



COMMUNITY BETTERMENT through economic development



*A Commercial Façade Matching Grant and
Commercial Loan Project at 200 E. Madison St.*



FRANKLIN
DEVELOPMENT CORPORATION

Franklin Development Corporation (FDC) programming is designed to encourage investment in the community and to incentivize rehabilitation to a higher standard. FDC programming has leveraged millions of dollars in private investment since its inception in 2009. Funding for the FDC comes from tax increment financing TIF dollars via the Franklin Redevelopment Commission and interest income.

DOWNLOAD PROGRAMMING APPLICATIONS AT
FranklinDevelopmentCorporation.org

RESIDENTIAL REVOLVING LOAN AND GRANT FUND is a cooperative community low-interest loan and grant program developed to encourage and aid in the rehabilitation/renovation of historic and/or under-utilized homes located within the Integrated Economic Development Area of Franklin (*see map on back*). Income limitations apply.

COMMERCIAL REVOLVING LOAN FUND is a low-interest loan program designed to encourage investment in commercial properties in Franklin's historic downtown and within the Integrated Economic Development Area (*see map on back*). The intention is to encourage investment which will

attract new businesses, retain current businesses, and increase assessed value.

COMMERCIAL FAÇADE MATCHING GRANT is a dollar for dollar matching grant program designed to clean up the 'front door' to the city. It will benefit the entire community by creating a more attractive environment to showcase the many amenities the city offers. These amenities will attract new business, new Residents and new visitors to our community.

Direct Investment Spotlight

57 N. Main Street The Historic Artcraft Theatre

In 2016 the City of Franklin Redevelopment commission granted \$375,000 to the Franklin Development Corporation to fund much needed heating and cooling improvements to the Artcraft Theatre. The original "swamp cooler" was removed and new duct work and air handlers were installed on the roof.

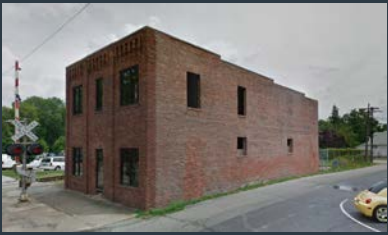




A Commercial Façade Matching Grant Project at 296 E. Jefferson St.



A Direct Investment Project at 351 E. Jefferson St.



BOARD OF DIRECTORS

DAVID BEDWELL

*Economic Development Commission Appointment
2 year term (appointed November 2015)*

ANGELA COY, Treasurer

*Mayoral Appointment
3 year term (appointed August 2016)*

MICHAEL DENNEY

*At Large Appointment
1 year term (appointed October 2016)*

JEFFREY MERCER, President

*At Large Appointment
1 year term (appointed September 2016)*

KIM MINTON, Secretary

*Mayoral Appointment
3 year term (appointed March 2015)*

LISA JONES

*City Council Appointment
2 year term (appointed October 2015)*

STEVE WOODS, Vice President

*Redevelopment Commission Appointment
2 year term (appointed August 2015)*

ROB SCHAFSTALL

FDC Board Attorney

KRISTA LINKE

Community Development Director

RHONI OLIVER

Community Development Specialist

FINANCIAL UPDATE

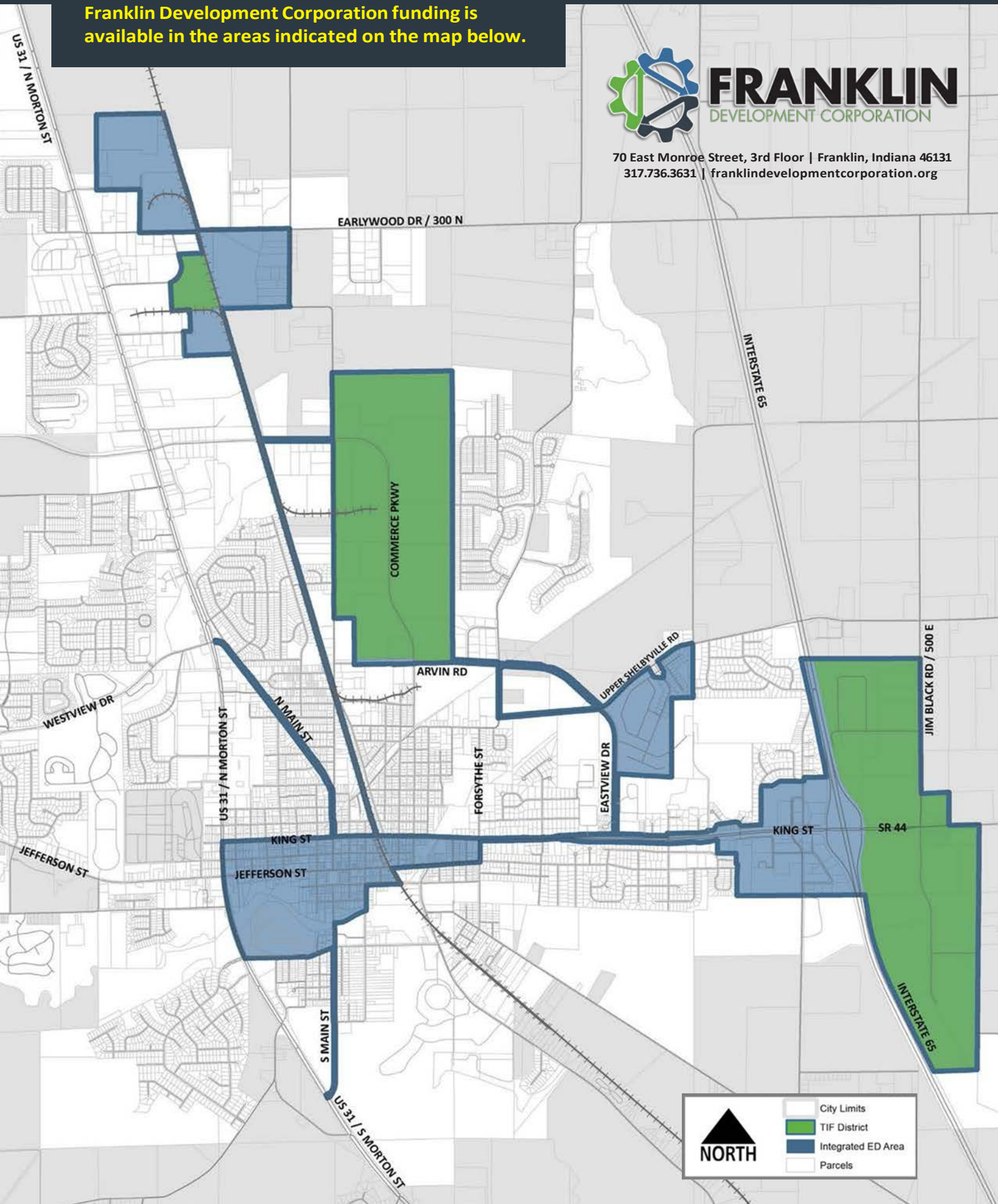
PROGRAM	2009 - 2014		2015		2016	
	# Projects	FDC \$ Invested	# Projects	FDC \$ Invested	# Projects	FDC \$ Invested
Residential Revolving Loan Fund	25	\$502,908	5	\$88,881.13	2	\$40,000.00
Commercial Revolving Loan Fund	17	\$25,000	1	\$200,000.00	5	\$130,472.50
Commercial Façade Matching Grant	23	\$706,227	15	\$430,347.38	12	\$177,270.04
TOTAL	65	\$1,234,135	21	\$719,228.51	19	\$347,742.54

Franklin Development Corporation funding is available in the areas indicated on the map below.



FRANKLIN
DEVELOPMENT CORPORATION

70 East Monroe Street, 3rd Floor | Franklin, Indiana 46131
317.736.3631 | franklindevelopmentcorporation.org



- City Limits
- TIF District
- Integrated ED Area
- Parcels