

Independent Accountant's Compilation Report

To the Board of Directors
Indiana Academy of Family Physicians, Inc.
Indianapolis, Indiana

Management is responsible for the accompanying financial statements of Indiana Academy of Family Physicians, Inc. (an Indiana not-for-profit corporation), which comprise the statement of assets, liabilities and net assets – modified cash basis as of December 31, 2016, and the related statement of income and expenses – modified cash basis for the period then ended. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by the modified cash basis of accounting. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed of such matters.

Bradley Associates

Indianapolis, Indiana
February 16, 2017

Indiana Academy of Family Physicians, Inc.
Statement of Assets, Liabilities and Net Assets
(Modified Cash Basis)

December 31, 2016
(Unaudited)

ASSETS

CURRENT ASSETS:

Stock Yards-Checking	\$ 64,938
Stocks Yard CD - Acct 131606	102,358
Stock Yards-Money Market	203,459
Regions-CD	150,000
Regions Savings	1,249
Merrill Lynch Investments	391,199

Total Current Assets	913,203
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Fixed Assets

Office Equipment	177,975
Accumulated Depr.--Equipment	(168,118)

Total Fixed Assets, net	9,857
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Prepaid Expenses	6,517
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TOTAL ASSETS	\$ 929,577
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LIABILITIES AND NET ASSETS

NET ASSETS:

Accounts Payable	10,000
Credit Cards- American Express	3,788
Deferred Revenue	191,128

Total Current Liabilities	204,916
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NET ASSETS:

Fund Balance ; including unrealized gains	691,116
Net Income	33,545

Total Net Assets	724,661
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TOTAL LIABILITIES AND EQUITY	929,577
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