

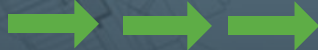


COMMUNITY BETTERMENT

through economic development



*A Commercial Revolving Loan
Fund Project at 89 E. Jefferson St.*



FRANKLIN
DEVELOPMENT CORPORATION

A Commercial Façade Matching Grant and Commercial Revolving Loan Fund Project at 34 E Jefferson St



Franklin Development Corporation (FDC) programming is designed to encourage investment in the community and to incentivize rehabilitation to a higher standard. FDC programming has leveraged millions of dollars in private investment since its inception in 2009. Funding for the FDC comes from tax increment financing TIF dollars via the Franklin Redevelopment Commission and interest income.

DOWNLOAD PROGRAMMING APPLICATIONS AT
FranklinDevelopmentCorporation.org

RESIDENTIAL REVOLVING LOAN AND GRANT FUND is a cooperative community low-interest loan and grant program developed to encourage and aid in the rehabilitation/renovation of historic and/or under-utilized homes located within the Integrated Economic Development Area of Franklin (*see map on back*). Income limitations apply.

COMMERCIAL REVOLVING LOAN FUND is a low-interest loan program designed to encourage investment in commercial properties in Franklin's historic downtown and within the Integrated Economic Development Area (*see map on back*). The intention is to encourage investment which will

attract new businesses, retain current businesses, and increase assessed value.

COMMERCIAL FAÇADE MATCHING GRANT is a dollar for dollar matching grant program designed to clean up the 'front door' to the city. It will benefit the entire community by creating a more attractive environment to showcase the many amenities the city offers. These amenities will attract new business, new residents and new visitors to our community.

2018-2020 Strategic Plan Update

In 2018 the Franklin Development Corporation began the process of updating the 2015 Strategic Plan. The strategies and goals from this plan will help guide the future of the organization and the role in the community. Highlights from this plan that summarize the mission and vision of the organization include:

- Be the community partner to improve, help redevelop, fill the gap, revitalize, facilitate, respond, educate, collaborate, and solve the community problems in order to make the city of Franklin a place people and businesses want to live, work, learn, and play.
- Aid in the rehabilitation of historic and/or underutilized commercial properties located within the Integrated Economic Development Area of Franklin.



*A Commercial Façade
Matching Grant
Project at 951 N Main*



*A Residential Revolving
Loan Fund Project
at 400 W Jefferson St*



BOARD OF DIRECTORS

DAVID BEDWELL

*Economic Development Commission Appointment
2 year term (appointed November 2017)*

ANGELA COY, Treasurer

*Mayoral Appointment
3 year term (appointed August 2016)*

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*At Large Appointment
1 year term (appointed October 2018)*

JEFFREY MERCER, President

*At Large Appointment
1 year term (appointed September 2017)*

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*Mayoral Appointment
3 year term (appointed February 2018)*

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*City Council Appointment
2 year term (appointed August 2017)*

STEVE WOODS, Vice President

*Redevelopment Commission Appointment
2 year term (appointed August 2017)*

ROB SCHAFSTALL

FDC Board Attorney

KRISTA LINKE

Community Development Director

RHONI OLIVER

Community Development Specialist

FINANCIAL UPDATE

PROGRAM	2016		2017		2018	
	# Projects	FDC \$ Invested	# Projects	FDC \$ Invested	# Projects	FDC \$ Invested
Residential Revolving Loan Fund	2	\$40,000.00	6	\$116,471.40	3	\$52,890.77
Commercial Revolving Loan Fund	5	\$130,472.50	5	\$300,000.00	5	\$239,000.00
Commercial Façade Matching Grant	12	\$177,270.04	15	\$349,262.19	15	\$113,580.20
TOTAL	19	\$347,742.54	26	\$765,733.59	16	\$405,470.97

Franklin Development Corporation funding is available in the areas indicated on the map below.



FRANKLIN
DEVELOPMENT CORPORATION

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317.736.3631 | franklindevelopmentcorporation.org

