## REFERENCES

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- 2. 38% Actual Savings Aberdeen Group, The CFO's View of Procurement, 2009
- 3. The impact of cutting \$100,000 from a hospital's operating expenses is the same as bringing in \$11.7 million in new revenue. Deloitte Report
- <60% of spend is sourced from a contract GS1 Improving Patient Safety and Supply Chain Efficiency [March 2012]
- 12% price erosion from overpayments and lost price tier optimization McKesson –
   Mastering Supply Spend
- 6. 30-50% of spend is off contract GS1 Improving Patient Safety and Supply Chain Efficiency [March 2012]
- 7. < 25% of contracted savings initiatives being realized Actual Savings Aberdeen Group, The CFO's View of Procurement, 2009
- 70% of nurses spend over 36 minutes per shift Materials Management in Healthcare,
   2009 [references O+M study]
- 30% of Industry PO's have errors that cost \$20 to \$25 to resolve [GS1 Data Synchronization in Healthcare; A Solvable Problem, Sterling Commerce Case Study]; on 100K invoices/year the costs of these errors are 30K x \$20 = \$600K impact
- 10. GS1 Global Data Synchronization Network [2012]. If 3 FTE's spend 24% of 2,000 hours/year = 1,440 hours @ \$45 loaded cost = \$50K [overall estimated to be a \$2B-\$5B healthcare industry cost GS1]

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- 13. >50% reduction in Special Request Orders Prodigo Customer Case Study
- 14. Hackett Benchmarks for AP [2008] \$15.42 -> \$8.04 per PO cost [cost per PO of \$3.00 Prodigo User Conference 2015]; Prodigo Customer impact ~\$200K per month on
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- 15. Prodigo Customer Case Study User Conference [2015] 88% price accuracy on Invoice price
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- 18. Drive higher admin fees with your GPO; a Prodigo Customer increased admin fees by 26% by directing requesters to GPO contracted sources
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- 20. Prodigo Customer Case Study [> 25% increase in contract spend pull through] A
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  premium