

Franklin Development Corporation

Statement of Financial Position

As of October 31, 2024

| | TOTAL |
|--|-----------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 101902684 First Merchants Money Market | 352,714.98 |
| CFMG Check_First Merchants 6224 | 35,078.05 |
| CRLF & RRLF Check_Horizon 3730 | 32,075.93 |
| Horizon Interest Income_5209 | 199,002.86 |
| Operating_Mutual 3552 | 129,756.70 |
| RFP & DI Checking_Mutual 2786 | 4,909.68 |
| Total Bank Accounts | \$753,538.20 |
| Accounts Receivable | |
| 11000 Accounts Receivable | 370,003.56 |
| Total Accounts Receivable | \$370,003.56 |
| Other Current Assets | |
| 12000 Undeposited Funds | 1,382.73 |
| RRLF Loans | |
| RRLF 2024-02 SHULER 30% Loan | 10,638.05 |
| Total RRLF Loans | 10,638.05 |
| Total Other Current Assets | \$12,020.78 |
| Total Current Assets | \$1,135,562.54 |
| Fixed Assets | |
| 15100 Buildings | 284,650.75 |
| 15150 15150-Building A/D | -10,643.99 |
| 15200 LAND | 15,000.00 |
| Property | 25,847.50 |
| Total Fixed Assets | \$314,854.26 |
| Other Assets | |
| CRLF 2024-02 IOZZO's | 146,120.00 |
| CRLF Commercial Revolving Loan Fund | |
| CRLF 2018-02 RICHARDSON | 1,034.95 |
| CRLF 2022-01 KDR | 6,814.92 |
| CRLF 2024-01 BLUE DOT | 50,000.00 |
| Total CRLF Commercial Revolving Loan Fund | 57,849.87 |
| Total Other Assets | \$203,969.87 |
| TOTAL ASSETS | \$1,654,386.67 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Total Liabilities | |

Franklin Development Corporation

Statement of Financial Position

As of October 31, 2024

| | TOTAL |
|-------------------------------------|-----------------------|
| Equity | |
| 32000 Unrestricted Net Assets | 1,866,819.48 |
| Net Revenue | -212,432.81 |
| Total Equity | \$1,654,386.67 |
| TOTAL LIABILITIES AND EQUITY | \$1,654,386.67 |

Franklin Development Corporation

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L Classes

January - October, 2024

| | TOTAL | | | |
|---|--------------------|--------------------|----------------------|-----------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| Revenue | | | | |
| 46500 Rent Income-351 E. Jefferson | 31,700.00 | 35,900.00 | -4,200.00 | 88.30 % |
| 47200 Program Income | | | | |
| 47240 Program Service Fees | | | | |
| Loan Closing Fee | 900.00 | 750.00 | 150.00 | 120.00 % |
| Total 47240 Program Service Fees | 900.00 | 750.00 | 150.00 | 120.00 % |
| Total 47200 Program Income | 900.00 | 750.00 | 150.00 | 120.00 % |
| Total Revenue | \$32,600.00 | \$36,650.00 | \$ -4,050.00 | 88.95 % |
| GROSS PROFIT | \$32,600.00 | \$36,650.00 | \$ -4,050.00 | 88.95 % |
| Expenditures | | | | |
| 60900 Business Expenses | | | | |
| 60920 Business Registration Fees | 49.00 | 20.80 | 28.20 | 235.58 % |
| Total 60900 Business Expenses | 49.00 | 20.80 | 28.20 | 235.58 % |
| 62800 Occupancy Costs | | | | |
| 351 E Jefferson St Property Taxes | | 8.30 | -8.30 | |
| 351 E. Jefferson St. Utilities | -24.24 | 0.00 | -24.24 | |
| 351 E Jefferson St Property Insurance | 2,630.00 | 2,083.30 | 546.70 | 126.24 % |
| Total 351 E. Jefferson St. Utilities | 2,605.76 | 2,083.30 | 522.46 | 125.08 % |
| Total 62800 Occupancy Costs | 2,605.76 | 2,091.60 | 514.16 | 124.58 % |
| 65000 Administrative Costs | | | | |
| 65010 Dues and Subscriptions | 50.00 | 416.70 | -366.70 | 12.00 % |
| 65020 Postage, Mailing Service | | 41.70 | -41.70 | |
| 65030 Printing and Copying | | 416.70 | -416.70 | |
| 65040 Supplies | 411.59 | 833.30 | -421.71 | 49.39 % |
| 65120 Insurance - Liability, D and O | 1,663.27 | 1,583.30 | 79.97 | 105.05 % |
| Annual Report | | 250.00 | -250.00 | |
| Bank Fees | 121.83 | 62.50 | 59.33 | 194.93 % |
| Hospitality | 1,060.86 | 1,250.00 | -189.14 | 84.87 % |
| Legal | | 4,166.70 | -4,166.70 | |
| Review and Tax | 2,000.00 | 14,166.70 | -12,166.70 | 14.12 % |
| Training and Support | | 208.30 | -208.30 | |
| Website and QuickBooks Online | 2,105.12 | 1,666.70 | 438.42 | 126.30 % |
| Total 65000 Administrative Costs | 7,412.67 | 25,062.60 | -17,649.93 | 29.58 % |
| Clever Dogs Media | 600.00 | 1,000.00 | -400.00 | 60.00 % |
| Credit Report | 442.50 | 333.30 | 109.20 | 132.76 % |
| Programs & Development | | | | |
| Annual Meeting Expense | 36.90 | 250.00 | -213.10 | 14.76 % |
| Marketing/Advertising Expense | 131.99 | 416.70 | -284.71 | 31.68 % |
| Total Programs & Development | 168.89 | 666.70 | -497.81 | 25.33 % |
| Total Expenditures | \$11,278.82 | \$29,175.00 | \$ -17,896.18 | 38.66 % |
| NET OPERATING REVENUE | \$21,321.18 | \$7,475.00 | \$13,846.18 | 285.23 % |

Franklin Development Corporation

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L Classes

January - October, 2024

| | TOTAL | | | |
|-------------|--------------------|-------------------|--------------------|-----------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| NET REVENUE | \$21,321.18 | \$7,475.00 | \$13,846.18 | 285.23 % |

October 2024 Residential Loan Fund (RRLF) Program Activity Report

| Name | Account Number | Amount Drawn | Grant Amount | Amount remaining to be paid back | Amount that has been paid back |
|-------------------------------------|--------------------------|--------------|--------------|-------------------------------------|-----------------------------------|
| RRLF COMPLETED LOANS | | | | | |
| 1. Jones, Christopher M. | RRLF 102 - JONESC | \$10,000.00 | | \$0.00 | \$10,000.00 |
| 2. Huddleston, Gabriel & Ashley | RRLF 103 - HUDDLESTON | \$9,768.00 | | \$0.00 | \$9,768.00 |
| 3. Brown, Scott E. & Cori E. | RRLF 104 - BROWN | \$49,950.00 | | \$0.00 | \$49,950.00 |
| 4. Jones, Randall & Christa | RRLF 105 - JONESR | \$4,892.82 | | \$0.00 | \$4,892.82 |
| 5. Roach, Walter & Helene | RRLF 106 - ROACH | \$41,132.94 | | \$0.00 | \$41,132.94 |
| 6. Stewart, Julie | RRLF 107 - COMBS/STEWART | \$47,930.00 | | \$0.00 | \$47,930.00 |
| 7. VanDyck, Erik & Jan | RRLF 108 - VANDYCK | \$27,615.00 | | \$0.00 | \$27,615.00 |
| 8. Rodgers, Cheryl | RRLF 109 - RODGERS | \$32,760.00 | | \$0.00 | \$0.00 |
| 9. Hobbs, Mary | RRLF 110 - HOBBS | \$6,939.75 | | \$0.00 | \$6,939.75 |
| 10. Hashmark Properties LLC | RRLF 111 - HASHMARK PROP | \$20,000.00 | | \$0.00 | \$20,000.00 |
| 11. Haddock, Don | RRLF 112 - HADDOCK | \$15,000.00 | | \$0.00 | \$15,000.00 |
| 12. Isselhardt, Sharon & Warren | RRLF 113 - ISSELHARDT | \$25,000.00 | | \$0.00 | \$25,000.00 |
| 13. VanDeman, Todd | RRLF 114 - VANDEMAN | \$20,000.00 | | \$0.00 | \$20,000.00 |
| 14. Carr, Shari Ann | RRLF 115 - CARR | \$20,000.00 | | \$0.00 | \$20,000.00 |
| 15. Schmidt, Christopher & Debra | RRLF 116 - SCHMIDT | \$12,500.00 | | \$0.00 | \$7,877.24 |
| 16. Priola, Anthony S. & Emily B. | RRLF 117 - PRIOLA | \$17,500.00 | | \$0.00 | \$17,500.00 |
| 17. Miller, Michael & Carol | RRLF 118 - MILLER | \$15,040.00 | | \$0.00 | \$15,040.00 |
| 18. Frazer, Steven & Gena | RRLF 119 - FRAZER | \$14,700.00 | | \$0.00 | \$14,700.00 |
| 19. Judson, Kristi & Edward | RRLF 120 - JUDSON | \$10,000.00 | | \$0.00 | \$10,000.00 |
| 20. Richardson, Scott A. & Joann C. | RRLF 121 - RICHARDSON | \$17,499.57 | | \$0.00 | \$17,499.57 |
| 21. Sloop, Rachael M. & David E. | RRLF 122 - SLOOP | \$12,675.00 | | \$0.00 | \$12,675.00 |
| 22. Green Jr., William B. | RRLF 125 - GREEN | \$10,000.00 | | \$0.00 | \$10,000.00 |
| 23. Hill, Roger | RRLF 123 - HILL | \$24,454.64 | | \$0.00 | \$24,454.64 |
| 24. Roach, Walter & Helene | RRLF 124 - ROACH | \$11,250.00 | | \$0.00 | \$11,250.00 |
| 25. Roach, Walter & Helene | RRLF 126 - ROACH | \$26,300.99 | | \$0.00 | \$26,300.99 |
| 26. Brown, Scott & Cori | RRLF 2015-02 BROWN | \$18,000.00 | \$1,800.00 | \$0.00 | \$16,200.00 |
| 27. Royer, Dustin | RRLF 2015-03 ROYER | \$20,000.00 | \$2,000.00 | \$0.00 | \$18,000.00 |
| 28. Rogers, Robert & Mary | RRLF 2015-05 ROGERS | \$20,000.00 | \$2,000.00 | \$0.00 | \$18,000.00 |
| 29. Strack, Tom & Diane | RRLF 2015-01 STRACK | \$10,775.00 | \$1,077.50 | \$0.00 | \$9,697.50 |

| Name | Account Number | Amount Drawn | Grant Amount | Amount remaining to be paid back | Amount that has been paid back |
|--|-------------------------|--------------|--------------|----------------------------------|--------------------------------|
| 30. Shilts, Rob & Jaime_98 Walnut St. | RRLF 2015-04 SHILTS | \$20,106.13 | \$2,010.61 | \$0.00 | \$18,095.52 |
| 31. Chung, Christine | RRLF 2016-01 CHUNG | \$20,000.00 | \$20,000.00 | \$0.00 | \$0.00 |
| 32. Brumbaugh, John & Joyce | RRLF 2017-03 BRUMBAUGH | \$20,000.00 | \$16,000.00 | \$0.00 | \$4,000.00 |
| 33. Teter, Linda Sue | RRLF 2017-01 TETER | \$20,000.00 | \$16,000.00 | \$0.00 | \$4,000.00 |
| 34. Smythe, Tanya | RRLF 2017-05 SMYTHE | \$8,238.70 | \$4,119.35 | \$0.00 | \$4,119.35 |
| 35. Hewett, Karen | RRLF 2017-02 HEWETT | \$20,000.00 | \$14,000.00 | \$0.00 | \$6,000.00 |
| 36. Stout, Chris_898 Johnson Ave | RRLF 2018-01 STOUT | \$12,890.77 | \$6,445.39 | \$0.00 | \$6,445.39 |
| 37. Listner, Lonnie_600 E. Jefferson St. | RRLF 2017-06 LISTNER | \$16,471.40 | \$8,235.70 | \$2,633.54 | \$5,602.16 |
| 38. Keefer, Terri | RRLF 2017-04 KEEFER | \$20,000.00 | \$18,000.00 | \$0.00 | \$2,000.00 |
| 39. Hubler, Nora_400 W. Jefferson St. | RRLF 2018-03 HUBLER | \$20,000.00 | \$16,000.00 | \$0.00 | \$4,000.00 |
| 40. Dale, Mike_551 W. Madison St. | RRLF 2018-02 DALE | \$17,932.73 | \$8,966.37 | \$0.00 | \$8,966.36 |
| 41. Willis, Diane | RRLF 2016-02 WILLIS | \$20,000.00 | \$16,000.00 | \$0.00 | \$4,000.00 |
| 42. Chulchian, Kathy_15 N. Forsythe St | RRLF 2019-04 CHULCHIAN | \$15,000.00 | \$13,500.00 | \$0.00 | \$1,500.00 |
| 43. Martin, Jean_235 N. Main St. | RRLF 2019-01 MARTIN | \$15,000.00 | \$10,500.00 | \$2,802.33 | \$1,697.67 |
| 44. Andrews, Stephen_39 Uitz St. | RRLF 2019-03 ANDREWS | \$22,500.00 | \$5,625.00 | \$12,415.21 | \$4,459.79 |
| 45. Fletcher, Christina_449 W. King St. | RRLF 2020-01 FLETCHER | \$15,000.00 | \$15,000.00 | \$0.00 | \$0.00 |
| 46. Cataldi, Erin_469 N. Main St. | RRLF 2021-01 CATALDI | \$15,000.00 | \$10,500.00 | \$0.00 | \$4,500.00 |
| 47. Gawthrop, Richard_348 E. King St. | RRLF 2019-02 GAWTHROP | \$9,912.66 | \$4,956.33 | \$0.00 | \$4,956.33 |
| 48. Richardson, Amy_48 W. Madison S | RRLF 2022-01 RICHARDSON | \$24,687.21 | \$12,343.60 | \$0.00 | \$12,343.61 |
| 49. Cummings, Sally_850 E. Jefferson S | RRLF 2021-03 CUMMINGS | \$25,578.30 | \$12,500.00 | \$0.00 | \$13,078.30 |
| 50. Beebe, Ronald_497 1/2 W. Jeffersc | RRLF 2020-02 BEEBE | \$23,419.87 | \$23,419.87 | \$0.00 | \$0.00 |
| 51. Wolfarth, Letha_516 W. Jefferson ! | RRLF 2022-03 WOLFARTH | \$25,000.00 | \$25,000.00 | \$0.00 | \$0.00 |
| 52. Hamm, Dylan_1055 Graham St. | RRLF 2022-02 HAMM | \$25,000.00 | \$12,500.00 | \$10,738.90 * | \$1,761.10 |
| 53. Carroll, Constance_2 Martin Place | RRLF 2021-02 CARROLL | \$20,050.00 | \$20,050.00 | \$0.00 | \$0.00 |
| 54. Bade, Carol_526 W. King Street | RRLF 2023-02 BADE | \$25,000.00 | \$25,000.00 | \$0.00 | \$0.00 |
| 55. Hagan, Maggie_267 N. Main St. | RRLF 2023-04 HAGAN | \$9,400.00 | \$4,700.00 | \$4,054.34 | \$645.66 |
| 56. Quillen, Sonia_401 W. Jefferson St. | RRLF 2023-03 QUILLEN | \$25,000.00 | \$17,500.00 | \$6,366.28 | \$1,133.72 |
| 57. Petty, Logan_749 E. Jefferson Stre | RRLF 2023-01 PETTY | \$25,000.00 | \$17,500.00 | \$7,033.22 | \$466.78 |
| 58. Fleshood, Nancy_686 N. Main St. | RRLF 2023-05 FLESHOOD | \$35,000.00 | \$35,000.00 | \$0.00 | \$0.00 |
| 59. Hall, Judy_500 E. King St. | RRLF 2024-01 HALL | \$25,000.00 | \$25,000.00 | \$0.00 | \$0.00 |
| 60. Jordan, Monte & Verna_236 S. Ma | RRLF 2024-04 JORDAN | \$25,000.00 | \$25,000.00 | \$0.00 | \$0.00 |

| | | | | |
|---|------------------------------|----------------------------|---------------------------|----------------------------|
| 61. Zorne, Robert_29 W. South Street RRLF 2024-03 ZORNE | \$12,144.40 | \$8,501.08 | \$0.00 | \$3,643.32 |
| * Missed payment | | | | |
| Totals | <u>\$1,205,015.88</u> | <u>\$476,750.80</u> | <u>\$46,043.82</u> | <u>\$644,838.51</u> |

| RRLF LOANS/GRANTS IN PROGRESS | Approved Amount | Grant Amount | Amount Drawn | Amount Remaining |
|--|----------------------------|---------------------------|---------------------------|---------------------------|
| 62. Shuler, Wendy_249 W. Madison St RRLF 2024-02 SHULER | \$36,460.18 | \$17,500.00 | \$35,460.18 | \$1,000.00 |
| 63. Hessman, Charles_146 W Madison RRLF 2024-04 HESSMAN | \$35,000.00 | \$8,750.00 | \$0.00 | \$35,000.00 |
| 64. Everling, Barbara_125 Depot St RRLF 2024-05 EVERLING | \$35,000.00 | \$10,500.00 | \$0.00 | \$35,000.00 |
| Totals | <u>\$106,460.18</u> | <u>\$36,750.00</u> | <u>\$35,460.18</u> | <u>\$71,000.00</u> |

Total RRLF Funds **\$1,311,476.06** **\$513,500.80**

October 2024 Commercial Loan Fund (CRLF) Program Activity Report

| Name | Account Number | Amount Loaned | Amount remaining to be paid back | Amount that has been paid back |
|---|--------------------------------|---------------|-------------------------------------|-----------------------------------|
| COMPLETED CRLF LOANS | | | | |
| 1. A&B Rental | CRLF 101 - A&B | \$51,672.49 | \$0.00 | \$51,672.49 |
| 2. Pipestone Property Mgmt | CRLF 102 - PPM | \$24,206.34 | \$0.00 | \$24,206.34 |
| 3. Arthur, Sharon L. | CRLF 103 - ARTHUR | \$8,000.00 | \$0.00 | \$8,000.00 |
| 4. <i>Hewett, Joseph P.</i> | <i>CRLF 104 - HEWETT</i> | \$34,514.71 | \$0.00 | \$34,514.71 |
| 5. Wadsworth, Michael W. & Janet M. | CRLF 105 - WADSWORTH | \$50,000.00 | \$0.00 | \$50,000.00 |
| 6. <i>Day, Ashley</i> | <i>CRLF 106 - DAY</i> | \$45,200.00 | \$0.00 | \$45,200.00 |
| 7. Wadsworth, Michael W. & Janet M. | CRLF 107 - WADSWORTH | \$16,057.00 | \$0.00 | \$16,057.00 |
| 8. Enfield Properties, LLC | CRLF 108 - ENFIELD | \$35,840.00 | \$0.00 | \$35,840.00 |
| 9. <i>Duncan, Tracey</i> | <i>CRLF 109 - DUNCAN</i> | \$21,925.00 | \$0.00 | \$21,925.00 |
| 10. Paris, Fred & Michele | CRLF 111 - PARIS | \$50,000.00 | \$0.00 | \$50,000.00 |
| 11. Enfield Properties, LLC | CRLF 112 - ENFIELD | \$10,000.00 | \$0.00 | \$10,000.00 |
| 12. <i>Brown, Scott E. & Cori E.</i> | <i>CRLF 113 - BROWN</i> | \$50,000.00 | \$0.00 | \$50,000.00 |
| 13. <i>Bramble, Lisa P. & Eric L.</i> | <i>CRLF 114 - BRAMBLE</i> | \$6,000.00 | \$0.00 | \$6,000.00 |
| 14. <i>Jefferson Street Inc. (Duckworth)</i> | <i>CRLF 115 - JSP</i> | \$21,944.45 | \$0.00 | \$21,944.45 |
| 15. T-Shirt Express (Thomas) | CRLF 2014-01 - TSHIRT | \$25,000.00 | \$0.00 | \$25,000.00 |
| 16. <i>IndReno Development Group (RFP)</i> | <i>CRLF 202 - INDRENO Loan</i> | \$218,530.71 | \$0.00 | \$0.00 |
| 17. <i>Strain, Gordon & Moneypenney, Dianna</i> | <i>CRLF 2016-03 STRAIN</i> | \$15,000.00 | \$0.00 | \$15,000.00 |
| 18. <i>Hughes, Larry & Manilla</i> | <i>CRLF 2016-01 HUGHES</i> | \$18,012.58 | \$0.00 | \$18,012.58 |
| 19. <i>Tisdale, Alicia</i> | <i>CRLF 2016-02 TISDALE</i> | \$27,075.00 | \$0.00 | \$27,075.00 |
| 20. Pipestone Property Mgmt | CRLF 110 - PPM | \$25,000.00 | \$3,922.12 | \$21,077.88 |
| 21. <i>B2S Labs</i> | <i>CRLF 2015-01 B2S LABS</i> | \$200,000.00 | \$0.00 | \$200,000.00 |
| 22. Frechette, Linda | CRLF 2016-05 FRECHETTE | \$27,901.46 | \$4,391.20 | \$23,510.26 |
| 23. Munger, Tim | CRLF 2017-04 MUNGER | \$50,000.00 | \$6,351.96 | \$43,648.04 |
| 24. Girls Inc. | CRLF 2016-06 GIRLS INC | \$13,275.00 | \$2,025.74 | \$11,249.26 |
| 25. Emry, John | CRLF 2017-02 EMRY 62 | \$61,641.31 | \$14,942.26 | \$46,699.05 |
| 26. <i>Dowty, Chris (RCP Property Group)</i> | <i>CRLF 2017-03 DOWTY</i> | \$50,000.00 | \$0.00 | \$50,000.00 |
| 27. Richardson, Amy_100 N. Main St. | CRLF 2018-02 RICHARDSON | \$50,000.00 | \$20,705.23 | \$29,294.77 |
| 28. Emry, Bette | CRLF 2017-01 EMRY 70&90 | \$88,358.69 | \$21,182.40 | \$67,176.29 |
| 29. <i>Leugers, Greg_26 E. Jefferson St.</i> | <i>CRLF 2018-03 ELEVATOR</i> | \$50,000.00 | \$0.00 | \$50,000.00 |

30. Moore, Thomas_40 N. Water St. CRLF 2019-01 MOORE 40 \$25,000.00 \$14,106.32 \$10,893.68

| <u>Name</u> | <u>Account Number</u> | <u>Amount Loaned</u> | <u>Amount remaining to be paid back</u> | <u>Amount that has been paid back</u> |
|---|-------------------------|-----------------------|---|---------------------------------------|
| 31. Franklin Property Group (Wood) | CRLF 2017-05 WOOD | \$50,000.00 | \$21,664.00 | \$28,336.00 |
| 32. Moore, Thomas_25 E. Court St. | CRLF 2018-01 MOORE MCKE | \$40,460.60 | \$22,185.60 | \$18,275.00 |
| 33. Frische, Dan_34 E. Jefferson St. | CRLF 2018-04 FRISCHE | \$23,264.56 | \$11,677.99 | \$11,586.57 |
| 34. Thompson, John_249 E. Jefferson St. | CRLF 2018-05 THOMPSON | \$43,613.97 | \$22,150.41 | \$21,463.56 |
| 35. Franklin Heritage Inc._48 E. Madison St | CRLF 2021-01 FHI | \$84,291.00 | \$42,709.46 | \$41,581.54 |
| 36. Kappa Delta Rho_740 E. Jefferson St. | CRLF 2022-01 KDR | \$50,000.00 | \$40,387.17 | \$9,612.83 |
| 37. Jessen & Keller_197 E. Jefferson St. | CRLF 2022-02 JESSEN | \$13,389.02 | \$0.00 | \$13,389.02 |
| 38. Tisdale, Alicia_244 E. Jefferson St. | CRLF 2023-01 TISDALE | \$50,000.00 | \$43,053.55 | \$6,946.45 |
| 39. Coffeehouse Five_41 W Monroe St. | CRLF 2023-02 PETERS | \$32,800.00 | \$32,800.00 | \$0.00 |
| * Missed Payment | | \$1,757,973.89 | \$324,255.41 | \$1,215,187.77 |

| CRLF LOANS IN PROGRESS | | <u>Approved Amount</u> | <u>Amount Drawn</u> | <u>Amount Remaining</u> |
|-----------------------------------|-----------------------|------------------------|---------------------|-------------------------|
| 40. Blue Dot_197 E. Jefferson St. | CRLF 2024-01 BLUE DOT | \$50,000.00 | \$50,000.00 | \$0.00 |
| 41. Iozzos_351 E. Jefferson St. | CRLF 2024-02 IOZZOS | \$150,000.00 | \$146,120.00 | \$3,880.00 |
| | | \$200,000.00 | \$196,120.00 | \$3,880.00 |
| Total CRLF Funds | | \$1,957,973.89 | | |

October 2024 Commercial Façade Matching Grant (CFMG) Program Activity Report

| Name | Account Number | Approved Amount | Amount Drawn |
|-------------------------------------|-----------------------------------|-----------------|--------------|
| COMPLETED DFMG PROJECTS | | | |
| 1. A&B Rental | DFMG 101 - A&B | \$46,072.37 | \$46,072.37 |
| 2. Pipestone Property Mgmt. | DFMG 102 - PPM | \$24,206.31 | \$24,206.31 |
| 3. Arthur, Sharon L. | DFMG 103 - ARTHUR | \$60,634.23 | \$60,634.23 |
| 4. Franklin Development Corporation | DFMG 104 - FDC | \$23,075.21 | \$23,075.21 |
| 5. JCW Holdings LLC | DFMG 105 - JCWH | \$4,067.50 | \$4,067.50 |
| 6. Duncan, Tracey | DFMG 106 - DUNCAN | \$2,608.00 | \$2,608.00 |
| 7. Records, Dr. John M. | DFMG 107 - RECORDS | \$1,987.50 | \$1,987.50 |
| 8. Schofield, Robert | DFMG 108 - SCHOFIELD | \$6,375.00 | \$6,375.00 |
| 9. Schofield, Robert | DFMG 109 - SCHOFIELD | \$4,500.00 | \$4,500.00 |
| 10. Johnson Co. Community Fndtn. | DFMG 110 - JCCF | \$10,918.00 | \$10,918.00 |
| 11. Lock II, Michael W. | DFMG 111 - LOCK | \$13,612.00 | \$13,612.00 |
| 12. Enfield Properties, LLC | DFMG 112 - ENFIELD | \$24,540.00 | \$24,540.00 |
| 13. City of Franklin | DFMG 113 - COF OCRA (Contingency) | \$25,000.00 | \$25,000.00 |
| 14. Brown, Scott E. & Cori E. | DFMG 114 - BROWN | \$49,162.50 | \$49,162.50 |
| 15. City of Franklin | DFMG 115 - COF OCRA | \$184,541.38 | \$184,541.38 |
| 16. Reising Radio Partners, Inc. | DFMG 116 - REISING | \$18,700.00 | \$18,700.00 |
| 17. Paris, Fred & Michele | DFMG 118 - PARIS | \$25,000.00 | \$25,000.00 |
| 18. Hass, Paul & Julie | DFMG 119 - HASS | \$6,528.87 | \$6,528.87 |
| 19. Enochs-Reeves, Tracy | DFMG 120 - REEVES | \$36,263.95 | \$36,263.95 |
| 20. CMG Family Wellness Center | DFMG 2014-05: CMG | \$18,544.36 | \$18,217.97 |
| 21. Schafstall & Admire, LLP | DFMG 2014-01: SCHAFSTALL | \$50,000.00 | \$50,000.00 |
| 22. Thomas, Dennis & Kelly | DFMG 2014-03: TSHIRT | \$25,000.00 | \$25,000.00 |
| 23. STADDA LLC | DFMG 2014-04: ANNS | \$50,000.00 | \$50,000.00 |
| 24. Franklin Heritage, Inc. | DFMG 2015-01: FHI | \$50,000.00 | \$50,000.00 |
| 25. Tapp Room Franklin, LLC | DFMG 2015-03: TAPP | \$4,773.50 | \$4,729.85 |
| 26. Hoskins, Stanley | DFMG 2015-04: HOSKINS | \$50,000.00 | \$46,207.50 |
| 27. Crousore, Beth | CFMG 2015-10: SIMPLIFY | \$492.50 | \$492.50 |
| 28. Franklin Chamber of Commerce | CFMG 2015-08: CHAMBER | \$6,480.00 | \$6,480.00 |
| 29. Mutual Savings Bank | DFMG 2015-05: MUTUAL 80 | \$25,000.00 | \$25,000.00 |
| 30. Petro, Trent | CFMG 2015-09: PETRO | \$40,000.00 | \$39,052.45 |

| | Name | Account Number | Approved Amount | Amount Drawn |
|-----|--------------------------------------|------------------------------|------------------------|---------------------|
| 31. | Jessen, John | CFMG 2015-12: JESSEN | \$11,982.15 | \$11,982.15 |
| 32. | Greg Leugers | CFMG 2016-01: LEUGERS | \$25,000.00 | \$24,677.50 |
| 33. | Mutual Savings Bank | DFMG 2015-02: MUTUAL 72 | \$25,000.00 | \$25,000.00 |
| 34. | B2S Labs | DFMG 2015-06: B2S | \$50,000.00 | \$50,000.00 |
| 35. | The Crop Shop | CFMG 2016-06: THE CROP SHOP | \$4,283.75 | \$4,247.50 |
| 36. | Wadsworth, Janet | CFMG 2016-10 WADSWORTH | \$2,224.29 | \$2,224.29 |
| 37. | Hughes, Larry & Manilla | CFMG 2016-03: THE GRILL BAR | \$16,325.08 | \$16,325.08 |
| 38. | Irish Brothers Pest Control | CFMG 2016-04: IRISH BROTHERS | \$14,751.41 | \$4,030.00 |
| 38. | Tisdale, Alicia | CFMG 2016-07: TISDALE | \$1,632.50 | \$1,405.30 |
| 38. | Girls Inc. | CFMG 2016-08: GIRLS | \$50,000.00 | \$50,000.00 |
| 39. | Nicoloff, Brandon & Nicole | CFMG 2015-07: NICOLOFF | \$14,119.23 | \$11,358.33 |
| 40. | Johnson Co. Community Foundation | CFMG 2016-11: JCCF | \$11,465.00 | \$11,465.00 |
| 41. | Joyner, Cynthia | CFMG 2017-08: JOYNER | \$8,500.00 | \$8,499.00 |
| 42. | Dean, Frank | CFMG 2017-09: DEAN | \$1,137.20 | \$1,137.20 |
| 43. | Wadsworth Realty_71 E. Jefferson St. | CFMG 2017-10: WADSWORTH 71 | \$2,394.65 | \$2,394.65 |
| 44. | Norton, Christy_462 E. Jefferson St. | CFMG 2017-15: NORTON | \$6,798.91 | \$6,798.91 |
| 45. | ALE Investments, LLC | CFMG 2016-09: ALE | \$25,000.00 | \$25,000.00 |
| 46. | Talley, John and Lesa | CFMG 2017-06: TALLEY | \$50,000.00 | \$50,000.00 |
| 47. | Engle, Kenny | CFMG 2017-07: ENGLE | \$11,000.00 | \$2,056.00 |
| 48. | Jones, Meg_229 S. Main St. | CFMG 2017-11: YOGA | \$2,535.67 | \$2,148.40 |
| 49. | Munger, Tim_397 N. Main St. | CFMG 2017-12: MUNGER | \$50,000.00 | \$50,000.00 |
| 50. | Service, Rick_49 E. Court St. | CFMG 2018-09: SERVICE | \$536.76 | \$536.76 |
| 51. | Franklin Property Group_101 E. Monr | CFMG 2016-05: WOOD | \$11,762.69 | \$11,762.69 |
| 52. | Richardson, Amy | CFMG 2017-03: RICHARDSON | \$50,000.00 | \$50,000.00 |
| 53. | Dowty, Chris | CFMG 2017-05: DOWTY | \$50,000.00 | \$50,000.00 |
| 54. | JP Parker Flowers | CFMG 2016-12: JP PARKER | \$4,780.55 | \$4,780.55 |
| 55. | Tunks, Cody_140 E. Jefferson St. | CFMG 2018-06: TUNKS | \$9,087.50 | \$9,030.14 |
| 56. | Frechette, Linda_951 N. Main St. | CFMG 2018-03: FRECHETTE 951 | \$20,596.51 | \$20,596.51 |
| 57. | Jo Jurgensen_396 E. Jefferson St. | CFMG 2018-08: JURGENSEN | \$9,469.00 | \$5,744.13 |
| 58. | Franklin Property Group_55 E. Court | CFMG 2017-14: WOOD | \$32,482.00 | \$32,482.00 |
| 59. | Hagan, Pat_27 W. Monroe St. | CFMG 2018-05: HAGAN | \$6,288.00 | \$6,288.00 |
| 60. | Halik, Cheryl_948 N. Main St. | CFMG 2018-07: HALIK | \$9,347.59 | \$9,347.59 |

| | Name | Account Number | Approved Amount | Amount Drawn |
|-----|--|----------------------------------|------------------------|---------------------|
| 61. | Fredbeck, Eric_9 E. Court St. | CFMG 2019-03 FREDBECK | \$12,934.94 | \$12,934.94 |
| 62. | Dean, Frank_55 E. Jefferson St. | CFMG 2017-16: DEAN 2 | \$15,934.00 | \$6,487.00 |
| 63. | KORO Development_399 N. Main St. | CFMG 2018-02: KORO | \$15,000.00 | \$14,852.50 |
| 64. | Moore, Thomas_40 N. Water St. | CFMG 2019-01 MOORE | \$30,000.00 | \$11,183.30 |
| 65. | Brown, Ian_110 W. Jefferson St. | CFMG 2019-09 BROWN | \$15,000.00 | \$9,688.86 |
| 66. | Festival Country_66 Water St. | CFMG 2019-10 FESTIVAL | \$13,000.00 | \$13,000.00 |
| 67. | Thompson, John_249 E. Jefferson St. | CFMG 2018-01: THOMPSON | \$25,000.00 | \$25,000.00 |
| 68. | Admire, Jim_40 1/2 E. Jefferson St. | CFMG 2019-05 ADMIRE | \$11,950.00 | \$11,950.00 |
| 69. | Norton, Christy_301 E. Jefferson St. | CFMG 2019-13 NORTON 301 | \$17,000.00 | \$17,000.00 |
| 70. | Smythe, Tanya_169 E. Jefferson St. | CFMG 2019-11 SMYTHE | \$15,000.00 | \$0.00 |
| 71. | Frische, Dan_34 E. Jefferson St. | CFMG 2018-04: FRISCHE | \$21,845.19 | \$21,008.56 |
| 72. | Frechette, Linda 89 E. Jefferson St. | CFMG 2020-01 FRECHETTE | \$12,432.50 | \$12,432.50 |
| 73. | Henderson, Kim_99 W. Jefferson St. | CFMG 2020-03 HENDERSON | \$1,718.60 | \$1,445.28 |
| 74. | Wood, Andy & Leslie_ Water Street Fa | CFMG 2019-02: WOOD from 17-14 | \$17,518.00 | \$17,391.35 |
| 75. | Cassetty, Josh_101 N. Main St. | CFMG 2020-06 CASSETTY | \$3,266.49 | \$3,266.49 |
| 76. | Emry, Bette | CFMG 2017-01: EMRY | \$25,000.00 | \$22,652.30 |
| 77. | Urban Air Indiana, LLC | CFMG 2017-02: URBAN AIR | \$27,807.80 | \$16,763.30 |
| 78. | Strain, Gordon & Money Penny, Diann | CFMG 2017-04: STRAIN | \$9,850.00 | \$2,850.00 |
| 79. | Dillon, Josie_199 N. Main St. | CFMG 2019-06 DILLON | \$5,775.00 | \$4,682.61 |
| 80. | Wood, Andy & Leslie_ Water Street Fa | CFMG 2019-07 WOOD 54 S. Water St | \$30,000.00 | \$0.00 |
| 81. | Welberry, Al_2 E. Court St. | CFMG 2019-08 WELBERRY | \$15,000.00 | \$12,756.50 |
| 82. | Hickory Hillz BBQ, 89 E. Jefferson St. | CFMG 2020-02 HICKORY HILLZ | \$5,000.00 | \$5,000.00 |
| 83. | Franklin Heritage Inc._48 E. Madison : | CFMG 2021-04 FHI | \$11,821.00 | \$11,821.00 |
| 84. | Toodleydoo Toys_1 W. Jefferson St. | CFMG 2017-13: TOODLEYDOO | \$6,462.25 | \$994.28 |
| 85. | Check, Todd_40 E. Jefferson St. | CFMG 2019-04 CHECK | \$13,150.00 | \$12,150.00 |
| 86. | Burgett, Ed_360 E. Monroes St. | CFMG 2019-12 BURGETT | \$15,000.00 | \$11,862.75 |
| 87. | Hessman, Charles_49 W. Monroe St. | CFMG 2021-01 HESSMAN | \$15,000.00 | \$15,000.00 |
| 88. | Jewell, Chris_150 W. Jefferson St. | CFMG 2020-04 JEWELL | \$8,073.03 | \$0.00 |
| 89. | Buchanan, Brent & Lisa_102-108 W. J | CFMG 2020-05 BUCHANAN | \$30,000.00 | \$0.00 |
| 90. | Norton, Christy_301 E. Jefferson St. | CFMG 2021-03 NORTON | \$6,000.00 | \$0.00 |
| 91. | Christy, Derrick_201 E. Jefferson St. | CFMG 2021-05 CHRISTY | \$15,000.00 | \$0.00 |
| 92. | Hass, Paul_1 W. Monroe St. | CFMG 2021-02 HASS | \$30,000.00 | \$26,671.50 |

| | | | | |
|---------------|--------------------------------------|---------------------------|------------------------------|------------------------------|
| 93. | Jessen & Keller_197 E. Jefferson St. | CFMG 2022-01 JESSEN | \$50,000.00 | \$39,327.78 |
| 94. | Carson, Connie_198 W. Jefferson St. | CFMG 2021-06 CARSON | \$30,000.00 | \$30,000.00 |
| 95. | Franklin Heritage_57 N. Main Street | CFMG 2023-04 FHI ARTCRAFT | \$50,000.00 | \$50,000.00 |
| 96. | Humbles, Paul_242 & 244 E. Jeffersor | CFMG 2023-01 HUMBLES | \$38,966.00 | \$38,966.00 |
| 97. | Peters Franklin_227 W. Jefferson St. | CFMG 2023-02 PETERS | \$18,549.08 | \$18,549.07 |
| Totals | | | <u>\$2,103,122.42</u> | <u>\$1,884,463.57</u> |

| DFMG/CFMG IN PROGRESS | | | Approved Amount | Amount Drawn | Amount remaining to be drawn |
|------------------------------|--------------------------------------|------------------------|------------------------------|---------------------------|---|
| 98. | Kappa Delta Rho_740 E. Jefferson St. | CFMG 2021-07 KDR | \$50,000.00 | \$30,116.02 | \$19,883.98 |
| 99. | Franklin Jewelers_98 W. Madison St. | CFMG 2023-03 JEWELERS | \$50,000.00 | \$40,383.15 | \$9,616.85 |
| 100. | Pipestone_100 & 114 E. Jefferson St | CFMG 2023-05 PIPESTONE | \$9,500.00 | \$7,750.00 | \$1,750.00 |
| 101. | The Willard_99 N. Main St. | CFMG 2024-01 WILLARD | \$10,000.00 | \$0.00 | \$10,000.00 |
| Totals | | | <u>\$119,500.00</u> | <u>\$78,249.17</u> | <u>\$41,250.83</u> |
| Total DFMG/CFMG Funds | | | <u>\$2,003,963.57</u> | | |

October 2024 Direct Investment (DI) & Request for Proposals (RFP) Program Activity Report

| Name | Account Number | Approved Amount | Amount Drawn |
|--|--------------------------------|-----------------|--------------|
| COMPLETED DI & RFP PROJECTS | | | |
| 1. Bemis Group | DI 201 - BEMIS | \$400,000.00 | \$400,000.00 |
| 2. Franklin College ArtsCafe | RFP 204 - FCARTSCAFE | \$51,000.00 | \$51,000.00 |
| 3. Ivy Tech Community College | DI 206 - IVYTECH | \$400,000.00 | \$400,000.00 |
| 4. City of Franklin | RFP 212 - COF IHCDA | \$100,000.00 | \$100,000.00 |
| 5. Geek In Pink | RFP 214 - GEEK IN PINK | \$5,889.50 | \$5,889.50 |
| 6. Franklin Sports Corporation | RFP 205 - FCSC | \$51,000.00 | \$21,486.91 |
| 7. City of Franklin | DI 210 - COF OCRA II | \$135,000.00 | \$135,000.00 |
| 8. Franklin Heritage, Inc. | DI 208 - FHI 48 E. Madison St. | \$50,000.00 | \$50,000.00 |
| 9. Elk's Lodge #1818 | DI 211 - GCMURPHY | \$100,000.00 | \$100,000.00 |
| 10. Marshmallow Monkey | RFP 218 - MARSHMALLOW | \$13,500.00 | \$13,500.00 |
| 11. Gray Goat Sports | RFP 216 - GRAY GOAT | \$80,000.00 | \$80,000.00 |
| 12. Franklin Chamber of Commerce | DI 209 - CHAMBER | \$151,800.00 | \$151,800.00 |
| 13. Paris, Dan | RFP 219 - PARIS GARAGE | \$75,000.00 | \$75,000.00 |
| 14. WEB Partnership | 97 E. Monroe Street | \$199,273.21 | \$199,273.21 |
| 15. Franklin Heritage, Inc. | RFP 213 - FHI match grant | \$100,000.00 | \$100,000.00 |
| 16. Goss, Richard and Meg | RFP 215 - GOSS | \$90,000.00 | \$90,000.00 |
| 17. Jefferson Street Pub | RFP 217 - JEFFSTPUB | \$197,550.00 | \$197,550.00 |
| 18. WEB Partnership | RFP 203 - WEB Partnership | \$28,579.94 | \$28,579.94 |
| 19. Paris, Fred | RFP 220 - PARIS, FRED | \$245,000.00 | \$245,000.00 |
| 20. Franklin Heritage, Inc. | DI 2015-11: MSRP Artcraft | \$57,197.32 | \$57,197.32 |
| 21. B2S Labs | DI 2015-01 B2S RDC GRANT | \$250,000.00 | \$250,000.00 |
| 22. Artcraft Theatre RDC Grant | DI 2016-03 ARTCRAFT RDC | \$375,000.00 | \$375,000.00 |
| 23. 157 Holiday Place | DI 2016-02 HOOSIER BREWING | \$138,000.00 | \$138,000.00 |
| 24. MSRP Grant Awning | DI 2015-11:MSRP Awnings | \$10,152.68 | \$8,130.00 |
| 25. Aisin Truck Docks Franklin Tech Park | DI 2017-01 AISIN | \$50,000.00 | \$50,000.00 |
| 26. Urban Air | DI 2017-03 URBAN AIR | \$50,000.00 | \$50,000.00 |
| 27. JART Properties | DI 2017-05 JART | \$560,000.00 | \$560,000.00 |
| 28. 55 W. Madison Street | DI 2017-07 55 W MADISON ST | \$300,000.00 | \$300,000.00 |
| 29. Frechette Eye Clinic/Landshope | DI 2017-09 FRECHETTE DESIGN | \$9,500.00 | \$9,500.00 |
| 30. Overton Industries | DI 2017-06 OVERTON | \$300,000.00 | \$281,912.71 |
| 31. Shale Creek Brewing | DI 2017-02 SHALE CREEK | \$13,450.00 | \$13,450.00 |
| 32. CoWorking Elevator EDC Funds | DI 2018-01 ELEVATOR EDC | \$48,000.00 | \$48,000.00 |
| 33. Bastin Logan Relocation Incentive | DI 2018-04 BASTIN LOGAN | \$150,000.00 | \$150,000.00 |
| 34. CoWorking Elevator FDC Grant | DI 2018-02 ELEVATOR FDC | \$23,000.00 | \$23,000.00 |

| <u>Name</u> | <u>Account Number</u> | <u>Approved Amount</u> | <u>Amount Drawn</u> |
|--|----------------------------------|------------------------|-----------------------|
| 35. Powder Metal Tech | DI 2017-04 PMT | \$40,000.00 | \$40,000.00 |
| 36. Rapid Prototype & Engineering | DI 2018-06 RPE | \$100,000.00 | \$100,000.00 |
| 37. Madison Street Renovation | DI 2017-08 55 W MADISON UTILI | \$50,000.00 | \$50,000.00 |
| 38. McDonald's Parking Lot | DI 2018-03 MCDONALDS | \$250,000.00 | \$217,623.82 |
| 39. Franklin Gateway Development | DI 2018-07 GATEWAY | \$560,000.00 | \$560,000.00 |
| 40. 89 E. Jefferson Street (Frechette) | DI 2019-01 FRECHETTE | \$257,000.00 | \$257,000.00 |
| 41. Small Business Grants | DI 2020-01 Small Business Grants | \$50,000.00 | \$50,000.00 |
| 42. Tax Certificate Properties | DI 2016-04 TAX CERTIFICATE | \$10,000.00 | \$10,000.00 |
| 43. 351 E. Jefferson Street | DI 2016-01 RDC GRANT 351 | \$350,000.00 | \$351,700.96 |
| 44. Paris Rehab & Repair Incentive | DI 2018-05 PARIS | \$150,000.00 | \$149,584.21 |
| | Totals | \$6,624,892.65 | \$6,544,178.58 |

| DI & RFP PROJECTS IN PROGRESS | | <u>Approved Amount</u> | <u>Amount Drawn</u> | <u>Amount remaining to be drawn</u> |
|---|--------------------------|------------------------|---------------------|-------------------------------------|
| 45. DDF Bicentennial Alley | DI 2022-01 DDF | \$30,000.00 | \$30,000.00 | \$0.00 |
| 46. 548 W. King Street | DI 2022-02 548 W King St | \$294,612.67 | \$294,612.67 | \$0.00 |
| 47. 351 E. Jefferson St. (Fire Suppression) | DI 2024-01 Iozzo's | \$75,000.00 | | |
| | Totals | \$324,612.67 | \$324,612.67 | \$0.00 |
| Total DI & RFP Funds | | \$6,868,791.25 | | |

| DI INTEREST INCOME PROJECTS (UNRESTRICTED FUNDS) | | <u>Approved Amount</u> | <u>Amount Drawn</u> | <u>Amount remaining to be drawn</u> |
|---|------------------------------|------------------------|---------------------|-------------------------------------|
| 47. 280 Circle Drive | DI 2020-01 280 Circle Dr | \$103,983.68 | \$111,116.71 | \$0.00 |
| 48. 650 Hurricane Street | DI 2021-01 650 Hurricane St | \$274,819.54 | \$282,030.04 | \$0.00 |
| 49. 650 Overstreet Street | DI 2024-02 650 Overstreet St | \$250,000.00 | \$58,929.95 | \$191,070.05 |

Total Unrestricted Funds

\$628,803.22

\$452,076.70

\$191,070.05

**2024 Program Funds
October 31, 2024**

| | |
|--|---------------------|
| Residential Revolving Loan (and Grant) Fund: RRLF | |
| Committed Amount Remaining: | \$71,000.00 |
| Commercial Revolving Loan Fund: CRLF | |
| Committed Amount Remaining: | \$3,880.00 |
| Horizon Revolving Loan Fund Account Balance: | \$32,075.93 |
| RRLF and CRLF Program Funds Available: | -\$42,804.07 |
| | |
| DI 2021-01 650 Hurricane Street | |
| | \$191,070.05 |
| Horizon Interest Income Account Balance: | \$199,002.86 |
| Unrestricted Funds Balance: | \$7,932.81 |
| | |
| Commercial Façade Grant: CFMG | |
| Committed Amount Remaining: | \$41,250.83 |
| First Merchant's Account Balance: | \$35,078.05 |
| CFMG Program Funds Available: | -\$6,172.78 |
| | |
| Direct Investment: DI | |
| Committed Amount Remaining: | \$0.00 |
| Mutual Account Balance: | \$4,909.68 |
| DI Program Funds Available: | \$4,909.68 |
| | |
| First Merchants CD | \$352,714.98 |
| | |
| Total Program Funds Available: | \$316,580.62 |