

# *about* NAP Tax Credits

The Neighborhood Assistance Program (NAP), established by Indiana Code 6-3.1-9, offers \$2.5 million in tax credits annually for distribution by not-for-profit corporations. Organizations use NAP tax credits as an incentive to help them leverage more contributions from individuals and businesses for certain neighborhood-based programs and projects, which benefit economically disadvantaged areas and/or persons. The NAP program follows the state fiscal year from July 1 to June 30. Tax credits are distributed to donors at 50% of the contribution amount and are subtracted from a donor's state income tax liability. The minimum NAP donation is \$100.

## *how they work*

1

You make a donation to Tangram in the amount of \$100 or more (donate online at [www.thetangramway.org/donate](http://www.thetangramway.org/donate) or send a check to 5155 Pennwood Dr., Indianapolis, IN 46205, Attn: Lindsey Hill--NAP Tax Credit Program).

2

Tangram collects donor-specific information from you using forms developed by the Indiana Housing and Community Development Authority (entity that administers NAP).

3

Tangram reports your donation to the Indiana Department of Revenue through IHCD reporting. IDOR uses this information to verify your tax credits when you report them on your Indiana State Income Taxes.

Interested in claiming NAP Tax Credits? Contact Lindsey Hill at (317) 968-9048 or [lhill@thetangramway.org](mailto:lhill@thetangramway.org) to check availability of credits. Still have questions? Consult your tax professional if you have questions about how NAP tax credits can benefit you.