

*A Commerical Façade  
Grant and Commerical Revolving  
Loan Fund Project at 401 N Main St*



## COMMUNITY BETTERMENT through economic development

*A Residential Revolving Loan  
Fund Project at 300 E King St*



**FRANKLIN**  
DEVELOPMENT CORPORATION

[franklindevelopmentcorporation.org](http://franklindevelopmentcorporation.org)





Franklin Development Corporation (FDC) programming is designed to encourage investment in the community and to incentivize rehabilitation to a higher standard. FDC programming has leveraged millions of dollars in private investment since its inception in 2009. Funding for the FDC comes from tax increment financing TIF dollars via the Franklin Redevelopment Commission and interest income.

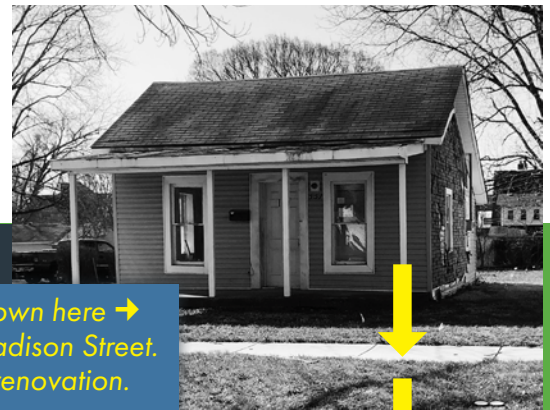
**DOWNLOAD PROGRAMMING APPLICATIONS AT**  
[FranklinDevelopmentCorporation.org](http://FranklinDevelopmentCorporation.org)

**RESIDENTIAL REVOLVING LOAN AND GRANT FUND** is a cooperative community low-interest loan and grant program developed to encourage and aid in the rehabilitation/renovation of historic and/or under-utilized homes located within the Integrated Economic Development Area of Franklin (see map on back). Income limitations apply.

**COMMERCIAL REVOLVING LOAN FUND** is a low-interest loan program designed to encourage investment in commercial properties in Franklin's historic downtown and within the Integrated Economic Development Area (see map on back). The intention is to encourage investment which will

attract new businesses, retain current businesses, and increase assessed value.

**COMMERCIAL FAÇADE MATCHING GRANT** is a dollar for dollar matching grant program designed to clean up the 'front door' to the city. It will benefit the entire community by creating a more attractive environment to showcase the many amenities the city offers. These amenities will attract new business, new residents and new visitors to our community.



The vacant property shown here → is located at 551 W Madison Street. Below is the proposed renovation.

## NEW PROJECTS vacant to vibrant

→ → →

The Franklin Development Corporation teams with the City of Franklin to bring dilapidated, vacant houses back to vibrant, occupied homes. The City has received tax sale certificates for two properties that did not sell in the 2017 tax sale from the Johnson County Commissioners. The properties are vacant with delinquent taxes. The FDC will submit public requests for proposals to work toward getting the houses rehabilitated in order to contribute not only increased assessed value, but also bring vitality back to the homes. The requests for proposals are likely to be released in September 2018. Visit [FranklinDevelopmentCorporation.org](http://FranklinDevelopmentCorporation.org) for more information.







**A Commercial  
Façade Matching Grant  
Project at 50 Hurricane St**



**A Residential Revolving  
Loan Fund Project at 445 W  
Jefferson St**



## BOARD OF DIRECTORS

### DAVID BEDWELL

Economic Development Commission Appointment  
2 year term (appointed November 2017)

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Mayoral Appointment  
3 year term (appointed August 2016)

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At Large Appointment  
1 year term (appointed October 2017)

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At Large Appointment  
1 year term (appointed September 2017)

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Mayoral Appointment  
3 year term (appointed February 2018)

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City Council Appointment  
2 year term (appointed August 2017)

### STEVE WOODS, Vice President

Redevelopment Commission Appointment  
2 year term (appointed August 2017)

### ROB SCHAFSTALL

FDC Board Attorney

### KRISTA LINKE

Community Development Director

### RHONI OLIVER

Community Development Specialist

## FINANCIAL UPDATE

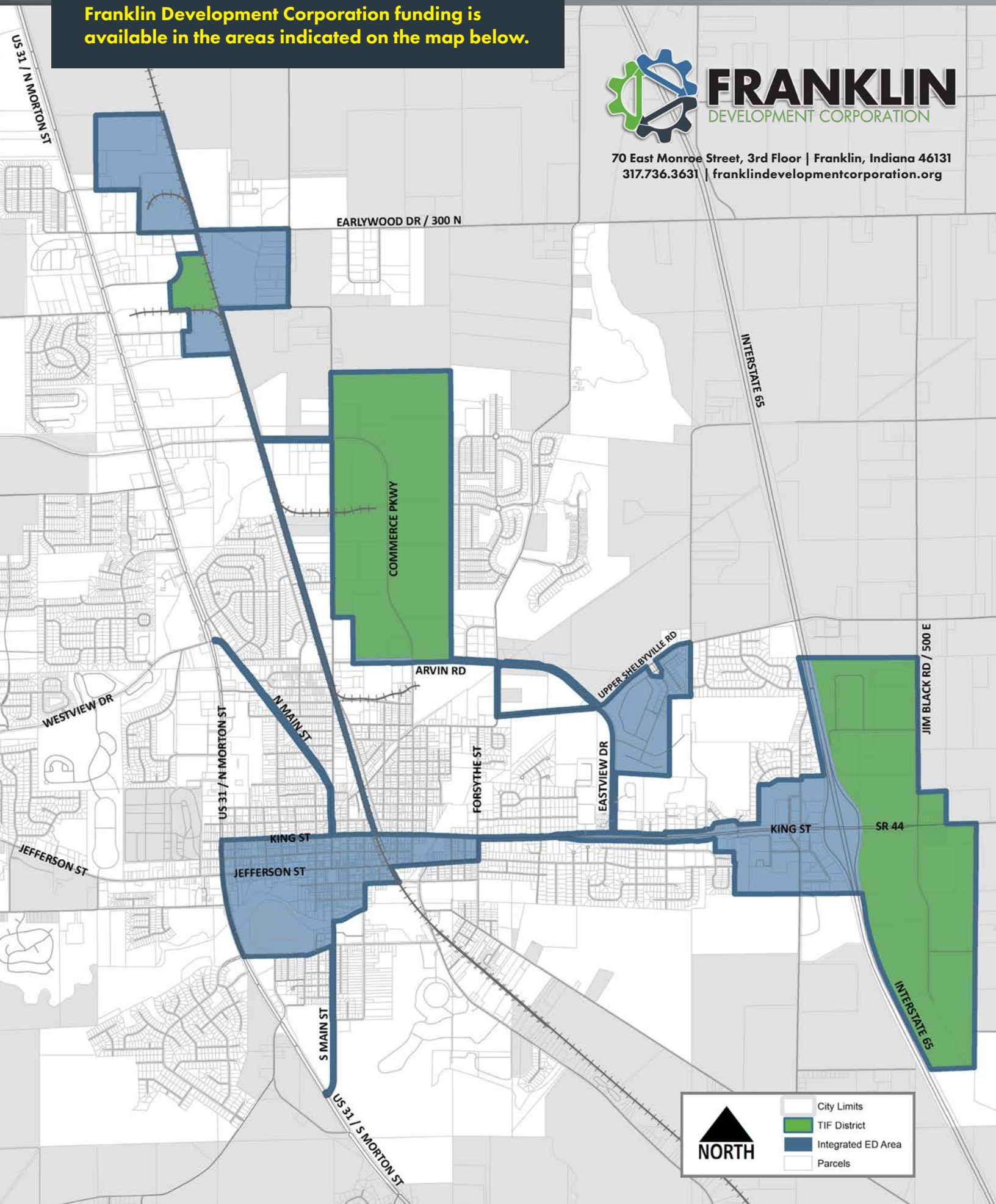
PROGRAM	2015		2016		2017	
	# Projects	FDC \$ Invested	# Projects	FDC \$ Invested	# Projects	FDC \$ Invested
Residential Revolving Loan Fund	5	\$88,882	1	\$20,000	7	\$136,471
Commercial Revolving Loan Fund	1	\$200,000	5	\$130,473	5	\$300,000
Commercial Façade Matching Grant	13	\$355,347	12	\$171,911	16	\$349,2617
<b>TOTAL</b>	<b>19</b>	<b>\$644,229</b>	<b>18</b>	<b>\$322,384</b>	<b>28</b>	<b>\$785,732</b>

Franklin Development Corporation funding is available in the areas indicated on the map below.



**FRANKLIN**  
DEVELOPMENT CORPORATION

70 East Monroe Street, 3rd Floor | Franklin, Indiana 46131  
317.736.3631 | franklindevelopmentcorporation.org



- City Limits
- TIF District
- Integrated ED Area
- Parcels