

Franklin Development Corporation

Balance Sheet

As of March 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
CFMG Check_First Merchants 6224	118,719.22
CRLF & RRLF Check_Horizon 3730	443,557.34
Horizon Interest Income_5209	118,412.71
Operating_Mutual 3552	114,001.78
RFP & DI Checking_Mutual 2786	304,304.68
Total Bank Accounts	\$1,098,995.73
Accounts Receivable	
11000 Accounts Receivable	390,664.10
Total Accounts Receivable	\$390,664.10
Other Current Assets	
RRLF Loans	
RRLF 2021-03 CUMMINGS (50% Loan)	11,789.15
RRLF 2022-02 HAMM (50% Loan)	12,499.99
Total RRLF Loans	24,289.14
Total Other Current Assets	\$24,289.14
Total Current Assets	\$1,513,948.97
Fixed Assets	
15100 Buildings	284,650.75
15150 15150-Building A/D	-10,643.99
15200 LAND	15,000.00
Property	25,847.50
Total Fixed Assets	\$314,854.26
Other Assets	
CRLF Commercial Revolving Loan Fund	
CRLF 2022-01 KDR	56,814.92
Total CRLF Commercial Revolving Loan Fund	56,814.92
Total Other Assets	\$56,814.92
TOTAL ASSETS	\$1,885,618.15
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
30000 Opening Balance Equity	400,204.98
32000 Unrestricted Net Assets	-3,696,734.92

Franklin Development Corporation

Balance Sheet As of March 31, 2023

	TOTAL
Fund Balances	0.00
Restricted Accounts	
CRLF	500,000.00
DFMG	500,000.00
RFP & DI	3,000,000.00
RRLF	1,000,000.00
Total Restricted Accounts	5,000,000.00
Total Fund Balances	5,000,000.00
Net Income	182,148.09
Total Equity	\$1,885,618.15
TOTAL LIABILITIES AND EQUITY	\$1,885,618.15

Franklin Development Corporation

Budget vs. Actuals: 2023 Budget - FY23 P&L

January - March, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
44530 Local Government Grants	111.68	0.00	111.68	
46500 Rent Income-351 E. Jefferson	1,800.00	1,800.00	0.00	100.00 %
47200 Program Income				
47240 Program Service Fees				
Loan Closing Fee		0.00	0.00	
Total 47240 Program Service Fees		0.00	0.00	
Total 47200 Program Income		0.00	0.00	
Interest Income				
Loan Programs Interest Income	3,505.05	3,750.00	-244.95	93.47 %
Total Interest Income	3,505.05	3,750.00	-244.95	93.47 %
Total Income	\$5,416.73	\$5,550.00	\$ -133.27	97.60 %
GROSS PROFIT	\$5,416.73	\$5,550.00	\$ -133.27	97.60 %
Expenses				
60900 Business Expenses				
60920 Business Registration Fees		0.00	0.00	
Total 60900 Business Expenses		0.00	0.00	
62100 Consulting Services				
62140 Design Review (DDF & FHI)		200.00	-200.00	
62150 Consulting Services-Other		0.00	0.00	
Total 62100 Consulting Services		200.00	-200.00	
62800 Occupancy Costs				
351 E Jefferson St Property Taxes		0.00	0.00	
351 E. Jefferson St. Utilities	838.54	789.00	49.54	106.28 %
351 E Jefferson St Property Insurance		0.00	0.00	
Metronet - 351 E. Jefferson Street	82.15		82.15	
Total 351 E. Jefferson St. Utilities	920.69	789.00	131.69	116.69 %
62850 351 E. Jefferson-Repairs & Maintenance	275.00	0.00	275.00	
Total 62800 Occupancy Costs	1,195.69	789.00	406.69	151.54 %
65000 Administrative Costs				
65010 Dues and Subscriptions	225.00	225.00	0.00	100.00 %
65020 Postage, Mailing Service		0.00	0.00	
65030 Printing and Copying		0.00	0.00	
65040 Supplies	214.81	0.00	214.81	
65120 Insurance - Liability, D and O		0.00	0.00	
Annual Report		0.00	0.00	
Bank Fees	48.54	75.00	-26.46	64.72 %
Hospitality	456.52	375.00	81.52	121.74 %
Legal		1,200.00	-1,200.00	
Review and Tax		0.00	0.00	
Training and Support		0.00	0.00	

Franklin Development Corporation

Budget vs. Actuals: 2023 Budget - FY23 P&L

January - March, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Website and QuickBooks Online	340.00	600.00	-260.00	56.67 %
Total 65000 Administrative Costs	1,284.87	2,475.00	-1,190.13	51.91 %
CFMG Commercial Facade Matching G				
CFMG 2021-06 CARSON	7,359.32		7,359.32	
Design Review		300.00	-300.00	
Total CFMG Commercial Facade Matching G	7,359.32	300.00	7,059.32	2,453.11 %
Clever Dogs Media	300.00		300.00	
Credit Report	205.75	95.00	110.75	216.58 %
Direct Investment				
DI 2021-01 650 HURRICANE ST.	38,012.74		38,012.74	
DI 2022-02 548 W King St	-248,414.46		-248,414.46	
Total Direct Investment	-210,401.72		-210,401.72	
Loan Program Servicing Fees	260.00	375.00	-115.00	69.33 %
Programs & Development				
Marketing/Advertising Expense		0.00	0.00	
Total Programs & Development		0.00	0.00	
RRLF Grants				
RRLF 100% Grants				
RRLF 2023-02 BADE (100% Grant)	19,625.00		19,625.00	
Total RRLF 100% Grants	19,625.00		19,625.00	
RRLF 50% Grants				
RRLF 2022-02 HAMM (50% Grant)	3,439.42		3,439.42	
Total RRLF 50% Grants	3,439.42		3,439.42	
Total RRLF Grants	23,064.42		23,064.42	
Total Expenses	\$ -176,731.67	\$4,234.00	\$ -180,965.67	-4,174.11 %
NET OPERATING INCOME	\$182,148.40	\$1,316.00	\$180,832.40	13,841.06 %
Other Expenses				
Reconciliation Discrepancies-1	0.31		0.31	
Total Other Expenses	\$0.31	\$0.00	\$0.31	0.00%
NET OTHER INCOME	\$ -0.31	\$0.00	\$ -0.31	0.00%
NET INCOME	\$182,148.09	\$1,316.00	\$180,832.09	13,841.04 %

March 2023 Residential Loan Fund (RRLF) Program Activity Report

Name	Account Number	Amount Drawn	Grant Amount	Amount remaining to be paid back	Amount that has been paid back
RRLF COMPLETED LOANS					
1. Jones, Christopher M.	RRLF 102 - JONESC	\$10,000.00		\$0.00	\$10,000.00
2. Huddleston, Gabriel & Ashley	RRLF 103 - HUDDLESTON	\$9,768.00		\$0.00	\$9,768.00
3. Brown, Scott E. & Cori E.	RRLF 104 - BROWN	\$49,950.00		\$0.00	\$49,950.00
4. Jones, Randall & Christa	RRLF 105 - JONESR	\$4,892.82		\$0.00	\$4,892.82
5. Roach, Walter & Helene	RRLF 106 - ROACH	\$41,132.94		\$0.00	\$41,132.94
6. Stewart, Julie	RRLF 107 - COMBS/STEWART	\$47,930.00		\$0.00	\$47,930.00
7. VanDyck, Erik & Jan	RRLF 108 - VANDYCK	\$27,615.00		\$0.00	\$27,615.00
8. Rodgers, Cheryl	RRLF 109 - RODGERS	\$32,760.00		\$0.00	\$0.00
9. Hobbs, Mary	RRLF 110 - HOBBS	\$6,939.75		\$0.00	\$6,939.75
10. Hashmark Properties LLC	RRLF 111 - HASHMARK PROP	\$20,000.00		\$0.00	\$20,000.00
11. Haddock, Don	RRLF 112 - HADDOCK	\$15,000.00		\$0.00	\$15,000.00
12. Isselhardt, Sharon & Warren	RRLF 113 - ISSELHARDT	\$25,000.00		\$0.00	\$25,000.00
13. VanDeman, Todd	RRLF 114 - VANDEMAN	\$20,000.00		\$0.00	\$20,000.00
14. Carr, Shari Ann	RRLF 115 - CARR	\$20,000.00		\$0.00	\$20,000.00
15. Schmidt, Christopher & Debra	RRLF 116 - SCHMIDT	\$12,500.00		\$0.00	\$7,877.24
16. Priola, Anthony S. & Emily B.	RRLF 117 - PRIOLA	\$17,500.00		\$0.00	\$17,500.00
17. Miller, Michael & Carol	RRLF 118 - MILLER	\$15,040.00		\$0.00	\$15,040.00
18. Frazer, Steven & Gena	RRLF 119 - FRAZER	\$14,700.00		\$0.00	\$14,700.00
19. Judson, Kristi & Edward	RRLF 120 - JUDSON	\$10,000.00		\$0.00	\$10,000.00
20. Richardson, Scott A. & Joann C.	RRLF 121 - RICHARDSON	\$17,499.57		\$0.00	\$17,499.57
21. Sloop, Rachael M. & David E.	RRLF 122 - SLOOP	\$12,675.00		\$0.00	\$12,675.00
22. Green Jr., William B.	RRLF 125 - GREEN	\$10,000.00		\$0.00	\$10,000.00
23. Hill, Roger	RRLF 123 - HILL	\$24,454.64		\$0.00	\$24,454.64
24. Roach, Walter & Helene	RRLF 124 - ROACH	\$11,250.00		\$0.00	\$11,250.00
25. Roach, Walter & Helene	RRLF 126 - ROACH	\$26,300.99		\$0.00	\$26,300.99
26. Brown, Scott & Cori	RRLF 2015-02 BROWN	\$18,000.00	\$1,800.00	\$0.00	\$16,200.00
27. Royer, Dustin	RRLF 2015-03 ROYER	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
28. Rogers, Robert & Mary	RRLF 2015-05 ROGERS	\$20,000.00	\$2,000.00	\$0.00	\$18,000.00
29. Strack, Tom & Diane	RRLF 2015-01 STRACK	\$10,775.00	\$1,077.50	\$0.00	\$9,697.50

Name	Account Number	Amount Drawn	Grant Amount	Amount remaining to be paid back	Amount that has been paid back
30. Shilts, Rob & Jaime_98 Walnut St.	RRLF 2015-04 SHILTS	\$20,106.13	\$2,010.61	\$0.00	\$18,095.52
31. Chung, Christine	RRLF 2016-01 CHUNG	\$20,000.00	\$20,000.00	\$0.00	\$0.00
32. Brumbaugh, John & Joyce	RRLF 2017-03 BRUMBAUGH	\$20,000.00	\$16,000.00	\$0.00	\$4,000.00
33. Teter, Linda Sue	RRLF 2017-01 TETER	\$20,000.00	\$16,000.00	\$0.00	\$4,000.00
34. Smythe, Tanya	RRLF 2017-05 SMYTHE	\$8,238.70	\$4,119.35	\$0.00	\$4,119.35
35. Hewett, Karen	RRLF 2017-02 HEWETT	\$20,000.00	\$14,000.00	\$0.00	\$6,000.00
36. Stout, Chris_898 Johnson Ave	RRLF 2018-01 STOUT	\$12,890.77	\$6,445.39	\$0.00	\$6,445.39
37. Listner, Lonnie_600 E. Jefferson St.	RRLF 2017-06 LISTNER	\$16,471.40	\$8,235.70	\$4,364.07	\$3,871.63
38. Keefer, Terri	RRLF 2017-04 KEEFER	\$20,000.00	\$18,000.00	\$0.00	\$2,000.00
39. Hubler, Nora_400 W. Jefferson St.	RRLF 2018-03 HUBLER	\$20,000.00	\$16,000.00	\$2,114.89	\$1,885.11
40. Dale, Mike_551 W. Madison St.	RRLF 2018-02 DALE	\$17,932.73	\$8,966.37	\$0.00	\$8,966.36
41. Willis, Diane	RRLF 2016-02 WILLIS	\$20,000.00	\$16,000.00	\$0.00	\$4,000.00
42. Chulchian, Kathy_15 N. Forsythe St	RRLF 2019-04 CHULCHIAN	\$15,000.00	\$13,500.00	\$0.00	\$1,500.00
43. Martin, Jean_235 N. Main St.	RRLF 2019-01 MARTIN	\$15,000.00	\$10,500.00	\$3,469.45	\$1,030.55
44. Andrews, Stephen_39 Uitz St.	RRLF 2019-03 ANDREWS	\$22,500.00	\$5,625.00	\$13,864.77 *	\$3,010.23
45. Fletcher, Christina_449 W. King St.	RRLF 2020-01 FLETCHER	\$15,000.00	\$15,000.00	\$0.00	\$0.00
46. Cataldi, Erin_469 N. Main St.	RRLF 2021-01 CATALDI	\$15,000.00	\$10,500.00	\$0.00	\$4,500.00
47. Gawthrop, Richard_348 E. King St.	RRLF 2019-02 GAWTHROP	\$9,912.66	\$4,956.33	\$0.00	\$4,956.33
48. Richardson, Amy_48 W. Madison S	RRLF 2022-01 RICHARDSON	\$24,687.21	\$12,343.60	\$0.00	\$12,343.61
49. Cummings, Sally_850 E. Jefferson S	RRLF 2021-03 CUMMINGS	\$23,578.30	\$11,789.15	\$0.00	\$11,789.15
50. Beebe, Ronald_497 1/2 W. Jeffersc	RRLF 2020-02 BEEBE	\$23,419.87	\$23,419.87	\$0.00	\$0.00
51. Wolfarth, Letha_516 W. Jefferson !	RRLF 2022-03 WOLFARTH	\$25,000.00	\$25,000.00	\$0.00	\$0.00
52. Hamm, Dylan_1055 Graham St.	RRLF 2022-02 HAMM	\$18,121.17	\$9,060.59	\$0.00	\$9,060.59
53. Carroll, Constance_2 Martin Place	RRLF 2021-02 CARROLL	\$20,050.00	\$20,050.00	\$0.00	\$0.00
* Missed payment	Totals	\$1,014,592.65	\$314,399.45	\$23,813.18	\$638,997.26

RRLF LOANS/GRANTS IN PROGRESS	Approved Amount	Grant Amount	Amount Drawn	Amount Remaining	
54. Petty, Logan_749 E. Jefferson Street	RRLF 2023-01 PETTY	\$25,000.00	\$17,500.00	\$0.00	\$25,000.00
55. Bade, Carol_526 W. King Street	RRLF 2023-02 BADE	\$25,000.00	\$25,000.00	\$19,625.00	\$5,375.00
Totals	\$50,000.00	\$42,500.00	\$19,625.00	\$30,375.00	

Total RRLF Funds **\$1,064,592.65** **\$356,899.45**

March 2023 Commercial Loan Fund (CRLF) Program Activity Report

Name	Account Number	Amount Loaned	Amount remaining to be paid back	Amount that has been paid back
COMPLETED CRLF LOANS				
1. A&B Rental	CRLF 101 - A&B	\$51,672.49	\$0.00	\$51,672.49
2. Pipestone Property Mgmt	CRLF 102 - PPM	\$24,206.34	\$0.00	\$24,206.34
3. Arthur, Sharon L.	CRLF 103 - ARTHUR	\$8,000.00	\$0.00	\$8,000.00
4. <i>Hewett, Joseph P.</i>	<i>CRLF 104 - HEWETT</i>	\$34,514.71	\$0.00	\$34,514.71
5. Wadsworth, Michael W. & Janet M.	CRLF 105 - WADSWORTH	\$50,000.00	\$0.00	\$50,000.00
6. <i>Day, Ashley</i>	<i>CRLF 106 - DAY</i>	\$45,200.00	\$0.00	\$45,200.00
7. Wadsworth, Michael W. & Janet M.	CRLF 107 - WADSWORTH	\$16,057.00	\$0.00	\$16,057.00
8. Enfield Properties, LLC	CRLF 108 - ENFIELD	\$35,840.00	\$0.00	\$35,840.00
9. <i>Duncan, Tracey</i>	<i>CRLF 109 - DUNCAN</i>	\$21,925.00	\$0.00	\$21,925.00
10. Paris, Fred & Michele	CRLF 111 - PARIS	\$50,000.00	\$0.00	\$50,000.00
11. Enfield Properties, LLC	CRLF 112 - ENFIELD	\$10,000.00	\$0.00	\$10,000.00
12. <i>Brown, Scott E. & Cori E.</i>	<i>CRLF 113 - BROWN</i>	\$50,000.00	\$0.00	\$50,000.00
13. <i>Bramble, Lisa P. & Eric L.</i>	<i>CRLF 114 - BRAMBLE</i>	\$6,000.00	\$0.00	\$6,000.00
14. <i>Jefferson Street Inc. (Duckworth)</i>	<i>CRLF 115 - JSP</i>	\$21,944.45	\$0.00	\$21,944.45
15. T-Shirt Express (Thomas)	CRLF 2014-01 - TSHIRT	\$25,000.00	\$0.00	\$25,000.00
16. <i>IndReno Development Group (RFP)</i>	<i>CRLF 202 - INDRENO Loan</i>	\$218,530.71	\$0.00	\$0.00
17. <i>Strain, Gordon & Moneypenney, Dianne</i>	<i>CRLF 2016-03 STRAIN</i>	\$15,000.00	\$0.00	\$15,000.00
18. <i>Hughes, Larry & Manilla</i>	<i>CRLF 2016-01 HUGHES</i>	\$18,012.58	\$0.00	\$18,012.58
19. <i>Tisdale, Alicia</i>	<i>CRLF 2016-02 TISDALE</i>	\$27,075.00	\$0.00	\$27,075.00
20. Pipestone Property Mgmt	CRLF 110 - PPM	\$25,000.00	\$9,686.65	\$15,313.35
21. <i>B2S Labs</i>	<i>CRLF 2015-01 B2S LABS</i>	\$200,000.00	\$0.00	\$200,000.00
22. Frechette, Linda	CRLF 2016-05 FRECHETTE	\$27,901.46	\$10,792.02	\$17,109.44
23. Munger, Tim	CRLF 2017-04 MUNGER	\$50,000.00	\$19,844.97	\$30,155.03
24. Girls Inc.	CRLF 2016-06 GIRLS INC	\$13,275.00	\$5,108.83	\$8,166.17
25. Emry, John	CRLF 2017-02 EMRY 62	\$61,641.31	\$28,746.85	\$32,894.46
26. <i>Dowty, Chris (RCP Property Group)</i>	<i>CRLF 2017-03 DOWTY</i>	\$50,000.00	\$0.00	\$50,000.00
27. Richardson, Amy_100 N. Main St.	CRLF 2018-02 RICHARDSON	\$50,000.00	\$29,230.11	\$20,769.89
28. Emry, Bette	CRLF 2017-01 EMRY 70&90	\$88,358.69	\$41,209.16	\$47,149.53
29. Leugers, Greg_26 E. Jefferson St.	CRLF 2018-03 ELEVATOR	\$50,000.00	\$24,055.05	\$25,944.95
30. Moore, Thomas_40 N. Water St.	CRLF 2019-01 MOORE 40	\$25,000.00	\$19,531.61	\$5,468.39

<u>Name</u>	<u>Account Number</u>	<u>Amount Loaned</u>	<u>Amount remaining to be paid back</u>	<u>Amount that has been paid back</u>
31. Franklin Property Group (Wood)	CRLF 2017-05 WOOD	\$50,000.00	\$32,520.57	\$17,479.43
32. Moore, Thomas_25 E. Court St.	CRLF 2018-01 MOORE MCKE	\$40,460.60	\$30,999.06	\$9,461.54
33. Frische, Dan_34 E. Jefferson St.	CRLF 2018-04 FRISCHE	\$23,264.56	\$16,943.11	\$6,321.45
34. Thompson, John_249 E. Jefferson St.	CRLF 2018-05 THOMPSON	\$43,613.97	\$33,357.36	\$10,256.61
35. Franklin Heritage Inc._48 E. Madison St	CRLF 2021-01 FHI	\$84,291.00	\$64,894.44	\$19,396.56
36. Kappa Delta Rho_740 E. Jefferson St.	CRLF 2022-01 KDR	\$50,000.00	\$50,000.00	\$0.00
37. <i>Jessen & Keller_197 E. Jefferson St.</i>	<i>CRLF 2022-02 JESSEN</i>	<i>\$13,389.02</i>	<i>\$0.00</i>	<i>\$13,389.02</i>
* Missed Payment		<u>\$1,675,173.89</u>	<u>\$416,919.79</u>	<u>\$1,039,723.39</u>

CRLF LOANS IN PROGRESS		Approved Amount	Amount Drawn	Amount Remaining
38. Tisdale, Alicia_244 E. Jefferson St.	CRLF 2023-01 TISDALE	\$50,000.00	\$0.00	\$50,000.00
		<u>\$50,000.00</u>	<u>\$0.00</u>	<u>\$50,000.00</u>
Total CRLF Funds		<u>\$1,725,173.89</u>		

March 2023 Commercial Façade Matching Grant (CFMG) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
COMPLETED DFMG PROJECTS			
1. A&B Rental	DFMG 101 - A&B	\$46,072.37	\$46,072.37
2. Pipestone Property Mgmt.	DFMG 102 - PPM	\$24,206.31	\$24,206.31
3. Arthur, Sharon L.	DFMG 103 - ARTHUR	\$60,634.23	\$60,634.23
4. Franklin Development Corporation	DFMG 104 - FDC	\$23,075.21	\$23,075.21
5. JCW Holdings LLC	DFMG 105 - JCWH	\$4,067.50	\$4,067.50
6. Duncan, Tracey	DFMG 106 - DUNCAN	\$2,608.00	\$2,608.00
7. Records, Dr. John M.	DFMG 107 - RECORDS	\$1,987.50	\$1,987.50
8. Schofield, Robert	DFMG 108 - SCHOFIELD	\$6,375.00	\$6,375.00
9. Schofield, Robert	DFMG 109 - SCHOFIELD	\$4,500.00	\$4,500.00
10. Johnson Co. Community Fndtn.	DFMG 110 - JCCF	\$10,918.00	\$10,918.00
11. Lock II, Michael W.	DFMG 111 - LOCK	\$13,612.00	\$13,612.00
12. Enfield Properties, LLC	DFMG 112 - ENFIELD	\$24,540.00	\$24,540.00
13. City of Franklin	DFMG 113 - COF OCRA (Contingency)	\$25,000.00	\$25,000.00
14. Brown, Scott E. & Cori E.	DFMG 114 - BROWN	\$49,162.50	\$49,162.50
15. City of Franklin	DFMG 115 - COF OCRA	\$184,541.38	\$184,541.38
16. Reising Radio Partners, Inc.	DFMG 116 - REISING	\$18,700.00	\$18,700.00
17. Paris, Fred & Michele	DFMG 118 - PARIS	\$25,000.00	\$25,000.00
18. Hass, Paul & Julie	DFMG 119 - HASS	\$6,528.87	\$6,528.87
19. Enochs-Reeves, Tracy	DFMG 120 - REEVES	\$36,263.95	\$36,263.95
20. CMG Family Wellness Center	DFMG 2014-05: CMG	\$18,544.36	\$18,217.97
21. Schafstall & Admire, LLP	DFMG 2014-01: SCHAFSTALL	\$50,000.00	\$50,000.00
22. Thomas, Dennis & Kelly	DFMG 2014-03: TSHIRT	\$25,000.00	\$25,000.00
23. STADDA LLC	DFMG 2014-04: ANNS	\$50,000.00	\$50,000.00
24. Franklin Heritage, Inc.	DFMG 2015-01: FHI	\$50,000.00	\$50,000.00
25. Tapp Room Franklin, LLC	DFMG 2015-03: TAPP	\$4,773.50	\$4,729.85
26. Hoskins, Stanley	DFMG 2015-04: HOSKINS	\$50,000.00	\$46,207.50
27. Crousore, Beth	CFMG 2015-10: SIMPLIFY	\$492.50	\$492.50
28. Franklin Chamber of Commerce	CFMG 2015-08: CHAMBER	\$6,480.00	\$6,480.00
29. Mutual Savings Bank	DFMG 2015-05: MUTUAL 80	\$25,000.00	\$25,000.00
30. Petro, Trent	CFMG 2015-09: PETRO	\$40,000.00	\$39,052.45

Name	Account Number	Approved Amount	Amount Drawn
31. Jessen, John	CFMG 2015-12: JESSEN	\$11,982.15	\$11,982.15
32. Greg Leugers	CFMG 2016-01: LEUGERS	\$25,000.00	\$24,677.50
33. Mutual Savings Bank	DFMG 2015-02: MUTUAL 72	\$25,000.00	\$25,000.00
34. B2S Labs	DFMG 2015-06: B2S	\$50,000.00	\$50,000.00
35. The Crop Shop	CFMG 2016-06: THE CROP SHOP	\$4,283.75	\$4,247.50
36. Wadsworth, Janet	CFMG 2016-10 WADSWORTH	\$2,224.29	\$2,224.29
37. Hughes, Larry & Manilla	CFMG 2016-03: THE GRILL BAR	\$16,325.08	\$16,325.08
38. Irish Brothers Pest Control	CFMG 2016-04: IRISH BROTHERS	\$14,751.41	\$4,030.00
38. Tisdale, Alicia	CFMG 2016-07: TISDALE	\$1,632.50	\$1,405.30
38. Girls Inc.	CFMG 2016-08: GIRLS	\$50,000.00	\$50,000.00
39. Nicoloff, Brandon & Nicole	CFMG 2015-07: NICOLOFF	\$14,119.23	\$11,358.33
40. Johnson Co. Community Foundation	CFMG 2016-11: JCCF	\$11,465.00	\$11,465.00
41. Joyner, Cynthia	CFMG 2017-08: JOYNER	\$8,500.00	\$8,499.00
42. Dean, Frank	CFMG 2017-09: DEAN	\$1,137.20	\$1,137.20
43. Wadsworth Realty_71 E. Jefferson St.	CFMG 2017-10: WADSWORTH 71	\$2,394.65	\$2,394.65
44. Norton, Christy_462 E. Jefferson St.	CFMG 2017-15: NORTON	\$6,798.91	\$6,798.91
45. ALE Investments, LLC	CFMG 2016-09: ALE	\$25,000.00	\$25,000.00
46. Talley, John and Lesa	CFMG 2017-06: TALLEY	\$50,000.00	\$50,000.00
47. Engle, Kenny	CFMG 2017-07: ENGLE	\$11,000.00	\$2,056.00
48. Jones, Meg_229 S. Main St.	CFMG 2017-11: YOGA	\$2,535.67	\$2,148.40
49. Munger, Tim_397 N. Main St.	CFMG 2017-12: MUNGER	\$50,000.00	\$50,000.00
50. Service, Rick_49 E. Court St.	CFMG 2018-09: SERVICE	\$536.76	\$536.76
51. Franklin Property Group_101 E. Monr	CFMG 2016-05: WOOD	\$11,762.69	\$11,762.69
52. Richardson, Amy	CFMG 2017-03: RICHARDSON	\$50,000.00	\$50,000.00
53. Dowty, Chris	CFMG 2017-05: DOWTY	\$50,000.00	\$50,000.00
54. JP Parker Flowers	CFMG 2016-12: JP PARKER	\$4,780.55	\$4,780.55
55. Tunks, Cody_140 E. Jefferson St.	CFMG 2018-06: TUNKS	\$9,087.50	\$9,030.14
56. Frechette, Linda_951 N. Main St.	CFMG 2018-03: FRECHETTE 951	\$20,596.51	\$20,596.51
57. Jo Jurgensen_396 E. Jefferson St.	CFMG 2018-08: JURGENSEN	\$9,469.00	\$5,744.13
58. Franklin Property Group_55 E. Court	CFMG 2017-14: WOOD	\$32,482.00	\$32,482.00
59. Hagan, Pat_27 W. Monroe St.	CFMG 2018-05: HAGAN	\$6,288.00	\$6,288.00
60. Halik, Cheryl_948 N. Main St.	CFMG 2018-07: HALIK	\$9,347.59	\$9,347.59

		Approved	
Name	Account Number	Amount	Amount Drawn
61. Fredbeck, Eric_9 E. Court St.	CFMG 2019-03 FREDBECK	\$12,934.94	\$12,934.94
62. Dean, Frank_55 E. Jefferson St.	CFMG 2017-16: DEAN 2	\$15,934.00	\$6,487.00
63. KORO Development_399 N. Main St.	CFMG 2018-02: KORO	\$15,000.00	\$14,852.50
64. Moore, Thomas_40 N. Water St.	CFMG 2019-01 MOORE	\$30,000.00	\$11,183.30
65. Brown, Ian_110 W. Jefferson St.	CFMG 2019-09 BROWN	\$15,000.00	\$9,688.86
66. Festival Country_66 Water St.	CFMG 2019-10 FESTIVAL	\$13,000.00	\$13,000.00
67. Thompson, John_249 E. Jefferson St.	CFMG 2018-01: THOMPSON	\$25,000.00	\$25,000.00
68. Admire, Jim_40 1/2 E. Jefferson St.	CFMG 2019-05 ADMIRE	\$11,950.00	\$11,950.00
69. Norton, Christy_301 E. Jefferson St.	CFMG 2019-13 NORTON 301	\$17,000.00	\$17,000.00
70. Smythe, Tanya_169 E. Jefferson St.	CFMG 2019-11 SMYTHE	\$15,000.00	\$0.00
71. Frische, Dan_34 E. Jefferson St.	CFMG 2018-04: FRISCHE	\$21,845.19	\$21,008.56
72. Frechette, Linda 89 E. Jefferson St.	CFMG 2020-01 FRECHETTE	\$12,432.50	\$12,432.50
73. Henderson, Kim_99 W. Jefferson St.	CFMG 2020-03 HENDERSON	\$1,718.60	\$1,445.28
74. Wood, Andy & Leslie_Water Street Fa	CFMG 2019-02: WOOD from 17-14	\$17,518.00	\$17,391.35
75. Cassetty, Josh_101 N. Main St.	CFMG 2020-06 CASSETTY	\$3,266.49	\$3,266.49
76. Emry, Bette	CFMG 2017-01: EMRY	\$25,000.00	\$22,652.30
77. Urban Air Indiana, LLC	CFMG 2017-02: URBAN AIR	\$27,807.80	\$16,763.30
78. Strain, Gordon & Money Penny, Diann	CFMG 2017-04: STRAIN	\$9,850.00	\$2,850.00
79. Dillon, Josie_199 N. Main St.	CFMG 2019-06 DILLON	\$5,775.00	\$4,682.61
80. Wood, Andy & Leslie_Water Street Fa	CFMG 2019-07 WOOD 54 S. Water St	\$30,000.00	\$0.00
81. Welberry, Al_2 E. Court St.	CFMG 2019-08 WELBERRY	\$15,000.00	\$12,756.50
82. Hickory Hillz BBQ, 89 E. Jefferson St.	CFMG 2020-02 HICKORY HILLZ	\$5,000.00	\$5,000.00
83. Franklin Heritage Inc._48 E. Madison	CFMG 2021-04 FHI	\$11,821.00	\$11,821.00
84. Toodleydoo Toys_1 W. Jefferson St.	CFMG 2017-13: TOODLEYDOO	\$6,462.25	\$994.28
85. Check, Todd_40 E. Jefferson St.	CFMG 2019-04 CHECK	\$13,150.00	\$12,150.00
86. Burgett, Ed_360 E. Monroes St.	CFMG 2019-12 BURGETT	\$15,000.00	\$11,862.75
87. Hessman, Charles_49 W. Monroe St.	CFMG 2021-01 HESSMAN	\$15,000.00	\$15,000.00
88. Jewell, Chris_150 W. Jefferson St.	CFMG 2020-04 JEWELL	\$8,073.03	\$0.00
89. Buchanan, Brent & Lisa_102-108 W. J	CFMG 2020-05 BUCHANAN	\$30,000.00	\$0.00
90. Norton, Christy_301 E. Jefferson St.	CFMG 2021-03 NORTON	\$6,000.00	\$0.00
91. Christy, Derrick_201 E. Jefferson St.	CFMG 2021-05 CHRISTY	\$15,000.00	\$0.00
92. Hass, Paul_1 W. Monroe St.	CFMG 2021-02 HASS	\$30,000.00	\$26,671.50

93. Jessen & Keller_197 E. Jefferson St. CFMG 2022-01 JESSEN	\$50,000.00	\$39,327.78
94. Carson, Connie_198 W. Jefferson St. CFMG 2021-06 CARSON	\$30,000.00	\$30,000.00
Totals	<u>\$2,053,122.42</u>	<u>\$1,834,463.57</u>

DFMG/CFMG IN PROGRESS	Approved Amount	Amount Drawn	Amount remaining to be drawn
95. Kappa Delta Rho_740 E. Jefferson St. CFMG 2021-07 KDR	\$50,000.00	\$30,116.02	\$19,883.98
Totals	<u>\$2,103,122.42</u>	<u>\$1,864,579.59</u>	<u>\$19,883.98</u>
Total DFMG/CFMG Funds	<u>\$3,937,585.99</u>		

March 2023 Direct Investment (DI) & Request for Proposals (RFP) Program Activity Report

Name	Account Number	Approved Amount	Amount Drawn
COMPLETED DI & RFP PROJECTS			
1. Bemis Group	DI 201 - BEMIS	\$400,000.00	\$400,000.00
2. Franklin College ArtsCafe	RFP 204 - FCARTSCAFE	\$51,000.00	\$51,000.00
3. Ivy Tech Community College	DI 206 - IVYTECH	\$400,000.00	\$400,000.00
4. City of Franklin	RFP 212 - COF IHCDA	\$100,000.00	\$100,000.00
5. Geek In Pink	RFP 214 - GEEK IN PINK	\$5,889.50	\$5,889.50
6. Franklin Sports Corporation	RFP 205 - FCSC	\$51,000.00	\$21,486.91
7. City of Franklin	DI 210 - COF OCRA II	\$135,000.00	\$135,000.00
8. Franklin Heritage, Inc.	DI 208 - FHI 48 E. Madison St.	\$50,000.00	\$50,000.00
9. Elk's Lodge #1818	DI 211 - GCMURPHY	\$100,000.00	\$100,000.00
10. Marshmallow Monkey	RFP 218 - MARSHMALLOW	\$13,500.00	\$13,500.00
11. Gray Goat Sports	RFP 216 - GRAY GOAT	\$80,000.00	\$80,000.00
12. Franklin Chamber of Commerce	DI 209 - CHAMBER	\$151,800.00	\$151,800.00
13. Paris, Dan	RFP 219 - PARIS GARAGE	\$75,000.00	\$75,000.00
14. WEB Partnership	97 E. Monroe Street	\$199,273.21	\$199,273.21
15. Franklin Heritage, Inc.	RFP 213 - FHI match grant	\$100,000.00	\$100,000.00
16. Goss, Richard and Meg	RFP 215 - GOSS	\$90,000.00	\$90,000.00
17. Jefferson Street Pub	RFP 217 - JEFFSTPUB	\$197,550.00	\$197,550.00
18. WEB Partnership	RFP 203 - WEB Partnership	\$28,579.94	\$28,579.94
19. Paris, Fred	RFP 220 - PARIS, FRED	\$245,000.00	\$245,000.00
20. Franklin Heritage, Inc.	DI 2015-11: MSRP Artcraft	\$57,197.32	\$57,197.32
21. B2S Labs	DI 2015-01 B2S RDC GRANT	\$250,000.00	\$250,000.00
22. Artcraft Theatre RDC Grant	DI 2016-03 ARTCRAFT RDC	\$375,000.00	\$375,000.00
23. 157 Holiday Place	DI 2016-02 HOOSIER BREWING	\$138,000.00	\$138,000.00
24. MSRP Grant Awning	DI 2015-11:MSRP Awnings	\$10,152.68	\$8,130.00
25. Aisin Truck Docks Franklin Tech Park	DI 2017-01 AISIN	\$50,000.00	\$50,000.00
26. Urban Air	DI 2017-03 URBAN AIR	\$50,000.00	\$50,000.00
27. JART Properties	DI 2017-05 JART	\$560,000.00	\$560,000.00
28. 55 W. Madison Street	DI 2017-07 55 W MADISON ST	\$300,000.00	\$300,000.00
29. Frechette Eye Clinic/Landshope	DI 2017-09 FRECHETTE DESIGN	\$9,500.00	\$9,500.00
30. Overton Industries	DI 2017-06 OVERTON	\$300,000.00	\$281,912.71
31. Shale Creek Brewing	DI 2017-02 SHALE CREEK	\$13,450.00	\$13,450.00
32. CoWorking Elevator EDC Funds	DI 2018-01 ELEVATOR EDC	\$48,000.00	\$48,000.00
33. Bastin Logan Relocation Incentive	DI 2018-04 BASTIN LOGAN	\$150,000.00	\$150,000.00
34. CoWorking Elevator FDC Grant	DI 2018-02 ELEVATOR FDC	\$23,000.00	\$23,000.00

<u>Name</u>	<u>Account Number</u>	<u>Approved Amount</u>	<u>Amount Drawn</u>
35. Powder Metal Tech	DI 2017-04 PMT	\$40,000.00	\$40,000.00
36. Rapid Prototype & Engineering	DI 2018-06 RPE	\$100,000.00	\$100,000.00
37. Madison Street Renovation	DI 2017-08 55 W MADISON UTILI	\$50,000.00	\$50,000.00
38. McDonald's Parking Lot	DI 2018-03 MCDONALDS	\$250,000.00	\$217,623.82
39. Franklin Gateway Development	DI 2018-07 GATEWAY	\$560,000.00	\$560,000.00
40. 89 E. Jefferson Street (Frechette)	DI 2019-01 FRECHETTE	\$257,000.00	\$257,000.00
41. Small Business Grants	DI 2020-01 Small Business Grants	\$50,000.00	\$50,000.00
42. Tax Certificate Properties	DI 2016-04 TAX CERTIFICATE	\$10,000.00	\$10,000.00
43. 351 E. Jefferson Street	DI 2016-01 RDC GRANT 351	\$350,000.00	\$351,700.96
44. Paris Rehab & Repair Incentive	DI 2018-05 PARIS	\$150,000.00	\$149,584.21
	Totals	\$6,624,892.65	\$6,544,178.58

DI & RFP PROJECTS IN PROGRESS		<u>Approved Amount</u>	<u>Amount Drawn</u>	<u>Amount remaining to be drawn</u>
45. DDF Bicentennial Alley	DI 2022-01 DDF	\$30,000.00	\$30,000.00	\$0.00
46. 548 W. King Street	DI 2022-02 548 W King St	\$294,612.67	\$294,612.67	\$0.00
	Totals	\$324,612.67	\$324,612.67	\$0.00
Total DI & RFP Funds		\$6,868,791.25		

DI INTEREST INCOME PROJECTS (UNRESTRICTED FUNDS)		<u>Approved Amount</u>	<u>Amount Drawn</u>	<u>Amount remaining to be drawn</u>
47. 280 Circle Drive	DI 2020-01 280 Circle Dr	\$103,983.68	\$111,116.71	\$0.00
48. 650 Hurricane Street	DI 2021-01 650 Hurricane St	\$236,884.76	\$94,624.31	\$142,260.45
	Total Unrestricted Funds	\$340,868.44	\$205,741.02	\$142,260.45

**2023 Program Funds
March 31, 2023**

Residential Revolving Loan (and Grant) Fund: RRLF	
Committed Amount Remaining:	\$30,375.00
Commercial Revolving Loan Fund: CRLF	
Committed Amount Remaining:	\$50,000.00
Horizon Revolving Loan Fund Account Balance:	\$443,557.34
RRLF and CRLF Program Funds Available:	\$363,182.34
DI 2021-01 650 Hurricane Street	\$142,260.45
Horizon Interest Income Account Balance:	\$118,412.71
Unrestricted Funds Balance:	-\$23,847.74
Commercial Façade Grant: CFMG	
Committed Amount Remaining:	\$19,883.98
First Merchant's Account Balance:	\$118,719.22
CFMG Program Funds Available:	\$98,835.24
Direct Investment: DI	
Committed Amount Remaining:	\$0.00
Mutual Account Balance:	\$304,304.68
DI 2022-02 548 W King St	
DI Program Funds Available:	\$304,304.68
First Merchants CD	\$0.00
Total Program Funds Available:	\$742,474.52

DI 2021-01 650 Hurricane Street Project Budget

Unrestricted Operating - Mutual Savings Bank

08/27/2020	Check	3137	Franklin Title Insurance	Lien Search - 650 Hurricane St.	102.00
03/12/2021	Check	3198	Franklin Title Insurance	Lien Search - 650 Hurricane St	102.00
05/17/2021	Check	3218	City of Franklin	Sewer and Trash	10.57
06/07/2021	Check	3227	Franklin Insurance Agency	Policy #DLS0194342	651.90
06/17/2021	Check	3231	City of Franklin	Sewer and Trash	10.57
07/22/2021	Check	3242	City of Franklin	Sewer and Trash	10.57
08/11/2021	Check	3253	City of Franklin	Sewer and Trash	10.57
09/22/2021	Check	3264	City of Franklin	Sewer and Trash	10.57
10/26/2021	Check	3273	City of Franklin	Sewer and Trash	10.57
11/18/2021	Check	3282	City of Franklin	Sewer and Trash	10.57
12/16/2021	Check	3290	City of Franklin	Sewer and Trash	10.57
01/28/2022	Check	3307	City of Franklin	Sewer and Trash	10.57
02/22/2022	Check	3315	City of Franklin	Sewer and Trash	21.14
04/19/2022	Check	3330	Johnson County Treasurer	Spring/Fall Taxes	331.66
04/22/2022	Check	3333	City of Franklin	Sewer and Trash	27.79
05/06/2022	Check	3340	Franklin Insurance Agency	Policy #DLS0194342	651.90
06/02/2022	Check	3345	City of Franklin	Sewer and Trash	27.79
06/17/2022	Check	3352	City of Franklin	Sewer and Trash	55.58
08/25/2022	Check	3379	Cardmember Service	650 Hurricane St Plans - Design Concepts	525.00
08/25/2022	Check	3377	Dan Mack	House Design - 650 Hurricane St	600.00
08/25/2022	Check	3373	City of Franklin	Sewer and Trash	27.79
09/16/2022	Check	3386	City of Franklin	Sewer and Trash	23.19
10/18/2022	Check	3398	City of Franklin	Sewer and Trash	27.79
12/2/2022	Check	3408	City of Franklin	Sewer and Trash	27.79
12/15/2022	Check	3413	City of Franklin	Sewer and Trash	55.58
12/16/2022	Check	3415	Duke Energy	Account Number 910134791668	134.66
1/20/2023	Check	3427	Duke Energy	Account Number 910134791668	10.74
4/11/2023	Check	3452	Johnson County Treasurer	Spring/Fall Taxes	541.38
Total Paid From Operating to date:					\$4,040.81

Unrestricted Interest Income Account - Horizon Bank

04/06/2021	Expense		Security Title Service	Purchase Property from Bob White	18,022.53
09/28/2022	Check	1007	Stout Investments	DI 2021-01 650 Hurricane St	<u>76,601.78</u>
Total Paid From Interest Income Account to date:					\$94,624.31

Total Paid to date: \$ 98,665.12

Horizon Interest Income Account (Unrestricted)

Economic Development Fees Received: \$34,128.95 (included in balance)

March Account Balance: \$118,412.71

Stout Renovations Invoice #323 \$218,862.23

1st Payment (35%) -\$76,601.78

Balance Remaining: \$142,260.45

Account Balance: \$118,412.71

Balance Remaining on Invoice #323: \$142,260.45

Interest Income Account Funds Available: **-\$23,847.74**

Total Paid To Date: \$98,665.12

Balance Due on Invoice #323 \$142,260.45

Invoice 334 (Change Orders) \$37,934.78

Invoice 1554 (Sewer Line) \$2,100.00

Total Cost: \$280,960.35

Economic Development Fees: \$34,128.95

\$246,831.40

Addition of 2 car garage - Estimate at \$28,000 with LP siding, trim and seamless gutters.
Driveway, fence replacement, and landscaping are not included in price.

Note: Any overages will have to come out of the Operating Account at Mutual Saving Bank
Projected Sale Price: \$