

## Hospital Consolidated Balance Sheets - 2023

	Parkview Health Systems	Franciscan Alliance	Indiana University Health	Deaconess	Community Health Network	Ascension (St. Vincent)
<b>Current Assets</b>						
Cash & Cash Equivalents	182,439,000	99,924,000	432,409,000	300,744,676	322,383,000	1,013,225,000
Short-Term Investments/Marketable Securities	20,907,000	125,184,000	19,655,000	-	88,000	60,793,000
Funds Held by Trustee	-	-	-	2,762,435	-	-
Patient/Other Accounts Receivable	368,668,000	460,330,000	1,195,016,000	218,006,664	414,803,000	3,270,862,000
Inventories	71,080,000	63,966,000	167,431,000	16,026,275	52,734,000	487,104,000
Prepaid Expenses (and/or taxes)	61,710,000	-	66,747,000	83,059,663	-	-
Estimated Settlements	20,001,000	-	-	-	77,859,000	195,549,000
Limited Use Assets	-	-	789,562,000	-	-	-
Due From Brokers	5,227,000	-	-	-	-	136,646,000
Other Current Assets	-	190,797,000	109,230,000	-	40,246,000	1,306,215,000
	\$ 730,032,000	\$ 940,201,000	\$ 2,780,050,000	\$ 620,599,713	\$ 908,113,000	\$ 6,470,394,000
<b>Noncurrent Assets</b>						
Board Designated Funds & Investments	-	2,800,627,000	7,178,913,000	959,476,620	1,564,495,000	-
Long-term Investments	1,654,726,000	-	-	-	-	19,417,590,000
Funds Held by Trustees	38,864,000	-	-	3,354,610	-	-
Unconsolidated Investments	4,485,000	16,677,000	-	81,911,594	44,683,000	1,325,565,000
Goodwill & Intangible Assets	104,887,000	27,241,000	372,119,000	247,085,507	-	-
Donor-Restricted Investment Funds	-	-	101,148,000	9,305,706	-	-
Capitalized Software Costs	-	-	-	-	23,915,000	576,829,000
Reinsurance Trust Assets	-	-	-	-	23,667,000	-
Right of Use	65,993,000	106,154,000	114,714,000	37,528,259	225,460,000	1,277,833,000
Other Investments	2,607,000	382,773,000	-	-	-	1,447,951,000
	\$ 1,871,562,000	\$ 3,333,472,000	\$ 7,766,894,000	\$ 1,338,662,296	\$ 1,882,220,000	\$ 24,045,768,000
<b>Property and Equipment</b>						
Cost	2,585,744,000	-	7,265,180,000	1,526,211,256	-	-
Less Depreciation	1,254,641,000	-	4,074,325,000	833,289,461	-	-
	\$ 1,331,103,000	\$ -	\$ 3,190,855,000	\$ 692,921,795	\$ 979,959,000	\$ 9,942,027,000
Construction-in-Progress	-	-	735,844,000	46,807,507	-	-
	\$ 1,331,103,000	\$ 2,045,071,000	\$ 3,926,699,000	\$ 739,729,302	\$ 979,959,000	\$ 9,942,027,000
<b>Other Assets</b>						
Total Other Assets	\$ 39,241,000	\$ -	\$ 74,639,000	\$ 56,003,030	\$ 24,766,000	\$ -
<b>Total Assets</b>	<b>\$ 3,971,938,000</b>	<b>\$ 6,318,744,000</b>	<b>\$ 14,548,282,000</b>	<b>\$ 2,754,994,341</b>	<b>\$ 3,795,058,000</b>	<b>\$ 40,458,189,000</b>
<b>Current Liabilities</b>						
Accounts Payable	172,898,000	411,076,000	600,874,000	82,525,478	149,525,000	3,031,199,000
Accrued Salaries and Wages	212,137,000	153,605,000	470,765,000	119,410,282	144,722,000	-
Commercial Paper	-	-	-	150,000,000	-	-
Current Portion of Long-Term Debt	31,459,000	28,687,000	52,406,000	26,904,427	5,240,000	592,966,000
Current Portion of Leases	14,423,000	26,160,000	29,520,000	11,132,259	36,954,000	269,663,000
Estimated Settlements	-	38,558,000	-	-	-	-
Due to Brokers	2,557,000	-	-	-	-	108,443,000
Self-Insurance Liabilities	-	-	-	-	36,567,000	537,763,000
Estimated Third-Party Allowances	15,410,000	-	182,462,000	668,216	31,793,000	552,459,000
Accrued Interest	4,028,000	-	-	3,296,001	-	-
Medicare Advance Payments	-	-	-	-	-	-
Other	-	-	49,007,000	620,486	33,133,000	441,731,000
	\$ 452,912,000	\$ 658,086,000	\$ 1,385,034,000	\$ 394,557,149	\$ 437,934,000	\$ 5,534,224,000
<b>Noncurrent Liabilities</b>						
Long-Term Debt net Current Position	718,758,000	1,162,864,000	2,157,294,000	508,428,299	965,037,000	6,322,992,000
Other Long-Term Liabilities/Leases	53,400,000	84,925,000	94,468,000	27,616,101	192,873,000	1,047,358,000
Interest Rate swaps	25,123,000	19,227,000	1,896,000	-	-	-
Self-Insurance & Insurance Liabilities	-	137,275,000	-	-	-	934,516,000
Accrued Pension Liability	52,936,000	-	-	-	-	436,952,000
Medicare Advance Payments	-	-	-	-	-	-
Other	29,247,000	147,777,000	25,810,000	-	12,805,000	1,362,107,000
Estimated Settlements	-	-	89,504,000	36,738,091	-	-
	\$ 879,464,000	\$ 1,552,068,000	\$ 2,368,972,000	\$ 572,782,491	\$ 1,170,715,000	\$ 10,103,925,000
<b>Total Liabilities</b>	<b>\$ 1,332,376,000</b>	<b>\$ 2,210,154,000</b>	<b>\$ 3,754,006,000</b>	<b>\$ 967,339,640</b>	<b>\$ 1,608,649,000</b>	<b>\$ 15,638,149,000</b>
<b>Operating Expenses: Depreciation &amp; Amortization</b>						
Depreciation & Amortization	\$ 100,393,000	\$ 160,251,000	\$ 315,866,000	\$ 79,003,461	\$ 98,634,000	\$ 1,295,479,000
<b>Total Operating Expense: Depreciation &amp; Amortization</b>	<b>\$ 100,393,000</b>	<b>\$ 160,251,000</b>	<b>\$ 315,866,000</b>	<b>\$ 79,003,461</b>	<b>\$ 98,634,000</b>	<b>\$ 1,295,479,000</b>
<b>Unrestricted Reserves</b>						
Unrestricted Cash	182,439,000	99,924,000	1,221,971,000	300,744,676	322,383,000	1,013,225,000
Board Designated Funds	-	2,800,627,000	7,178,913,000	959,476,620	1,564,495,000	-
Unrestricted Investments	20,907,000	125,184,000	19,655,000	-	88,000	60,793,000
	203,346,000	3,025,735,000	8,420,539,000	1,260,221,296	1,886,966,000	1,074,018,000
<b>Net Assets</b>						
Unrestricted Controlling Interest	\$ 2,587,366,000	\$ 4,032,124,000	\$ 10,391,873,000	\$ 1,766,141,079	\$ 2,117,938,000	\$ 21,391,080,000
Noncontrolling Interests	33,420,000	30,200,000	255,350,000	12,307,619	20,054,000	2,656,133,000
Total Unrestricted Net Assets	\$ 2,620,786,000	\$ 4,062,324,000	\$ 10,647,223,000	\$ 1,778,448,698	\$ 2,137,992,000	\$ 24,047,213,000
Restricted Assets	18,776,000	46,266,000	147,053,000	9,206,003	48,417,000	772,827,000
<b>Net Assets</b>	<b>\$ 2,639,562,000</b>	<b>\$ 4,108,590,000</b>	<b>\$ 10,794,276,000</b>	<b>\$ 1,787,654,701</b>	<b>\$ 2,186,409,000</b>	<b>\$ 24,820,040,000</b>
<b>Increase in Net Assets</b>	<b>\$ 239,545,000</b>	<b>\$ 401,879,000</b>	<b>\$ 1,177,170,000</b>	<b>\$ 207,291,766</b>	<b>\$ (95,803,000)</b>	<b>\$ (2,305,506,000)</b>
<b>Long-Term Debt to Investment ratio</b>	<b>2.30</b>	<b>2.41</b>	<b>3.33</b>	<b>1.89</b>	<b>1.62</b>	<b>3.07</b>
Current Liquidity Ratio	1.61	1.43	2.01	1.57	2.07	1.17

# Hospital Operational Day Estimates - 2023

	Parkview Health Systems	Franciscan Alliance	Indiana University Health	Deaconess	Community Health Network	Ascension (St. Vincent)
<b>2023 Current Assets</b>						
Cash & Cash Equivalents	182,439,000	99,924,000	432,409,000	300,744,676	322,383,000	1,013,225,000
<b>2023 Operating Summary</b>						
Total Operating Revenues	2,812,050,000	3,778,044,000	8,643,886,000	1,827,415,238	3,396,577,000	\$ 28,347,768,000
Total Operating Expenses	2,767,725,000	3,713,572,000	8,300,765,000	1,746,584,177	3,642,142,000	29,946,404,000
Operating Income (loss)	\$ 44,325,000	\$ 64,472,000	\$ 343,121,000	\$ 80,831,061	\$ (245,565,000)	\$ (1,598,636,000)
Cash Operational Days on Hand	24.1	9.8	19.0	62.8	32.3	12.3
<b>2023 Net Assets</b>						
Unrestricted Controlling Interest	2,587,366,000	4,032,124,000	10,391,873,000	1,766,141,079	2,117,938,000	21,391,080,000
Unrestricted Assets Operational Days	341.2	396.3	456.9	369.1	212.3	260.7
<b>2022 Current Assets</b>						
Cash & Cash Equivalents	199,459,000	94,156,000	342,828,000	308,910,408	443,022,000	747,084,000
<b>2022 Operating Summary</b>						
Total Operating Revenues	2,684,544,000	3,358,107,000	8,086,016,000	1,603,470,067	3,124,358,000	\$ 27,975,451,000
Total Operating Expenses	2,623,304,000	3,510,866,000	7,965,402,000	1,558,007,594	3,091,869,000	28,774,318,000
Unrestricted Controlling Interest	\$ 61,240,000	\$ (152,759,000)	\$ 120,614,000	\$ 45,462,473	\$ 32,489,000	\$ (798,867,000)
Cash Operational Days on Hand	27.8	9.8	15.7	72.4	52.3	9.5
<b>2022 Net Assets</b>						
Unrestricted Controlling Interest	2,354,056,000	3,632,184,000	9,229,613,000	1,563,167,096	2,219,055,000	24,067,446,000
Unrestricted Assets Operational Days	327.5	377.6	422.9	366.2	262.0	305.3
<b>2021 Current Assets</b>						
Cash & Cash Equivalents	\$ 185,461,000	\$ 274,353,000	\$ 263,492,000	\$ 309,630,869	\$ 441,725,000	\$ 670,022,000
<b>2021 Operating Summary</b>						
Total Operating Revenues	2,532,963,000	3,572,915,000	7,869,198,000	1,569,716,971	3,003,997,000	\$ 27,237,431,000
Total Operating Expenses	2,377,171,000	3,408,664,000	7,708,492,000	1,434,535,394	2,863,748,000	26,685,033,000
Operating Income (loss)	\$ 155,792,000	\$ 164,251,000	\$ 160,706,000	\$ 135,181,577	\$ 140,249,000	\$ 552,398,000
Cash Operational Days on Hand	28.5	29.4	12.5	78.8	56.3	9.2
<b>2021 Net Assets</b>						
Unrestricted Controlling Interest	\$ 2,417,035,000	\$ 4,304,031,000	\$ 9,892,320,000	\$ 1,677,093,222	\$ 2,396,759,000	\$ 25,705,637,000
Unrestricted Assets Operational Days	371.1	460.9	468.4	426.7	305.5	351.6
<b>Current Assets</b>						
Cash & Cash Equivalents	\$ 503,457,000	\$ 42,678,000	\$ 223,035,000	\$ 290,517,629	\$ 522,355,000	\$ 625,814,000
<b>2020 Operating Summary</b>						
Total Operating Revenues	2,213,130,000	3,309,888,000	7,044,554,000	1,233,944,176	2,683,674,000	\$ 25,261,514,000
Total Operating Expenses	2,090,871,000	3,206,404,000	6,388,774,000	1,169,531,779	2,603,172,000	25,712,634,000
Operating Income (loss)	\$ 122,259,000	\$ 103,484,000	\$ 655,780,000	\$ 64,412,397	\$ 80,502,000	\$ (451,120,000)
Cash Operational Days on Hand	87.9	4.9	12.7	90.7	73.2	8.9
<b>2020 Net Assets</b>						
Unrestricted Controlling Interest	\$ 2,087,821,000	\$ 3,716,335,000	\$ 9,033,355,000	\$ 1,283,115,507	\$ 2,053,011,000	\$ 18,838,776,000
Unrestricted Assets Operational Days	364.5	423.0	516.1	400.4	287.9	267.4
Cash Operational Days on Hand = Cash / (Operating Expenses / 365)						
The Unrestricted Controlling Interest = Total Assets - Total Liabilities - Noncontrolling Interests - Restricted Assets						
Unrestricted Assets Operational Days = Unrestricted Controlling Interest / (Operating Expenses / 365)						
Unrestricted Assets Operational Days differs from Cash on Hand (Days) as defined by S&P Global Ratings: Unrestricted Reserves = Unrestricted Cash + Board Designated Funds + Unrestricted Investments						