

**Franklin Development Corporation
Budget vs. Actuals: 2023
2024 Proposed Operating Budget**

	<u>2023 Actual</u>	<u>2023 Budget</u>	<u>2024 Budget</u>
Revenue			
46500 Rent Income-351 E. Jefferson	10,200.00	10,000.00	44,300.00
47200 Program Income			
47240 Program Service Fees			
Loan Closing Fee	750.00	600.00	750.00
Total 47240 Program Service Fees	\$ 750.00	\$ 600.00	\$ 750.00
Total 47200 Program Income	\$ 750.00	\$ 600.00	\$ 750.00
Total Revenue	\$ 10,950.00	\$ 10,600.00	\$ 45,050.00
Gross Profit	\$ 10,950.00	\$ 10,600.00	\$ 45,050.00
Expenditures			
60900 Business Expenses			
60920 Business Registration Fees	0.00	25.00	25.00
Total 60900 Business Expenses	\$ 0.00	\$ 25.00	\$ 25.00
62800 Occupancy Costs			
351 E Jefferson St Property Taxes	10.00	10.00	10.00
351 E. Jefferson St. Utilities	1,952.11	3,300.00	0.00
351 E Jefferson St Property Insurance	2,418.00	2,450.00	2,500.00
Total 351 E. Jefferson St. Utilities	\$ 4,370.11	\$ 5,750.00	\$ 2,500.00
Total 62800 Occupancy Costs	\$ 4,380.11	\$ 5,760.00	\$ 2,510.00
65000 Administrative Costs			
65010 Dues and Subscriptions	500.00	450.00	500.00
65020 Postage, Mailing Service	0.00	50.00	50.00
65030 Printing and Copying	579.60	350.00	500.00
65040 Supplies	1,275.80	120.00	1,000.00
65120 Insurance - Liability, D and O	751.20	1,900.00	1,900.00
Annual Report	250.00	750.00	300.00
Bank Fees	191.46	75.00	75.00
Hospitality	1,266.61	1,500.00	1,500.00
Legal	2,520.00	5,000.00	5,000.00
Review and Tax	0.00	9,000.00	19,000.00
Training and Support	0.00	250.00	250.00
Website and QuickBooks Online	1,877.49	2,500.00	2,000.00
Total 65000 Administrative Costs	\$ 9,212.16	\$ 21,945.00	\$ 32,075.00
Clever Dogs Media	0.00	0.00	1,200.00
Credit Report	378.00	400.00	400.00
Programs & Development			
Annual Meeting Expense	0.00	0.00	300.00
Marketing/Advertising Expense	300.00	500.00	500.00
Total Programs & Development	\$ 300.00	\$ 500.00	\$ 800.00
Total Expenditures	\$ 14,270.27	\$ 28,630.00	\$ 37,010.00
Net Operating Revenue	-\$ 3,320.27	-\$ 18,030.00	\$ 8,040.00
Net Revenue	-\$ 3,320.27	-\$ 18,030.00	\$ 8,040.00