
FREQUENTLY ASKED QUESTIONS

1. If I am still working at 65, do I have to take Medicare?
 - No, but make sure if your employer has less than 20 employees you check your coverage because it may only pay as if you have Medicare A and B.
2. Can I have Medicare with my employer health plan?
 - Yes, but you may not want or need to pick up Part B (and it cost money).
3. How do I pick up Medicare A and B?
 - Medicare A and B are picked up through the social security administration.
4. What are the penalties people talk about with Medicare?
 - There is a penalty for not taking Part B if you do not have other qualifying coverage and there is a penalty for Part D if your drug coverage once eligible for Medicare is not as good as a Medicare stand-alone drug plan.
5. What are Part A and B Medicare?
 - Part A and B are original Medicare. A covers hospital and B covers medical (doctors and outpatient services)
6. What is Medicare Part C?
 - Part C is Medicare Advantage, also known as Medicare Health Plans. These plans provide Medicare benefits through a private-sector health insurer.
7. What is Medicare Part D?
 - Part D is your prescription drug coverage. It can be purchased through a stand alone drug plan or through a Medicare Advantage Plan (Part C) that includes Part D.
8. Do I have to enroll in a prescription plan when I move to Medicare?
 - No, but you will be penalized if you do not.
9. Is a Medicare Supplement Plan the same as a Medicare Advantage Plan?
 - No, and you cannot have both.

10. What can I change during AEP? (Annual Election Period – October 15th through December 7th)
 - Part C and Part D can be changed during this time frame. The new plan starts on January 1.
11. When should I sign up for Medicare?
 - You are eligible at 65 unless you qualify at an earlier age due to a disability. To determine if you should sign up you should speak to a certified Medicare Advisor. You may not need to if you have employer coverage.
12. If I work until age 70 will it be hard to switch over to Medicare?
 - No, but there is additional paperwork. Speak with an advisor when you turn 65 so you know whether you need to take Part A and/or B. You may not need Part B until you do retire. Knowing the right answer can save you thousands of dollars.
13. Did you know?
 - If you are receiving a social security check you will automatically receive your Medicare card 3 months before your eligibility date.
14. Did you know?
 - Some Medicare plans allow you to see any doctor anywhere that Medicare is taken.
15. Did you know?
 - You have a 7 month window when you turn 65 to enroll in Medicare A and B without proving you had other qualifying coverage, but if you are retiring in the few months after your birthday month you need to plan. You may not be able to get to Medicare when you want to.
16. Did you know?
 - Some Medicare plans vary from county to county / zip code to zip code.
17. Did you know?
 - You have the most Medicare plan choices when you first turn 65. Don't miss out or you may not be able to get where you want to go. Speak with a Certified Medicare Health Plan Advisor.