

UNION COUNTY/COLLEGE CORNER JOINT SCHOOL DISTRICT
RAINY DAY FUND

BOARD RESOLUTION

WHEREAS, Indiana Code 36-1-8-5.1 allows a school corporation to establish a Rainy Day Fund,

WHEREAS, the Union County/College Corner Joint School District established a Rainy Day Fund on the 9th day of April, 2007,

WHEREAS, the Union County College Corner Joint School District established a Rainy Day Fund to be used for such situations as determined by the Board of School Trustees,

WHEREAS, the Rainy Day Fund can be appropriated for any lawful purposes, and

WHEREAS, before making an appropriation from the Rainy Day Fund, the Union County College Corner Joint School District Board of School Trustees shall make a finding that the proposed use of the Rainy Day Fund is consistent with the intent of the fund,

BE IT RESOLVED that the Board of School Trustees approves an appropriation from the Rainy Day Fund in the amount of \$32,003.55 to the General Fund for the payment of past overtime pay to five (5) Union County College Corner Joint School District employees. This payment is for the period of March 27, 2015 to March 10, 2017.

The resolution was duly made, seconded and adopted this 10th day of April.