferson St.</i>	<i>CRLF 2016-02 TISDALE</i>	<i>\$27,075.00</i>	<i>\$0.00</i>	<i>\$27,075.00</i>
20. <i>114 E. Jefferson St.</i>	<i>CRLF 110 - PIPESTONE</i>	<i>\$25,000.00</i>	<i>\$0.00</i>	<i>\$25,000.00</i>
21. <i>97 E. Monroe St.</i>	<i>CRLF 2015-01 B2S LABS</i>	<i>\$200,000.00</i>	<i>\$0.00</i>	<i>\$200,000.00</i>
22. <i>89 E. Jefferson St.</i>	<i>CRLF 2016-05 FRECHETTE</i>	<i>\$27,901.46</i>	<i>\$0.00</i>	<i>\$27,901.46</i>
23. <i>397 N. Main St.</i>	<i>CRLF 2017-04 MUNGER</i>	<i>\$50,000.00</i>	<i>\$0.00</i>	<i>\$50,000.00</i>
24. <i>200 E. Madison St.</i>	<i>CRLF 2016-06 GIRLS INC</i>	<i>\$13,275.00</i>	<i>\$0.00</i>	<i>\$13,275.00</i>
25. <i>62 W. Jefferson St.</i>	<i>CRLF 2017-02 EMRY 62</i>	<i>\$61,641.31</i>	<i>\$0.00</i>	<i>\$61,641.31</i>
26. <i>401 N. Main St.</i>	<i>CRLF 2017-03 DOWTY</i>	<i>\$50,000.00</i>	<i>\$0.00</i>	<i>\$50,000.00</i>
27. 100 N. Main St.	CRLF 2018-02 RICHARDSON	\$50,000.00	\$13,885.77	\$36,114.23
28. <i>70 & 90 W. Jefferson St.</i>	<i>CRLF 2017-01 EMRY 70&90</i>	<i>\$88,358.69</i>	<i>\$0.00</i>	<i>\$88,358.69</i>
29. <i>26 E. Jefferson St.</i>	<i>CRLF 2018-03 ELEVATOR</i>	<i>\$50,000.00</i>	<i>\$0.00</i>	<i>\$50,000.00</i>

<u>Name</u>	<u>Account Number</u>	<u>Amount Loaned</u>	<u>Amount remaining to be paid back</u>	<u>Amount that has been paid back</u>
30. 40 N. Water St.	CRLF 2019-01 MOORE 40	\$25,000.00	\$9,571.72	\$15,428.28
31. 55 E. Court St.	CRLF 2017-05 WOOD	\$50,000.00	\$12,783.65	\$37,216.35
32. 25 E. Court St.	CRLF 2018-01 MOORE MCKEE	\$40,460.60	\$15,245.95	\$25,214.65
33. 34 E. Jefferson St.	CRLF 2018-04 FRISCHE	\$23,264.56	\$7,944.59	\$15,319.97
34. 249 E. Jefferson St.	CRLF 2018-05 THOMPSON	\$43,613.97	\$0.00	\$43,613.97
35. 48 E. Madison St.	CRLF 2021-01 FHI	\$84,291.00	\$24,168.22	\$60,122.78
36. 740 E. Jefferson St.	CRLF 2022-01 KDR	\$50,000.00	\$31,931.17	\$18,068.83
37. 197 E. Jefferson St.	CRLF 2022-02 JESSEN	\$13,389.02	\$0.00	\$13,389.02
38. 244 E. Jefferson St.	CRLF 2023-01 TISDALE	\$50,000.00	\$34,521.01	\$15,478.99
39. 41 W. Monroe St.	CRLF 2023-02 PETERS	\$32,800.00	\$27,301.55	\$5,498.45
40. 197 E. Jefferson St.	CRLF 2024-01 BLUE DOT	\$50,000.00	\$45,294.61	\$4,705.39
41. 351 E. Jefferson St.	CRLF 2024-02 IOZZOS	\$150,000.00	\$136,347.67	\$13,652.33
42. 42 E. Jefferson Street	CRLF 2025-01 DAVIS/LEUGERS	\$50,000.00	\$50,000.00	\$0.00
43. 170 N. Jackson Street	CRLF 2025-02 BUD & BLOOM	\$50,000.00	\$50,000.00	\$0.00
* Missed Payment		<u>\$2,057,973.89</u>	<u>\$458,995.91</u>	<u>\$1,380,447.27</u>

CRLF LOANS IN PROGRESS	<u>Approved Amount</u>	<u>Amount Drawn</u>	<u>Amount Remaining</u>
	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Total CRLF Funds	\$2,057,973.89		

January 2026 Commercial Façade Matching Grant (CFMG) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
COMPLETED DFMG PROJECTS			
1. A&B Rental	DFMG 101 - A&B	\$46,072.37	\$46,072.37
2. Pipestone Property Mgmt.	DFMG 102 - PPM	\$24,206.31	\$24,206.31
3. Arthur, Sharon L.	DFMG 103 - ARTHUR	\$60,634.23	\$60,634.23
4. Franklin Development Corporation	DFMG 104 - FDC	\$23,075.21	\$23,075.21
5. JCW Holdings LLC	DFMG 105 - JCWH	\$4,067.50	\$4,067.50
6. Duncan, Tracey	DFMG 106 - DUNCAN	\$2,608.00	\$2,608.00
7. Records, Dr. John M.	DFMG 107 - RECORDS	\$1,987.50	\$1,987.50
8. Schofield, Robert	DFMG 108 - SCHOFIELD	\$6,375.00	\$6,375.00
9. Schofield, Robert	DFMG 109 - SCHOFIELD	\$4,500.00	\$4,500.00
10. Johnson Co. Community Fndtn.	DFMG 110 - JCCF	\$10,918.00	\$10,918.00
11. Lock II, Michael W.	DFMG 111 - LOCK	\$13,612.00	\$13,612.00
12. Enfield Properties, LLC	DFMG 112 - ENFIELD	\$24,540.00	\$24,540.00
13. City of Franklin	DFMG 113 - COF OCRA (Contingency)	\$25,000.00	\$25,000.00
14. Brown, Scott E. & Cori E.	DFMG 114 - BROWN	\$49,162.50	\$49,162.50
15. City of Franklin	DFMG 115 - COF OCRA	\$184,541.38	\$184,541.38
16. Reising Radio Partners, Inc.	DFMG 116 - REISING	\$18,700.00	\$18,700.00
17. Paris, Fred & Michele	DFMG 118 - PARIS	\$25,000.00	\$25,000.00
18. Hass, Paul & Julie	DFMG 119 - HASS	\$6,528.87	\$6,528.87
19. Enochs-Reeves, Tracy	DFMG 120 - REEVES	\$36,263.95	\$36,263.95
20. CMG Family Wellness Center	DFMG 2014-05: CMG	\$18,544.36	\$18,217.97
21. Schafstall & Admire, LLP	DFMG 2014-01: SCHAFSTALL	\$50,000.00	\$50,000.00
22. Thomas, Dennis & Kelly	DFMG 2014-03: TSHIRT	\$25,000.00	\$25,000.00
23. STADDA LLC	DFMG 2014-04: ANNS	\$50,000.00	\$50,000.00
24. Franklin Heritage, Inc.	DFMG 2015-01: FHI	\$50,000.00	\$50,000.00
25. Tapp Room Franklin, LLC	DFMG 2015-03: TAPP	\$4,773.50	\$4,729.85
26. Hoskins, Stanley	DFMG 2015-04: HOSKINS	\$50,000.00	\$46,207.50
27. Crousore, Beth	CFMG 2015-10: SIMPLIFY	\$492.50	\$492.50
28. Franklin Chamber of Commerce	CFMG 2015-08: CHAMBER	\$6,480.00	\$6,480.00
29. Mutual Savings Bank	DFMG 2015-05: MUTUAL 80	\$25,000.00	\$25,000.00
30. Petro, Trent	CFMG 2015-09: PETRO	\$40,000.00	\$39,052.45

	Name	Account Number	Approved Amount	Amount Drawn
31.	Jessen, John	CFMG 2015-12: JESSEN	\$11,982.15	\$11,982.15
32.	Greg Leugers	CFMG 2016-01: LEUGERS	\$25,000.00	\$24,677.50
33.	Mutual Savings Bank	DFMG 2015-02: MUTUAL 72	\$25,000.00	\$25,000.00
34.	B2S Labs	DFMG 2015-06: B2S	\$50,000.00	\$50,000.00
35.	The Crop Shop	CFMG 2016-06: THE CROP SHOP	\$4,283.75	\$4,247.50
36.	Wadsworth, Janet	CFMG 2016-10 WADSWORTH	\$2,224.29	\$2,224.29
37.	Hughes, Larry & Manilla	CFMG 2016-03: THE GRILL BAR	\$16,325.08	\$16,325.08
38.	Irish Brothers Pest Control	CFMG 2016-04: IRISH BROTHERS	\$14,751.41	\$4,030.00
38.	Tisdale, Alicia	CFMG 2016-07: TISDALE	\$1,632.50	\$1,405.30
38.	Girls Inc.	CFMG 2016-08: GIRLS	\$50,000.00	\$50,000.00
39.	Nicoloff, Brandon & Nicole	CFMG 2015-07: NICOLOFF	\$14,119.23	\$11,358.33
40.	Johnson Co. Community Foundation	CFMG 2016-11: JCCF	\$11,465.00	\$11,465.00
41.	Joyner, Cynthia	CFMG 2017-08: JOYNER	\$8,500.00	\$8,499.00
42.	Dean, Frank	CFMG 2017-09: DEAN	\$1,137.20	\$1,137.20
43.	Wadsworth Realty_71 E. Jefferson St.	CFMG 2017-10: WADSWORTH 71	\$2,394.65	\$2,394.65
44.	Norton, Christy_462 E. Jefferson St.	CFMG 2017-15: NORTON	\$6,798.91	\$6,798.91
45.	ALE Investments, LLC	CFMG 2016-09: ALE	\$25,000.00	\$25,000.00
46.	Talley, John and Lesa	CFMG 2017-06: TALLEY	\$50,000.00	\$50,000.00
47.	Engle, Kenny	CFMG 2017-07: ENGLE	\$11,000.00	\$2,056.00
48.	Jones, Meg_229 S. Main St.	CFMG 2017-11: YOGA	\$2,535.67	\$2,148.40
49.	Munger, Tim_397 N. Main St.	CFMG 2017-12: MUNGER	\$50,000.00	\$50,000.00
50.	Service, Rick_49 E. Court St.	CFMG 2018-09: SERVICE	\$536.76	\$536.76
51.	Franklin Property Group_101 E. Monr	CFMG 2016-05: WOOD	\$11,762.69	\$11,762.69
52.	Richardson, Amy	CFMG 2017-03: RICHARDSON	\$50,000.00	\$50,000.00
53.	Dowty, Chris	CFMG 2017-05: DOWTY	\$50,000.00	\$50,000.00
54.	JP Parker Flowers	CFMG 2016-12: JP PARKER	\$4,780.55	\$4,780.55
55.	Tunks, Cody_140 E. Jefferson St.	CFMG 2018-06: TUNKS	\$9,087.50	\$9,030.14
56.	Frechette, Linda_951 N. Main St.	CFMG 2018-03: FRECHETTE 951	\$20,596.51	\$20,596.51
57.	Jo Jurgensen_396 E. Jefferson St.	CFMG 2018-08: JURGENSEN	\$9,469.00	\$5,744.13
58.	Franklin Property Group_55 E. Court	CFMG 2017-14: WOOD	\$32,482.00	\$32,482.00
59.	Hagan, Pat_27 W. Monroe St.	CFMG 2018-05: HAGAN	\$6,288.00	\$6,288.00
60.	Halik, Cheryl_948 N. Main St.	CFMG 2018-07: HALIK	\$9,347.59	\$9,347.59

	Name	Account Number	Approved Amount	Amount Drawn
61.	Fredbeck, Eric_9 E. Court St.	CFMG 2019-03 FREDBECK	\$12,934.94	\$12,934.94
62.	Dean, Frank_55 E. Jefferson St.	CFMG 2017-16: DEAN 2	\$15,934.00	\$6,487.00
63.	KORO Development_399 N. Main St.	CFMG 2018-02: KORO	\$15,000.00	\$14,852.50
64.	Moore, Thomas_40 N. Water St.	CFMG 2019-01 MOORE	\$30,000.00	\$11,183.30
65.	Brown, Ian_110 W. Jefferson St.	CFMG 2019-09 BROWN	\$15,000.00	\$9,688.86
66.	Festival Country_66 Water St.	CFMG 2019-10 FESTIVAL	\$13,000.00	\$13,000.00
67.	Thompson, John_249 E. Jefferson St.	CFMG 2018-01: THOMPSON	\$25,000.00	\$25,000.00
68.	Admire, Jim_40 1/2 E. Jefferson St.	CFMG 2019-05 ADMIRE	\$11,950.00	\$11,950.00
69.	Norton, Christy_301 E. Jefferson St.	CFMG 2019-13 NORTON 301	\$17,000.00	\$17,000.00
70.	Smythe, Tanya_169 E. Jefferson St.	CFMG 2019-11 SMYTHE	\$15,000.00	\$0.00
71.	Frische, Dan_34 E. Jefferson St.	CFMG 2018-04: FRISCHE	\$21,845.19	\$21,008.56
72.	Frechette, Linda 89 E. Jefferson St.	CFMG 2020-01 FRECHETTE	\$12,432.50	\$12,432.50
73.	Henderson, Kim_99 W. Jefferson St.	CFMG 2020-03 HENDERSON	\$1,718.60	\$1,445.28
74.	Wood, Andy & Leslie_ Water Street Fa	CFMG 2019-02: WOOD from 17-14	\$17,518.00	\$17,391.35
75.	Cassetty, Josh_101 N. Main St.	CFMG 2020-06 CASSETTY	\$3,266.49	\$3,266.49
76.	Emry, Bette	CFMG 2017-01: EMRY	\$25,000.00	\$22,652.30
77.	Urban Air Indiana, LLC	CFMG 2017-02: URBAN AIR	\$27,807.80	\$16,763.30
78.	Strain, Gordon & Money Penny, Diann	CFMG 2017-04: STRAIN	\$9,850.00	\$2,850.00
79.	Dillon, Josie_199 N. Main St.	CFMG 2019-06 DILLON	\$5,775.00	\$4,682.61
80.	Wood, Andy & Leslie_ Water Street Fa	CFMG 2019-07 WOOD 54 S. Water St	\$30,000.00	\$0.00
81.	Welberry, Al_2 E. Court St.	CFMG 2019-08 WELBERRY	\$15,000.00	\$12,756.50
82.	Hickory Hillz BBQ, 89 E. Jefferson St.	CFMG 2020-02 HICKORY HILLZ	\$5,000.00	\$5,000.00
83.	Franklin Heritage Inc._48 E. Madison	CFMG 2021-04 FHI	\$11,821.00	\$11,821.00
84.	Toodleydoo Toys_1 W. Jefferson St.	CFMG 2017-13: TOODLEYDOO	\$6,462.25	\$994.28
85.	Check, Todd_40 E. Jefferson St.	CFMG 2019-04 CHECK	\$13,150.00	\$12,150.00
86.	Burgett, Ed_360 E. Monroes St.	CFMG 2019-12 BURGETT	\$15,000.00	\$11,862.75
87.	Hessman, Charles_49 W. Monroe St.	CFMG 2021-01 HESSMAN	\$15,000.00	\$15,000.00
88.	Jewell, Chris_150 W. Jefferson St.	CFMG 2020-04 JEWELL	\$8,073.03	\$0.00
89.	Buchanan, Brent & Lisa_102-108 W. J	CFMG 2020-05 BUCHANAN	\$30,000.00	\$0.00
90.	Norton, Christy_301 E. Jefferson St.	CFMG 2021-03 NORTON	\$6,000.00	\$0.00
91.	Christy, Derrick_201 E. Jefferson St.	CFMG 2021-05 CHRISTY	\$15,000.00	\$0.00
92.	Hass, Paul_1 W. Monroe St.	CFMG 2021-02 HASS	\$30,000.00	\$26,671.50

	Name	Account Number	Approved Amount	Amount Drawn
93.	Jessen & Keller_197 E. Jefferson St.	CFMG 2022-01 JESSEN	\$50,000.00	\$39,327.78
94.	Carson, Connie_198 W. Jefferson St.	CFMG 2021-06 CARSON	\$30,000.00	\$30,000.00
95.	Franklin Heritage_57 N. Main Street	CFMG 2023-04 FHI ARTCRAFT	\$50,000.00	\$50,000.00
96.	Humbles, Paul_242 & 244 E. Jeffersor	CFMG 2023-01 HUMBLER	\$38,966.00	\$38,966.00
97.	Peters Franklin_227 E. Jefferson St.	CFMG 2023-02 PETERS	\$18,549.08	\$18,549.07
98.	Kappa Delta Rho_740 E. Jefferson St.	CFMG 2021-07 KDR	\$50,000.00	\$40,383.16
99.	Franklin Jewelers_98 W. Madison St.	CFMG 2023-03 JEWELERS	\$50,000.00	\$50,000.00
100.	Pipestone_100 & 114 E. Jefferson St	CFMG 2023-05 PIPESTONE	\$9,500.00	\$7,750.00
101.	Iozzo's 351 E. Jefferson St.	CFMG 2024-01 IOZZO's	\$6,890.92	\$6,890.00
102.	The Willard_99 N. Main St.	CFMG 2024-02 WILLARD	\$10,000.00	\$10,000.00
103.	Snyder, Loren_2 E. Jefferson St.	CFMG 2024-03 SNYDER	\$5,000.00	\$5,000.00
104.	65,71, & 77 E. Jefferson St.	CFMG 2024-06 SHERWIN	\$75,000.00	\$0.00
105.	Downtown Franklin First Fridays	CFMG 2024-07 DDF First Fridays	\$5,000.00	\$5,000.00
106.	170 N. Jackson St.	CFMG 2025-01 BUD & BLOOM	\$35,000.00	\$34,992.72
107.	Downtown Franklin First Fridays	CFMG 2025-02 DDF First Fridays	\$5,000.00	\$5,000.00
108.	150 N. Main St.	CFMG 2024-04 CDT LAW	\$50,000.00	\$50,000.00
109.	229 S. Main Street	CFMG 2025-03 JONES	\$7,899.68	\$7,899.68
110.	99 N. Main Street	CFMG 2025-05 PRIOLA	\$50,000.00	\$48,500.00
111.	42 E. Jefferson St.	CFMG 2024-05 LEUGERS/DAVIS	\$75,000.00	\$69,692.67
112.	440 W. Jefferson Street	CFMG 2025-06 GOOD	\$18,681.75	\$18,681.75
Totals			\$2,613,609.85	\$2,301,768.62

CFMG IN PROGRESS		Approved Amount	Amount Drawn	Amount remaining to be drawn
113.	398 E. Jefferson Street	CFMG 2025-04 STEWART	\$50,000.00	\$50,000.00
Totals		\$50,000.00	\$0.00	\$50,000.00
Total DFMG/CFMG Funds		\$2,351,768.62		

January 2026 Direct Investment (DI) & Request for Proposals (RFP) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
COMPLETED DI & RFP PROJECTS			
1. Bemis Group	DI 201 - BEMIS	\$400,000.00	\$400,000.00
2. Franklin College ArtsCafe	RFP 204 - FCARTSCAFE	\$51,000.00	\$51,000.00
3. Ivy Tech Community College	DI 206 - IVYTECH	\$400,000.00	\$400,000.00
4. City of Franklin	RFP 212 - COF IHCDA	\$100,000.00	\$100,000.00
5. Geek In Pink	RFP 214 - GEEK IN PINK	\$5,889.50	\$5,889.50
6. Franklin Sports Corporation	RFP 205 - FCSC	\$51,000.00	\$21,486.91
7. City of Franklin	DI 210 - COF OCRA II	\$135,000.00	\$135,000.00
8. Franklin Heritage, Inc.	DI 208 - FHI 48 E. Madison St.	\$50,000.00	\$50,000.00
9. Elk's Lodge #1818	DI 211 - GCMURPHY	\$100,000.00	\$100,000.00
10. Marshmallow Monkey	RFP 218 - MARSHMALLOW	\$13,500.00	\$13,500.00
11. Gray Goat Sports	RFP 216 - GRAY GOAT	\$80,000.00	\$80,000.00
12. Franklin Chamber of Commerce	DI 209 - CHAMBER	\$151,800.00	\$151,800.00
13. Paris, Dan	RFP 219 - PARIS GARAGE	\$75,000.00	\$75,000.00
14. WEB Partnership	97 E. Monroe Street	\$199,273.21	\$199,273.21
15. Franklin Heritage, Inc.	RFP 213 - FHI match grant	\$100,000.00	\$100,000.00
16. Goss, Richard and Meg	RFP 215 - GOSS	\$90,000.00	\$90,000.00
17. Jefferson Street Pub	RFP 217 - JEFFSTPUB	\$197,550.00	\$197,550.00
18. WEB Partnership	RFP 203 - WEB Partnership	\$28,579.94	\$28,579.94
19. Paris, Fred	RFP 220 - PARIS	\$245,000.00	\$245,000.00
20. Franklin Heritage, Inc.	DI 2015-11: MSRP Artcraft	\$57,197.32	\$57,197.32
21. B2S Labs	DI 2015-01 B2S RDC GRANT	\$250,000.00	\$250,000.00
22. Artcraft Theatre RDC Grant	DI 2016-03 ARTCRAFT RDC	\$375,000.00	\$375,000.00
23. 157 Holiday Place	DI 2016-02 HOOSIER BREWING	\$138,000.00	\$138,000.00
24. MSRP Grant Awning	DI 2015-11:MSRP Awnings	\$10,152.68	\$8,130.00
25. Aisin Truck Docks Franklin Tech Park	DI 2017-01 AISIN	\$50,000.00	\$50,000.00
26. Urban Air	DI 2017-03 URBAN AIR	\$50,000.00	\$50,000.00
27. JART Properties	DI 2017-05 JART	\$560,000.00	\$560,000.00
28. 55 W. Madison Street	DI 2017-07 55 W MADISON ST	\$300,000.00	\$300,000.00
29. Frechette Eye Clinic/Landshope	DI 2017-09 FRECHETTE DESIGN	\$9,500.00	\$9,500.00
30. Overton Industries	DI 2017-06 OVERTON	\$300,000.00	\$281,912.71
31. Shale Creek Brewing	DI 2017-02 SHALE CREEK	\$13,450.00	\$13,450.00
32. CoWorking Elevator EDC Funds	DI 2018-01 ELEVATOR EDC	\$48,000.00	\$48,000.00
33. Bastin Logan Relocation Incentive	DI 2018-04 BASTIN LOGAN	\$150,000.00	\$150,000.00
34. CoWorking Elevator FDC Grant	DI 2018-02 ELEVATOR FDC	\$23,000.00	\$23,000.00

<u>Name</u>	<u>Account Number</u>	<u>Approved Amount</u>	<u>Amount Drawn</u>
35. Powder Metal Tech	DI 2017-04 PMT	\$40,000.00	\$40,000.00
36. Rapid Prototype & Engineering	DI 2018-06 RPE	\$100,000.00	\$100,000.00
37. Madison Street Renovation	DI 2017-08 55 W MADISON UTILI	\$50,000.00	\$50,000.00
38. McDonald's Parking Lot	DI 2018-03 MCDONALDS	\$250,000.00	\$217,623.82
39. Franklin Gateway Development	DI 2018-07 GATEWAY	\$560,000.00	\$560,000.00
40. 89 E. Jefferson Street (Frechette)	DI 2019-01 FRECHETTE	\$257,000.00	\$257,000.00
41. Small Business Grants	DI 2020-01 Small Business Grants	\$50,000.00	\$50,000.00
42. Tax Certificate Properties	DI 2016-04 TAX CERTIFICATE	\$10,000.00	\$10,000.00
43. 351 E. Jefferson Street	DI 2016-01 RDC GRANT 351	\$350,000.00	\$351,700.96
44. Paris Rehab & Repair Incentive	DI 2018-05 PARIS	\$150,000.00	\$149,584.21
45. DDF Bicentennial Alley	DI 2022-01 DDF	\$30,000.00	\$30,000.00
46. 548 W. King Street	DI 2022-02 548 W King St	\$294,612.67	\$294,612.67
47. 351 E. Jefferson St. (Fire Suppression)	DI 2024-01 Iozzo's	\$75,000.00	\$69,499.00
48. 351 E. Jefferson St. (Fire Suppression - Part 2)		\$76,000.00	\$76,148.00
	Totals	\$7,100,505.32	\$7,014,438.25

DI & RFP PROJECTS IN PROGRESS		<u>Approved Amount</u>	<u>Amount Drawn</u>	<u>Amount remaining to be drawn</u>
49. Owner Occupied Rehab Grant	DI 2025-01 Local Match from RDP	\$39,000.00	\$19,000.00	\$20,000.00
	Totals	\$39,000.00	\$19,000.00	\$20,000.00
Total DI & RFP Funds		\$7,053,438.25		

DI INTEREST INCOME PROJECTS (UNRESTRICTED FUNDS)		<u>Approved Amount</u>	<u>Amount Drawn</u>	<u>Amount remaining to be drawn</u>
50. 280 Circle Drive	DI 2020-01 280 Circle Dr	\$103,983.68	\$111,116.71	\$0.00
51. 650 Hurricane Street	DI 2021-01 650 Hurricane St	\$274,819.54	\$282,030.04	\$0.00
52. 650 Overstreet Street	DI 2024-02 650 Overstreet St	\$260,000.00	\$258,488.10	\$0.00
53. 599 E. Adams Street	DI 2025-02 599 E Adams St	\$296,000.00	\$250,507.78	\$45,492.22
54. 678 Johnson Avenue	DI 2025-03 678 Johnson Ave	\$45,894.06	\$36,394.06	\$0.00
	Total Unrestricted Funds	\$980,697.28	\$938,536.69	\$45,492.22

**2026 Program Funds
January 31, 2026**

Residential Revolving Loan (and Grant) Fund: RRLF	
Committed Amount Remaining:	\$113,004.59
Commercial Revolving Loan Fund: CRLF	
Committed Amount Remaining:	\$0.00
Horizon Revolving Loan Fund Account Balance:	\$67,764.81
RRLF and CRLF Program Funds Available:	-\$45,239.78
DI 2025-02 599 E. Adams Street	
	\$45,492.22
Horizon Interest Income Account Balance:	\$183,643.43
Unrestricted Funds Balance:	\$138,151.21
Commercial Façade Grant: CFMG	
Committed Amount Remaining:	\$50,000.00
First Merchant's Account Balance:	\$28,484.39
CFMG Program Funds Available:	-\$21,515.61
Direct Investment: DI	
Committed Amount Remaining:	\$20,000.00
Mutual Account Balance:	\$39,275.88
DI Program Funds Available:	\$19,275.88
First Merchants Money Market	\$106,720.07
Total Program Funds Available:	\$197,391.77