

Impact Report

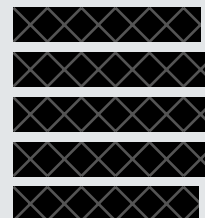
May 24, 2022

ELEVATION
FINANCIAL

Overall comparison vs. Blended Benchmark



YOUR TOP
HOLDINGS



Impact Highlights

Most Positive Metrics

- 70 %

DEFORESTATION PRODUCERS EXPOSURE

- 77 %

FOSSIL FUEL INDUSTRY
EXPOSURE

-63 %

SINGLE USE PLASTICS
COMPANIES

- 34 %

PRISON INDUSTRY EXPOSURE

- 23 %

MIGRANT DETENTION
INVOLVEMENT

+1 %

WOMEN ON BOARDS

- 5 %

ANIMAL EXPLOITATION

-\$ 916,484

WAGE AND HOUR
VIOLATIONS (\$)

+0.5 %

ANTI-FORCED LABOR
SCORE

- 28 %

RUSSIA EXPOSURE

-\$ 9.0 million

BRIBERY, CORRUPTION,
AND FRAUD VIOLATIONS
(\$)

+7 %

POLITICAL SPENDING
DISCLOSURE SCORE

- 100 %

TOBACCO PRODUCER EXPOSURE

-\$ 54,359

HEALTH AND SAFETY
VIOLATIONS (\$)

-63 %

TOXIC AIR POLLUTION



Shareholder Advocacy Highlights

COMPANIES CHANGED

HEALTH

3

ENVIRONMENT

72

HUMAN RIGHTS

8

EQUAL OPPORTUNITY

108

ACCOUNTABILITY

12



Parnassus pushes Verizon to provide work-from-home and extra compensation for workers at the start of the COVID pandemic

[Report](#)



Parnassus pushes Amazon to set aside \$10 billion for hazard pay at the start of the COVID pandemic

[Report](#)



Martin Currie pushes Australian drinks company to reduce sugar in products

[Report](#)



BlackRock pushes automobile company to cancel contract with company violating human rights

[Report](#)



Parnassus pushes Micron to be an early adopter of increased facility sanitation at the start of the COVID pandemic

[Report](#)



AXA pushes Vedanta to improve workplace safety

[Report](#)



AXA (AllianceBernstein) pushes Norilsk Nickel to cut sulfur emissions by 35%

[Report](#)



Parnassus pushes VF Corporation to ensure 100% pay and benefits for retail employees at the start of the COVID pandemic

[Report](#)



BlackRock pushes Verizon Wireless to commit to carbon neutrality by 2035

[Report](#)



Parnassus pushes Mondelez, Masco, Hologic, and IDACORP to disclose EEO-1 diversity data

[Report](#)



Parnassus pushes Microsoft to commit to being carbon negative by 2030

[Report](#)



AXA pushes Tullow Oil to add women to its board

[Report](#)



MSIM pushes global coffee retailer to establish plastic waste reduction targets

[Report](#)



BlackRock pushes technology company to reduce excessive executive pay

[Report](#)



Martin Currie pushes Australian consumer discretionary company to reduce CEO pay

[Report](#)



Franklin Templeton pushes financial company to commit to improving ESG practices

[Report](#)



Invesco pushes New Zealand Retail company to improve ESG disclosure and reporting

[Report](#)



MSIM engages European luxury goods company on ESG, company strengthens supply chain governance

[Report](#)



AXA pushes Carrefour to reduce severance pay

[Report](#)

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Methodology

Benchmark comparison calculation methodology

Funds are benchmarked against a representative index based on their investment style (e.g. 'US Large Cap'). Companies are benchmarked against the universe of companies with data coverage for that metric. The displayed comparisons are based on a dollar-weighted average based on the portfolio constituents with data coverage for each metric. For example, 30% less animal exploitation (-30%) means that, as a dollar-weighted average, 30% fewer constituents in the selected portfolio have ties to animal testing and animal food products, compared to their respective benchmarks. Funds are assigned a value for each metric based on a dollar-weighted average of the companies held by that fund with data coverage for that metric.

Overall comparison vs. Blended Benchmark

This section measures a portfolio's relative performance in 5 major issue areas (Health, Environment, Human Rights, Equal Opportunity, Accountability) according to the following process. The overall comparison is a coverage-weighted average of the comparison between the portfolio and the benchmark for each of the metrics displayed in the report across each of the major issue areas. For portfolios that include funds, managers' shareholder engagement activities are included in the overall comparisons for each of the 5 major issue areas if at least three companies have improved, or committed to improve disclosure or performance in that issue area following shareholder engagement by the fund managers in your portfolio over the last two years.

Coverage

This report is based on the portion (98%) of your portfolio covered by YourStake. YourStake's coverage universe consists of public equities, public equity funds, and corporate bond funds. Fund coverage is calculated as the dollar weighted percentage of the fund held in corporate equities or fixed income instruments covered by YourStake. The metrics displayed in this report are based on the selected ESG issues for this portfolio. If no ESG issues are selected, then the top metrics based on coverage and relevance in this report are displayed by default.

Appendix of Data

Tobacco Producer Exposure	Companies involved in the production of tobacco.	NGO Watchdog
Health and Safety Violations	Penalties paid to the US Government for workplace health and safety failures.	Government
Toxic Air Pollution	Harm done by toxic air pollution released in the U.S. by the company, using EPA data.	Academia
Deforestation Producers Exposure	Agricultural commodity producers and traders linked to deforestation	NGO Watchdog
Fossil Fuel Industry Exposure	Companies operating in the fossil fuel industry, and utilities powered by fossil fuels	NGO Watchdog
Single Use Plastics Companies	Companies that produce plastic.	SEC
Animal Exploitation	Is a company involved in animal testing, and/or food + clothing containing animal products.	NGO Watchdog
Wage and Hour Violations	Penalties paid to the US Government for exploiting wage laborers.	Government
Anti-Forced Labor Score	How well do food, communications, and apparel companies disclose and prevent forced labor in their supply chains.	NGO Watchdog
Prison Industry Exposure	Does a company have direct financial ties to the prison industry	NGO Watchdog
Migrant Detention Involvement	Does a company have direct financial ties to US Migrant Detention Centers	NGO Watchdog
Women on Boards	Percent of a company's board of directors filled by women.	NGO Watchdog
CEO Pay	Ratio of CEO pay to median worker pay.	NGO Watchdog
Russia Exposure	Russian companies, companies traded on Russian exchanges, and companies with ties to Russia.	SEC
Bribery, Corruption, and Fraud Violations	Penalties paid to the US Government for bribery, corruption, and fraud.	Government
Political Spending Disclosure Score	How transparent is a company around its political spending and lobbying frameworks and expenditures.	NGO Watchdog
Companies Changed	Number of companies that improved, or committed to improve social/environmental disclosure or performance following shareholder engagement by a mutual fund in your portfolio over the last two years.	Company Reporting